





TASAS PONDERADAS MENSUALES

|                           | 2017 <sup>2/</sup> |               |               |               |               |              |              |              |               |               |               |              |
|---------------------------|--------------------|---------------|---------------|---------------|---------------|--------------|--------------|--------------|---------------|---------------|---------------|--------------|
|                           | Enero              | Febrero       | Marzo         | Abril         | Mayo          | Junio        | Julio        | Agosto       | Septiembre    | Octubre       | Noviembre     | Diciembre    |
| <b>Dólares</b>            | <b>9.30%</b>       | <b>9.50%</b>  | <b>9.07%</b>  | <b>9.35%</b>  | <b>9.32%</b>  | <b>9.04%</b> | <b>9.05%</b> | <b>9.10%</b> | <b>8.48%</b>  | <b>9.05%</b>  | <b>9.58%</b>  | <b>9.11%</b> |
| <b>Corto Plazo</b>        | 7.87%              | 8.13%         | 8.05%         | 8.29%         | 8.19%         | 7.98%        | 8.25%        | 7.92%        | 7.42%         | 7.98%         | 8.56%         | 8.55%        |
| Agrícola                  | 9.53%              | 9.26%         | 9.43%         | 9.32%         | 8.71%         | 9.36%        | 8.10%        | 9.33%        | 9.37%         | 8.81%         | 9.35%         | 9.40%        |
| Comercial                 | 7.44%              | 7.64%         | 8.54%         | 8.45%         | 7.62%         | 7.63%        | 8.48%        | 7.45%        | 7.44%         | 7.80%         | 8.67%         | 8.50%        |
| Deuda por Comp. Vta. Val. | -                  | 9.00%         | -             | -             | -             | -            | -            | -            | 9.00%         | -             | -             | -            |
| Factoraje                 | 9.94%              | 11.19%        | 9.45%         | 9.99%         | 11.69%        | 10.32%       | 10.54%       | 9.45%        | 11.08%        | 12.68%        | 11.80%        | 10.42%       |
| Ganadero                  | 10.81%             | 10.79%        | 11.08%        | 11.00%        | 10.89%        | 10.57%       | 9.74%        | 10.59%       | 10.53%        | 10.62%        | 10.14%        | 10.48%       |
| Hipotecario               | 8.15%              | 8.15%         | 7.96%         | 8.04%         | 8.29%         | 7.97%        | 6.89%        | 8.48%        | 8.70%         | 8.53%         | 8.49%         | 8.45%        |
| Industrial                | 7.08%              | 7.46%         | 7.28%         | 7.16%         | 7.75%         | 6.99%        | 7.16%        | 6.95%        | 5.97%         | 6.49%         | 6.79%         | 7.22%        |
| Leasing                   | -                  | -             | -             | -             | -             | -            | -            | -            | -             | -             | -             | -            |
| Personal                  | 14.74%             | 14.49%        | 15.03%        | 13.16%        | 15.69%        | 16.10%       | 16.96%       | 16.58%       | 13.68%        | 15.62%        | 15.41%        | 14.73%       |
| Sect. Pub. No Finan.      | 24.00%             | -             | 9.00%         | -             | 8.00%         | 8.00%        | 10.68%       | -            | 7.50%         | 8.00%         | -             | -            |
| Vehículo                  | -                  | -             | -             | -             | -             | -            | -            | -            | -             | -             | -             | -            |
| <b>Largo Plazo</b>        | <b>12.77%</b>      | <b>11.95%</b> | <b>11.08%</b> | <b>10.93%</b> | <b>11.12%</b> | <b>9.63%</b> | <b>9.63%</b> | <b>9.66%</b> | <b>10.26%</b> | <b>10.58%</b> | <b>11.19%</b> | <b>9.36%</b> |
