

**Cuadro #14:**  
**Indicador internacional de Tipos de Cambios, Precios, Tasas de Interés e Índice Industrial 1/**  
**06 de Mayo del 2004**

| PERIODO        | TIPOS DE CAMBIOS     |                      |                     |                      |                     | PRECIOS INTERNACIONALES       |                                | TASAS DE INTERÉS INTERNACIONALES |         |                     |               |                  | Índice Industrial<br>Dow Jones |
|----------------|----------------------|----------------------|---------------------|----------------------|---------------------|-------------------------------|--------------------------------|----------------------------------|---------|---------------------|---------------|------------------|--------------------------------|
|                | Guatemala<br>Quetzal | El Salvador<br>Colón | Honduras<br>Lempira | Nicaragua<br>Córdoba | Costa Rica<br>Colón | Oro<br>Dólares por Onzas Troy | Petróleo<br>Dólares por Barril | LIBOR                            |         | Bonos del<br>Tesoro | Prime<br>Rate | Federal<br>Funds |                                |
|                |                      |                      |                     |                      |                     |                               |                                | 1 mes                            | 3 meses |                     |               |                  |                                |
| Diciembre 1994 | 5.63                 | 8.73                 | 9.36                | 7.11                 | 163.75              | 382.25                        | 17.77                          | 6.00                             | 6.50    | 5.51                | 8.50          | 5.50             | 3,842.2                        |
| Diciembre 1995 | 6.95                 | 8.79                 | 10.30               | 7.97                 | 194.98              | 396.78                        | 19.46                          | 5.69                             | 5.63    | 4.94                | 8.50          | 5.75             | 5,099.1                        |
| Diciembre 1996 | 6.01                 | 8.79                 | 12.73               | 8.92                 | 220.19              | 369.05                        | 25.35                          | 5.50                             | 5.56    | 5.05                | 8.25          | 5.25             | 6,518.2                        |
| Diciembre 1997 | 6.14                 | 8.72                 | 13.12               | 9.99                 | 243.69              | 287.65                        | 17.82                          | 5.72                             | 5.81    | 5.23                | 8.50          | 5.56             | 7,918.2                        |
| Diciembre 1998 | 6.74                 | 8.79                 | 14.00               | 11.19                | 271.65              | 288.25                        | 11.89                          | 5.06                             | 5.07    | 4.39                | 7.75          | 4.75             | 9,238.3                        |
| Diciembre 1999 | 7.74                 | 8.79                 | 14.72               | 12.32                | 297.94              | 288.25                        | 25.76                          | 5.82                             | 6.00    | 5.06                | 8.50          | 6.00             | 11,478.8                       |
| Diciembre 2000 | 7.75                 | 8.79                 | 15.13               | 13.05                | 317.87              | 272.15                        | 26.17                          | 6.56                             | 6.40    | 5.43                | 9.50          | 6.56             | 10,860.0                       |
| Diciembre 2001 | 8.06                 | 8.76                 | 15.88               | 13.84                | 342.30              | 276.75                        | 20.17                          | 1.88                             | 1.88    | 1.69                | 4.75          | 1.88             | 10,098.3                       |
| 2002           |                      |                      |                     |                      |                     |                               |                                |                                  |         |                     |               |                  |                                |
| Enero          | 8.04                 | 8.76                 | 16.00               | 13.91                | 345.08              | 281.65                        | 19.04                          | 1.85                             | 1.88    | 1.72                | 4.75          | 1.81             | 9,795.3                        |
| Febrero        | 7.98                 | 8.76                 | 16.09               | 13.97                | 347.91              | 297.25                        | 21.60                          | 1.87                             | 1.90    | 1.74                | 4.75          | 1.81             | 10,193.3                       |
| Marzo          | 7.87                 | 8.76                 | 16.17               | 14.04                | 350.46              | 299.85                        | 25.61                          | 1.89                             | 2.03    | 1.81                | 4.75          | 1.75             | 10,401.7                       |
| Abril          | 7.83                 | 8.76                 | 16.27               | 14.11                | 353.90              | 307.45                        | 27.28                          | 1.84                             | 1.92    | 1.74                | 4.75          | 1.81             | 9,958.1                        |
| Mayo           | 7.95                 | 8.76                 | 17.25               | 15.03                | 395.64              | 361.68                        | 29.16                          | 1.32                             | 1.28    | 1.09                | 4.25          | 1.31             | 8,854.9                        |
| Junio          | 7.93                 | 8.76                 | 16.41               | 14.24                | 359.48              | 317.70                        | 26.56                          | 1.84                             | 1.86    | 1.67                | 4.75          | 1.88             | 9,310.8                        |
