

Cuadro # 1 :  
Principales cuentas del BCN y el sistema financiero  
(saldo en millones de córdobas) al 21 de junio 2016.

| Conceptos                                          | 2013       | 2014       | 2015       | I trim     | Abril      | Mayo       | Junio      |            |            |            | Variaciones absolutas |          |         |           |            |
|----------------------------------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|-----------------------|----------|---------|-----------|------------|
|                                                    |            |            |            |            |            |            | I sem.     | II sem.    | 20         | 21         | Día                   | III sem. | Jun.    | II trim.  | I semestre |
| 1.- Reservas internacionales netas ajustadas 1/    | 1,223.8    | 1,380.0    | 1,601.4    | 1,456.1    | 1,524.2    | 1,570.9    | 1,572.1    | 1,579.7    | 1,582.1    | 1,585.7    | 3.6                   | 6.0      | 14.8    | 129.7     | (15.7)     |
| 1.1.- RIN 6/                                       | 1,840.0    | 2,153.2    | 2,401.2    | 2,394.5    | 2,435.5    | 2,441.4    | 2,357.7    | 2,367.0    | 2,383.9    | 2,383.5    | (0.4)                 | 16.5     | (57.9)  | (11.0)    | (17.7)     |
| 1.2.- Encaje moneda extranjera                     | (497.2)    | (644.2)    | (660.2)    | (795.8)    | (767.7)    | (725.9)    | (641.0)    | (642.7)    | (657.2)    | (653.2)    | 4.0                   | (10.5)   | 72.6    | 142.6     | 7.0        |
| 1.3.- FOGADE                                       | (119.0)    | (129.0)    | (139.6)    | (142.6)    | (143.6)    | (144.6)    | (144.6)    | (144.6)    | (144.6)    | (144.6)    | 0.0                   | 0.0      | 0.0     | (2.0)     | (5.0)      |
| 2.- Reservas internacionales brutas 1/ 6/          | 1,993.0    | 2,276.2    | 2,492.3    | 2,480.5    | 2,520.4    | 2,522.1    | 2,437.2    | 2,444.2    | 2,461.6    | 2,461.3    | (0.3)                 | 17.1     | (60.8)  | (19.2)    | (31.0)     |
| 3.- Crédito sector público no financiero           | (12,400.4) | (15,198.7) | (17,551.3) | (16,799.8) | (17,665.3) | (20,269.3) | (19,198.8) | (20,472.8) | (20,493.1) | (20,568.9) | (75.7)                | (96.1)   | (299.6) | (3,769.1) | (3,017.6)  |
| 3.1.- Gobierno central 4/                          | (12,400.4) | (15,198.7) | (17,551.3) | (16,799.8) | (17,665.3) | (20,269.3) | (19,198.8) | (20,472.8) | (20,493.1) | (20,568.9) | (75.7)                | (96.1)   | (299.6) | (3,769.1) | (3,017.6)  |
| 3.1.1.- Crédito deuda externa y liquidez           | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0                   | 0.0      | 0.0     | 0.0       | 0.0        |
| 3.1.2.- Moneda nacional                            | (3,726.9)  | (6,653.2)  | (7,348.8)  | (7,239.4)  | (6,866.1)  | (8,033.0)  | (6,478.4)  | (7,580.4)  | (7,718.8)  | (7,708.8)  | 9.9                   | (128.4)  | 324.2   | (469.5)   | (360.0)    |
| 3.1.3.- Moneda extranjera                          | (5,462.3)  | (4,613.2)  | (6,030.9)  | (5,954.2)  | (6,282.9)  | (6,770.0)  | (6,684.1)  | (6,793.0)  | (6,675.0)  | (6,760.6)  | (85.6)                | 32.4     | 9.4     | (806.5)   | (729.8)    |
| 3.1.4.- Línea de asistencia bancos privados        | 251.0      | 251.0      | 251.0      | 251.0      | 251.0      | 251.0      | 251.0      | 251.0      | 251.0      | 251.0      | 0.0                   | 0.0      | 0.0     | 0.0       | 0.0        |
