

Cuadro # 2:
Panorama monetario del Banco Central de Nicaragua
(flujos en millones de córdobas) al 24 de noviembre de 2017

Tipo de cambio 2014 : 25.9589 Tipo de cambio 2015 : 27.2569 Tipo de cambio 2016 : 28.6210 Tipo de cambio 2017 : 30.0507	2014	2015	2016	I Semestre	III trim.	Octubre	Noviembre							
							I sem.	II sem.	III sem.	24	IV sem.	Acum.	IV trim.	Ene-Nov.
I.- Reservas internacionales netas ajustadas	4,056.2	6,032.8	(2,731.6)	4,455.3	224.1	533.4	110.8	943.8	(205.1)	(9.9)	(9.9)	839.6	1,373.0	6,052.4
I.- RINA en millones de dólares	156.3	221.3	(95.4)	148.3	7.5	17.8	3.7	31.4	(6.8)	(0.3)	(0.3)	27.9	45.7	201.4
I.1.- Reservas internacionales brutas ^{1/}	283.2	216.1	(44.5)	125.3	(30.4)	55.4	19.7	21.9	23.1	9.6	9.6	74.3	129.7	224.6
I.2.- Reservas internacionales netas ^{1/}	313.2	248.0	(13.7)	134.1	(28.6)	58.9	19.8	21.7	26.4	9.6	9.6	77.5	136.4	241.8
I.3.- Depósitos encaje moneda extranjera	(146.9)	(16.1)	(69.8)	21.0	39.5	(40.1)	(16.1)	9.7	(23.2)	(10.0)	(10.0)	(39.6)	(79.7)	(19.2)
I.4.- FOGADE	(10.0)	(10.6)	(11.9)	(6.8)	(3.4)	(1.0)	0.0	(0.0)	0.0	0.0	0.0	0.0	(1.0)	(11.2)
I.5.- Letras pagaderas en dólares ^{2/}	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(10.0)	0.0	0.0	(10.0)	(10.0)	(10.0)
II.- Activos internos netos	(2,260.8)	(4,653.7)	4,443.4	(6,931.9)	32.0	125.1	(791.0)	117.9	556.5	(136.3)	(136.3)	(253.0)	(127.8)	(7,027.8)
1.- Sector público no financiero	(3,011.4)	(2,562.6)	(920.4)	(5,235.1)	517.9	2,235.7	(9.4)	(1,609.1)	517.2	116.1	116.1	(985.1)	1,250.6	(3,466.7)
1.1 - Gobierno central (neto)	(3,011.4)	(2,562.6)	(920.4)	(5,235.1)	517.9	2,235.7	(9.4)	(1,609.1)	517.2	116.1	116.1	(985.1)	1,250.6	(3,466.7)
1.1.1 - Bonos	(508.9)	(552.8)	(730.7)	(155.4)	(183.9)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(339.3)
1.1.1.1 - Bonos del tesoro	0.0	0.0	(96.3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.1.2 - Bonos bancarios	(170.9)	(179.4)	(242.3)	(155.4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(155.4)
1.1.1.3 - Bono de capitalización	(338.0)	(373.4)	(392.1)	0.0	(183.9)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(183.9)
1.1.2 - Depósitos	(1,834.1)	(1,826.2)	543.8	(2,851.3)	479.0	1,619.1	(9.4)	(1,609.1)	(1,007.2)	116.1	116.1	(2,509.6)	(890.5)	(3,262.8)
1.1.2.1 - Moneda nacional	(2,897.0)	(695.5)	1,969.9	(738.7)	1,312.6	1,522.8	2.2	(1,062.8)	(1,035.6)	110.3	110.3	(1,985.9)	(463.0)	110.8
1.1.2.2 - Moneda extranjera	1,062.8	(1,130.6)	(1,426.1)	(2,112.5)	(833.6)	96.3	(11.6)	(546.3)	28.4	5.8	5.8	(523.7)	(427.4)	(3,373.6)
1.1.3 - Títulos especiales de inversión	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.4 - Depósitos a plazo	(668.3)	(183.6)	(733.6)	(2,228.4)	222.8	616.6	0.0	0.0	1,524.5	0.0	0.0	1,524.5	2,141.1	135.4
1.2 - Resto sector público	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.- Otras instituciones (neto)	(212.1)	403.7	98.6	122.7	(13.2)	(7.3)	0.5	(5.5)	7.0	(0.0)	(0.0)	2.0	(5.3)	104.1