| Julio          | 7.84                 | 8.76                 | 16.50               | 14.32                | 363.53              | 304.90                        | 27.48                          | 1.82                             | 1.82    | 1.68                | 4.75          | 1.75             | 8,607.6                        |
| Agosto         | 7.83                 | 8.76                 | 16.58               | 14.39                | 366.54              | 312.80                        | 28.92                          | 1.82                             | 1.80    | 1.65                | 4.75          | 1.75             | 8,720.1                        |
| Septiembre     | 7.78                 | 8.76                 | 16.67               | 14.46                | 369.69              | 324.70                        | 30.75                          | 1.81                             | 1.79    | 1.57                | 4.75          | 1.81             | 7,474.3                        |
| Octubre        | 7.69                 | 8.76                 | 16.78               | 14.53                | 372.97              | 316.75                        | 27.19                          | 1.72                             | 1.69    | 1.48                | 4.75          | 1.88             | 8,452.4                        |
| Noviembre      | 7.62                 | 8.76                 | 16.81               | 14.59                | 375.98              | 317.90                        | 26.87                          | 1.44                             | 1.43    | 1.23                | 4.25          | 1.38             | 8,804.4                        |
| Diciembre      | 7.77                 | 8.76                 | 16.90               | 14.66                | 379.00              | 347.90                        | 32.13                          | 1.42                             | 1.40    | 1.17                | 4.25          | 1.19             | 8,524.7                        |
| 2003           |                      |                      |                     |                      |                     |                               |                                |                                  |         |                     |               |                  |                                |
| Enero          | 7.92                 | 8.76                 | 17.00               | 14.74                | 382.86              | 368.10                        | 33.36                          | 1.34                             | 1.35    | 1.16                | 4.25          | 1.25             | 7,975.4                        |
| Febrero        | 7.90                 | 8.76                 | 17.06               | 14.81                | 386.05              | 347.83                        | 37.21                          | 1.34                             | 1.34    | 1.19                | 4.25          | 1.31             | 7,957.3                        |
| Marzo          | 7.95                 | 8.76                 | 17.14               | 14.88                | 389.39              | 335.80                        | 30.61                          | 1.30                             | 1.28    | 1.09                | 4.25          | 1.25             | 7,973.6                        |
| Abril          | 7.90                 | 8.76                 | 17.21               | 14.96                | 392.45              | 337.90                        | 25.94                          | 1.32                             | 1.31    | 1.11                | 4.25          | 1.25             | 8,508.7                        |
| Mayo           | 7.95                 | 8.76                 | 17.25               | 15.03                | 395.64              | 361.68                        | 29.16                          | 1.32                             | 1.28    | 1.09                | 4.25          | 1.31             | 8,854.9                        |
| Junio          | 7.95                 | 8.76                 | 17.34               | 15.10                | 399.15              | 346.35                        | 29.51                          | 1.12                             | 1.12    | 0.85                | 4.00          | 1.06             | 9,019.7                        |
| Julio          | 7.95                 | 8.76                 | 17.39               | 15.18                | 402.68              | 355.88                        | 30.85                          | 1.11                             | 1.12    | 0.94                | 4.00          | 1.06             | 9,247.2                        |
| Agosto         | 7.96                 | 8.76                 | 17.39               | 15.25                | 405.87              | 375.88                        | 31.79                          | 1.12                             | 1.14    | 1.06                | 4.00          | 0.96             | 9,379.1                        |
| Septiembre     | 8.07                 | 8.76                 | 17.56               | 15.32                | 409.23              | 387.25                        | 28.67                          | 1.12                             | 1.16    | 0.93                | 4.00          | 1.06             | 9,378.1                        |
| Octubre        | 8.16                 | 8.76                 | 17.64               | 14.40                | 412.73              | 387.60                        | 28.73                          | 1.12                             | 1.17    | 0.95                | 4.00          | 1.00             | 9,809.4                        |
| Noviembre      | 8.12                 | 8.76                 | 17.69               | 15.47                | 415.80              | 398.13                        | 30.33                          | 1.17                             | 1.17    | 0.93                | 4.00          | 1.06             | 9,779.6                        |
| Diciembre      | 8.04                 | 8.76                 | 17.75               | 15.55                | 419.17              | 415.60                        | 33.09                          | 1.12                             | 1.15    | 0.91                | 4.00          | 0.94             | 10,429.6                       |
