





**TASAS PONDERADAS MENSUALES**

|   | 2019 <sup>2/</sup> |               |               |               |               |               |               |               |               |               |               |
|---|--------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
|   | Enero              | Febrero       | Marzo         | Abril         | Mayo          | Junio         | Julio         | Agosto        | Septiembre    | Octubre       | Noviembre     |
| <b>Dólares</b>                                  | <b>12.09%</b>      | <b>12.27%</b> | <b>11.97%</b> | <b>12.11%</b> | <b>12.21%</b> | <b>11.91%</b> | <b>11.90%</b> | <b>11.79%</b> | <b>12.53%</b> | <b>10.70%</b> | <b>10.47%</b> |
| <b>Corto Plazo</b>                              | <b>11.07%</b>      | <b>12.60%</b> | <b>11.42%</b> | <b>11.49%</b> | <b>12.41%</b> | <b>11.70%</b> | <b>11.58%</b> | <b>11.90%</b> | <b>12.82%</b> | <b>10.34%</b> | <b>9.67%</b>  |
| Agrícola  | 11.02%             | 12.58%        | 10.67%        | 12.16%        | 13.09%        | 12.56%        | 12.86%        | 12.89%        | 12.71%        | 12.36%        | 12.81%        |
| Comercial                                       | 12.07%             | 12.33%        | 12.28%        | 11.50%        | 11.16%        | 11.54%        | 11.83%        | 11.33%        | 12.67%        | 9.64%         | 9.10%         |
| Deuda por Comp. Vta. Val.                       | -                  | -             | -             | -             | -             | 7.57%         | 12.00%        | 6.50%         | 12.00%        | 12.00%        | 12.00%        |
| Factoraje                                       | 14.18%             | 17.26%        | 17.16%        | 17.43%        | 17.86%        | 16.56%        | 17.49%        | 15.75%        | 17.93%        | 17.46%        | 15.56%        |
| Ganadero  | 12.99%             | 12.24%        | 13.13%        | 15.00%        | 12.90%        | 13.00%        | -             | 12.89%        | 11.63%        | 13.29%        | 14.02%        |
| Hipotecario                                     | 10.16%             | 8.00%         | 6.50%         | 9.00%         | 8.83%         | 12.00%        | 12.00%        | 10.00%        | 9.00%         | 12.00%        | 0.00%         |
| Industrial                                      | 10.01%             | 11.46%        | 10.65%        | 10.31%        | 12.43%        | 10.54%        | 10.23%        | 10.58%        | 10.85%        | 9.24%         | 8.24%         |
| Leasing   | -                  | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             |
| Personal  | 11.39%             | 14.32%        | 16.48%        | 12.22%        | 15.76%        | 14.80%        | 13.37%        | 12.60%        | 16.50%        | 13.58%        | 16.60%        |
| Sect. Pub. No Finan.                            | 10.49%             | -             | -             | -             | -             | -             | -             | -             | 8.50%         | 11.70%        | 11.33%        |
| Vehículo  | -                  | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             |
| <b>Largo Plazo</b>                              | <b>13.72%</b>      | <b>11.93%</b> | <b>13.18%</b> | <b>14.82%</b> | <b>11.86%</b> | <b>12.48%</b> | <b>13.33%</b> | <b>11.56%</b> | <b>12.06%</b> | <b>11.29%</b> | <b>12.43%</b> |
| Agrícola  | 10.95%             | 11.25%        | 12.74%        | 11.59%        | 7.77%         | 10.85%        | 10.78%        | 10.17%        | 9.44%         | 10.61%        | 9.79%         |
| Comercial                                       | 11.20%             | 10.84%        | 11.08%        | 12.36%        | 10.46%        | 10.69%        | 10.33%        | 9.61%         | 10.36%        | 11.98%        | 10.59%        |
| Deuda por Comp. Vta. Val.                       | 13.00%             | 13.00%        | 13.00%        | 13.00%        | 12.11%        | 12.02%        | 12.21%        | 12.43%        | 9.61%         | 12.02%        | 0.00%         |
| Factoraje                                       | -                  | -             | -             | -             | -             | -             | 16.62%        | -             | -             | -             | -             |
| Ganadero  | 12.87%             | 12.50%        | 12.68%        | 12.50%        | 13.59%        | 13.04%        | 11.90%        | 12.36%        | -             | 14.35%        | 13.39%        |
| Hipotecario                                     | 9.12%              | 9.24%         | 9.03%         | 8.85%         | 9.33%         | 8.78%         | 9.98%         | 9.21%         | 9.17%         | 9.70%         | 8.94%         |
| Industrial                                      | 11.95%             | 13.21%        | 12.11%        | 11.65%        | 11.51%        | 8.34%         | -             | 10.57%        | 10.52%        | 9.09%         | 8.29%         |
| Leasing   | -                  | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             |
| Personal  | 19.13%             | 18.42%        | 19.12%        | 19.51%        | 18.98%        | 17.79%        | 18.26%        | 17.10%        | 17.80%        | 17.39%        | 18.88%        |
| Sect. Pub. No Finan.                            | 10.93%             | 6.83%         | 9.14%         | 11.00%        | 10.55%        | 9.31%         | 11.84%        | 10.44%        | 10.00%        | 9.76%         | 12.00%        |
| Vehículo  | -                  | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             |
| <b>Promedio ponderado</b>                       | <b>12.16%</b>      | <b>12.20%</b> | <b>12.06%</b> | <b>12.19%</b> | <b>12.27%</b> | <b>12.02%</b> | <b>11.13%</b> | <b>11.86%</b> | <b>12.42%</b> | <b>10.80%</b> | <b>10.58%</b> |
| <b>Margen entre tasas<br/>Activas y Pasivas</b> |                    |               |               |               |               |               |               |               |               |               |               |
| <b>Córdobas</b>                                 | <b>7.43%</b>       | <b>5.41%</b>  | <b>6.93%</b>  | <b>6.71%</b>  | <b>7.50%</b>  | <b>8.32%</b>  | <b>2.78%</b>  | <b>6.90%</b>  | <b>5.87%</b>  | <b>5.76%</b>  | <b>8.20%</b>  |
| <b>Dólares</b>                                  | <b>6.44%</b>       | <b>7.12%</b>  | <b>6.65%</b>  | <b>6.52%</b>  | <b>6.60%</b>  | <b>6.39%</b>  | <b>6.24%</b>  | <b>6.31%</b>  | <b>7.35%</b>  | <b>5.44%</b>  | <b>5.24%</b>  |
| <b>Consolidado</b>                              | <b>6.56%</b>       | <b>6.87%</b>  | <b>6.64%</b>  | <b>6.53%</b>  | <b>6.71%</b>  | <b>6.50%</b>  | <b>5.29%</b>  | <b>6.28%</b>  | <b>7.15%</b>  | <b>5.33%</b>  | <b>5.40%</b>  |

1/: Tasas activas no incluyen tarjeta de crédito ni sobregiros.

2/: Tasas preliminares.

Nota: A partir de Enero 2011, se incluyen únicamente bancos comerciales.