

Cuadro # 1 :
Principales cuentas del BCN y el sistema financiero

(saldo en millones de córdobas) al 27 de diciembre de 2018.

Conceptos	2015	2016	2017	I Semestre	III trim	Octubre	Noviembre	Diciembre					Variaciones absolutas					
								I sem.	II sem	III sem	26	27	Día	IV sem.	Diciembre	IV trim.	II semestre	Ene-Dic.
1.- Reservas internacionales netas ajustadas 1/	1,601.4	1,505.9	1,802.2	1,626.4	1,234.1	1,155.0	1,152.8	1,139.4	1,155.4	1,162.4	1,151.6	1,146.6	(5.0)	(15.8)	(6.3)	(87.5)	(479.8)	(655.6)
1.1.- RIN 6/	2,401.2	2,387.5	2,716.2	2,572.4	2,122.6	2,032.9	2,026.7	1,983.7	2,014.4	2,008.4	2,005.2	2,016.6	11.4	8.2	(10.1)	(106.0)	(555.8)	(699.6)
1.2.- Encaje moneda extranjera	(660.2)	(730.1)	(721.1)	(702.6)	(635.1)	(615.8)	(612.4)	(541.8)	(533.3)	(540.1)	(575.7)	(564.1)	11.6	(24.0)	48.3	71.0	138.5	157.0
1.3.- FOGADE	(139.6)	(151.5)	(165.0)	(172.6)	(176.5)	(178.0)	(179.3)	(179.4)	(179.5)	(179.7)	(179.8)	(179.8)	0.0	(0.1)	(0.5)	(3.3)	(7.3)	(14.8)
1.4.- Letras BCN pagaderas en dólares	0.0	0.0	(27.9)	(70.9)	(76.9)	(71.9)	(81.9)	(81.9)	(81.9)	(75.9)	(75.9)	(75.9)	0.0	(0.0)	6.0	1.0	(5.0)	(48.0)
1.5.- Depósitos monetarios en dólares	0.0	0.0	0.0	0.0	0.0	(12.0)	0.0	(41.0)	(64.0)	(50.0)	(22.0)	(50.0)	(28.0)	0.0	(50.0)	(50.0)	(50.0)	(50.0)
1.6.- Títulos de Inversión en dólares 5/	0.0	0.0	0.0	0.0	0.0	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	0.0	0.0	0.0	(0.2)	(0.2)	(0.2)
2.- Reservas internacionales brutas 1/ 6/	2,492.3	2,447.8	2,757.8	2,654.2	2,301.6	2,260.1	2,250.6	2,205.8	2,236.5	2,230.6	2,227.4	2,238.8	11.4	8.2	(11.8)	(62.8)	(415.4)	(519.0)
3.- Crédito sector público no financiero	(17,551.3)	(18,171.9)	(22,899.9)	(23,887.6)	(18,558.2)	(16,454.7)	(12,740.4)	(12,148.5)	(12,438.0)	(12,805.7)	(13,167.6)	(12,716.6)	451.0	89.1	23.8	5,841.6	11,171.0	10,183.3
3.1.- Gobierno central 4/	(17,551.3)	(18,171.9)	(22,899.9)	(23,887.6)	(18,558.2)	(16,454.7)	(12,740.4)	(12,148.5)	(12,438.0)	(12,805.7)	(13,167.6)	(12,716.6)	451.0	89.1	23.8	5,841.6	11,171.0	10,183.3
3.1.1.- Crédito deuda externa y liquidez	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1.2.- Moneda nacional	(7,348.8)	(5,379.0)	(3,386.7)	(3,868.3)	(1,826.3)	(1,755.5)	(1,701.0)	(2,171.2)	(2,010.7)	(2,541.1)	(2,654.9)	(2,114.2)	540.7	426.9	(413.2)	(287.9)	1,754.1	1,272.5
3.1.3.-Moneda extranjera	(6,030.9)	(7,829.0)	(14,551.2)	(13,544.3)	(11,674.9)	(9,914.6)	(10,499.6)	(9,437.4)	(9,887.5)	(9,701.4)	(9,949.6)	(9,739.2)	210.3	(37.8)	760.4	1,935.7	3,805.1	4,812.0
3.1.4.- Línea de asistencia bancos privados	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1.5.- Línea de asistencia al BANADES	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	0.0	0.0	0.0	0.0	0.0	0.0
3.1.6.- Línea de asistencia al Banco Popular	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	0.0	0.0	0.0	0.0	0.0	0.0
3.1.7.- Títulos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1.8.- Bonos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1.9.- Depósitos a plazos	(5,114.5)	(5,906.8)	(5,904.9)	(7,418.0)	(5,999.9)	(5,727.5)	(1,482.8)	(1,482.8)	(1,482.8)	(1,506.1)	(1,506.1)	(1,806.1)	(300.0)	(300.0)	(323.3)	4,193.8	5,611.9	4,098.8
