

**Cuadro # 1 :
Principales cuentas del BCN y el sistema financiero**

(saldo en millones de córdobas) al 30 de noviembre de 2019.

Conceptos	2016	2017	2018	I semestre	III trim.	Octubre	Noviembre					Variaciones absolutas					
							I sem.	II sem.	III sem.	28	30	Día	IV sem.	Nov.	IV trim.	II semestre	Ene-Nov.
1.- Reservas internacionales netas ajustadas 1/	1,505.9	1,802.2	1,145.5	1,126.8	1,220.8	1,263.0	1,268.3	1,304.5	1,318.0	1,327.9	1,322.2	(5.7)	4.3	59.2	101.4	195.4	176.7
1.1.- RIN 6/	2,387.5	2,716.2	2,038.9	1,978.9	2,051.2	2,118.4	2,117.8	2,143.8	2,122.5	2,154.3	2,161.7	7.3	39.1	43.3	110.4	182.8	122.7
1.2.- Encaje moneda extranjera	(720.1)	(721.1)	(628.3)	(601.9)	(518.3)	(539.1)	(405.7)	(418.9)	(423.7)	(425.5)	(471.6)	(46.1)	(47.9)	67.5	46.7	130.3	156.7
1.3.- FOGADE	(151.5)	(165.0)	(180.9)	(190.1)	(194.6)	(196.0)	(196.1)	(196.1)	(196.2)	(196.1)	(197.1)	(0.9)	(0.9)	(1.1)	(2.4)	(7.0)	(16.2)
1.4.- Letras BCN pagaderas en dólares	0.0	(27.9)	(58.9)	0.0	(4.0)	(6.0)	(6.0)	0.0	0.0	0.0	0.0	0.0	0.0	6.0	4.0	0.0	58.9
1.5.- Depósitos monetarios en dólares	0.0	0.0	(25.0)	(52.0)	(101.0)	(90.0)	(165.5)	(148.0)	(108.5)	(128.5)	(94.5)	34.0	14.0	(4.5)	6.5	(42.5)	(69.5)
1.6.- Títulos de Inversión en dólares 5/	0.0	0.0	(0.2)	(8.1)	(8.2)	(8.2)	(8.8)	(8.8)	(8.8)	(8.8)	(8.8)	0.0	0.0	0.0	(0.7)	(0.7)	(8.6)
1.7.- Cuenta corriente en ME	0.0	0.0	0.0	0.0	(4.2)	(15.5)	(67.4)	(67.4)	(67.4)	(67.4)	(67.5)	(0.1)	(0.1)	(52.0)	(63.2)	(67.5)	(67.5)
2.- Reservas internacionales brutas 1/ 6/	2,447.8	2,757.8	2,261.1	2,194.5	2,256.5	2,317.3	2,316.7	2,342.6	2,313.2	2,344.9	2,352.3	7.3	39.1	35.0	95.8	157.8	91.1
3.- Crédito sector público no financiero	(18,171.9)	(22,899.9)	(13,415.9)	(16,636.7)	(17,203.6)	(17,403.1)	(17,665.3)	(18,126.6)	(16,931.6)	(16,141.3)	(15,578.8)	562.5	1,352.8	1,824.2	1,624.7	1,057.9	(2,163.0)
3.1.- Gobierno central 4/	(18,171.9)	(22,899.9)	(13,415.9)	(16,636.7)	(17,203.6)	(17,403.1)	(17,665.3)	(18,126.6)	(16,931.6)	(16,141.3)	(15,578.8)	562.5	1,352.8	1,824.2	1,624.7	1,057.9	(2,163.0)
3.1.1.- Crédito deuda externa y liquidez	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1.2.- Moneda nacional	(5,379.0)	(3,386.7)	(2,435.7)	(5,367.3)	(3,824.2)	(3,166.5)	(3,319.7)	(2,670.2)	(4,368.9)	(3,335.7)	(2,979.5)	356.2	1,389.5	187.0	844.8	2,387.9	(543.7)
3.1.3.- Moneda extranjera	(7,829.0)	(14,551.2)	(10,111.5)	(9,739.3)	(11,019.0)	(11,656.3)	(11,765.3)	(12,876.0)	(11,912.2)	(12,155.2)	(11,948.9)	206.3	(36.7)	(292.7)	(930.0)	(2,209.6)	(1,837.5)
3.1.4.- Línea de asistencia bancos privados	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1.5.- Línea de asistencia al BANADES	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	0.0	0.0	0.0	0.0	0.0	0.0
