

Cuadro #3:  
Resultado cuasi-fiscal

(flujo en miles de córdobas) al 18 de junio de 2018

| Conceptos |                                                                    | 2015         | 2016         | 2017       | I Trim     | Abril     | Mayo      | Junio     |          |        | II Trim | Ene-Jun  |           |            |
|-----------|--------------------------------------------------------------------|--------------|--------------|------------|------------|-----------|-----------|-----------|----------|--------|---------|----------|-----------|------------|
|           |                                                                    |              |              |            |            |           |           | I sem.    | II sem.  | 18     |         |          | III sem.  | Acum.      |
| 1         | Ingresos financieros Recibidos                                     | 530,386      | 737,849      | 1,229,401  | 248,245    | 88,172    | 206,665   | 15,520    | 14,596   | 2,139  | 14,361  | 44,477   | 339,314   | 587,559    |
| 1.1       | Por depósitos en el exterior                                       | 6,327        | 17,052       | 48,600     | 21,032     | 8,112     | 7,672     | 1,215     | 793      | 558    | 645     | 2,653    | 18,437    | 39,469     |
| 1.2       | Por Notas y Bonos (Netos)                                          | 284,321      | 423,213      | 632,176    | 183,910    | 58,137    | 138,720   | 14,098    | 12,230   | 64     | 9,149   | 35,477   | 232,334   | 416,244    |
| 1.2.1     | Ingresos Brutos                                                    | 452,679      | 530,767      | 688,946    | 199,689    | 60,094    | 140,408   | 14,098    | 12,231   | 64     | 9,158   | 35,487   | 235,989   | 435,678    |
| 1.2.2     | Amortización por prima                                             | ( 168,358)   | ( 107,554)   | ( 56,769)  | ( 15,779)  | ( 1,957)  | ( 1,688)  | 0         | ( 1)     | 0      | ( 9)    | ( 10)    | ( 3,655)  | ( 19,434)  |
| 1.3       | Por Tenencias DEG-FMI                                              | 2,159        | 2,164        | 21,683     | 7,466      | 0         | 7,966     | 0         | 0        | 0      | 0       | 0        | 7,966     | 15,432     |
| 1.4       | Por préstamos concedidos por el BCN                                | 229,512      | 284,928      | 489,208    | 0          | 1,784     | 52,204    | 207       | 0        | 0      | 0       | 207      | 54,195    | 54,195     |
| 1.4.1     | Recuperación gastos financieros por bonos bancarios                | 225,504      | 224,740      | 222,409    | 0          | 0         | 0         | 0         | 0        | 0      | 0       | 0        | 0         | 0          |
| 1.4.2     | Intereses generados bonos del tesoro                               | 4,008        | 60,188       | 266,799    | 0          | 1,784     | 52,024    | 0         | 0        | 0      | 0       | 0        | 53,808    | 53,808     |
| 1.4.3     | Reportos monetarios                                                | 0            | 0            | 0          | 0          | 0         | 180       | 207       | 0        | 0      | 0       | 207      | 387       | 387        |
| 1.5       | Fluctuación Bono MTI                                               | 8,067        | 10,492       | 37,734     | 35,837     | 20,139    | 103       | 0         | 1,573    | 1,517  | 4,567   | 6,140    | 26,382    | 62,219     |
| 2         | Gastos financieros Pagados                                         | 984,706      | 1,052,664    | 1,088,859  | 195,638    | 28,594    | 72,144    | 34,791    | 6,193    | 2,388  | 10,927  | 51,912   | 152,649   | 348,286    |
| 2.1       | Intereses pagados por deuda externa                                | 84,176       | 87,372       | 97,374     | 18,867     | 0         | 92        | 28,699    | 0        | 0      | 0       | 28,699   | 28,791    | 47,658     |
| 2.2       | Otras operaciones                                                  | 900,530      | 965,292      | 991,485    | 176,771    | 28,594    | 72,052    | 6,092     | 6,193    | 2,388  | 10,927  | 23,213   | 123,858   | 300,628    |
| 2.2.1     | Servicios internacionales                                          | 14,703       | 22,890       | 12,062     | 6,338      | 1,968     | 3,574     | 0         | 1,534    | 1      | 372     | 1,906    | 7,448     | 13,786     |
| 2.2.2     | Pagos FMI, cargos netos                                            | 1,888        | 2,074        | 21,954     | 10,388     | 0         | 11,400    | 0         | 0        | 0      | 0       | 0        | 11,400    | 21,788     |
| 2.2.3     | Bonos bancarios                                                    | 225,504      | 224,774      | 222,409    | 0          | 0         | 0         | 0         | 0        | 0      | 0       | 0        | 0         | 0          |
| 2.2.4     | Títulos especiales de inversión sector-gobierno                    | 0            | 0            | 0          | 0          | 0         | 0         | 0         | 0        | 0      | 0       | 0        | 0         | 0          |
| 2.2.5     | Títulos especiales de inversión-resto sector público no financiero | 0            | 0            | 0          | 0          | 0         | 0         | 0         | 0        | 0      | 0       | 0        | 0         | 0          |
| 2.2.6     | Letras pagaderas en córdobas                                       | 429,035      | 443,205      | 409,970    | 79,759     | 22,065    | 50,648    | 4,578     | 1,402    | 0      | 6,491   | 12,471   | 85,184    | 164,944    |
