

**Cuadro #14:**  
**Indicador internacional de Tipos de Cambios, Precios, Tasas de Interés e Índice Industrial 1/**  
**31 de Mayo del 2004**

| PERIODO        | TIPOS DE CAMBIOS |             |          |           |            | PRECIOS INTERNACIONALES |                    | TASAS DE INTERÉS INTERNACIONALES |         |                  |            |               | Índice Industrial<br>Dow Jones |
|----------------|------------------|-------------|----------|-----------|------------|-------------------------|--------------------|----------------------------------|---------|------------------|------------|---------------|--------------------------------|
|                | Guatemala        | El Salvador | Honduras | Nicaragua | Costa Rica | Oro                     | Petróleo           | LIBOR                            |         | Bonos del Tesoro | Prime Rate | Federal Funds |                                |
|                | Quetzal          | Colón       | Lempira  | Córdoba   | Colón      | Dólares por Onzas Troy  | Dólares por Barril | 1 mes                            | 3 meses |                  |            |               |                                |
| Diciembre 1994 | 5.63             | 8.73        | 9.36     | 7.11      | 163.75     | 382.25                  | 17.77              | 6.00                             | 6.50    | 5.51             | 8.50       | 5.50          | 3,842.2                        |
| Diciembre 1995 | 6.95             | 8.79        | 10.30    | 7.97      | 194.98     | 386.78                  | 19.48              | 5.69                             | 5.63    | 4.84             | 8.50       | 5.75          | 5,099.1                        |
| Diciembre 1996 | 6.01             | 8.79        | 12.73    | 8.92      | 220.19     | 369.05                  | 25.35              | 5.50                             | 5.56    | 5.05             | 8.25       | 5.25          | 6,518.2                        |
| Diciembre 1997 | 6.14             | 8.72        | 13.12    | 9.99      | 243.69     | 287.65                  | 17.82              | 5.72                             | 5.81    | 5.23             | 8.50       | 5.56          | 7,918.2                        |
| Diciembre 1998 | 6.74             | 8.79        | 14.00    | 11.19     | 271.65     | 288.25                  | 11.89              | 5.06                             | 5.07    | 4.39             | 7.75       | 4.75          | 9,238.3                        |
| Diciembre 1999 | 7.74             | 8.79        | 14.72    | 12.32     | 297.94     | 288.25                  | 25.76              | 5.82                             | 6.00    | 5.06             | 8.50       | 6.00          | 11,478.8                       |
| Diciembre 2000 | 7.75             | 8.79        | 15.13    | 13.05     | 317.87     | 272.15                  | 26.17              | 6.56                             | 6.40    | 5.43             | 9.50       | 6.56          | 10,860.0                       |
| Diciembre 2001 | 8.06             | 8.76        | 15.88    | 13.84     | 342.30     | 276.75                  | 20.17              | 1.88                             | 1.88    | 1.69             | 4.75       | 1.88          | 10,098.3                       |
| 2002           |                  |             |          |           |            |                         |                    |                                  |         |                  |            |               |                                |
| Enero          | 8.04             | 8.76        | 16.00    | 13.91     | 345.08     | 281.65                  | 19.04              | 1.85                             | 1.88    | 1.72             | 4.75       | 1.81          | 9,795.3                        |
| Febrero        | 7.98             | 8.76        | 16.09    | 13.97     | 347.91     | 297.25                  | 21.60              | 1.87                             | 1.90    | 1.74             | 4.75       | 1.81          | 10,193.3                       |
| Marzo          | 7.87             | 8.76        | 16.17    | 14.04     | 350.46     | 299.85                  | 25.61              | 1.89                             | 2.03    | 1.81             | 4.75       | 1.75          | 10,401.7                       |
| Abril          | 7.83             | 8.76        | 16.27    | 14.11     | 353.90     | 307.45                  | 27.28              | 1.84                             | 1.92    | 1.74             | 4.75       | 1.81          | 9,958.1                        |
| Mayo           | 7.95             | 8.76        | 17.25    | 15.03     | 395.64     | 361.68                  | 29.16              | 1.32                             | 1.28    | 1.09             | 4.25       | 1.31          | 8,854.9                        |
