**Cuadro # 1 :**

**Principales cuentas del BCN y el sistema financiero**

(saldo en millones de córdobas) al 16 de noviembre de 2020.

| Conceptos | 2017 | 2018 | 2019 | I semestre | III trim | Octubre | Noviembre I sem. | Noviembre II sem. | Noviembre 13 | Noviembre 16 | Variaciones absolutas Día | Variaciones absolutas III sem. | Variaciones absolutas Nov. | Variaciones absolutas IV trim. | Variaciones absolutas II semestre. | Variaciones absolutas Ene-Nov. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1.- Reservas internacionales netas ajustadas 1/ | 1,802.2 | 1,145.5 | 1,374.4 | 1,537.3 | 1,568.1 | 1,601.7 | 1,597.8 | 1,604.9 | 1,609.7 | 1,605.8 | (3.9) | 0.9 | 4.1 | 37.7 | 68.5 | 231.4 |
| 1.1.- RIN 6/ | 2,716.2 | 2,038.9 | 2,208.5 | 2,574.7 | 2,755.9 | 2,781.0 | 2,795.1 | 2,800.2 | 2,799.0 | 2,774.7 | (24.3) | (25.5) | (6.3) | 18.8 | 200.0 | 566.2 |
| 1.2.- Encaje moneda extranjera | (721.1) | (628.3) | (473.7) | (512.5) | (537.8) | (523.9) | (442.4) | (466.3) | (463.5) | (471.0) | (7.5) | (4.7) | 52.8 | 66.7 | 41.5 | 2.7 |
| 1.3.- FOGADE | (165.0) | (180.9) | (198.2) | (203.9) | (206.2) | (207.0) | (207.0) | (207.0) | (207.0) | (207.0) | (0.0) | 0.0 | (0.0) | (0.8) | (3.1) | (8.8) |
| 1.4.- Letras BCN pagaderas en dólares | (27.9) | (58.9) | (4.0) | (129.5) | (271.1) | (376.1) | (376.1) | (445.6) | (443.1) | (443.1) | 0.0 | 2.5 | (66.9) | (172.0) | (313.5) | (439.1) |
| 1.5.- Depósitos monetarios en dólares | 0.0 | (25.0) | (82.0) | (146.0) | (157.0) | (69.5) | (169.0) | (73.5) | (73.0) | (45.0) | 28.0 | 28.5 | 24.5 | 112.0 | 101.0 | 37.0 |
| 1.6.- Títulos de Inversión en dólares 5/ | 0.0 | (0.2) | (8.7) | (4.4) | (3.9) | (2.8) | (2.8) | (2.8) | (2.8) | (2.8) | 0.0 | 0.0 | (0.0) | 1.1 | 1.6 | 5.9 |
| 1.7.- Cuenta corriente en ME | 0.0 | 0.0 | (67.6) | (41.0) | (11.8) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 11.8 | 41.0 | 67.6 |
| 2.- Reservas internacionales brutas 1/ 6/ | 2,757.8 | 2,261.1 | 2,397.4 | 2,738.3 | 2,907.6 | 2,926.2 | 2,940.2 | 2,945.4 | 2,944.2 | 2,919.9 | (24.3) | (25.5) | (6.3) | 12.3 | 181.6 | 522.4 |
| 3.- Crédito sector público no financiero | (22,899.9) | (13,415.9) | (15,041.3) | (20,220.6) | (19,299.3) | (19,033.9) | (18,143.2) | (18,704.5) | (18,427.9) | (17,394.6) | 1,033.3 | 1,309.9 | 1,639.2 | 1,904.6 | 2,826.0 | (2,353.4) |
| 3.1.- Gobierno central 4/ | (22,899.9) | (13,415.9) | (15,041.3) | (20,220.6) | (19,299.3) | (19,033.9) | (18,143.2) | (18,704.5) | (18,427.9) | (17,394.6) | 1,033.3 | 1,309.9 | 1,639.2 | 1,904.6 | 2,826.0 | (2,353.4) |
