

Cuadro # 1 :

Principales cuentas del BCN y el sistema financiero

(saldo en millones de córdobas) al 31 de diciembre de 2019.

Conceptos	2016	2017	2018	I semestre	III trim.	Octubre	Noviembre	Diciembre					Variaciones absolutas					
								I sem.	II sem.	III sem.	30	31	Día	IV sem.	Dic.	IV trim.	II semestre	Ene-Dic.
1.- Reservas internacionales netas ajustadas 1/	1,505.9	1,802.2	1,145.5	1,126.8	1,220.8	1,263.0	1,322.2	1,329.9	1,367.7	1,372.5	1,373.9	1,374.4	0.5	1.8	52.1	153.5	247.6	228.8
1.1.- RIN 6/	2,387.5	2,716.2	2,038.9	1,978.9	2,051.2	2,118.4	2,161.7	2,134.7	2,162.9	2,183.6	2,204.2	2,208.5	4.4	25.0	46.9	157.3	229.6	169.6
1.2.- Encaje moneda extranjera	(730.1)	(721.1)	(628.3)	(601.9)	(518.3)	(539.1)	(471.6)	(420.4)	(430.3)	(425.5)	(470.9)	(473.7)	(2.8)	(48.2)	(2.1)	44.6	128.2	154.6
1.3.- FOGADE	(151.5)	(165.0)	(180.9)	(190.1)	(194.6)	(196.0)	(197.1)	(197.1)	(197.1)	(197.2)	(197.2)	(198.2)	(0.9)	(0.9)	(1.1)	(3.5)	(8.1)	(17.3)
1.4.- Letras BCN pagaderas en dólares	0.0	(27.9)	(58.9)	0.0	(4.0)	(6.0)	0.0	0.0	0.0	0.0	(4.0)	(4.0)	0.0	(4.0)	(4.0)	(0.0)	(4.0)	54.9
1.5.- Depósitos monetarios en dólares	0.0	0.0	(25.0)	(52.0)	(101.0)	(90.0)	(94.5)	(111.0)	(91.5)	(112.0)	(82.0)	(82.0)	0.0	30.0	12.5	19.0	(30.0)	(57.0)
1.6.- Títulos de inversión en dólares 5/	0.0	0.0	(0.2)	(8.1)	(8.2)	(8.8)	(8.8)	(8.8)	(8.8)	(8.8)	(8.7)	(8.7)	0.0	0.1	0.1	(0.6)	(0.6)	(8.5)
1.7.- Cuenta corriente en ME	0.0	0.0	0.0	0.0	(4.2)	(15.5)	(67.5)	(67.5)	(67.5)	(67.5)	(67.5)	(67.6)	(0.1)	(0.1)	(0.1)	(63.3)	(67.6)	(67.6)
2.- Reservas internacionales brutas 1/ 6/	2,447.8	2,757.8	2,261.1	2,194.5	2,256.5	2,317.3	2,352.3	2,325.3	2,351.8	2,372.4	2,393.1	2,397.4	4.4	25.0	45.2	140.9	203.0	136.3
3.- Crédito sector público no financiero	(18,171.9)	(22,899.9)	(13,415.9)	(16,636.7)	(17,203.6)	(17,403.1)	(15,578.8)	(15,009.5)	(16,006.0)	(15,335.8)	(14,462.5)	(14,579.3)	(116.8)	756.4	999.5	2,624.2	2,057.4	(1,163.4)
3.1.- Gobierno central 4/	(18,171.9)	(22,899.9)	(13,415.9)	(16,636.7)	(17,203.6)	(17,403.1)	(15,578.8)	(15,009.5)	(16,006.0)	(15,335.8)	(14,462.5)	(14,579.3)	(116.8)	756.4	999.5	2,624.2	2,057.4	(1,163.4)
3.1.1.- Crédito deuda externa y liquidez	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1.2.- Moneda nacional	(5,379.0)	(3,386.7)	(2,435.7)	(5,367.3)	(3,824.2)	(3,166.5)	(2,979.5)	(2,253.6)	(2,955.6)	(2,291.7)	(1,396.8)	(1,492.7)	(95.9)	799.0	1,486.7	2,331.5	3,874.6	943.0
3.1.3.- Moneda extranjera	(7,829.0)	(14,551.2)	(10,111.5)	(9,739.3)	(11,019.0)	(11,656.3)	(11,948.9)	(12,105.5)	(12,399.9)	(12,371.5)	(12,393.1)	(12,414.1)	(21.0)	(42.6)	(465.1)	(1,395.1)	(2,674.8)	(2,302.6)
