

Cuadro # 1 :
Principales cuentas del BCN y el sistema financiero
(saldo en millones de córdobas) al 30 de septiembre 2021

Conceptos	2018	2019	2020	I semestre	Julio	Agosto	Septiembre					Variaciones absolutas					
							I sem.	II sem.	III sem.	29	30	Día	IV sem.	Septiembre	III trim.	II semestre.	Ene-Sept.
1.- Reservas internacionales netas ajustadas 1/	1,145.5	1,374.4	1,886.7	2,054.3	2,086.5	2,477.4	2,472.7	2,474.9	2,474.2	2,489.5	2,490.4	0.8	16.1	13.0	436.1	436.1	603.6
1.1.- RIN 6/	2,038.9	2,208.5	3,073.5	3,497.0	3,530.9	3,949.9	3,889.6	3,897.2	3,883.4	3,937.9	3,955.4	17.5	72.0	5.4	458.3	458.3	881.9
1.2.- Encaje moneda extranjera	(628.3)	(473.7)	(588.4)	(535.5)	(552.7)	(553.8)	(502.4)	(522.6)	(492.9)	(528.7)	(552.0)	(23.3)	(59.1)	1.8	(16.5)	(16.5)	36.4
1.3.- FOGADE	(180.9)	(198.2)	(208.5)	(213.7)	(214.6)	(215.5)	(215.5)	(215.5)	(215.5)	(215.5)	(216.3)	(0.9)	(0.9)	(0.9)	(2.6)	(2.6)	(7.8)
1.4.- Letras BCN pagaderas en dólares	(58.9)	(4.0)	(347.6)	(542.4)	(571.7)	(560.3)	(555.2)	(554.2)	(541.2)	(530.6)	(530.6)	0.0	10.6	29.7	11.8	11.8	(183.0)
1.5.- Depósitos monetarios en dólares	(25.0)	(82.0)	(39.5)	(148.5)	(103.0)	(141.0)	(141.8)	(128.0)	(157.5)	(171.5)	(164.0)	7.5	(6.5)	(23.0)	(15.5)	(15.5)	(124.5)
1.6.- Títulos de Inversión en dólares 5/	(0.2)	(8.7)	(2.7)	(2.6)	(2.4)	(2.1)	(2.1)	(2.1)	(2.1)	(2.1)	(2.1)	0.0	0.0	0.0	0.6	0.6	0.6
1.7.- Cuenta corriente en ME	0.0	(67.6)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.- Reservas internacionales brutas (BCN) 1/ 6/	2,261.1	2,397.4	3,211.9	3,611.8	3,638.7	4,052.7	3,992.4	4,000.0	3,986.2	4,040.7	4,058.2	17.5	72.0	5.4	446.3	446.3	846.2
3.- Reservas internacionales brutas del SFN 1/	396.0	728.8	562.0	516.4	574.0	538.3	674.5	663.4	616.9	572.0	538.7	(33.4)	(78.3)	0.4	22.2	22.2	(23.3)
4.- Reservas internacionales brutas consolidadas 1/ 6/	2,657.1	3,126.2	3,773.9	4,128.2	4,212.7	4,591.0	4,666.9	4,663.4	4,603.1	4,612.7	4,596.8	(15.9)	(6.3)	5.8	468.6	468.6	822.9
5.- Crédito sector público no financiero	(13,415.9)	(15,041.3)	(23,422.8)	(35,015.6)	(34,176.6)	(34,806.7)	(35,274.1)	(35,974.5)	(36,332.9)	(34,525.1)	(34,288.9)	236.2	2,044.0	517.7	726.7	726.7	(10,866.2)
5.1.- Gobierno central 4/	(13,415.9)	(15,041.3)	(23,422.8)	(35,015.6)	(34,176.6)	(34,806.7)	(35,274.1)	(35,974.5)	(36,332.9)	(34,525.1)	(34,288.9)	236.2	2,044.0	517.7	726.7	726.7	(10,866.2)
5.1.1.- Crédito deuda externa y liquidez	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.2.- Moneda nacional	(2,435.7)	(1,492.8)	(1,487.6)	(11,473.8)	(10,208.5)	(9,704.5)	(10,416.3)	(11,085.1)	(11,296.1)	(9,331.3)	(8,944.1)	387.2	2,352.0	760.4	2,529.7	2,529.7	(7,456.5)