| 3.1.1.- Crédito deuda externa y liquidez | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 3.1.2.- Moneda nacional | (3,386.7) | (2,435.7) | (1,492.8) | (4,375.3) | (2,578.0) | (1,664.7) | (1,523.9) | (3,233.7) | (2,836.3) | (1,953.7) | 882.6 | 1,280.0 | (289.0) | 624.3 | 2,421.6 | (460.9) |
| 3.1.3.-Moneda extranjera | (14,551.2) | (10,111.5) | (12,871.6) | (14,289.1) | (14,359.6) | (14,727.6) | (13,977.7) | (12,829.2) | (12,950.0) | (12,799.3) | 150.7 | 29.9 | 1,928.2 | 1,560.3 | 1,489.7 | 72.2 |
| 3.1.4.- Línea de asistencia bancos privados | 251.0 | 251.0 | 251.0 | 251.0 | 251.0 | 251.0 | 251.0 | 251.0 | 251.0 | 251.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 3.1.5.- Línea de asistencia al BANADES | 477.7 | 477.7 | 477.7 | 477.7 | 477.7 | 477.7 | 477.7 | 477.7 | 477.7 | 477.7 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 3.1.6.- Línea de asistencia al Banco Popular | 214.3 | 214.3 | 214.3 | 214.3 | 214.3 | 214.3 | 214.3 | 214.3 | 214.3 | 214.3 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 3.1.7.- Títulos especiales de inversión 5/ | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 3.1.8.- Bonos especiales de inversión 5/ | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 3.1.9.- Depósitos a plazos | (5,904.9) | (1,811.6) | (1,619.9) | (2,499.2) | (3,304.6) | (3,584.6) | (3,584.6) | (3,584.6) | (3,584.6) | (3,584.6) | 0.0 | 0.0 | 0.0 | (280.0) | (1,085.3) | (1,964.7) |
| 3.1.10.- Titulos y valores del gobierno | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 3.2.- Resto del sector público 5/ | (0.0) | (0.0) | (0.0) | (0.0) | (0.0) | (0.0) | (0.0) | (0.0) | (0.0) | (0.0) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 4.- Crédito otras instituciones | (137.2) | (110.1) | (116.5) | (234.6) | (328.6) | (325.3) | (132.0) | (137.2) | (137.2) | (137.2) | 0.0 | (0.0) | 188.1 | 191.3 | 97.4 | (20.7) |
| 4.1.- Crédito | 50.6 | 47.3 | 49.3 | 46.2 | 45.9 | 45.3 | 45.4 | 44.9 | 44.9 | 44.9 | 0.0 | (0.0) | (0.4) | (1.1) | (1.3) | (4.5) |
| 4.2.- Moneda nacional | 182.1 | 150.5 | 159.7 | 178.2 | 203.9 | 215.9 | 173.9 | 171.7 | 171.7 | 171.7 | 0.0 | 0.0 | (44.2) | (32.2) | (6.5) | 12.0 |
| 4.3.- Moneda extranjera | 6.5 | 6.8 | 6.2 | 102.6 | 170.6 | 154.7 | 3.5 | 10.4 | 10.4 | 10.4 | (0.0) | (0.0) | (144.3) | (160.2) | (92.3) | 4.2 |
| 5.- Depósitos de bancos (MN) | 9,701.8 | 7,733.5 | 8,470.2 | 7,389.7 | 7,213.9 | 7,398.7 | 6,438.1 | 6,166.1 | 6,448.1 | 6,255.0 | (193.1) | 88.9 | (1,143.7) | (958.9) | (1,134.8) | (2,215.2) |
| 5.1. - Depósitos de encaje en MN | 9,701.7 | 7,733.0 | 7,803.9 | 7,389.6 | 7,213.7 | 7,398.5 | 6,437.9 | 6,034.8 | 6,448.0 | 6,254.8 | (193.1) | 220.0 | (1,143.7) | (958.9) | (1,134.8) | (1,549.0) |
