

Cuadro # 9 :  
Agregados monetarios  
(millones de córdobas) al 06 de abril 2026

| Periodos             | Emisión  | Numerario | Encaje moneda nacional | Base monetaria | Dep. vista ampliado 1/ | M1A       | Dep. ahorro ampliado | Dep. plazo ampliado 1/ | Cuasi-dinero ampliado 1/ | M2A       | Dep. moneda extranjera 1/ 2/ | Dep. moneda extranr. 1/ 2/ saldo mill. dólares | Dep. totales del SF 1/ 2/ | M3A 3/     |
|----------------------|----------|-----------|------------------------|----------------|------------------------|-----------|----------------------|------------------------|--------------------------|-----------|------------------------------|------------------------------------------------|---------------------------|------------|
|                      | (1)      | (2)       | (3)                    | (4=1+3)        | (5)                    | (6=2+5)   | (7)                  | (8)                    | (9=7+8)                  | (10=6+9)  | (11)                         | (12)                                           | (13=5+9+11)               | (14=10+11) |
| 2009                 | 7,619.3  | 6,157.7   | 4,806.4                | 12,425.7       | 7,453.3                | 13,610.9  | 5,539.2              | 2,447.4                | 7,986.6                  | 21,597.6  | 41,018.9                     | 1,968.2                                        | 56,458.8                  | 62,616.5   |
| 2010                 | 9,931.4  | 8,224.8   | 4,618.4                | 14,549.8       | 7,743.6                | 15,968.3  | 7,209.6              | 3,768.1                | 10,977.7                 | 26,946.1  | 51,668.6                     | 2,361.2                                        | 70,389.8                  | 78,614.6   |
| 2011                 | 11,418.5 | 9,686.4   | 6,859.5                | 18,278.0       | 8,837.0                | 18,523.4  | 11,004.8             | 4,099.5                | 15,104.3                 | 33,627.7  | 57,042.3                     | 2,482.6                                        | 80,983.6                  | 90,670.0   |
| 2012                 | 13,232.8 | 10,874.4  | 5,941.7                | 19,174.4       | 10,259.4               | 21,133.8  | 9,524.0              | 2,433.8                | 11,957.8                 | 33,091.7  | 64,306.2                     | 2,665.5                                        | 86,523.5                  | 97,397.9   |
| 2013                 | 14,410.5 | 11,523.1  | 6,056.4                | 20,466.9       | 12,235.6               | 23,758.7  | 10,822.9             | 2,782.4                | 13,605.2                 | 37,363.9  | 72,737.1                     | 2,871.4                                        | 98,577.9                  | 110,101.1  |
| 2014                 | 16,876.1 | 13,318.5  | 6,626.5                | 23,502.5       | 14,471.1               | 27,789.6  | 11,660.6             | 2,458.5                | 14,119.2                 | 41,908.8  | 88,743.1                     | 3,336.4                                        | 117,333.4                 | 130,651.9  |
| 2015                 | 18,776.3 | 14,697.7  | 10,885.1               | 29,661.4       | 19,387.8               | 34,085.4  | 13,218.9             | 2,114.2                | 15,333.1                 | 49,418.6  | 98,896.8                     | 3,541.1                                        | 133,617.7                 | 148,315.4  |
| 2016                 | 20,796.7 | 16,409.5  | 8,341.3                | 29,138.0       | 19,189.5               | 35,599.0  | 13,584.1             | 2,049.5                | 15,633.6                 | 51,232.6  | 110,217.0                    | 3,758.5                                        | 145,040.2                 | 161,449.7  |
| 2017                 | 23,412.0 | 18,206.8  | 9,701.7                | 33,113.6       | 22,142.2               | 40,349.0  | 14,704.4             | 2,151.4                | 16,855.8                 | 57,204.8  | 121,448.6                    | 3,944.3                                        | 160,446.6                 | 178,653.4  |
| 2018                 | 22,399.7 | 17,513.4  | 7,733.0                | 30,132.7       | 17,609.9               | 35,123.3  | 12,487.2             | 1,797.2                | 14,284.5                 | 49,407.8  | 95,528.9                     | 2,954.8                                        | 127,423.2                 | 144,936.6  |
| 2019                 | 26,673.8 | 21,296.7  | 7,803.9                | 34,477.7       | 21,437.9               | 42,734.5  | 13,555.0             | 1,683.4                | 15,238.4                 | 57,973.0  | 93,098.7                     | 2,751.3                                        | 129,775.0                 | 151,071.7  |