3.1.4.- Línea de asistencia bancos privados	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1.5.- Línea de asistencia al BANADES	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	0.0	0.0	0.0	0.0	0.0	0.0
3.1.6.- Línea de asistencia al Banco Popular	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	0.0	0.0	0.0	0.0	0.0	0.0
3.1.7.- Títulos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1.8.- Bonos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1.9.- Depósitos a plazos	(5,906.8)	(5,904.9)	(1,811.6)	(2,473.1)	(3,303.3)	(3,523.3)	(1,593.4)	(1,593.4)	(1,593.4)	(1,615.5)	(1,615.5)	(1,615.5)	0.0	0.0	(22.1)	1,687.8	857.6	196.1
3.1.10.- Títulos y valores del gobierno	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.2.- Resto del sector público 5/	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0
4.- Crédito otras instituciones	(233.0)	(137.2)	(110.1)	(118.4)	(112.8)	(104.8)	(105.9)	(104.5)	(104.9)	(104.5)	(117.5)	(117.8)	(0.3)	(13.4)	(11.9)	(5.0)	0.6	(7.8)
4.1.- Crédito	61.6	50.6	47.3	47.3	45.3	47.0	47.9	47.8	47.5	47.8	47.5	47.5	(0.0)	(0.3)	(0.4)	2.2	0.2	0.2
4.2.- Moneda nacional	288.6	182.1	150.5	159.1	153.1	146.0	148.2	146.7	146.7	146.8	159.1	159.4	0.3	12.6	11.2	6.3	0.3	8.9
4.3.- Moneda extranjera	6.1	6.5	6.8	6.7	5.0	5.7	5.7	5.7	5.7	5.5	5.9	5.9	(0.0)	0.4	0.3	0.9	(0.7)	(0.9)
5.- Depósitos de bancos (MN)	8,347.4	9,701.8	7,733.5	9,469.3	7,198.1	7,360.6	8,770.1	6,595.5	6,207.4	6,615.0	8,483.9	8,470.2	(13.7)	1,855.3	(299.8)	1,272.1	(999.1)	736.8
5.1.- Depósitos de encaje en MN	8,341.3	9,701.7	7,733.0	9,468.8	7,197.7	7,360.1	7,766.6	5,712.1	5,433.9	5,945.8	7,820.5	7,803.9	(16.6)	1,858.0	37.2	606.2	(1,665.0)	70.9
5.2.- Otras cuentas corrientes en MN	6.0	0.1	0.5	0.5	0.5	0.5	1,003.4	883.4	773.4	669.1	663.4	666.4	2.9	(2.8)	(337.1)	665.9	665.9	665.9
6.- Tasas de encaje																		
Encaje sobre base promedio diaria MN (en %)	23.2	24.2	23.1	28.7	21.6	22.0	21.9	15.8	15.0	16.5	21.3	21.3	0.0	4.8	(0.6)	(0.3)	(7.4)	(1.8)
Encaje sobre base promedio diaria ME (en %)	19.4	18.1	21.0	22.4	19.9	20.8	17.9	15.9	16.4	16.1	17.7	17.8	0.1	1.7	(0.1)	(2.1)	(4.6)	(3.2)
Encaje sobre base promedio catorcenal MN (en %)	22.0	23.0	23.1	24.8	21.6	20.2	17.9	17.2	14.2	16.0	21.3	21.3	0.0	5.3	3.4	(0.3)	(3.5)	(1.8)
Encaje sobre base promedio catorcenal ME (en %)	17.9	18.5	21.0	19.8	19.9	19.0	16.9	16.1	16.1	15.9	17.7	17.7	0.0	1.8	0.8	(2.2)	(2.1)	(3.3)