| 5.2.- Otras cuentas corrientes en MN | 0.1 | 0.5 | 666.4 | 0.1 | 0.2 | 0.2 | 0.2 | 131.3 | 0.1 | 0.1 | 0.0 | (131.1) | (0.0) | (0.0) | 0.0 | (666.2) |
| 6.- Tasas de encaje | | | | | | | | | | | | | | | | |
| Encaje sobre base promedio diaria MN (en %) | 24.2 | 23.1 | 21.3 | 19.6 | 18.4 | 18.8 | 16.4 | 15.4 | 15.4 | 15.4 | 0.0 | 0.0 | (3.4) | (3.0) | (4.1) | (5.9) |
| Encaje sobre base promedio diaria ME (en %) | 18.1 | 21.0 | 17.8 | 18.7 | 18.3 | 17.6 | 14.9 | 15.7 | 15.7 | 15.7 | 0.0 | 0.0 | (2.0) | (2.6) | (3.0) | (2.1) |
| Encaje sobre base promedio catorcenal MN (en %) | 23.0 | 23.1 | 21.3 | 17.4 | 16.9 | 17.3 | 17.0 | 16.0 | 16.0 | 16.0 | 0.0 | 0.0 | (1.2) | (0.9) | (1.4) | (5.3) |
| Encaje sobre base promedio catorcenal ME (en %) | 18.5 | 21.0 | 17.7 | 16.2 | 17.0 | 16.8 | 16.3 | 15.9 | 15.9 | 15.9 | 0.0 | 0.0 | (0.9) | (1.1) | (0.4) | (1.8) |
| 7.- Títulos valores 5/ | 14,893.3 | 11,802.8 | 6,405.9 | 12,359.6 | 17,890.6 | 20,511.3 | 24,571.3 | 26,627.8 | 26,302.0 | 26,412.0 | 110.0 | (215.9) | 5,900.7 | 8,521.3 | 14,052.3 | 20,006.0 |
| 7.1.- Bonos bancarios 3/ | 4,372.8 | 4,248.7 | 4,048.8 | 3,838.9 | 3,838.9 | 3,838.9 | 3,838.9 | 3,838.9 | 3,838.9 | 3,838.9 | 0.0 | 0.0 | 0.0 | 0.0 | (0.0) | (210.0) |
| 7.2.- Letras pagaderas en córdobas. | 3,732.1 | 3,778.9 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 300.0 | 300.0 | 0.0 | 300.0 | 300.0 | 300.0 | 300.0 | 300.0 |
| 7.3.- Letras pagaderas en dólares. 11/ | 883.5 | 1,954.7 | 137.4 | 4,464.6 | 9,357.5 | 12,987.0 | 12,987.0 | 15,373.1 | 15,287.3 | 15,287.3 | 0.0 | (85.9) | 2,300.3 | 5,929.7 | 10,822.6 | 15,149.9 |
| 7.4.- Letras a 1 dia pagaderas en córdobas.12/ | 0.0 | 0.0 | 300.0 | 1,400.0 | 1,250.0 | 0.0 | 4,060.0 | 3,730.0 | 3,190.0 | 3,300.0 | 110.0 | (430.0) | 3,300.0 | 2,050.0 | 1,900.0 | 3,000.0 |
| 7.4.- Bonos BCN | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 7.5.- TEI a valor facial | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 7.6.- BEI a valor facial | (0.0) | (0.0) | (0.0) | (0.0) | (0.0) | (0.0) | (0.0) | (0.0) | (0.0) | (0.0) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 7.7.- Depósitos a plazo | 5,904.9 | 1,811.6 | 1,619.9 | 2,499.2 | 3,304.6 | 3,584.6 | 3,584.6 | 3,584.6 | 3,584.6 | 3,584.6 | 0.0 | 0.0 | (0.0) | 280.0 | 1,085.3 | 1,964.7 |
| 7.8.- Titulos de inversión | 0.0 | 8.9 | 299.8 | 156.9 | 139.6 | 100.9 | 100.9 | 101.2 | 101.2 | 101.2 | 0.0 | 0.0 | 0.3 | (38.4) | (55.6) | (198.6) |
| 8.- Pasivos totales en el SF (M3A) 7/ | 178,653.4 | 144,936.6 | 151,071.7 | 152,673.7 | 162,057.0 | 164,433.2 | 165,571.8 | 167,143.9 | 168,432.0 | 169,213.0 | 781.0 | 2,069.2 | 4,779.8 | 7,156.0 | 16,539.3 | 18,141.4 |