| 2020                 | 33,504.0 | 27,909.9  | 10,164.2               | 43,668.3       | 23,888.0               | 51,797.9  | 16,052.3             | 1,713.4                | 17,765.7                 | 69,563.6  | 108,926.6                    | 3,127.9                                        | 150,580.3                 | 178,490.2  |
| 2021                 | 40,536.8 | 34,697.7  | 11,039.4               | 51,576.3       | 28,628.7               | 63,326.4  | 19,164.5             | 1,514.6                | 20,679.2                 | 84,005.6  | 119,342.1                    | 3,359.8                                        | 168,650.0                 | 203,347.7  |
| 2022                 | 43,737.1 | 36,695.8  | 13,917.1               | 57,654.2       | 32,021.5               | 68,717.3  | 20,608.8             | 1,726.7                | 22,335.5                 | 91,052.8  | 135,397.0                    | 3,737.0                                        | 189,754.0                 | 226,449.8  |
| 2023                 | 49,812.2 | 42,124.0  | 14,360.6               | 64,172.8       | 38,435.4               | 80,559.4  | 25,721.6             | 1,930.9                | 27,652.5                 | 108,211.8 | 151,625.3                    | 4,140.0                                        | 217,713.1                 | 259,837.2  |
| 2024                 |          |           |                        |                |                        |           |                      |                        |                          |           |                              |                                                |                           |            |
| Enero                | 48,975.6 | 40,321.8  | 11,069.6               | 60,045.2       | 39,506.4               | 79,828.2  | 25,437.6             | 2,121.3                | 27,558.9                 | 107,387.1 | 152,866.6                    | 4,173.9                                        | 219,931.8                 | 260,253.6  |
| Febrero              | 51,465.7 | 43,089.9  | 11,322.6               | 62,788.3       | 42,340.6               | 85,430.5  | 26,434.8             | 2,340.6                | 28,775.5                 | 114,206.0 | 152,440.3                    | 4,162.3                                        | 223,556.4                 | 266,646.3  |
| Marzo                | 52,268.4 | 43,647.5  | 11,806.3               | 64,074.7       | 41,809.6               | 85,457.2  | 27,470.6             | 2,232.7                | 29,703.3                 | 115,160.4 | 155,979.9                    | 4,258.9                                        | 227,492.8                 | 271,140.4  |
| Abril                | 49,254.4 | 41,419.5  | 11,884.3               | 61,138.7       | 41,287.9               | 82,707.3  | 29,241.0             | 1,986.5                | 31,227.5                 | 113,934.8 | 159,497.3                    | 4,355.0                                        | 232,012.7                 | 273,432.1  |
| Mayo                 | 50,415.1 | 42,441.0  | 10,794.1               | 61,209.2       | 42,502.1               | 84,943.1  | 28,346.4             | 2,157.5                | 30,503.9                 | 115,446.9 | 160,549.3                    | 4,383.7                                        | 233,555.3                 | 275,936.6  |
| Junio                | 48,115.3 | 40,491.1  | 11,784.2               | 59,899.6       | 41,392.2               | 81,883.3  | 27,143.7             | 2,200.7                | 29,344.4                 | 111,227.7 | 161,617.5                    | 4,412.8                                        | 232,354.2                 | 272,845.2  |
| Julio                | 49,088.8 | 41,049.3  | 13,159.1               | 62,247.9       | 43,682.3               | 84,731.6  | 27,976.3             | 2,360.1                | 30,336.4                 | 115,067.9 | 163,431.1                    | 4,462.4                                        | 237,449.8                 | 278,499.0  |
| Agosto               | 48,429.8 | 40,921.1  | 12,500.2               | 60,930.0       | 44,454.9               | 85,376.1  | 27,449.0             | 2,229.2                | 29,678.2                 | 115,054.2 | 164,779.1                    | 4,499.2                                        | 238,912.2                 | 279,833.3  |
| Septiembre           | 49,096.3 | 40,399.0  | 12,067.7               | 61,164.0       | 44,545.4               | 84,944.4  | 27,421.5             | 2,206.8                | 29,628.3                 | 114,572.7 | 162,753.5                    | 4,443.9                                        | 236,927.2                 | 277,326.2  |
| Octubre              | 49,728.0 | 41,493.1  | 10,481.6               | 60,209.5       | 43,569.8               | 85,063.0  | 29,168.4             | 2,223.6                | 31,392.0                 | 116,455.0 | 164,834.3                    | 4,500.7                                        | 239,796.2                 | 281,289.3  |