| 3.1.5.- Línea de asistencia al BANADES             | 477.7      | 477.7      | 477.7      | 477.7      | 477.7      | 477.7      | 477.7      | 477.7      | 477.7      | 477.7      | 0.0                   | 0.0      | 0.0     | 0.0       | 0.0        |
| 3.1.6.- Línea de asistencia al Banco Popular       | 214.3      | 214.3      | 214.3      | 214.3      | 214.3      | 214.3      | 214.3      | 214.3      | 214.3      | 214.3      | 0.0                   | 0.0      | 0.0     | 0.0       | 0.0        |
| 3.1.7.- Títulos especiales de inversión 5/         | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0                   | 0.0      | 0.0     | 0.0       | 0.0        |
| 3.1.8.- Bonos especiales de inversión 5/           | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0                   | 0.0      | 0.0     | 0.0       | 0.0        |
| 3.1.9.- Depósitos a plazos                         | (4,154.2)  | (4,875.2)  | (5,114.5)  | (4,549.2)  | (5,459.2)  | (6,409.2)  | (6,979.2)  | (7,042.3)  | (7,042.3)  | (7,042.3)  | 0.0                   | 0.0      | (633.1) | (2,493.1) | (1,927.8)  |
| 3.2.- Resto del sector público 5/                  | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | 0.0                   | 0.0      | 0.0     | 0.0       | 0.0        |
| 4.- Crédito otras instituciones                    | (532.7)    | (740.8)    | (333.9)    | (355.1)    | (367.6)    | (362.6)    | (318.4)    | (318.3)    | (318.3)    | (318.3)    | 0.0                   | 0.0      | 44.3    | 36.8      | 15.7       |
| 4.1.- Crédito                                      | 92.5       | 90.8       | 74.4       | 68.5       | 66.9       | 65.9       | 66.1       | 65.3       | 65.3       | 65.3       | 0.0                   | (0.0)    | (0.6)   | (3.3)     | (9.1)      |
| 4.2.- Moneda nacional                              | 619.7      | 826.0      | 402.6      | 417.8      | 428.7      | 421.7      | 377.8      | 377.8      | 377.8      | 377.8      | (0.0)                 | (0.0)    | (44.0)  | (40.1)    | (24.8)     |
| 4.3.- Moneda extranjera                            | 5.5        | 5.5        | 5.8        | 5.8        | 5.8        | 6.7        | 6.7        | 5.8        | 5.8        | 5.8        | 0.0                   | 0.0      | (1.0)   | 0.0       | 0.0        |
| 5.- Depósitos de bancos (MN)                       | 6,056.4    | 6,626.5    | 10,885.1   | 7,040.1    | 8,557.2    | 7,180.2    | 9,219.3    | 7,384.1    | 7,179.9    | 7,278.5    | 98.6                  | (105.7)  | 98.2    | 238.4     | (3,606.6)  |
| Encaje sobre base promedio diaria MN (en %) 2/     | 22.9       | 22.3       | 31.5       | 22.0       | 23.7       | 20.3       | 26.2       | 21.0       | 20.0       | 20.0       | 0.0                   | (1.0)    | (0.3)   | (2.0)     | (11.5)     |
| Encaje sobre base promedio diaria ME (en %) 2/     | 17.3       | 19.4       | 18.5       | 19.9       | 20.5       | 19.5       | 17.1       | 17.2       | 17.5       | 17.5       | 0.0                   | 0.4      | (2.0)   | (2.3)     | (1.0)      |
| Encaje sobre base promedio catorcenal MN (en %) 2/ | 19.0       | 19.1       | 27.0       | 21.3       | 22.8       | 20.1       | 25.8       | 24.8       | 20.0       | 20.0       | 0.0                   | (4.8)    | (0.1)   | (1.3)     | (7.0)      |
