

Cuadro # 2:
Panorama monetario del Banco Central de Nicaragua
(flujo en millones de córdobas) al 30 de junio de 2018

Tipo de cambio 2015 : 27.2569 Tipo de cambio 2016 : 28.6210 Tipo de cambio 2017 : 30.0507 Tipo de cambio 2018 : 31.5532	Junio													
	2015	2016	2017	I trim.	Abril	Mayo	I sem.	II sem.	III sem.	30	IV sem.	Acum.	II trim.	Ene-Jun.
I.- Reservas internacionales netas ajustadas	6,032.8	(2,731.6)	8,902.2	2,067.4	2,232.4	(2,321.3)	(2,969.2)	(2,061.4)	(1,412.1)	(17.8)	(1,083.2)	(7,525.9)	(7,614.9)	(5,547.5)
I.- RINA en millones de dólares	221.3	(95.4)	296.2	65.5	70.7	(73.6)	(94.1)	(65.3)	(44.8)	(0.6)	(34.3)	(238.5)	(241.3)	(175.8)
I.1.- Reservas internacionales brutas 1/	216.1	(44.5)	310.0	134.2	78.2	(67.9)	(67.1)	(126.8)	(49.9)	(42.5)	(4.3)	(248.1)	(237.8)	(103.6)
I.2.- Reservas internacionales netas 1/	248.0	(13.7)	328.7	136.0	80.3	(64.0)	(65.5)	(126.8)	(49.5)	(42.6)	(54.3)	(296.1)	(279.7)	(143.7)
I.3.- Depósitos encaje moneda extranjera	(16.1)	(69.8)	9.0	(30.6)	(8.3)	(15.4)	(28.6)	65.5	9.8	46.1	26.2	72.8	49.1	18.5
I.4.- FOGADE	(10.6)	(11.9)	(13.5)	(3.7)	(1.4)	(1.2)	(0.0)	(0.0)	(0.1)	(1.0)	(1.2)	(1.3)	(3.8)	(7.5)
I.5.- Letras pagaderas en dólares 2/	0.0	0.0	(27.9)	(36.1)	0.0	7.0	0.0	(4.0)	(5.0)	(3.0)	(5.0)	(14.0)	(7.0)	(43.0)
II.- Activos internos netos	(4,653.7)	4,443.4	(7,069.2)	(2,615.4)	(2,972.1)	1,122.9	3,274.7	2,267.0	1,562.7	16.0	(117.2)	6,987.2	5,138.0	2,522.6
1.- Sector público no financiero	(2,562.6)	(920.4)	(4,958.2)	1,199.5	(2,971.1)	(885.1)	1,380.3	614.4	(226.1)	(84.7)	(352.4)	1,416.2	(2,440.0)	(1,240.5)
1.1 - Gobierno central (neto)	(2,562.6)	(920.4)	(4,958.2)	1,199.5	(2,971.1)	(885.1)	1,380.3	614.4	(226.1)	(84.7)	(352.4)	1,416.2	(2,440.0)	(1,240.5)
1.1.1 - Bonos	(552.8)	(730.7)	(985.2)	0.0	(3.0)	(86.7)	0.0	0.0	0.0	0.0	(163.2)	(163.2)	(252.9)	(252.9)
1.1.1.1 - Bonos del tesoro	0.0	(96.3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.1.2 - Bonos bancarios	(179.4)	(242.3)	(310.9)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(163.2)	(163.2)	(163.2)	(163.2)
1.1.1.3 - Bono de capitalización	(373.4)	(392.1)	(674.3)	0.0	(3.0)	(86.7)	0.0	0.0	0.0	0.0	0.0	0.0	(89.7)	(89.7)
1.1.2 - Depósitos	(1,826.2)	543.8	(4,037.4)	301.1	(2,068.1)	148.6	1,580.3	792.4	(39.7)	(84.7)	(189.2)	2,143.8	224.2	525.4
1.1.2.1 - Moneda nacional	(695.5)	1,969.9	1,992.4	(491.0)	(1,559.9)	(126.7)	1,237.0	751.7	(362.5)	(28.9)	69.9	1,696.0	9.4	(481.6)
1.1.2.2 - Moneda extranjera	(1,130.6)	(1,426.1)	(6,029.8)	792.2	(508.2)	275.3	343.2	40.7	322.8	(55.8)	(259.0)	447.7	214.8	1,006.9
1.1.3 - Títulos especiales de inversión	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.4 - Depósitos a plazo	(183.6)	(733.6)	64.3	898.4	(900.0)	(947.0)	(200.0)	(178.0)	(186.4)	0.0	0.0	(564.4)	(2,411.4)	(1,513.0)
1.2 - Resto sector público	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.- Otras instituciones (neto)	403.7	98.6	93.1	(12.7)	(5.2)	(53.0)	115.2	0.1	0.3	(0.5)	(0.1)	115.5	57.4	44.7
3.- Sistema financiero neto	(4,779.3)	2,238.4	(2,136.6)	783.3	(338.9)	1,298.7	2,794.8	3,656.0	3,128.9	(1,188.8)	(1,637.3)	7,942.4	8,902.1	9,685.4
3.1- Crédito sistema financiero	0.0	0.0	0.0	0.0	0.0	1,892.3	3,170.5	3,321.5	1,678.8	0.0	0.0	8,170.8	10,063.0	10,063.0
3.1.1- Reportos y depósitos monetarios (neto) 4/	0.0	0.0	0.0	0.0	0.0	1,892.3	3,170.5	3,321.5	1,678.8	0.0	0.0	8,170.8	10,063.0	10,063.0
3.1.1.1- Reportos monetarios	0.0	0.0	0.0	0.0	0.0	1,892.3	3,170.5	3,321.5	1,678.8	0.0	0.0	8,170.8	10,063.0	10,063.0