| Noviembre            | 55,312.5 | 45,961.5  | 10,498.3               | 65,810.8       | 43,842.1               | 89,803.5  | 30,474.0             | 2,223.8                | 32,697.7                 | 122,501.3 | 165,592.1                    | 4,521.4                                        | 242,132.0                 | 288,093.4  |
| Diciembre            | 59,509.4 | 50,598.7  | 18,152.8               | 77,662.2       | 48,005.6               | 98,604.3  | 29,240.1             | 2,170.9                | 31,411.0                 | 130,015.2 | 161,565.5                    | 4,411.4                                        | 240,982.1                 | 291,580.8  |
| 2025                 |          |           |                        |                |                        |           |                      |                        |                          |           |                              |                                                |                           |            |
| Enero                | 58,921.0 | 49,913.4  | 13,248.4               | 72,169.4       | 47,175.0               | 97,088.4  | 29,934.4             | 2,278.7                | 32,213.1                 | 129,301.5 | 163,691.1                    | 4,469.5                                        | 243,079.2                 | 292,992.7  |
| Febrero              | 57,739.5 | 48,350.0  | 13,975.9               | 71,715.3       | 50,685.3               | 99,035.3  | 31,252.4             | 2,898.3                | 34,150.7                 | 133,186.0 | 165,005.0                    | 4,505.3                                        | 249,841.1                 | 298,191.1  |
| Marzo                | 57,336.4 | 48,623.1  | 12,952.4               | 70,288.8       | 49,690.3               | 98,313.5  | 30,878.1             | 3,267.6                | 34,145.7                 | 132,459.1 | 165,916.6                    | 4,530.2                                        | 249,752.6                 | 298,375.8  |
| Abril                | 58,940.6 | 49,515.2  | 13,233.1               | 72,173.7       | 50,782.4               | 100,297.7 | 32,893.2             | 3,364.3                | 36,257.5                 | 136,555.2 | 167,449.3                    | 4,572.1                                        | 254,489.2                 | 304,004.4  |
| Mayo                 | 58,702.9 | 50,802.1  | 13,452.8               | 72,155.7       | 50,378.6               | 101,180.7 | 32,371.3             | 3,547.8                | 35,919.0                 | 137,099.8 | 169,233.0                    | 4,620.8                                        | 255,530.6                 | 306,332.7  |
| Junio                | 57,417.8 | 47,953.0  | 14,096.2               | 71,514.0       | 51,194.0               | 99,146.9  | 31,616.5             | 3,615.3                | 35,231.8                 | 134,378.7 | 173,463.2                    | 4,736.3                                        | 259,888.9                 | 307,841.9  |
| Julio                | 56,859.4 | 48,030.2  | 13,830.9               | 70,690.4       | 51,043.1               | 99,073.3  | 33,957.2             | 3,570.5                | 37,527.8                 | 136,601.0 | 175,736.7                    | 4,798.4                                        | 264,307.5                 | 312,337.8  |
| Agosto               | 56,026.9 | 47,997.6  | 15,022.6               | 71,049.5       | 53,532.8               | 101,530.4 | 32,758.7             | 3,614.9                | 36,373.6                 | 137,904.0 | 176,848.0                    | 4,828.7                                        | 266,754.5                 | 314,752.0  |
| Septiembre           | 57,225.9 | 47,617.7  | 14,786.8               | 72,012.7       | 53,664.3               | 101,281.9 | 32,650.9             | 3,749.5                | 36,400.3                 | 137,682.3 | 178,399.0                    | 4,871.1                                        | 268,463.6                 | 316,081.2  |
| Octubre              | 57,490.5 | 48,580.9  | 13,012.0               | 70,502.5       | 55,048.7               | 103,629.6 | 33,525.3             | 3,937.0                | 37,462.3                 | 141,091.9 | 179,058.8                    | 4,889.1                                        | 271,569.8                 | 320,150.7  |
| Noviembre            | 64,255.5 | 54,089.2  | 14,098.2               | 78,353.7       | 55,381.3               | 109,470.5 | 33,867.1             | 3,437.8                | 37,304.9                 | 146,775.4 | 179,996.8                    | 4,914.7                                        | 272,683.1                 | 326,772.3  |