7.- Títulos valores 5/	12,771.3	14,893.3	11,802.8	6,905.3	8,740.8	9,047.4	7,257.2	7,157.5	6,387.5	7,104.6	6,440.8	6,440.8	0.0	(663.8)	(816.4)	(2,300.1)	(464.6)	(5,362.0)
7.1.- Bonos bancarios 3/	4,475.4	4,372.8	4,248.7	4,077.3	4,077.3	4,076.2	4,076.2	4,076.2	4,076.2	4,076.2	3,904.8	3,904.8	0.0	(171.3)	(171.3)	(172.5)	(172.5)	(343.8)
7.2.- Letras pagaderas en córdobas.	2,389.0	3,732.1	3,778.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(3,778.9)
7.3.- Letras pagaderas en dólares. 11/	0.0	883.5	1,954.7	0.0	132.5	198.7	198.7	198.7	198.7	198.7	331.2	331.2	0.0	132.5	132.5	198.7	331.2	(1,623.5)
7.4.- Letras a 1 día pagaderas en córdobas.12/	0.0	0.0	0.0	83.0	811.0	960.0	1,100.0	1,000.0	230.0	925.0	300.0	300.0	0.0	(625.0)	(800.0)	(511.0)	217.0	300.0
7.4.- Bonos BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
7.5.- TEI a valor facial	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
7.6.- BEI a valor facial	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0
7.7.- Depósitos a plazo	5,906.8	5,904.9	1,811.6	2,473.1	3,303.3	3,523.3	1,593.4	1,593.4	1,593.4	1,615.5	1,615.5	1,615.5	0.0	0.0	22.1	(1,687.8)	(857.6)	(196.2)
7.8.- Títulos de inversión	0.0	0.0	8.9	272.0	416.7	289.2	288.9	289.2	289.2	289.2	289.2	289.2	0.0	0.0	0.3	(127.5)	17.2	280.4
8.- Pasivos totales en el SF (M3A) 7/	161,449.7	178,653.4	144,936.6	133,828.6	137,120.9	138,321.4	144,706.9	149,011.9	148,721.7	150,276.8	149,716.4	150,378.3	661.9	101.4	5,671.3	13,257.4	16,549.6	5,441.7
8.1.- Pasivos moneda nacional (M2A)	51,232.6	57,204.8	49,407.8	46,227.0	47,632.5	47,626.9	53,594.2	56,837.9	56,426.8	57,151.6	57,652.0	57,782.3	130.3	630.8	4,188.2	10,149.9	11,510.3	8,374.6
8.1.1.- Medio circulante (M1A)	35,599.0	40,349.0	35,123.3	32,115.0	32,622.0	32,549.1	38,843.8	41,110.7	41,250.8	41,872.0	42,099.4	42,543.4	444.0	671.5	3,699.6	9,921.5	10,428.5	7,420.2
8.1.1.1.- Numerario	16,409.5	18,206.8	17,513.4	14,547.5	14,668.6	14,822.5	20,480.5	20,480.5	20,609.5	20,899.5	21,038.5	21,315.1	276.5	415.5	2,912.6	6,646.5	6,767.6	3,801.6
8.1.1.2.- Depósitos a la vista	19,189.5	22,142.2	17,609.9	17,567.5	17,953.5	17,726.5	20,441.3	20,630.2	20,641.3	20,972.5	21,060.9	21,228.4	167.5	255.9	787.1	3,275.0	3,660.9	3,618.5
8.1.2.- Cuasidineró	15,633.6	16,855.8	14,284.5	14,157.0	15,010.5	15,077.8	14,750.3	15,727.2	15,176.0	15,279.6	15,552.6	15,238.9	(313.7)	(40.7)	488.6	228.4	1,081.9	954.4
8.1.2.1.- Ahorro	13,584.1	14,704.4	12,487.2	12,247.8	12,266.3	12,328.0	12,963.4	13,961.2	13,605.1	13,670.3	13,868.7	13,555.5	(313.3)	(114.8)	592.0	1,289.1	1,307.6	1,068.2
8.1.2.2.- Plazo 8/	2,049.5	2,151.4	1,797.2</															