| 8.1.- Pasivos moneda nacional (M2A) | 57,204.8 | 49,407.8 | 57,973.0 | 55,714.2 | 59,149.6 | 60,379.7 | 62,430.8 | 63,102.1 | 64,753.7 | 66,084.3 | 1,330.6 | 2,982.2 | 5,704.6 | 6,934.6 | 10,370.0 | 8,111.3 |
| 8.1.1.- Medio circulante (M1A) | 40,349.0 | 35,123.3 | 42,734.5 | 39,443.4 | 42,902.5 | 44,196.1 | 46,312.3 | 46,996.1 | 47,784.4 | 49,353.2 | 1,568.9 | 2,357.2 | 5,157.2 | 6,450.7 | 9,909.8 | 6,618.7 |
| 8.1.1.1.- Numerario | 18,206.8 | 17,513.4 | 21,296.7 | 18,790.1 | 21,173.6 | 21,927.5 | 22,120.7 | 21,755.0 | 22,578.2 | 22,978.5 | 400.2 | 1,223.4 | 1,051.0 | 1,804.9 | 4,188.4 | 1,681.8 |
| 8.1.1.2.- Depósitos a la vista | 22,142.2 | 17,609.9 | 21,437.9 | 20,653.4 | 21,728.9 | 22,268.6 | 24,191.6 | 25,241.1 | 25,206.1 | 26,374.8 | 1,168.6 | 1,133.7 | 4,106.2 | 4,645.9 | 5,721.4 | 4,936.9 |
| 8.1.2.- Cuasidinero | 16,855.8 | 14,284.5 | 15,238.4 | 16,270.8 | 16,247.2 | 16,183.6 | 16,118.5 | 16,106.0 | 16,969.3 | 16,731.0 | (238.3) | 625.0 | 547.4 | 483.9 | 460.2 | 1,492.6 |
| 8.1.2.1.- Ahorro | 14,704.4 | 12,487.2 | 13,555.0 | 14,242.8 | 14,249.0 | 14,053.9 | 14,139.1 | 14,144.6 | 15,008.5 | 14,827.2 | (181.3) | 682.6 | 773.3 | 578.2 | 584.5 | 1,272.2 |
| 8.1.2.2.- Plazo 8/ | 2,151.4 | 1,797.2 | 1,683.4 | 2,028.1 | 1,998.1 | 2,129.8 | 1,979.4 | 1,961.4 | 1,960.8 | 1,903.8 | (57.0) | (57.6) | (225.9) | (94.3) | (124.2) | 220.4 |
| 8.2.- Pasivos en moneda extranjera | 121,448.6 | 95,528.9 | 93,098.7 | 96,959.5 | 102,907.3 | 104,053.5 | 103,141.0 | 104,041.8 | 103,678.3 | 103,128.8 | (549.6) | (913.0) | (924.8) | 221.4 | 6,169.3 | 10,030.1 |
| 8.2.1.- Vista | 32,968.4 | 29,392.3 | 26,117.5 | 26,070.7 | 26,553.1 | 27,032.6 | 26,183.3 | 26,996.0 | 26,481.3 | 25,837.5 | (643.8) | (1,158.5) | (1,195.1) | (715.6) | (233.2) | (280.0) |
| 8.2.2.- Ahorro | 48,802.1 | 35,279.6 | 37,638.6 | 41,278.7 | 45,954.6 | 46,605.1 | 46,451.1 | 46,570.5 | 46,745.2 | 46,555.8 | (189.4) | (14.7) | (49.4) | 601.2 | 5,277.1 | 8,917.2 |
| 8.2.3.- Plazo 8/ | 39,678.2 | 30,857.0 | 29,342.6 | 29,610.1 | 30,399.7 | 30,415.8 | 30,506.6 | 30,475.3 | 30,451.8 | 30,735.5 | 283.7 | 260.1 | 319.7 | 335.8 | 1,125.4 | 1,392.8 |
| 9.- Depósitos del SPNF en el SFN 9/ | 17,934.6 | 17,637.2 | 17,866.1 | 18,793.5 | 20,332.6 | 20,710.0 | 20,710.0 | 20,710.0 | 20,710.0 | 20,710.0 | 0.0 | 0.0 | 0.0 | 377.3 | 1,916.4 | 2,843.9 |
| 9.1.- Del cual gobierno central | 9,717.5 | 9,916.0 | 11,151.4 | 10,493.1 | 11,528.1 | 11,914.3 | 11,914.3 | 11,914.3 | 11,914.3 | 11,914.3 | 0.0 | 0.0 | 0.0 | 386.2 | 1,421.2 | 762.9 |
| 10.- Inflación acumulada 10/ | 5.7 | 3.9 | 6.1 | 1.3 | 0.6 | | | | | | | | | | | |