3.1.6.- Línea de asistencia al Banco Popular	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	0.0	0.0	0.0	0.0	0.0	0.0
3.1.7.- Títulos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1.8.- Bonos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1.9.- Depósitos a plazos	(5,906.8)	(5,904.9)	(1,811.6)	(2,473.1)	(3,303.3)	(3,523.3)	(3,523.3)	(3,523.3)	(1,593.4)	(1,593.4)	(1,593.4)	0.0	0.0	1,929.9	1,709.9	879.7	218.2
3.1.10.- Títulos y valores del gobierno	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.2.- Resto del sector público 5/	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0
4.- Crédito otras instituciones	(233.0)	(137.2)	(110.1)	(118.4)	(112.8)	(104.8)	(104.8)	(106.9)	(107.9)	(106.6)	(105.9)	0.7	1.9	(1.2)	6.9	12.5	4.1
4.1.- Crédito	61.6	50.6	47.3	47.3	45.3	47.0	46.9	46.5	46.6	47.9	47.9	0.0	1.3	1.0	2.6	0.6	0.7
4.2.- Moneda nacional	288.6	182.1	150.5	159.1	153.1	146.0	146.0	147.7	147.9	148.2	148.2	0.3	0.3	2.2	(4.9)	(10.9)	(2.3)
4.3.- Moneda extranjera	6.1	6.5	6.8	6.7	5.0	5.7	5.7	5.7	6.7	6.7	6.7	(1.0)	(1.0)	(0.0)	0.6	(1.0)	(1.1)
5.- Depósitos de bancos (MN)	8,347.4	9,701.8	7,733.5	9,469.3	7,198.1	7,360.6	6,483.2	6,557.3	6,326.6	5,680.0	8,770.1	3,090.0	2,443.5	1,409.5	1,572.0	(699.2)	1,036.6
5.1.- Depósitos de encaje en MN	8,341.3	9,701.7	7,733.0	9,468.8	7,197.7	7,360.1	4,864.9	5,337.1	5,176.7	4,656.0	7,766.6	3,110.6	2,590.0	406.5	569.0	(1,702.2)	569.0
5.2.- Otras cuentas corrientes en MN	6.0	0.1	0.5	0.5	0.5	0.5	1,618.4	1,220.2	1,150.0	1,024.0	1,003.4	(20.6)	(146.5)	1,003.0	1,003.0	1,003.0	1,003.0
6.- Tasas de encaje																	
Encaje sobre base promedio diaria MN (en %)	23.2	24.2	23.1	28.7	21.6	22.0	14.8	16.0	14.9	13.1	21.9	8.8	7.0	(0.1)	0.3	(6.8)	(1.2)
Encaje sobre base promedio diaria ME (en %)	19.4	18.1	21.0	22.4	19.9	20.8	15.6	16.1	16.2	16.2	17.9	1.7	1.7	(2.9)	(2.0)	(4.5)	(3.1)
Encaje sobre base promedio catorcenal MN (en %)	22.0	23.0	23.1	24.8	21.6	20.2	15.6	15.6	15.8	15.0	17.9	2.9	2.1	(2.3)	(3.7)	(6.9)	(5.2)
Encaje sobre base promedio catorcenal ME (en %)	17.9	18.5	21.0	19.8	19.9	19.0	16.3	16.1	16.2	16.1	16.9	0.8	0.7	(2.1)	(3.0)	(2.9)	(4.1)
7.- Títulos valores 5/	12,771.3	14,893.3	11,802.8	6,905.3	8,740.8	9,047.4	9,737.4	9,382.0	7,447.2	10,137.2	7,257.2	(2,880.0)	(190.0)	(1,790.2)	(1,483.7)	351.8	(4,545.6)
7.1.- Bonos bancarios 3/	4,475.4	4,372.8	4,248.7	4,077.3	4,077.3	4,076.2	4,076.2	4,076.2	4,076.2	4,076.2	4,076.2	0.0	0.0	0.0	(1.1)	(1.1)	(172.5)
7.2.- Letras pagaderas en córdobas.	2,389.0	3,732.1	3,778.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(3,778.9)
