

Cuadro # 1 :  
Principales cuentas del BCN y el sistema financiero  
(saldo en millones de córdobas) al 28 de junio 2016.

| Conceptos                                          | 2013       | 2014       | 2015       | I trim     | Abril      | Mayo       | Junio      |            |            |            |            | Variaciones absolutas |         |         |           |            |
|----------------------------------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|-----------------------|---------|---------|-----------|------------|
|                                                    |            |            |            |            |            |            | I sem.     | II sem.    | III sem.   | 27         | 28         | Día                   | IV sem. | Jun.    | II trim.  | I semestre |
| 1.- Reservas internacionales netas ajustadas 1/    | 1,223.8    | 1,380.0    | 1,601.4    | 1,456.1    | 1,524.2    | 1,570.9    | 1,572.1    | 1,579.7    | 1,584.8    | 1,580.7    | 1,580.6    | (0.1)                 | (4.2)   | 9.7     | 124.6     | (20.8)     |
| 1.1.- RIN 6/                                       | 1,840.0    | 2,153.2    | 2,401.2    | 2,394.5    | 2,435.5    | 2,441.4    | 2,357.7    | 2,367.0    | 2,384.0    | 2,378.9    | 2,369.6    | (9.3)                 | (14.4)  | (71.8)  | (24.9)    | (31.6)     |
| 1.2.- Encaje moneda extranjera                     | (497.2)    | (644.2)    | (660.2)    | (795.8)    | (767.7)    | (725.9)    | (641.0)    | (642.7)    | (654.6)    | (653.6)    | (644.3)    | 9.3                   | 10.3    | 81.6    | 151.5     | 15.9       |
| 1.3.- FOGADE                                       | (119.0)    | (129.0)    | (139.6)    | (142.6)    | (143.6)    | (144.6)    | (144.6)    | (144.6)    | (144.6)    | (144.7)    | (144.7)    | 0.0                   | (0.1)   | (0.1)   | (2.1)     | (5.1)      |
| 2.- Reservas internacionales brutas 1/ 6/          | 1,993.0    | 2,276.2    | 2,492.3    | 2,480.5    | 2,520.4    | 2,522.1    | 2,437.2    | 2,444.2    | 2,461.9    | 2,455.2    | 2,446.1    | (9.1)                 | (15.8)  | (76.0)  | (34.4)    | (46.2)     |
| 3.- Crédito sector público no financiero           | (12,400.4) | (15,198.7) | (17,551.3) | (16,799.8) | (17,665.3) | (20,269.3) | (19,198.8) | (20,472.8) | (20,233.8) | (19,074.5) | (19,355.7) | (281.2)               | 878.1   | 913.6   | (2,555.9) | (1,804.4)  |
| 3.1.- Gobierno central 4/                          | (12,400.4) | (15,198.7) | (17,551.3) | (16,799.8) | (17,665.3) | (20,269.3) | (19,198.8) | (20,472.8) | (20,233.8) | (19,074.5) | (19,355.7) | (281.2)               | 878.1   | 913.6   | (2,555.9) | (1,804.4)  |
| 3.1.1.- Crédito deuda externa y liquidez           | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0                   | 0.0     | 0.0     | 0.0       | 0.0        |
| 3.1.2.- Moneda nacional                            | (3,726.9)  | (6,653.2)  | (7,348.8)  | (7,239.4)  | (6,866.1)  | (8,033.0)  | (6,478.4)  | (7,580.4)  | (7,478.5)  | (6,308.3)  | (6,603.7)  | (295.4)               | 874.7   | 1,429.3 | 635.6     | 745.1      |
| 3.1.3.-Moneda extranjera                           | (5,462.3)  | (4,613.2)  | (6,030.9)  | (5,954.2)  | (6,282.9)  | (6,770.0)  | (6,684.1)  | (6,793.0)  | (6,656.0)  | (6,666.8)  | (6,652.6)  | 14.2                  | 3.4     | 117.5   | (698.4)   | (621.7)    |
| 3.1.4.- Línea de asistencia bancos privados        | 251.0      | 251.0      | 251.0      | 251.0      | 251.0      | 251.0      | 251.0      | 251.0      | 251.0      | 251.0      | 251.0      | 0.0                   | 0.0     | 0.0     | 0.0       | 0.0        |
