

Cuadro # 2:
Panorama monetario del Banco Central de Nicaragua
(flujo en millones de córdobas) al 30 de septiembre de 2017

Tipo de cambio 2014 : 25.9589 Tipo de cambio 2015 : 27.2569 Tipo de cambio 2016 : 28.6210 Tipo de cambio 2017 : 30.0507	2014	2015	2016	I Semestre	Julio	Agosto	Septiembre							III trim.	Ene-Sept.
							I sem.	II sem.	III sem.	30	IV sem.	Acum.			
I.- Reservas internacionales netas ajustadas	4,056.2	6,032.8	(2,731.6)	4,455.3	1,040.8	(576.5)	(91.3)	(151.8)	(44.7)	63.0	47.5	(240.3)	224.1	4,679.4	
I.- RINA en millones de dólares	156.3	221.3	(95.4)	148.3	34.6	(19.2)	(3.0)	(5.1)	(1.5)	2.1	1.6	(8.0)	7.5	155.7	
I.1.- Reservas internacionales brutas ^{1/}	283.2	216.1	(44.5)	125.3	51.0	(53.4)	(6.4)	2.9	(17.4)	(34.0)	(7.1)	(28.0)	(30.4)	94.9	
I.2.- Reservas internacionales netas ^{1/}	313.2	248.0	(13.7)	134.1	50.4	(53.6)	(6.8)	2.9	(17.2)	(34.1)	(4.3)	(25.4)	(28.6)	105.4	
I.3.- Depósitos encaje moneda extranjera	(146.9)	(16.1)	(69.8)	21.0	(14.7)	35.5	3.8	(8.0)	15.7	37.2	7.1	18.7	39.5	60.5	
I.4.- FOGADE	(10.0)	(10.6)	(11.9)	(6.8)	(1.1)	(1.1)	0.0	(0.0)	0.0	(1.0)	(1.2)	(1.2)	(3.4)	(10.2)	
II.- Activos internos netos	(2,260.8)	(4,653.7)	4,443.4	(6,931.9)	(853.3)	252.0	299.7	545.4	(473.0)	(133.0)	(758.1)	(386.0)	(987.3)	(7,919.2)	
1.- Sector público no financiero	(3,011.4)	(2,562.6)	(920.4)	(5,254.1)	1,081.9	539.6	108.1	279.3	(1,192.5)	(133.7)	(298.6)	(1,103.6)	517.9	(4,736.2)	
1.1 - Gobierno central (neto)	(3,011.4)	(2,562.6)	(920.4)	(5,254.1)	1,081.9	539.6	108.1	279.3	(1,192.5)	(133.7)	(298.6)	(1,103.6)	517.9	(4,736.2)	
1.1.1 - Bonos	(508.9)	(552.8)	(730.7)	(155.4)	0.0	(183.9)	0.0	0.0	0.0	0.0	0.0	0.0	(183.9)	(339.3)	
1.1.1.1 - Bonos del tesoro	0.0	0.0	(96.3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
1.1.1.2 - Bonos bancarios	(170.9)	(179.4)	(242.3)	(155.4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(155.4)	
1.1.1.3 - Bono de capitalización	(338.0)	(373.4)	(392.1)	0.0	0.0	(183.9)	0.0	0.0	0.0	0.0	0.0	0.0	(183.9)	(183.9)	
1.1.2 - Depósitos	(1,834.1)	(1,826.2)	543.8	(2,851.3)	(444.6)	1,723.5	308.1	295.3	(1,104.8)	(133.7)	(298.6)	(800.0)	479.0	(2,372.3)	
1.1.2.1 - Moneda nacional	(2,897.0)	(695.5)	1,969.9	(738.7)	445.4	1,543.7	579.6	227.3	(1,188.1)	(92.2)	(295.4)	(676.5)	1,312.6	573.8	
1.1.2.2 - Moneda extranjera	1,062.8	(1,130.6)	(1,426.1)	(2,112.5)	(889.9)	179.8	(271.5)	68.0	83.3	(41.5)	(3.2)	(123.4)	(833.6)	(2,946.1)	
1.1.3 - Títulos especiales de inversión	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
1.1.4 - Depósitos a plazo	(668.3)	(183.6)	(733.6)	(2,247.4)	1,526.4	(1,000.0)	(200.0)	(16.0)	(87.7)	0.0	0.0	(303.7)	222.8	(2,024.6)	
1.2 - Resto sector público	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
2.- Otras instituciones (neto)	(212.1)	403.7	98.6	122.7	2.6	(15.8)	(0.1)	1.9	(1.3)	0.2	(0.5)	(0.0)	(13.2)	109.5	