7.3.- Letras pagaderas en dólares. 11/	0.0	883.5	1,954.7	0.0	132.5	198.7	198.7	198.7	198.7	198.7	198.7	0.0	0.0	0.0	66.2	198.7	(1,756.0)
7.4.- Letras a 1 día pagaderas en córdobas.12/	0.0	0.0	0.0	83.0	811.0	960.0	1,650.0	1,295.0	1,290.0	3,980.0	1,100.0	(2,880.0)	(190.0)	140.0	289.0	1,017.0	1,100.0
7.4.- Bonos BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
7.5.- TEI a valor facial	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
7.6.- BEI a valor facial	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0
7.7.- Depósitos a plazo	5,906.8	5,904.9	1,811.6	2,473.1	3,303.3	3,523.3	3,523.3	3,523.3	1,593.4	1,593.4	1,593.4	0.0	0.0	(1,929.9)	(1,709.9)	(879.7)	(218.3)
7.8.- Títulos de inversión	0.0	0.0	8.9	272.0	416.7	289.2	289.2	288.9	288.9	288.9	288.9	0.0	0.0	(0.3)	(127.8)	16.9	280.1
8.- Pasivos totales en el SF (M3A) 7/	161,449.7	178,653.4	144,936.6	133,828.6	137,120.9	138,758.7	139,955.7	141,883.8	144,483.3	144,841.2	145,267.1	425.9	783.8	6,508.4	8,146.2	11,438.5	330.5
8.1.- Pasivos moneda nacional (M2A)	51,232.6	57,204.8	49,407.8	46,272.0	47,632.5	47,594.8	48,477.8	50,213.5	52,309.5	52,790.7	53,545.5	754.7	1,236.0	5,950.7	5,913.0	7,273.5	4,137.7
8.1.1.- Medio circulante (M1A)	35,599.0	40,349.0	35,123.3	32,115.0	32,622.0	32,599.6	33,628.4	35,272.0	36,966.8	38,182.5	38,795.8	613.3	1,829.0	6,196.2	6,173.9	6,680.9	3,672.5
8.1.1.1.- Numerario	16,409.5	18,206.8	17,513.4	14,547.5	14,668.6	14,747.7	15,228.3	15,315.7	16,931.0	17,195.1	18,046.4	851.3	1,115.4	3,298.7	3,377.8	3,498.9	533.0
8.1.1.2.- Depósitos a la vista	19,189.5	22,142.2	17,609.9	17,567.5	17,953.4	17,851.9	18,400.0	20,035.9	20,987.4	20,749.4	(238.0)	713.5	2,897.5	2,796.1	3,181.9	3,139.5	3,139.5
8.1.2.- Cuasidinero	15,633.6	16,855.8	14,284.5	14,157.0	15,010.5	14,995.2	14,849.4	14,941.5	15,342.7	14,608.3	14,749.7	141.4	(593.0)	(245.5)	(260.8)	592.6	465.2
8.1.2.1.- Ahorro	13,584.1	14,704.4	12,487.2	12,247.8	12,266.3	12,327.4	12,338.3	12,427.2	13,351.0	12,820.8	12,962.8	141.9	(388.2)	635.3	696.4	714.9	475.5
8.1.2.2.- Plazo 8/	2,049.5	2,151.4	1,797.2	1,909.2	2,744.2	2,667.8	2,511.1	2,514.3	1,991.7	1,787.4	1,786.9	(0.5)	(204.8)	(880.9)	(957.3)	(122.3)	(10.3)
8.2.- Pasivos en moneda extranjera	110,217.0	121,448.6	95,528.9	87,556.6	89,488.4	91,163.9	91,477.9	91,670.3	92,173.8	92,050.5	91,721.7	(328.8)	(452.1)	557.7	2,253.2	4,165.0	(3,807.2)
8.2.1.- Vista	32,516.7	32,968.4	29,392.3	24,303.5	22,704.5	23,062.2	23,248.1	23,442.6	24,576.6	24,408.9	24,207.1	(201.9)	(369.5)	1,144.9	1,502.6	(96.4)	(5,185.2)
8.2.2.- Ahorro	45,572.1	48,802.1	35,279.6	37,805.3	36,953.2	37,761.5	37,865.0	37,774.1									