| Agrícola                  | 9.02%              | 9.32%         | 8.54%         | 7.58%         | 9.51%         | 9.33%        | 9.27%        | 9.22%        | 7.70%         | 9.22%         | 9.24%         | 9.43%        |
| Comercial                 | 9.62%              | 9.74%         | 9.45%         | 9.66%         | 8.61%         | 9.05%        | 9.03%        | 9.03%        | 8.68%         | 8.93%         | 9.09%         | 10.10%       |
| Deuda por Comp. Vta. Val. | -                  | -             | 9.00%         | -             | -             | -            | -            | -            | -             | -             | -             | 9.00%        |
| Factoraje                 | -                  | -             | -             | 11.00%        | -             | -            | -            | 11.75%       | -             | -             | -             | 12.00%       |
| Ganadero                  | 9.78%              | 11.25%        | 10.28%        | 11.25%        | 10.99%        | 10.72%       | 10.73%       | 10.74%       | 11.08%        | 10.54%        | 11.37%        | 10.26%       |
| Hipotecario               | 7.90%              | 7.81%         | 7.92%         | 7.98%         | 7.85%         | 9.45%        | 9.48%        | 9.47%        | 7.92%         | 7.94%         | 7.81%         | 8.33%        |
| Industrial                | 8.61%              | 8.89%         | 8.25%         | 7.85%         | 8.82%         | 7.83%        | 7.88%        | 7.90%        | 7.10%         | 7.17%         | 7.80%         | 8.93%        |
| Leasing                   | -                  | -             | -             | -             | -             | -            | -            | -            | -             | -             | -             | -            |
| Personal                  | 15.52%             | 15.18%        | 15.00%        | 15.55%        | 15.34%        | 14.13%       | 13.87%       | 14.07%       | 14.75%        | 15.96%        | 16.00%        | 14.80%       |
| Sect. Pub. No Finan.      | 17.61%             | -             | 8.98%         | 8.80%         | 9.00%         | 7.25%        | -            | 8.55%        | 8.05%         | 6.00%         | 7.72%         | 8.78%        |
| Vehículo                  | -                  | -             | -             | -             | -             | -            | -            | -            | -             | -             | -             | -            |
| <b>Promedio ponderado</b> | <b>9.43%</b>       | <b>9.63%</b>  | <b>9.14%</b>  | <b>9.68%</b>  | <b>9.62%</b>  | <b>9.08%</b> | <b>9.06%</b> | <b>9.11%</b> | <b>8.48%</b>  | <b>9.02%</b>  | <b>9.71%</b>  | <b>9.23%</b> |
| <b>Margen entre tasas</b> |                    |               |               |               |               |              |              |              |               |               |               |              |
| <b>Activas y Pasivas</b>  |                    |               |               |               |               |              |              |              |               |               |               |              |
| <b>Córdobas</b>           | <b>9.51%</b>       | <b>8.50%</b>  | <b>6.47%</b>  | <b>10.15%</b> | <b>9.01%</b>  | <b>9.27%</b> | <b>7.21%</b> | <b>8.35%</b> | <b>5.42%</b>  | <b>5.63%</b>  | <b>7.79%</b>  | <b>8.40%</b> |
| <b>Dólares</b>            | <b>5.45%</b>       | <b>5.29%</b>  | <b>5.15%</b>  | <b>5.51%</b>  | <b>5.83%</b>  | <b>6.56%</b> | <b>6.54%</b> | <b>6.81%</b> | <b>4.46%</b>  | <b>5.13%</b>  | <b>5.57%</b>  | <b>5.08%</b> |
| <b>Consolidado</b>        | <b>5.76%</b>       | <b>5.47%</b>  | <b>5.23%</b>  | <b>5.89%</b>  | <b>6.14%</b>  | <b>6.59%</b> | <b>6.55%</b> | <b>6.82%</b> | <b>4.61%</b>  | <b>5.16%</b>  | <b>5.78%</b>  | <b>5.22%</b> |

1/: Tasas activas no incluyen tarjeta de crédito ni sobregiros.

2/: Tasas preliminares.

Nota: A partir de Enero 2011, se incluyen únicamente bancos comerciales.