3.2.- Resto del sector público 5/	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0
4.- Crédito otras instituciones	(333.9)	(233.0)	(137.2)	(92.5)	(102.6)	(111.5)	(110.7)	(110.9)	(111.1)	(109.9)	(110.8)	(111.2)	(0.4)	(1.2)	(0.4)	(8.5)	(18.6)	26.0
4.1.- Crédito	74.4	61.6	50.6	45.1	46.5	44.4	47.3	47.1	46.7	46.2	45.3	44.9	(0.4)	(1.2)	(2.4)	(1.6)	(0.2)	(5.7)
4.2.- Moneda nacional	402.6	288.6	182.1	131.7	142.4	149.5	151.5	151.6	151.4	149.6	149.6	149.6	(0.0)	(0.0)	(1.9)	7.2	17.9	(32.6)
4.3.- Moneda extranjera	5.8	6.1	6.5	6.8	6.7	6.5	6.5	6.5	6.5	6.5	6.5	6.5	0.0	(0.0)	0.0	(0.3)	(0.3)	0.0
5.- Depósitos de bancos (MN)	10,885.1	8,341.3	9,701.7	9,058.9	8,277.3	7,690.0	8,692.4	7,404.8	6,365.6	7,434.7	6,776.4	6,736.4	(40.0)	(698.3)	(1,955.9)	(1,540.9)	(2,322.5)	(2,965.3)
Encaje sobre base promedio diaria MN (en %) 2/	31.5	23.2	24.2	23.0	23.0	22.2	19.1	20.2	18.5	21.6	19.9	19.9	0.0	(1.7)	0.8	(3.1)	(3.1)	(4.4)
Encaje sobre base promedio diaria ME (en %) 2/	18.5	19.4	18.1	19.8	19.8	19.9	17.8	17.7	17.5	17.8	19.1	19.1	0.0	1.4	1.3	(0.7)	(0.6)	1.0
Encaje sobre base promedio semanal MN (en %) 2/	27.0	22.0	23.0	21.6	21.0	19.7	18.8	20.7	18.8	19.6	20.9	20.9	0.0	1.3	2.1	(0.1)	(0.7)	(2.1)
Encaje sobre base promedio semanal ME (en %) 2/	18.4	17.9	18.5	20.3	19.6	18.9	17.7	17.9	17.6	17.5	18.7	18.7	0.0	1.2	1.0	(0.9)	(1.6)	0.2
6.- Depósitos Banco Produzcamos	(0.0)	(6.0)	(0.1)	(1.7)	(0.3)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	0.0	0.0	0.0	(0.2)	1.2	(0.4)
7.- Títulos valores 5/	13,037.5	12,771.3	14,893.3	23,884.7	19,107.5	18,712.3	13,227.6	12,377.6	13,277.6	12,261.6	11,531.8	11,818.6	286.8	(443.0)	(1,409.0)	(7,288.9)	(12,066.1)	(3,074.7)
7.1.- Bonos bancarios 3/	4,504.8	4,475.4	4,372.8	4,209.6	4,209.6	4,209.6	4,209.6	4,209.6	4,209.6	4,209.6	4,209.6	4,046.3	(163.2)	(163.2)	(163.2)	(163.2)	(163.2)	(326.4)
7.2.- Letras pagaderas en córdobas.	3,418.2	2,389.0	3,732.1	5,951.9	6,468.4	6,495.2	3,939.4	3,939.4	3,939.4	3,939.4	3,409.6	3,409.6	0.0	(529.8)	(529.8)	(3,058.8)	(2,542.2)	(322.5)
7.3.- Letras pagaderas en dólares. 10/	0.0	0.0	883.5	2,240.3	2,429.6	2,271.8	2,587.4	2,587.4	2,587.4	2,398.0	2,398.0	2,398.0	0.0	0.0	(189.3)	(31.6)	157.8	1,514.6
7.4.- Letras a 1 día pagaderas en córdobas.11/	0.0	0.0	0.0	4,065.0	0.0	0.0	1,000.0	150.0	1,050.0	200.0	0.0	150.0	150.0	(50.0)	(850.0)	150.0	(3,915.0)	150.0
7.4.- Bonos BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
7.5.- TEI a valor facial	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
7.6.- BEI a valor facial	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0
7.7.- Depósitos a plazo	5,114.5	5,906.8	5,904.9	7,418.0	5,999.9	5,727.5	1,482.8	1,482.8	1,482.8	1,506.1	1,506.1	1,806.1	300.0	300.0	323.3	(4,193.8)	(5,611.9)	(4,098.8)
7.7.- Títulos de inversión 12/	0.0	0.0	0.0	0.0	0.0	8.2	8.5	8.5	8.5	8.5	8.5	8.5	0.0	0.0	0.0	8.5	8.5	8.5
8.- Pasivos totales en el SF (M3A) 2/ 7/	148,315.4	161,449.7	178,653.4	163,093.1	147,974.0	144,817.9	148,668.0	149,825.2	149,550.6	147,611.3	147,137.8	146,026.0	(1,111.8)	(1,585.3)	(2,642.0)	(1,948.0)	(17,067.1)	(32,627.4)
8.1.- Pasivos moneda nacional (M2A)	49,418.6	51,232.6	57,204.8	53,575.4	48,003.4	46,849.4	51,193.7	51,799.9	52,143.2	51,173.1	50,931.9	50,042.4	(889.5)	(1,130.7)	(1,151.3)	2,039.0	(3,533.0)	(7,162.4)