3.- Sistema financiero neto	(1,244.9)	(4,779.3)	2,238.4	11.9	(1,117.2)	640.8	407.8	(419.2)	635.0	171.5	(1,356.9)	(733.2)	(1,209.7)	(1,197.8)	
3.1- Crédito sistema financiero	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
3.1.1- Sistema bancario	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
3.1.2- Banco Produzcamos (neto)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
3.2- Depósitos Banco Produzcamos	0.2	0.0	(5.7)	(8.9)	(2.0)	17.0	(107.0)	102.5	4.5	0.0	0.0	(0.0)	14.9	6.0	
3.3- Encaje moneda nacional	(570.1)	(4,258.6)	2,543.7	488.0	(1,015.0)	705.3	701.9	(146.5)	742.5	172.4	(1,446.3)	(148.5)	(458.2)	29.8	
3.4.- Flotante cámara compensación	(5.2)	0.1	10.1	(0.3)	0.5	(0.1)	1.1	(1.4)	0.3	0.0	(0.6)	(0.7)	(0.3)	(0.7)	
3.5- Caja bancos comerciales	(670.1)	(521.1)	(308.6)	(466.7)	(100.9)	(81.4)	(188.7)	(374.0)	(112.5)	0.0	90.7	(584.5)	(766.8)	(1,233.5)	
3.6- Fondo de garantía de depósitos	0.4	0.4	(1.1)	(0.1)	0.3	0.0	0.5	0.3	0.2	(0.9)	(0.7)	0.4	0.7	0.6	
4.- Colocación neta de títulos	773.9	195.1	1,158.1	(2,370.1)	(787.5)	(942.6)	(175.4)	636.3	0.0	(152.2)	815.5	1,276.4	(453.7)	(2,823.8)	
4.1- Títulos estandarizados	773.9	195.1	1,158.1	(2,370.1)	(787.5)	(942.6)	(175.4)	636.3	0.0	(152.2)	815.5	1,276.4	(453.7)	(2,823.8)	
4.1.1- Letras del BCN	603.0	15.7	915.8	(2,525.5)	(787.5)	(942.6)	(175.4)	636.3	0.0	(152.2)	815.5	1,276.4	(453.7)	(2,979.2)	
4.1.2- Bonos del BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
4.1.3- Bonos bancarios	170.9	179.4	242.3	155.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	155.4	
4.2- Títulos no estandarizados	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
4.2.1- Colocaciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
4.2.2- Redenciones	0.0	0.0	0.0	96.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	96.2	
5.- Préstamo mediano y largo plazo	287.0	428.1	429.4	352.1	0.0	15.1	0.0	0.0	0.0	0.0	47.1	47.1	62.2	414.3	
6.- Resultado cuasi-fiscal	995.8	1,364.5	1,231.6	412.6	33.5	32.0	(5.4)	52.4	70.4	1.4	38.0	155.3	220.8	633.4	
7.- Otros activos y pasivos netos	150.9	296.7	207.8	(207.1)	(66.6)	(17.1)	(35.3)	(5.2)	15.5	(20.1)	(2.7)	(27.8)	(111.6)	(318.7)	
III.- Numerario	1,795.4	1,379.1	1,711.8	(2,476.6)	187.5	(324.4)	208.4	393.6	(517.7)	(70.0)	(710.6)	(626.3)	(763.2)	(3,239.8)	
Memo:															
8.- Base monetaria	3,035.6	6,158.8	(523.4)	(2,497.9)	1,303.4	(948.3)	(304.9)	914.2	(1,147.6)	(242.4)	645.0	106.7	461.8	(2,036.1)	
8.1.- Emisión	2,465.5	1,900.2	2,020.4	(2,009.9)	288.4	(243.0)	397.0	767.7	(405.2)	(70.0)	(801.3)	(41.8)	3.6	(2,006.3)	
8.2.- Depósitos bancos comerciales	570.1	4,258.6	(2,543.7)	(488.0)	1,015.0	(705.3)	(701.9)	146.5	(742.5)	(172.4)	1,446.3	148.5	458.2	(29.8)	

1/: Incluye FOGADE
Nota: Datos preliminares
Fuente: Banco Central de Nicaragua