| 3.1.5.- Línea de asistencia al BANADES             | 477.7      | 477.7      | 477.7      | 477.7      | 477.7      | 477.7      | 477.7      | 477.7      | 477.7      | 477.7      | 477.7      | 0.0                   | 0.0     | 0.0     | 0.0       | 0.0        |
| 3.1.6.- Línea de asistencia al Banco Popular       | 214.3      | 214.3      | 214.3      | 214.3      | 214.3      | 214.3      | 214.3      | 214.3      | 214.3      | 214.3      | 214.3      | 0.0                   | 0.0     | 0.0     | 0.0       | 0.0        |
| 3.1.7.- Títulos especiales de inversión 5/         | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0                   | 0.0     | 0.0     | 0.0       | 0.0        |
| 3.1.8.- Bonos especiales de inversión 5/           | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0                   | 0.0     | 0.0     | 0.0       | 0.0        |
| 3.1.9.- Depósitos a plazos                         | (4,154.2)  | (4,875.2)  | (5,114.5)  | (4,549.2)  | (5,459.2)  | (6,409.2)  | (6,979.2)  | (7,042.3)  | (7,042.3)  | (7,042.3)  | (7,042.3)  | 0.0                   | 0.0     | (633.1) | (2,493.1) | (1,927.8)  |
| 3.2.- Resto del sector público 5/                  | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | 0.0                   | 0.0     | 0.0     | 0.0       | 0.0        |
| 4.- Crédito otras instituciones                    | (532.7)    | (740.8)    | (333.9)    | (355.1)    | (367.6)    | (362.6)    | (318.4)    | (318.3)    | (318.3)    | (318.3)    | (316.9)    | 1.3                   | 1.4     | 45.7    | 38.2      | 17.0       |
| 4.1.- Crédito                                      | 92.5       | 90.8       | 74.4       | 68.5       | 66.9       | 65.9       | 66.1       | 65.3       | 65.3       | 65.3       | 66.6       | 1.3                   | 1.4     | 0.7     | (1.9)     | (7.8)      |
| 4.2.- Moneda nacional                              | 619.7      | 826.0      | 402.6      | 417.8      | 428.7      | 421.7      | 377.8      | 377.8      | 377.8      | 377.8      | 377.8      | (0.0)                 | (0.0)   | (44.0)  | (40.1)    | (24.8)     |
| 4.3.- Moneda extranjera                            | 5.5        | 5.5        | 5.8        | 5.8        | 5.8        | 6.7        | 6.7        | 5.8        | 5.8        | 5.8        | 5.8        | 0.0                   | 0.0     | (1.0)   | 0.0       | 0.0        |
| 5.- Depósitos de bancos (MN)                       | 6,056.4    | 6,626.5    | 10,885.1   | 7,040.1    | 8,557.2    | 7,180.2    | 9,219.3    | 7,384.1    | 8,150.1    | 9,764.2    | 9,482.6    | (281.5)               | 1,332.5 | 2,302.4 | 2,442.6   | (1,402.4)  |
| Encaje sobre base promedio diaria MN (en %) 2/     | 22.9       | 22.3       | 31.5       | 22.0       | 23.7       | 20.3       | 26.2       | 21.0       | 22.7       | 27.2       | 27.2       | 0.0                   | 4.5     | 6.9     | 5.2       | (4.3)      |
| Encaje sobre base promedio diaria ME (en %) 2/     | 17.3       | 19.4       | 18.5       | 19.9       | 20.5       | 19.5       | 17.1       | 17.2       | 17.5       | 17.4       | 17.4       | 0.0                   | (0.0)   | (2.1)   | (2.4)     | (1.1)      |
| Encaje sobre base promedio catorcenal MN (en %) 2/ | 19.0       | 19.1       | 27.0       | 21.3       | 22.8       | 20.1       | 25.8       | 24.8       | 21.2       | 23.0       | 23.0       | 0.0                   | 1.8     | 2.9     | 1.7       | (4.0)      |