| Encaje sobre base promedio catorcenal ME (en %) 2/ | 17.2       | 17.5       | 18.4       | 19.7       | 20.0       | 19.1       | 17.4       | 17.2       | 17.5       | 17.5       | 0.0                   | 0.4      | (1.5)   | (2.1)     | (0.9)      |
| 6.- Depósitos Banco Produzcamos                    | 0.2        | 0.0        | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | 0.0                   | 0.0      | 0.0     | (0.0)     | (0.0)      |
| 7.- Títulos valores 5/                             | 12,644.9   | 12,768.8   | 13,037.5   | 14,106.2   | 14,890.3   | 16,510.0   | 16,507.6   | 16,713.8   | 16,914.1   | 16,914.1   | 0.0                   | 200.3    | 404.1   | 2,807.9   | 3,876.6    |
| 7.1.- Bonos bancarios 3/                           | 4,427.6    | 4,469.5    | 4,504.8    | 4,504.8    | 4,504.8    | 4,504.8    | 4,504.8    | 4,504.8    | 4,504.8    | 4,504.8    | 0.0                   | 0.0      | 0.0     | 0.0       | 0.0        |
| 7.2.- Letras BCN                                   | 4,063.1    | 3,424.0    | 3,418.2    | 5,052.2    | 4,926.2    | 5,596.0    | 5,023.6    | 5,166.7    | 5,367.0    | 5,367.0    | 0.0                   | 200.3    | (229.0) | 314.8     | 1,948.8    |
| 7.3.- Bonos BCN                                    | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0                   | 0.0      | 0.0     | 0.0       | 0.0        |
| 7.4.- TEI a valor facial                           | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0                   | 0.0      | 0.0     | 0.0       | 0.0        |
| 7.5.- BEI a valor facial                           | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | 0.0                   | 0.0      | 0.0     | 0.0       | 0.0        |
| 7.6.- Depósitos a plazo                            | 4,154.2    | 4,875.2    | 5,114.5    | 4,549.2    | 5,459.2    | 6,409.2    | 6,979.2    | 7,042.3    | 7,042.3    | 7,042.3    | 0.0                   | 0.0      | 633.1   | 2,493.1   | 1,927.8    |
| 8.- Pasivos totales en el SF (M3A) 7/              | 110,101.1  | 130,651.9  | 148,315.4  | 153,416.2  | 152,671.2  | 152,419.3  | 153,207.6  | 153,018.0  | 153,520.0  | 153,457.7  | (62.4)                | 439.7    | 1,038.4 | 41.5      | 5,142.3    |
| 8.1.- Pasivos moneda nacional (M2A)                | 37,363.9   | 41,908.8   | 49,418.6   | 49,101.0   | 48,594.6   | 46,562.8   | 47,529.7   | 47,566.0   | 47,490.0   | 47,413.5   | (76.5)                | (152.5)  | 850.7   | (1,687.5) | (2,005.1)  |
| 8.1.1.- Medio circulante (M1A)                     | 23,758.7   | 27,789.6   | 34,085.4   | 32,679.6   | 31,524.2   | 30,155.1   | 30,635.6   | 30,726.3   | 31,169.2   | 31,092.8   | (76.5)                | 366.4    | 937.7   | (1,586.9) | (2,992.7)  |
| 8.1.1.1.- Numerario                                | 11,523.1   | 13,318.5   | 14,697.7   | 12,865.8   | 13,938.1   | 12,629.3   | 12,150.6   | 12,992.0   | 12,812.3   | 12,735.9   | (76.5)                | (256.2)  | 106.6   | (129.9)   | (1,961.8)  |
| 8.1.1.2.- Depósitos a la vista                     | 12,235.6   | 14,471.1   | 19,387.8   | 19,813.8   | 17,586.1   | 17,525.8   | 18,484.9   | 17,734.3   | 18,356.9   | 18,356.9   | 0.0                   | 622.6    | 831.1   | (1,456.9) | (1,030.9)  |
| 8.1.2.- Cuasidinero                                | 13,605.2   | 14,119.2   | 15,333.1   | 16,421.4   | 17,070.4   | 16,407.8   | 16,894.1   | 16,839.6   | 16,320.8   | 16,320.8   | 0.0                   | (518.9)  | (87.0)  | (100.6)   | 987.6      |