1/ : Millones de dólares

2/ : A partir del 18 de junio del 2018, la tasa de encaje requerida es 10% para la medición del encaje diario y 15% para la medición del encaje semanal.

3/ : A partir del 11 de septiembre de 2003 se incorporan en el saldo los bonos estandarizados emitidos a partir de la renegociación BANPRO-BANIC-INTERBANK.

4/ : Para el 2010, 2011, 2012 ,2013, 2014 y 2015 no incluye recuperación por bono bancario por C$51.6 , C$53.5 , C$106.8, C$162.7, C$170.9 y C$179.4 millones respectivamente.

No incluye bono de capitalización para el 2011, 2012 ,2013, 2014 y 2015 por C$250.9, C$260.0, C$304.0, C$338.0, C$373.4 millones respectivamente.

5/ : Para el 2020 todos los títulos expresados en dólares se ajustan por el tipo de cambio del programa monetario US$1.00 por C$34.3421

6/ : Incluye FOGADE.

7/ : Información al 31 de octubre de 2020 con estados financieros.

8/ : A partir de septiembre de 2019 se incluyen otras obligaciones subordinadas de Bancorp, debido a reclasificación contable realizada en sus cuentas de depósitos, como parte del proceso de disolución voluntaria en que se encuentra.

9/ : Información al 31 de octubre de 2020 con estados financieros sectorizados.

10/: Inflación al mes de Septiembre 2020.

11/ : En febrero de 2017, el Consejo Directivo del BCN mediante resolución CD-BCN-V-2-17 reformó los programas de emisiones de letras 2016 y 2017 a fin de autorizar las formas de pago de letras denominadas en dólares y pagaderas en dólares. Siendo la primera adjudicación el 17 de noviembre de 2017.

12/ : Operaciones monetarias diarias de absorción conforme a Resolución CD-BCN-L-3-17, del seis de diciembre de dos mil diecisiete, publicada en La Gaceta, Diario Oficial, No. 241 del diecinueve de diciembre de dos mil diecisiete.

13/: Los TIN son valores desmaterializados, estandarizados, negociables y emitidos al portador, a plazos de 1, 3, 6, 9 y 12 meses, y pueden ser adquiridos por personas naturales y jurídicas, exceptuando a las instituciones financieras, puestos de bolsa y al INSS.

Fuente: Banco Central de Nicaragua.