| 2.2.7     | Letras a 1 día pagaderas en córdobas 1/                            | 0            | 0            | 0          | 13,952     | 2,519     | 4,033     | 1,067     | 2,911    | 2,387  | 2,955   | 6,933    | 13,485    | 27,437     |
| 2.2.8     | Letras pagaderas en dólares 2/                                     | 0            | 0            | 708        | 4,733      | 2,042     | 2,397     | 447       | 346      | 0      | 1,109   | 1,902    | 6,341     | 11,074     |
| 2.2.9     | Bonos Especiales de Inversión-resto sector público no financiero   | 0            | 0            | 0          | 0          | 0         | 0         | 0         | 0        | 0      | 0       | 0        | 0         | 0          |
| 2.2.10    | Depósitos a Plazo                                                  | 228,959      | 259,535      | 323,990    | 61,600     | 0         | 0         | 0         | 0        | 0      | 0       | 0        | 0         | 61,600     |
| 2.2.11    | Otros Egresos                                                      | 441          | 12,814       | 392        | 0          | 0         | 0         | 0         | 0        | 0      | 0       | 0        | 0         | 0          |
| 3         | Flujo financiero (1-2)                                             | ( 454,321)   | ( 314,815)   | 140,542    | 52,607     | 59,579    | 134,521   | ( 19,271) | 8,403    | ( 249) | 3,434   | ( 7,434) | 186,665   | 239,273    |
| 4         | Ingresos de operaciones Recibidos                                  | 87,409       | 184,540      | 77,636     | 11,339     | 6,277     | 34,508    | 31,582    | 22,397   | 1,559  | 4,579   | 58,558   | 99,343    | 110,682    |
| 4.1       | Comisiones y reembolsos                                            | 38,682       | 35,614       | 30,113     | 6,949      | 4,156     | 2,406     | 51        | 151      | 1      | 1       | 203      | 6,765     | 13,714     |
| 4.2       | Otros productos                                                    | 15,971       | 34,890       | 23,528     | 4,022      | 1,807     | 3,438     | 1,787     | 1,544    | 46     | 803     | 4,134    | 9,379     | 13,401     |
| 4.3       | Uno por ciento de venta de divisas                                 | 32,756       | 114,036      | 23,995     | 368        | 314       | 28,664    | 29,744    | 20,702   | 1,512  | 3,775   | 54,221   | 83,199    | 83,567     |
| 5         | Gastos de operaciones Pagados                                      | 997,581      | 1,101,293    | 863,663    | 165,466    | 73,704    | 72,314    | 3,805     | 24,299   | 1,476  | 2,667   | 30,771   | 176,789   | 342,255    |
| 5.1       | Gastos presupuestables                                             | 630,115      | 700,995      | 744,918    | 165,466    | 73,704    | 72,314    | 3,805     | 24,299   | 1,476  | 2,667   | 30,771   | 176,789   | 342,255    |
| 5.1.1     | Servicios personales                                               | 341,103      | 366,310      | 407,073    | 88,549     | 32,152    | 40,407    | 570       | 21,672   | 333    | 371     | 22,613   | 95,172    | 183,721    |
| 5.1.2     | Servicios no personales                                            | 120,850      | 163,485      | 201,973    | 43,582     | 18,785    | 13,517    | 2,894     | 2,055    | 1,117  | 1,896   | 6,845    | 39,147    | 82,729     |
| 5.1.3     | Materiales y suministros                                           | 12,802       | 15,618       | 17,520     | 3,535      | 1,985     | 1,094     | 94        | 380      | 19     | 351     | 825      | 3,904     | 7,439      |
| 5.1.4     | Programas especiales                                               | 19,817       | 25,381       | 25,402     | 4,417      | 2,018     | 4,199     | 247       | 192      | 7      | 49      | 488      | 6,705     | 11,122     |
| 5.1.5     | Instituciones y organismos                                         | 79,069       | 68,011       | 70,480     | 4,036      | 18,763    | 97        | 0         | 0        | 0      | 0       | 0        | 18,860    | 22,896     |
| 5.1.6     | Encuestas y censos                                                 | 56,474       | 62,190       | 22,470     | 21,347     | 0         | 13,000    | 0         | 0        | 0      | 0       | 0        | 13,000    | 34,347     |
| 5.2       | Impresión y acuñación de billetes y monedas                        | 367,466      | 400,298      | 118,745    | 0          | 0         | 0         | 0         | 0        | 0      | 0       | 0        | 0         | 0          |
| 6         | Flujo de operaciones (4-5)                                         | ( 910,172)   | ( 916,753)   | ( 786,028) | ( 154,127) | ( 67,427) | ( 37,806) | 27,777    | ( 1,902) | 83     | 1,912   | 27,787   | ( 77,446) | ( 231,573) |
| 7         | Flujo Total (3+6)                                                  | ( 1,364,493) | ( 1,231,568) | ( 645,485) | ( 101,520) | ( 7,848)  | 96,715    | 8,506     | 6,501    | ( 166) | 5,346   | 20,353   | 109,219   | 7,700      |

Nota: Datos preliminares.

1/:Operaciones monetarias diarias de absorción conforme a Resolución CD-BCN-L-3-17, del seis de diciembre de dos mil diecisiete, publicada en La Gaceta, Diario Oficial, No. 241 del diecinueve de diciembre de dos mil diecisiete.

2/: En febrero de 2017, el consejo directivo del BCN mediante resolución CD-BCN-V-2-17 reformó los programas de emisiones de letras 2016 y 2017 a fin de autorizar las formas de pago de letras denominadas en dólares y pagaderas en dólares. Siendo la primera adjudicación el 17 de noviembre de 2017.

Fuente :Banco Central de Nicaragua