3.- Sistema financiero neto	(1,244.9)	(4,779.3)	2,238.4	11.9	(190.4)	(1,310.5)	(1,253.4)	2,315.0	(2,659.8)	(711.5)	(711.5)	(2,309.7)	(3,620.1)	(3,798.7)
3.1- Crédito sistema financiero	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1.1- Sistema bancario	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1.2- Banco Produzcamos (neto)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.2- Depósitos Banco Produzcamos	0.2	0.0	(5.7)	(8.9)	14.9	(0.9)	(0.3)	(299.9)	300.4	(0.0)	(0.0)	0.2	(0.6)	5.4
3.3- Encaje moneda nacional	(570.1)	(4,258.6)	2,543.7	488.0	(458.2)	(1,134.7)	(409.0)	2,382.9	(2,418.7)	(732.7)	(732.7)	(1,177.6)	(2,312.2)	(2,282.4)
3.4.- Flotante cámara compensación	(5.2)	0.1	10.1	(0.3)	(0.3)	3.5	2.0	(0.6)	(4.5)	21.2	21.2	18.1	21.6	21.0
3.5- Caja bancos comerciales	(670.1)	(521.1)	(308.6)	(466.7)	252.5	(177.6)	(846.3)	232.2	(537.7)	0.0	0.0	(1,151.8)	(1,329.4)	(1,543.6)
3.6- Fondo de garantía de depósitos	0.4	0.4	(1.1)	(0.1)	0.7	(0.9)	0.2	0.5	0.7	0.0	0.0	1.4	0.5	1.1
4.- Colocación neta de títulos	773.9	195.1	1,158.1	(2,370.1)	(453.7)	(831.8)	455.5	(597.5)	2,569.4	455.4	455.4	2,882.8	2,051.0	(772.7)
4.1- Títulos estandarizados	773.9	195.1	1,158.1	(2,370.1)	(453.7)	(831.8)	455.5	(597.5)	2,569.4	455.4	455.4	2,882.8	2,051.0	(772.7)
4.1.1- Letras BCN pagaderas en córdobas	603.0	15.7	915.8	(2,525.5)	(453.7)	(831.8)	455.5	(597.5)	2,569.4	455.4	455.4	2,882.8	2,051.0	(928.2)
4.1.2- Bonos del BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.3- Bonos bancarios	170.9	179.4	242.3	155.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	155.4
4.2- Títulos no estandarizados	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.1- Colocaciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.2- Redenciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.- Préstamo mediano y largo plazo	287.0	428.1	429.4	352.1	62.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	414.3
6.- Resultado cuasi-fiscal	995.8	1,364.5	1,231.6	412.6	198.3	15.5	(6.7)	37.2	106.9	1.7	1.7	139.1	154.6	765.6
7.- Otros activos y pasivos netos	150.9	296.7	207.8	(226.1)	(89.1)	23.4	22.5	(22.2)	15.8	2.0	2.0	18.0	41.4	(273.8)
III.- Numerario	1,795.4	1,379.1	1,711.8	(2,476.6)	256.1	658.5	(680.2)	1,061.7	351.4	(146.2)	(146.2)	586.6	1,245.2	(975.3)
Memo:														
8.- Base monetaria	3,035.6	6,158.8	(523.4)	(2,497.9)	461.8	1,970.8	575.1	(1,553.4)	3,307.8	586.5	586.5	2,916.0	4,886.8	2,850.7
8.1.- Emisión	2,465.5	1,900.2	2,020.4	(2,009.9)	3.6	836.1	166.1	829.5	889.1	(146.2)	(146.2)	1,738.5	2,574.6	568.3
8.2.- Depósitos bancos comerciales	570.1	4,258.6	(2,543.7)	(488.0)	458.2	1,134.7	409.0	(2,382.9)	2,418.7	732.7	732.7	1,177.6	2,312.2	2,282.4

1/: Incluye FOGADE

2/ : En febrero de 2017, el Consejo Directivo del BCN mediante resolución CD-BCN-V-2-17 reformó los programas de emisiones de letras 2016 y 2017 a fin de autorizar las formas de pago de letras denominadas en dólares y pagaderas en dólares. Siendo la primera adjudicación el 17 de noviembre de 2017.

Nota: Datos preliminares

Fuente: Banco Central de Nicaragua