5.1.3.- Moneda extranjera	(10,111.5)	(12,871.6)	(21,193.9)	(21,941.1)	(22,067.4)	(22,961.4)	(22,537.1)	(22,568.7)	(22,641.0)	(22,798.1)	(22,889.1)	(91.0)	(248.1)	72.3	(948.0)	(948.0)	(1,695.2)
5.1.4.- Línea de asistencia bancos privados	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.5.- Línea de asistencia al BANADES	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	0.0	0.0	0.0	0.0	0.0	0.0
5.1.6.- Línea de asistencia al Banco Popular	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	0.0	0.0	0.0	0.0	0.0	0.0
5.1.7.- Títulos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.8.- Bonos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.9.- Depósitos a plazos	(1,811.6)	(1,619.9)	(1,684.2)	(2,543.7)	(2,843.7)	(3,083.7)	(3,263.7)	(3,263.7)	(3,338.6)	(3,338.6)	(3,398.6)	(60.0)	(60.0)	(315.0)	(855.0)	(855.0)	(1,714.4)
5.1.10.- Títulos y valores del gobierno	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.2.- Resto del sector público 5/	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0
6.- Crédito otras instituciones	(110.1)	(116.5)	(243.4)	(223.8)	(194.7)	(205.5)	(127.5)	(128.4)	(126.3)	(128.2)	(158.46)	(30.3)	(32.2)	47.0	65.3	65.3	84.9
6.1.- Crédito	47.3	49.3	44.5	43.3	43.6	43.8	43.9	43.9	46.0	45.4	45.41	(0.0)	(0.6)	1.6	2.1	2.1	1.0
6.2.- Moneda nacional	150.5	159.7	181.0	175.1	171.1	193.7	168.7	168.7	168.7	168.7	198.94	30.2	30.2	5.2	23.9	23.9	17.9
6.3.- Moneda extranjera	6.8	6.2	106.8	92.0	67.2	55.6	2.6	3.5	3.5	4.9	4.94	(0.0)	1.4	(50.7)	(87.0)	(87.0)	(101.9)
7.- Depósitos de bancos (MN)	7,733.5	8,470.2	10,164.3	6,712.7	7,800.6	8,112.5	7,050.8	7,421.6	7,345.3	7,732.4	8,037.2	304.8	692.0	(75.3)	1,324.6	1,324.6	(2,127.1)
7.1.- Depósitos de encaje en MN	7,733.0	7,803.9	10,164.2	6,712.4	7,800.4	8,111.4	7,021.5	7,420.3	7,345.0	7,417.8	7,875.9	458.2	530.9	(235.5)	1,163.5	1,163.5	(2,288.3)
7.2.- Otras cuentas corrientes en MN	0.5	666.4	0.1	0.3	0.2	1.1	29.4	1.3	0.2	314.6	161.3	(153.3)	161.1	160.2	161.1	161.1	161.2
8.- Tasas de encaje																	
Encaje sobre base promedio diaria MN (en %)	23.1	21.3	23.7	14.9	17.3	17.9	15.5	15.9	15.8	16.2	17.2	1.0	1.4	(0.7)	2.3	2.3	(6.5)
Encaje sobre base promedio diaria ME (en %)	21.0	17.8	19.2	16.5	17.1	17.0	15.4	16.1	15.2	16.3	17.0	0.7	1.8	0.0	0.5	0.5	(2.2)
Encaje sobre base promedio catorcenal MN (en %)	23.1	21.3	16.9	16.2	16.8	17.5	17.4	16.2	16.3	16.6	16.7	0.1	0.4	(0.8)	0.5	0.5	(0.2)
Encaje sobre base promedio catorcenal ME (en %)	21.0	17.7	16.5	15.8	16.0	16.4	15.7	15.9	15.8	16.0	16.3	0.2	0.5	(0.1)	0.4	0.4	(0.3)
9.- Títulos valores 5/	11,802.8	6,405.9	17,792.9	27,288.4	27,808.7	28,032.9	28,737.1	27,801.9	28,394.7	28,745.8	28,105.8	(640.0)	(288.9)	72.9	817.5	817.5	10,312.9