| Diciembre            | 69,389.1 | 58,896.0  | 15,550.4               | 84,939.6       | 57,261.6               | 116,157.5 | 35,575.8             | 3,203.6                | 38,779.4                 | 154,937.0 | 181,730.5                    | 4,962.0                                        | 277,771.5                 | 336,667.4  |
| 2026                 |          |           |                        |                |                        |           |                      |                        |                          |           |                              |                                                |                           |            |
| Enero                | 67,053.7 | 56,711.5  | 14,620.4               | 81,674.1       | 59,579.8               | 116,291.3 | 36,437.6             | 3,152.5                | 39,590.1                 | 155,881.4 | 185,679.6                    | 5,069.8                                        | 284,849.6                 | 341,561.0  |
| Febrero 5/           | 65,838.2 | 55,851.7  | 15,756.2               | 81,594.4       | 60,418.2               | 116,269.9 | 37,488.7             | 4,785.7                | 42,274.3                 | 158,544.3 | 184,783.6                    | 5,045.4                                        | 287,476.1                 | 343,327.9  |
| Marzo 5/             | 68,000.2 | 56,428.2  | 17,041.2               | 85,041.5       | 57,322.1               | 113,750.3 | 38,888.1             | 4,610.6                | 43,498.7                 | 157,249.0 | 189,209.4                    | 5,166.2                                        | 290,030.2                 | 346,458.4  |
| Abril 5/             |          |           |                        |                |                        |           |                      |                        |                          |           |                              |                                                |                           |            |
| 01                   | 67,836.6 | 56,515.0  | 16,513.6               | 84,350.2       | 58,111.1               | 114,626.0 | 38,915.0             | 4,616.9                | 43,531.9                 | 158,157.9 | 188,327.9                    | 5,142.2                                        | 289,970.8                 | 346,485.8  |
| 02                   | 67,836.6 | 56,939.0  | 16,513.6               | 84,350.2       | 58,507.6               | 115,446.6 | 38,576.3             | 4,616.9                | 43,193.2                 | 158,639.8 | 188,050.4                    | 5,134.6                                        | 289,751.2                 | 346,690.2  |
| 03                   | 67,836.6 | 57,026.7  | 16,513.6               | 84,350.2       | 58,929.3               | 115,956.0 | 38,409.7             | 4,617.2                | 43,026.9                 | 158,982.9 | 188,113.5                    | 5,136.3                                        | 290,069.6                 | 347,096.4  |
| 04                   | 67,836.6 | 57,192.5  | 16,513.6               | 84,350.2       | 59,346.1               | 116,538.6 | 38,174.8             | 4,617.2                | 42,792.0                 | 159,330.6 | 188,064.4                    | 5,135.0                                        | 290,202.5                 | 347,395.1  |
| 05                   | 67,836.6 | 57,289.7  | 16,513.6               | 84,350.2       | 59,578.7               | 116,868.4 | 38,018.0             | 4,617.3                | 42,635.3                 | 159,503.7 | 188,046.8                    | 5,134.5                                        | 290,260.7                 | 347,550.5  |
| 06                   | 67,315.2 | 56,214.0  | 16,243.5               | 83,558.8       | 57,958.5               | 114,172.5 | 38,114.2             | 4,616.6                | 42,730.8                 | 156,903.3 | 188,640.3                    | 5,150.7                                        | 289,329.7                 | 345,543.6  |
| Ene.2024/ Ene.2023   | 14.6     | 14.8      | 13.5                   | 14.4           | 20.8                   | 17.7      | 17.2                 | 9.8                    | 16.6                     | 17.4      | 10.9                         | 9.9                                            | 13.3                      | 13.5       |
| Feb.2024/ Feb.2023   | 19.2     | 21.4      | 23.8                   | 20.0           | 15.2                   | 18.2      | 21.3                 | (4.3)                  | 18.7                     | 18.4      | 9.2                          | 8.3                                            | 11.4                      | 12.9       |
| Mar.2024/ Mar.2023   | 17.4     | 16.5      | 19.1                   | 17.7           | 21.7                   | 19.0      | 19.1                 | (11.7)                 | 16.1                     | 18.2      | 10.9                         | 10.0                                           | 13.4                      | 13.9       |