| Encaje sobre base promedio catorcenal ME (en %) 2/ | 17.2       | 17.5       | 18.4       | 19.7       | 20.0       | 19.1       | 17.4       | 17.2       | 17.5       | 17.2       | 17.2       | 0.0                   | (0.3)   | (1.9)   | (2.4)     | (1.2)      |
| 6.- Depósitos Banco Produzcamos                    | 0.2        | 0.0        | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | 0.0                   | 0.0     | 0.0     | (0.0)     | (0.0)      |
| 7.- Títulos valores 5/                             | 12,644.9   | 12,768.8   | 13,037.5   | 14,106.2   | 14,890.3   | 16,510.0   | 16,507.6   | 16,713.8   | 16,914.1   | 16,506.8   | 16,506.8   | 0.0                   | (407.3) | (3.2)   | 2,400.6   | 3,469.3    |
| 7.1.- Bonos bancarios 3/                           | 4,427.6    | 4,469.5    | 4,504.8    | 4,504.8    | 4,504.8    | 4,504.8    | 4,504.8    | 4,504.8    | 4,504.8    | 4,383.6    | 4,383.6    | 0.0                   | (121.1) | (121.1) | (121.1)   | (121.1)    |
| 7.2.- Letras BCN                                   | 4,063.1    | 3,424.0    | 3,418.2    | 5,052.2    | 4,926.2    | 5,596.0    | 5,023.6    | 5,166.7    | 5,367.0    | 5,080.8    | 5,080.8    | 0.0                   | (286.2) | (515.2) | 28.6      | 1,662.6    |
| 7.3.- Bonos BCN                                    | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0                   | 0.0     | 0.0     | 0.0       | 0.0        |
| 7.4.- TEI a valor facial                           | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0                   | 0.0     | 0.0     | 0.0       | 0.0        |
| 7.5.- BEI a valor facial                           | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | 0.0                   | 0.0     | 0.0     | 0.0       | 0.0        |
| 7.6.- Depósitos a plazo                            | 4,154.2    | 4,875.2    | 5,114.5    | 4,549.2    | 5,459.2    | 6,409.2    | 6,979.2    | 7,042.3    | 7,042.3    | 7,042.3    | 7,042.3    | 0.0                   | 0.0     | 633.1   | 2,493.1   | 1,927.8    |
| 8.- Pasivos totales en el SF (M3A) 7/              | 110,101.1  | 130,651.9  | 148,315.4  | 153,416.2  | 152,671.2  | 152,419.3  | 153,207.6  | 153,018.0  | 153,528.1  | 154,806.0  | 154,808.8  | 2.8                   | 1,280.7 | 2,389.5 | 1,392.6   | 6,493.4    |
| 8.1.- Pasivos moneda nacional (M2A)                | 37,363.9   | 41,908.8   | 49,418.6   | 49,101.0   | 48,594.6   | 46,562.8   | 47,529.7   | 47,566.0   | 47,536.6   | 48,010.5   | 47,999.1   | (11.4)                | 462.5   | 1,436.3 | (1,101.9) | (1,419.5)  |
| 8.1.1.- Medio circulante (M1A)                     | 23,758.7   | 27,789.6   | 34,085.4   | 32,679.6   | 31,524.2   | 30,155.1   | 30,635.6   | 30,726.3   | 31,336.1   | 31,977.8   | 31,966.5   | (11.4)                | 630.3   | 1,811.4 | (713.1)   | (2,119.0)  |
| 8.1.1.1.- Numerario                                | 11,523.1   | 13,318.5   | 14,697.7   | 12,865.8   | 13,938.1   | 12,629.3   | 12,150.6   | 12,992.0   | 12,114.3   | 11,946.8   | 11,935.5   | (11.4)                | (178.8) | (693.8) | (930.3)   | (2,762.2)  |
| 8.1.1.2.- Depósitos a la vista                     | 12,235.6   | 14,471.1   | 19,387.8   | 19,813.8   | 17,586.1   | 17,525.8   | 18,484.9   | 17,734.3   | 19,221.8   | 20,031.0   | 20,031.0   | 0.0                   | 809.1   | 2,505.2 | 217.2     | 643.2      |
| 8.1.2.- Cuasidinero                                | 13,605.2   | 14,119.2   | 15,333.1   | 16,421.4   | 17,070.4   | 16,407.8   | 16,894.1   | 16,839.6   | 16,200.5   | 16,032.6   | 16,032.6   | 0.0                   | (167.8) | (375.1) | (388.7)   | 699.5      |