| Junio          | 7.93             | 8.76        | 16.41    | 14.24     | 359.48     | 317.70                  | 26.56              | 1.84                             | 1.86    | 1.67             | 4.75       | 1.88          | 9,310.8                        |
| Julio          | 7.84             | 8.76        | 16.50    | 14.32     | 363.53     | 304.90                  | 27.48              | 1.82                             | 1.82    | 1.68             | 4.75       | 1.75          | 8,607.6                        |
| Agosto         | 7.83             | 8.76        | 16.58    | 14.39     | 366.54     | 312.80                  | 28.92              | 1.82                             | 1.80    | 1.65             | 4.75       | 1.75          | 8,720.1                        |
| Septiembre     | 7.78             | 8.76        | 16.67    | 14.46     | 369.69     | 324.70                  | 30.75              | 1.81                             | 1.79    | 1.57             | 4.75       | 1.81          | 7,474.3                        |
| Octubre        | 7.69             | 8.76        | 16.78    | 14.53     | 372.97     | 316.75                  | 27.19              | 1.72                             | 1.69    | 1.48             | 4.75       | 1.88          | 8,452.4                        |
| Noviembre      | 7.62             | 8.76        | 16.81    | 14.59     | 375.98     | 317.90                  | 26.87              | 1.44                             | 1.43    | 1.23             | 4.25       | 1.38          | 8,804.4                        |
| Diciembre      | 7.77             | 8.76        | 16.90    | 14.66     | 379.00     | 347.90                  | 32.13              | 1.42                             | 1.40    | 1.17             | 4.25       | 1.19          | 8,524.7                        |
| 2003           |                  |             |          |           |            |                         |                    |                                  |         |                  |            |               |                                |
| Enero          | 7.92             | 8.76        | 17.00    | 14.74     | 382.86     | 368.10                  | 33.36              | 1.34                             | 1.35    | 1.16             | 4.25       | 1.25          | 7,975.4                        |
| Febrero        | 7.90             | 8.76        | 17.06    | 14.81     | 386.05     | 347.83                  | 37.21              | 1.34                             | 1.34    | 1.19             | 4.25       | 1.31          | 7,967.3                        |
| Marzo          | 7.95             | 8.76        | 17.14    | 14.88     | 389.39     | 335.80                  | 30.61              | 1.30                             | 1.28    | 1.09             | 4.25       | 1.25          | 7,973.6                        |
| Abril          | 7.90             | 8.76        | 17.21    | 14.96     | 392.45     | 337.90                  | 25.94              | 1.32                             | 1.31    | 1.11             | 4.25       | 1.25          | 8,508.7                        |
| Mayo           | 7.95             | 8.76        | 17.25    | 15.03     | 395.64     | 361.68                  | 29.16              | 1.32                             | 1.28    | 1.09             | 4.25       | 1.31          | 8,854.9                        |
| Junio          | 7.95             | 8.76        | 17.34    | 15.10     | 399.15     | 346.35                  | 29.51              | 1.12                             | 1.12    | 0.85             | 4.00       | 1.06          | 9,019.7                        |
| Julio          | 7.95             | 8.76        | 17.39    | 15.18     | 402.68     | 355.88                  | 30.85              | 1.11                             | 1.12    | 0.94             | 4.00       | 1.06          | 9,247.2                        |
| Agosto         | 7.96             | 8.76        | 17.39    | 15.25     | 405.87     | 375.98                  | 31.79              | 1.12                             | 1.14    | 1.06             | 4.00       | 0.96          | 9,379.1                        |
| Septiembre     | 8.07             | 8.76        | 17.56    | 15.32     | 409.23     | 387.25                  | 28.67              | 1.12                             | 1.16    | 0.93             | 4.00       | 1.06          | 9,378.1                        |
| Octubre        | 8.16             | 8.76        | 17.64    | 14.40     | 412.73     | 387.60                  | 28.73              | 1.12                             | 1.17    | 0.95             | 4.00       | 1.00          | 9,809.4                        |
| Noviembre      | 8.12             | 8.76        | 17.69    | 15.47     | 415.80     | 398.13                  | 30.33              | 1.17                             | 1.17    | 0.93             | 4.00       | 1.06          | 9,779.6                        |