3.1.1.2- Depósitos monetarios	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1.2- Banco Produzcamos (neto)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.2- Depósitos Banco Produzcamos	0.0	(5.7)	5.9	(3.2)	3.2	(0.1)	(0.0)	(39.8)	39.4	(1.2)	(1.1)	(1.5)	1.6	(1.6)
3.3- Encaje moneda nacional	(4,258.6)	2,543.7	(1,360.3)	1,048.7	(409.1)	(83.1)	(749.6)	832.8	1,642.6	(1,185.2)	(1,639.6)	86.3	(406.0)	642.8
3.4.- Flotante cámara compensación	0.1	10.1	(0.3)	0.2	0.4	2.2	(2.5)	0.0	0.0	(0.9)	0.1	(2.3)	0.2	0.4
3.5- Caja bancos comerciales	(521.1)	(308.6)	(782.4)	(261.5)	66.5	(512.6)	375.9	(459.2)	(231.9)	0.0	4.4	(310.8)	(757.0)	(1,018.5)
3.6- Fondo de garantía de depósitos	0.4	(1.1)	0.4	(0.9)	0.1	0.1	0.5	0.7	0.0	(1.5)	(1.2)	0.0	0.2	(0.7)
4.- Colocación neta de títulos	195.1	1,158.1	(1,045.1)	(4,617.2)	296.0	1,186.1	(1,365.5)	(2,000.9)	(1,466.3)	1,292.1	1,879.4	(2,953.4)	(1,471.3)	(6,088.5)
4.1- Títulos estandarizados	195.1	1,158.1	(1,045.1)	(4,617.2)	296.0	1,186.1	(1,365.5)	(2,000.9)	(1,466.3)	1,292.1	1,879.4	(2,953.4)	(1,471.3)	(6,088.5)
4.1.1- Letras BCN pagaderas en córdobas	15.7	915.8	(1,356.0)	(4,167.3)	556.0	876.1	(5.5)	(61.0)	463.6	(193.0)	151.1	548.2	1,980.3	(2,187.0)
4.1.2 -Letras a 1 día plazo pagaderas en córdobas 3/	0.0	0.0	0.0	(450.0)	(260.0)	310.0	(1,360.0)	(1,940.0)	(1,930.0)	1,485.1	1,565.2	(3,664.7)	(3,614.8)	(4,064.7)
4.1.3- Bonos del BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.4- Bonos bancarios	179.4	242.3	310.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	163.2	163.2	163.2	163.2
4.2- Títulos no estandarizados	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.1- Colocaciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.2- Redenciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.- Préstamo mediano y largo plazo	428.1	429.4	617.5	69.4	0.0	0.0	232.0	0.0	0.0	0.0	0.0	232.0	232.0	301.4
6.- Resultado cuasi-fiscal	1,364.5	1,231.6	645.5	101.5	7.8	(96.7)	(8.5)	(6.5)	81.5	(39.5)	(35.2)	31.3	(57.6)	43.9
7.- Otros activos y pasivos netos	296.7	207.8	(285.4)	(139.2)	39.3	(327.0)	126.5	3.9	44.4	37.4	28.4	203.2	(84.5)	(223.7)
III.- Numerario	1,379.1	1,711.8	1,832.9	(548.0)	(739.8)	(1,198.4)	305.5	205.6	150.6	(1.8)	(1,200.4)	(538.7)	(2,476.9)	(3,024.9)
Memo:														
8.- Base monetaria	6,158.8	(523.4)	3,975.6	(1,335.2)	(397.2)	(602.7)	679.2	(168.1)	(1,260.1)	1,183.5	434.8	(314.2)	(1,314.0)	(2,649.2)
8.1.- Emisión	1,900.2	2,020.4	2,615.3	(286.5)	(806.3)	(685.8)	(70.4)	664.8	382.5	(1.8)	(1,204.8)	(227.9)	(1,720.0)	(2,006.4)
8.2.- Depósitos bancos comerciales	4,258.6	(2,543.7)	1,360.3	(1,048.7)	409.1	83.1	749.6	(832.8)	(1,642.6)	1,185.2	1,639.6	(86.3)	406.0	(642.8)

1/: Incluye FOGADE

2/: En febrero de 2017, el Consejo Directivo del BCN mediante resolución CD-BCN-V-2-17 reformó los programas de emisiones de letras 2016 y 2017.

A fin de autorizar las formas de pago de letras denominadas en dólares y pagaderas en dólares. Siendo la primera adjudicación el 17 de noviembre de 2017.

3/: Operaciones monetarias diarias de absorción conforme a Resolución CD-BCN-L-3-17, del 6-12-2017, publicada en La Gaceta, Diario Oficial, N0 241-del 19-12-2017.

4/: Operaciones monetarias diarias de absorción e inyección de liquidez conforme a Resolución CD-BCN-XIX-1-18 y CD-BCN-XXII-1-18, del 04 y 21 de mayo 2018.

Nota: Datos preliminares

Fuente: Banco Central de Nicaragua