| 2004           |                      |                      |                     |                      |                     |                               |                                |                                  |         |                     |               |                  |                                |
| Enero          | 8.13                 | 8.76                 | 17.82               | 15.61                | 422.18              | 399.18                        | 33.21                          | 1.10                             | 1.13    | 0.90                | 4.00          | 1.00             | 10,483.6                       |
| Febrero        | 8.14                 | 8.76                 | 17.88               | 15.67                | 425.14              | 395.10                        | 35.71                          | 1.10                             | 1.12    | 0.94                | 4.00          | 1.06             | 10,651.1                       |
| I              | 8.12                 | 8.76                 | 17.84               | 15.63                | 422.78              | 399.80                        | 32.66                          | 1.09                             | 1.12    | 0.92                | 4.00          | 1.00             | 10,478.3                       |
| II             | 8.12                 | 8.76                 | 17.85               | 15.64                | 423.55              | 412.10                        | 33.50                          | 1.09                             | 1.11    | 0.91                | 4.00          | 1.00             | 10,720.6                       |
| III            | 8.12                 | 8.76                 | 17.86               | 15.66                | 424.39              | 409.05                        | 35.58                          | 1.09                             | 1.12    | 0.92                | 4.00          | 1.00             | 10,716.8                       |
| IV             | 8.14                 | 8.76                 | 17.88               | 15.67                | 425.14              | 395.10                        | 35.71                          | 1.10                             | 1.12    | 0.94                | 4.00          | 1.06             | 10,651.1                       |
| Marzo          |                      |                      |                     |                      |                     |                               |                                |                                  |         |                     |               |                  |                                |
| I              | 8.13                 | 8.76                 | 17.90               | 15.68                | 425.76              | 392.50                        | 35.76                          | 1.10                             | 1.12    | 0.95                | 4.00          | 1.00             | 10,569.9                       |
| II             | 8.13                 | 8.76                 | 17.93               | 15.70                | 426.51              | 398.25                        | 36.51                          | 1.09                             | 1.11    | 0.94                | 4.00          | 1.00             | 10,259.5                       |
| III            | 8.13                 | 8.76                 | 17.95               | 15.71                | 427.28              | 411.50                        | 37.91                          | 1.09                             | 1.11    | 0.92                | 4.00          | 1.00             | 10,251.6                       |
| IV             | 8.13                 | 8.76                 | 17.99               | 15.74                | 428.63              | 423.58                        | 36.13                          | 1.09                             | 1.11    | 0.93                | 4.00          | 1.00             | 10,358.7                       |
| Abril          |                      |                      |                     |                      |                     |                               |                                |                                  |         |                     |               |                  |                                |
| I              | 8.09                 | 8.76                 | 18.01               | 15.76                | 429.53              | 419.53                        | 34.74                          | 1.10                             | 1.14    | 0.92                | 4.00          | 1.00             | 10,514.2                       |
| II             | 8.10                 | 8.76                 | 18.02               | 15.77                | 430.14              | 398.10                        | 36.62                          | 1.10                             | 1.15    | 0.94                | 4.00          | 1.00             | 10,382.7                       |
| III            | 8.07                 | 8.76                 | 18.05               | 15.79                | 430.92              | 392.63                        | 36.51                          | 1.10                             | 1.17    | 0.95                | 4.00          | 1.00             | 10,370.9                       |
| IV             | 8.02                 | 8.76                 | 18.07               | 15.80                | 431.79              | 389.13                        | 37.67                          | 1.10                             | 1.18    | 0.96                | 4.00          | 1.00             | 10,266.3                       |
| Mayo           |                      |                      |                     |                      |                     |                               |                                |                                  |         |                     |               |                  |                                |
| I              | 8.02                 | 8.76                 | 18.08               | 15.82                | 432.39              | 388.10                        | 39.41                          | 1.10                             | 1.18    | 0.98                | 4.00          | 1.00             | 10,221.1                       |

1/ : Información de Tipos de Cambio y precios de fin de periodo.