| 8.1.2.1.- Ahorro                                   | 10,822.9   | 11,660.6   | 13,218.9   | 13,695.1   | 14,271.6   | 13,564.3   | 14,008.1   | 13,934.4   | 13,597.5   | 13,428.5   | 13,428.5   | 0.0                   | (169.0) | (135.8) | (266.6)   | 209.6      |
| 8.1.2.2.- Plazo                                    | 2,782.4    | 2,458.5    | 2,114.2    | 2,726.3    | 2,798.8    | 2,843.4    | 2,886.0    | 2,905.2    | 2,603.0    | 2,604.1    | 2,604.1    | 0.0                   | 1.1     | (239.3) | (122.1)   | 489.9      |
| 8.2.- Pasivos en moneda extranjera                 | 72,737.1   | 88,743.1   | 98,896.8   | 104,315.2  | 104,076.6  | 105,856.5  | 105,677.9  | 105,452.0  | 105,991.5  | 106,795.5  | 106,809.7  | 14.2                  | 818.1   | 953.2   | 2,494.5   | 7,912.9    |
| 8.2.1.- Vista                                      | 20,283.1   | 26,568.8   | 25,766.7   | 28,064.0   | 28,822.0   | 29,520.6   | 28,951.0   | 28,556.7   | 29,409.1   | 29,781.0   | 29,784.9   | 4.0                   | 375.8   | 264.3   | 1,720.9   | 4,018.2    |
| 8.2.2.- Ahorro                                     | 31,863.1   | 37,051.9   | 40,977.1   | 42,452.7   | 42,959.3   | 43,537.5   | 43,733.9   | 43,799.6   | 43,842.6   | 44,232.0   | 44,237.9   | 5.9                   | 395.3   | 700.4   | 1,785.2   | 3,260.8    |
| 8.2.3.- Plazo                                      | 20,591.0   | 25,122.4   | 32,153.0   | 33,798.5   | 32,295.3   | 32,798.4   | 32,993.0   | 33,095.7   | 32,739.8   | 32,782.5   | 32,786.9   | 4.4                   | 47.0    | (11.5)  | (1,011.6) | 633.9      |
| 9.- Depósitos del SPNF en el SFN 8/                | 10,784.6   | 12,469.4   | 12,963.2   | 17,207.7   | 15,840.3   | 15,840.3   | 15,840.3   | 15,840.3   | 15,840.3   | 15,840.3   | 15,840.3   | 0.0                   | 0.0     | 0.0     | (1,367.4) | 2,877.1    |
| 9.1.- Del cual gobierno central                    | 6,339.3    | 6,994.3    | 6,952.7    | 9,519.8    | 7,941.5    | 7,941.5    | 7,941.5    | 7,941.5    | 7,941.5    | 7,941.5    | 7,941.5    | 0.0                   | 0.0     | 0.0     | (1,578.2) | 988.9      |
| 10.- Inflación acumulada 9/                        | 5.67       | 6.48       | 3.05       | 1.45       | 1.59       | 2.17       |            |            |            |            |            |                       |         |         |           |            |

1/ : Millones de dólares

2/ : Información al 27 de junio 2016. A partir del 10 de abril del 2011, la tasa de encaje requerida es 12% para la medición del encaje diario y 15% para la medición del encaje catorcenal.

3/ : A partir del 08 de septiembre de 2003 se incorporan en el saldo los bonos estandarizados emitidos a partir de la renegociación BANPRO-BANIC-INTERBANK.

4/ : Para el 2010, 2011, 2012 y 2013 no incluye recuperación por bono bancario por C\$52.0 , C\$54.0 , C\$107.0 y C\$163.0 millones respectivamente.

No incluye bono de capitalización para el 2011, 2012 y 2013 por C\$250.9, C\$260 y C\$304 millones respectivamente.

5/ : Para el 2016 todos los títulos expresados en dólares se ajustan por el tipo de cambio del programa monetario US\$1.00 por C\$28.6210

6/ : Incluye FOGADE.

7/ : Información al 30 de abril de 2016 con estados financieros.

8/ : Información al 30 de abril de 2016 con estados financieros sectorizados.

9/ : Inflación al mes de mayo 2016.

Nota: Datos preliminares

Fuente: Banco Central de Nicaragua.