| Abr.2024/ Abr.2023   | 10.5     | 8.8       | 17.3                   | 11.7           | 19.3                   | 13.8      | 24.2                 | (23.7)                 | 19.4                     | 15.3      | 12.7                         | 11.9                                           | 14.7                      | 13.7       |
| May.2024/ May.2023   | 12.8     | 14.3      | 1.7                    | 10.6           | 15.3                   | 14.8      | 22.4                 | (17.6)                 | 18.3                     | 15.7      | 12.3                         | 11.6                                           | 13.6                      | 13.7       |
| Jun.2024/ Jun.2023   | 13.3     | 16.2      | 7.1                    | 12.0           | 7.9                    | 11.9      | 17.8                 | (16.2)                 | 14.3                     | 12.5      | 11.0                         | 10.5                                           | 10.8                      | 11.6       |
| Jul.2024/ Jul.2023   | 15.2     | 17.5      | 27.7                   | 17.6           | 14.8                   | 16.1      | 22.6                 | (9.6)                  | 19.3                     | 16.9      | 9.7                          | 9.2                                            | 11.8                      | 12.6       |
| Ago.2024/ Ago.2023   | 13.6     | 15.9      | 16.0                   | 14.1           | 18.4                   | 17.2      | 17.1                 | (19.5)                 | 13.3                     | 16.2      | 10.2                         | 9.8                                            | 12.0                      | 12.6       |
| Sept.2024/ Sept.2023 | 12.4     | 11.4      | 24.3                   | 14.5           | 19.3                   | 15.4      | 17.7                 | (20.9)                 | 13.5                     | 14.9      | 10.8                         | 10.5                                           | 12.6                      | 12.5       |
| Oct.2024/ Oct.2023   | 13.3     | 13.8      | 11.8                   | 13.1           | 22.5                   | 18.1      | 23.9                 | (21.0)                 | 19.1                     | 18.4      | 9.2                          | 9.0                                            | 12.6                      | 12.8       |
| Nov.2024/ Nov.2023   | 13.7     | 16.3      | 15.5                   | 14.0           | 7.8                    | 12.0      | 23.4                 | (4.7)                  | 21.0                     | 14.2      | 7.6                          | 7.5                                            | 9.2                       | 10.3       |
| Dic.2024/ Dic.2023   | 19.5     | 20.1      | 26.4                   | 21.0           | 24.9                   | 22.4      | 13.7                 | 12.4                   | 13.6                     | 20.1      | 6.6                          | 6.6                                            | 10.7                      | 12.2       |
| Ene.2025/ Ene.2024   | 20.3     | 23.8      | 19.7                   | 20.2           | 19.4                   | 21.6      | 17.7                 | 7.4                    | 16.9                     | 20.4      | 7.1                          | 7.1                                            | 10.5                      | 12.6       |
| Feb.2025/ Feb.2024   | 12.2     | 12.2      | 23.4                   | 14.2           | 19.7                   | 15.9      | 18.2                 | 23.8                   | 18.7                     | 16.6      | 8.2                          | 8.2                                            | 11.8                      | 11.8       |
| Mar.2025/ Mar.2024   | 9.7      | 11.4      | 9.7                    | 9.7            | 18.8                   | 15.0      | 12.4                 | 46.4                   | 15.0                     | 15.0      | 6.4                          | 6.4                                            | 9.8                       | 10.0       |
| Abr.2025/ Abr.2024   | 19.7     | 19.5      | 11.3                   | 18.0           | 23.0                   | 21.3      | 12.5                 | 69.4                   | 16.1                     | 19.9      | 5.0                          | 5.0                                            | 9.7                       | 11.2       |
| May.2025/ May.2024   | 16.      |           |                        |                |                        |           |                      |                        |                          |           |                              |                                                |                           |            |