| Diciembre      | 8.04             | 8.76        | 17.75    | 15.55     | 419.17     | 415.60                  | 33.09              | 1.12                             | 1.15    | 0.91             | 4.00       | 0.94          | 10,429.6                       |
| 2004           |                  |             |          |           |            |                         |                    |                                  |         |                  |            |               |                                |
| Enero          | 8.13             | 8.76        | 17.82    | 15.61     | 422.18     | 399.18                  | 33.21              | 1.10                             | 1.13    | 0.90             | 4.00       | 1.00          | 10,483.6                       |
| Febrero        | 8.14             | 8.76        | 17.88    | 15.67     | 425.14     | 395.10                  | 35.71              | 1.10                             | 1.12    | 0.94             | 4.00       | 1.06          | 10,651.1                       |
| Marzo          | 8.13             | 8.76        | 17.99    | 15.74     | 428.63     | 423.58                  | 36.13              | 1.09                             | 1.11    | 0.93             | 4.00       | 1.00          | 10,358.7                       |
| I              | 8.13             | 8.76        | 17.90    | 15.68     | 425.76     | 392.50                  | 35.76              | 1.10                             | 1.12    | 0.95             | 4.00       | 1.00          | 10,569.9                       |
| II             | 8.13             | 8.76        | 17.93    | 15.70     | 426.51     | 398.25                  | 36.51              | 1.09                             | 1.11    | 0.94             | 4.00       | 1.00          | 10,259.5                       |
| III            | 8.13             | 8.76        | 17.95    | 15.71     | 427.28     | 411.50                  | 37.91              | 1.09                             | 1.11    | 0.92             | 4.00       | 1.00          | 10,251.6                       |
| IV             | 8.13             | 8.76        | 17.99    | 15.74     | 428.63     | 423.58                  | 36.13              | 1.09                             | 1.11    | 0.93             | 4.00       | 1.00          | 10,358.7                       |
| Abril          |                  |             |          |           |            |                         |                    |                                  |         |                  |            |               |                                |
| I              | 8.09             | 8.76        | 18.01    | 15.76     | 429.53     | 419.53                  | 34.74              | 1.10                             | 1.14    | 0.92             | 4.00       | 1.00          | 10,514.2                       |
| II             | 8.10             | 8.76        | 18.02    | 15.77     | 430.14     | 398.10                  | 36.62              | 1.10                             | 1.15    | 0.94             | 4.00       | 1.00          | 10,382.7                       |
| III            | 8.07             | 8.76        | 18.05    | 15.79     | 430.92     | 392.63                  | 36.51              | 1.10                             | 1.17    | 0.95             | 4.00       | 1.00          | 10,370.9                       |
| IV             | 8.02             | 8.76        | 18.07    | 15.80     | 431.79     | 389.13                  | 37.67              | 1.10                             | 1.18    | 0.96             | 4.00       | 1.00          | 10,266.3                       |
| Mayo           |                  |             |          |           |            |                         |                    |                                  |         |                  |            |               |                                |
| I              | 8.02             | 8.76        | 18.08    | 15.82     | 432.39     | 388.10                  | 39.41              | 1.10                             | 1.18    | 0.98             | 4.00       | 1.00          | 10,221.1                       |
| II             | 8.02             | 8.76        | 18.09    | 15.83     | 433.13     | 376.10                  | 40.52              | 1.10                             | 1.25    | 0.99             | 4.00       | 1.00          | 9,997.1                        |
| III            | 8.01             | 8.76        | 18.12    | 15.85     | 433.89     | 380.00                  | 41.40              | 1.10                             | 1.28    | 1.01             | 4.00       | 1.00          | 9,965.2                        |
| IV             | 8.00             | 8.76        | 18.12    | 15.86     | 434.35     | 388.80                  | 41.43              | 1.10                             | 1.30    | 1.05             | 4.00       | 1.00          | 10,109.6                       |

1/ : Información de Tipos de Cambio y precios de fin de período.  
Fuente: Gerencia Internacional BCN.