8.1.1.- Medio circulante (M1A)	34,085.4	35,599.0	40,349.0	36,346.5	31,997.3	31,273.9	35,687.5	35,779.6	36,608.0	36,018.6	36,254.5	35,330.0	(924.4)	(688.6)	(357.5)	3,332.7	(1,016.5)	(5,019.0)
8.1.1.1.- Numerario	14,697.7	16,409.5	18,206.8	15,741.8	13,923.3	13,203.8	15,227.3	17,994.6	17,559.5	17,385.4	17,378.4	16,843.6	(534.8)	(541.8)	1,616.3	2,920.3	1,101.8	(1,363.2)
8.1.1.2.- Depósitos a la vista	19,387.8	19,189.5	22,142.2	20,604.8	18,074.0	18,070.1	20,460.3	17,785.0	19,048.5	18,633.2	18,876.1	18,486.4	(389.7)	(146.7)	(1,973.8)	412.4	(2,118.3)	(3,655.8)
8.1.2.- Cuasidinero	15,333.1	15,633.6	16,855.8	17,228.9	16,006.1	15,575.5	15,506.2	16,020.3	15,535.1	15,154.5	14,677.4	14,712.4	35.0	(442.1)	(793.8)	(1,293.7)	(2,516.5)	(2,143.4)
8.1.2.1.- Ahorro	13,218.9	13,584.1	14,704.4	14,749.1	13,576.2	13,223.4	13,693.5	14,221.2	13,769.9	13,379.4	12,917.0	12,933.8	16.8	(445.6)	(759.7)	(642.4)	(1,815.2)	(1,770.5)
8.1.2.2.- Plazo	2,114.2	2,049.5	2,151.4	2,479.8	2,429.9	2,352.2	1,812.7	1,799.1	1,765.3	1,775.0	1,760.4	1,778.5	18.2	3.5	(34.1)	(651.3)	(701.3)	(372.9)
8.2.- Pasivos en moneda extranjera	98,896.8	110,217.0	121,448.6	109,517.6	99,970.6	97,968.5	97,474.3	98,025.3	97,407.4	96,438.2	96,206.0	95,983.6	(222.3)	(454.6)	(1,490.7)	(3,987.0)	(13,534.0)	(25,465.0)
8.2.1.- Vista	25,766.7	32,516.7	32,968.4	30,584.5	28,568.8	29,005.3	30,038.1	30,479.0	30,263.3	29,785.9	29,881.6	29,727.7	(153.9)	(58.2)	(310.4)	1,158.9	(856.8)	(3,240.7)
8.2.2.- Ahorro	40,977.1	45,572.1	48,802.1	41,868.3	37,704.5	36,349.4	35,743.0	36,024.6	35,869.7	35,411.0	35,336.7	35,280.5	(56.2)	(130.5)	(462.5)	(2,424.0)	(6,587.8)	(13,521.6)
8.2.3.- Plazo	32,153.0	32,128.2	39,678.2	37,064.8	33,697.3	32,613.7	31,693.1	31,521.7	31,274.5	31,241.4	30,987.6	30,975.4	(12.2)	(265.9)	(717.7)	(2,721.9)	(6,089.4)	(8,702.8)
9.- Depósitos del SPNF en el SFN 8/	12,963.2	16,095.4	17,934.6	21,934.8	21,876.3	21,876.3	21,876.3	21,876.3	21,876.3	21,876.3	21,876.3	21,876.3	0.0	0.0	0.0	0.0	(58.5)	3,941.7
9.1.- Del cual gobierno central	6,952.7	8,247.2	9,717.5	12,822.5	12,568.9	12,568.9	12,568.9	12,568.9	12,568.9	12,568.9	12,568.9	12,568.9	0.0	0.0	0.0	0.0	(253.6)	2,851.4
10.- Inflación acumulada 9/	3.1	3.1	5.7	2.0	2.2	2.7												

1/ : Millones de dólares

2/ : A partir del 18 de junio del 2018, la tasa de encaje requerida es 10% para la medición del encaje diario y 15% para la medición del encaje semanal.

3/ : A partir del 11 de septiembre de 2003 se incorporan en el saldo los bonos estandarizados emitidos a partir de la renegociación BANPRO-BANIC-INTERBANK.

4/ : Para el 2010, 2011, 2012 ,2013, 2014 y 2015 no incluye recuperación por bono bancario por C\$51.6 , C\$53.5 , C\$106.8, C\$162.7, C\$170.9 y C\$179.4 millones respectivamente.

No incluye bono de capitalización para el 2011, 2012 ,2013, 2014 y 2015 por C\$250.9, C\$260.0, C\$304.0, C\$338.0, C\$373.4 millones respectivamente.

5/ : Para el 2018 todos los títulos expresados en dólares se ajustan por el tipo de cambio del programa monetario US\$1.00 por C\$31.5532

6/ : Incluye FOGADE.

7/ : Información al 31 de octubre de 2018 con estados financieros.