9.1.- Bonos bancarios 3/	4,248.7	4,048.8	3,716.4	3,468.3	3,468.3	3,468.3	3,468.3	3,468.3	3,468.3	3,468.3	3,468.3	0.0	0.0	0.0	0.0	0.0	(248.1)
9.2.- Letras pagaderas en córdobas.	3,778.9	0.0	0.0	0.0	0.0	200.0	600.0	500.0	0.0	100.0	100.0	0.0	100.0	(100.0)	100.0	100.0	100.0
9.3.- Letras pagaderas en dólares. 11/	1,954.7	137.4	12,292.3	19,175.2	20,202.2	19,797.8	19,621.9	19,586.7	19,129.5	18,756.0	18,756.0	0.0	(373.5)	(1,041.8)	(419.2)	(419.2)	6,463.7
9.4.- Letras a 1 día pagaderas en córdobas.12/	0.0	300.0	0.0	2,000.0	1,200.0	1,400.0	1,700.0	900.0	2,375.0	3,000.0	2,300.0	(700.0)	(75.0)	900.0	300.0	300.0	2,300.0
9.4.- Bonos BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9.5.- TEI a valor facial	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9.6.- BEI a valor facial	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0
9.7.- Depósitos a plazo	1,811.6	1,619.9	1,684.2	2,543.7	2,843.7	3,083.7	3,263.7	3,263.7	3,338.6	3,338.6	3,398.6	60.0	60.0	315.0	855.0	855.0	1,714.4
9.8.- Títulos de inversión	8.9	299.8	100.0	101.1	94.5	83.2	83.2	83.2	83.2	82.9	82.9	0.0	(0.4)	(0.4)	(18.3)	(18.3)	(17.2)
10.- Pasivos totales en el SF (M3A) 7/	144,936.6	151,071.7	178,490.2	182,869.2	185,417.6	186,629.5	187,009.5	187,065.8	185,162.8	185,025.9	185,136.7	110.8	(26.1)	(1,492.8)	2,267.5	2,267.5	6,646.5
10.1.- Pasivos moneda nacional (M2A)	49,407.8	57,973.0	69,563.6	68,770.1	70,264.4	70,961.4	71,963.2	72,429.1	70,552.0	70,722.8	70,722.5	449.6	170.4	(238.9)	1,952.4	1,952.4	1,158.9
10.1.1.- Medio circulante (M1A)	35,123.3	42,734.5	51,797.9	48,991.9	50,324.2	50,778.7	51,915.5	52,154.9	50,515.8	50,239.3	50,539.6	300.3	23.9	(239.1)	1,547.7	1,547.7	(1,258.3)
10.1.1.1.- Numerario	17,513.4	21,296.7	27,909.9	24,462.3	25,799.9	25,393.7	25,963.5	26,279.8	25,667.2	25,311.1	25,639.7	328.7	(27.5)	246.0	1,177.5	1,177.5	(2,270.2)
10.1.1.2.- Depósitos a la vista	17,609.9	21,437.9	23,888.0	24,529.7	24,524.4	25,385.0	25,952.0	25,875.1	24,848.6	24,928.2	24,899.9	(28.3)	51.3	(485.1)	370.2	370.2	1,011.9
10.1.2.- Cuasidinero	14,284.5	15,238.4	17,765.7	19,778.1	19,940.2	20,182.7	20,047.7	20,274.2	20,036.3	20,033.6	20,182.9	149.3	146.6	0.2	404.7	404.7	2,417.2
10.1.2.1.- Ahorro	12,487.2	13,555.0	16,052.3	16,802.5	16,784.3	16,972.1	16,845.6	17,050.3	16,801.8	16,798.7	17,002.7	204.0	200.8	30.6	200.1	200.1	950.4
10.1.2.2.- Plazo 10/	1,797.2	1,683.4	1,713.4	2,975.6	3,155.9	3,210.6	3,202.0	3,223.9	3,2,								

1/ : Millones de dólares

2/ : A partir del 18 de junio del 2018, la tasa de encaje requerida es 10% para la medición del encaje diario y 15% para la medición del encaje semanal.

3/ : A partir del 11 de septiembre de 2003 se incorporan en el saldo los bonos estandarizados emitidos a partir de la ren