| 8.1.2.1.- Ahorro                                   | 10,822.9   | 11,660.6   | 13,218.9   | 13,695.1   | 14,271.6   | 13,564.3   | 14,008.1   | 13,934.4   | 13,676.1   | 13,676.1   | 0.0                   | (258.3)  | 111.8   | (19.0)    | 457.2      |
| 8.1.2.2.- Plazo                                    | 2,782.4    | 2,458.5    | 2,114.2    | 2,726.3    | 2,798.8    | 2,843.4    | 2,886.0    | 2,905.2    | 2,644.6    | 2,644.6    | 0.0                   | (260.6)  | (198.8) | (81.6)    | 530.4      |
| 8.2.- Pasivos en moneda extranjera                 | 72,737.1   | 88,743.1   | 98,896.8   | 104,315.2  | 104,076.6  | 105,856.5  | 105,677.9  | 105,452.0  | 106,030.1  | 106,044.2  | 14.1                  | 592.1    | 187.7   | 1,729.0   | 7,147.3    |
| 8.2.1.- Vista                                      | 20,283.1   | 26,568.8   | 25,766.7   | 28,064.0   | 28,822.0   | 29,520.6   | 28,951.0   | 28,556.7   | 29,149.1   | 29,153.0   | 3.9                   | 596.3    | (367.6) | 1,089.0   | 3,386.3    |
| 8.2.2.- Ahorro                                     | 31,863.1   | 37,051.9   | 40,977.1   | 42,452.7   | 42,959.3   | 43,537.5   | 43,733.9   | 43,799.6   | 43,746.1   | 43,751.9   | 5.8                   | (47.7)   | 214.4   | 1,299.2   | 2,774.8    |
| 8.2.3.- Plazo                                      | 20,591.0   | 25,122.4   | 32,153.0   | 33,798.5   | 32,295.3   | 32,798.4   | 32,993.0   | 33,095.7   | 33,134.8   | 33,139.2   | 4.4                   | 43.6     | 340.9   | (659.2)   | 986.2      |
| 9.- Depósitos del SPNF en el SFN 8/                | 10,784.6   | 12,469.4   | 12,963.2   | 17,207.7   | 15,840.3   | 15,840.3   | 15,840.3   | 15,840.3   | 15,840.3   | 15,840.3   | 0.0                   | 0.0      | 0.0     | (1,367.4) | 2,877.1    |
| 9.1.- Del cual gobierno central                    | 6,339.3    | 6,994.3    | 6,952.7    | 9,519.8    | 7,941.5    | 7,941.5    | 7,941.5    | 7,941.5    | 7,941.5    | 7,941.5    | 0.0                   | 0.0      | 0.0     | (1,578.2) | 988.9      |
| 10.- Inflación acumulada 9/                        | 5.67       | 6.48       | 3.05       | 1.45       | 1.59       | 2.17       |            |            |            |            |                       |          |         |           |            |

1/ : Millones de dólares

2/ : Información al 20 de junio 2016. A partir del 10 de abril del 2011, la tasa de encaje requerida es 12% para la medición del encaje diario y 15% para la medición del encaje catorcenal.

3/ : A partir del 08 de septiembre de 2003 se incorporan en el saldo los bonos estandarizados emitidos a partir de la renegociación BANPRO-BANIC-INTERBANK.

4/ : Para el 2010, 2011, 2012 y 2013 no incluye recuperación por bono bancario por C\$52.0 , C\$54.0 , C\$107.0 y C\$163.0 millones respectivamente.

No incluye bono de capitalización para el 2011, 2012 y 2013 por C\$250.9, C\$260 y C\$304 millones respectivamente.

5/ : Para el 2016 todos los títulos expresados en dólares se ajustan por el tipo de cambio del programa monetario US\$1.00 por C\$28.6210

6/ : Incluye FOGADE.

7/ : Información al 30 de abril de 2016 con estados financieros.

8/ : Información al 30 de abril de 2016 con estados financieros sectorizados.

9/ : Inflación al mes de mayo 2016.

Nota: Datos preliminares

Fuente: Banco Central de Nicaragua.