

Cuadro # 1 :
Principales cuentas del BCN y el sistema financiero
(saldo en millones de córdobas) al 31 de diciembre 2021

Conceptos	2018	2019	2020	I semestre	III trim	Octubre	Noviembre	Diciembre					Variaciones absolutas					
								I sem	II sem	III sem.	30	31	Día	IV sem.	Diciembre	IV trim.	II semestre.	Ene-Dic.
1.- Reservas internacionales netas ajustadas 1/	1,145.5	1,374.4	1,886.7	2,054.3	2,490.4	2,505.8	2,507.7	2,533.2	2,558.8	2,532.4	2,533.4	2,530.9	(2.5)	(1.5)	23.2	40.5	476.6	644.1
1.1.- RIN 6/	2,638.9	2,473.7	3,073.5	3,497.0	3,955.4	3,937.1	3,908.6	3,898.6	3,913.5	3,919.1	3,954.3	3,954.6	0.3	35.8	46.0	(108.5)	457.52	881.1
1.2.- Encaje moneda extranjera	(628.3)	(173.7)	(508.4)	(535.5)	(552.0)	(551.2)	(568.6)	(536.7)	(513.5)	(553.5)	(694.0)	(695.9)	(2.0)	(142.4)	(127.3)	(143.9)	(160.4)	(107.5)
1.3.- FOGADE	(180.9)	(198.2)	(208.5)	(213.7)	(216.3)	(217.2)	(218.0)	(218.0)	(218.0)	(218.0)	(218.0)	(218.9)	(0.9)	(0.9)	(0.9)	(2.5)	(5.2)	(10.3)
1.4.- Letras BCN paquedadas en dólares	(58.9)	(4.0)	(347.6)	(542.4)	(530.6)	(537.1)	(507.9)	(524.7)	(502.7)	(489.3)	(419.4)	(419.4)	0.0	69.9	88.4	111.2	123.0	(71.8)
1.5.- Depósitos monetarios en dólares	(25.0)	(82.0)	(39.5)	(148.5)	(164.0)	(124.0)	(104.5)	(84.0)	(118.5)	(124.0)	(87.5)	(87.5)	0.0	36.5	17.0	76.5	61.0	(48.0)
1.6.- Títulos de Inversión en dólares 5/	(0.2)	(8.7)	(2.7)	(2.6)	(2.1)	(1.9)	(1.9)	(1.9)	(1.9)	(2.0)	(2.0)	(2.0)	0.0	0.0	(0.0)	0.1	0.7	0.7
1.7.- Cuenta corriente en ME	0.0	(67.6)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.- Reservas internacionales brutas (BCN) 1/ 6/	2,261.1	2,397.4	3,211.9	3,611.8	4,058.2	4,034.1	4,000.6	3,990.6	4,005.5	4,011.1	4,046.3	4,046.6	0.3	35.4	46.0	(11.6)	434.7	834.7
3.- Reservas internacionales brutas del SFN 1/	396.0	728.8	562.0	516.4	538.7	595.1	612.1	720.0	733.6	665.0	553.0	552.9	(0.1)	(112.2)	(59.2)	14.2	36.4	(9.1)
4.- Reservas internacionales brutas consolidadas 1/ 6/	2,657.1	3,126.2	3,773.9	4,128.2	4,596.8	4,629.2	4,612.7	4,710.6	4,739.1	4,676.2	4,599.3	4,599.4	0.1	(76.8)	(13.2)	2.6	471.2	825.5
5.- Crédito sector público no financiero	(13,415.9)	(15,041.3)	(23,422.8)	(35,015.6)	(34,288.9)	(33,283.4)	(28,660.3)	(29,502.7)	(29,987.6)	(27,623.7)	(27,378.6)	(27,289.1)	89.6	334.6	1,371.3	6,999.9	7,726.6	(3,866.3)
5.1.- Gobierno central 4/	(13,415.9)	(15,041.3)	(23,422.8)	(35,015.6)	(34,288.9)	(33,283.4)	(28,660.3)	(29,502.7)	(29,987.6)	(27,623.7)	(27,378.6)	(27,289.1)	89.6	334.6	1,371.3	6,999.9	7,726.6	(3,866.3)
5.1.1.- Crédito deuda externa y liquidez	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.2.- Moneda nacional	(2,435.7)	(1,492.8)	(1,487.6)	(11,473.8)	(8,944.1)	(7,737.9)	(6,531.5)	(6,601.6)	(6,329.6)	(5,450.1)	(5,352.5)	(5,349.7)	2.8	100.4	1,181.8	3,594.4	6,124.2	(3,862.1)
5.1.3.- Moneda extranjera	(10,111.5)	(12,871.6)	(21,193.9)	(21,941.1)	(22,889.1)	(22,869.7)	(21,361.7)	(22,134.0)	(22,890.8)	(21,398.4)	(21,251.0)	(21,164.2)	86.8	234.2	197.5	1,724.9	776.9	29.7
5.1.4.- Línea de asistencia bancos privados	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.5.- Línea de asistencia al BANADES	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	0.0	0.0	0.0	0.0	0.0	0.0
5.1.6.- Línea de asistencia al Banco Popular	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	0.0	0.0	0.0	0.0	0.0	0.0
5.1.7.- Títulos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.8.- Bonos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.9.- Depósitos a plazo	(1,811.6)	(1,619.9)	(1,684.2)	(2,543.7)	(3,398.6)	(3,618.6)	(1,710.1)	(1,710.1)	(1,710.1)	(1,718.2)	(1,718.2)	(1,718.2)	0.0	0.0	(8.1)	1,680.5	825.5	(33.9)
5.1.10.- Títulos y valores del gobierno	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.2.- Resto del sector público 5/	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0
6.- Crédito otras instituciones	(110.1)	(116.5)	(243.4)	(223.8)	(158.5)	(158.6)	(166.0)	(138.7)	(139.4)	(137.9)	(211.4)	(211.7)	(0.3)	(73.8)	(45.7)	(53.2)	12.1	31.7
6.1.- Crédito	47.3	49.3	44.5	43.3	45.4	44.8	44.7	44.8	44.1	45.1	44.5	44.5	0.0	(0.5)	(0.2)	(0.9)	1.3	0.1
6.2.- Moneda nacional	150.5	159.7	181.0	175.1	198.9	195.6	203.1	175.4	175.4	175.4	248.4	248.6	0.3	73.3	45.5	49.7	73.6	67.6
6.3.- Moneda extranjera	6.8	6.2	106.8	92.0	4.9	7.7	7.6	8.1	8.1	7.6	7.6	7.6	0.0	(0.0)	(0.0)	2.7	(84.4)	(99.2)
7.- Depósitos de bancos (MN)	7,733.5	8,470.2	10,164.3	6,712.7	8,037.2	7,907.8	9,483.6	8,366.8	8,999.1	9,232.1	10,945.4	11,039.9	94.5	1,807.8	1,556.3	3,002.7	4,327.2	875.6
7.1.- Depósitos de encaje en MN	7,733.0	7,803.9	10,164.2	6,712.4	7,875.9	7,907.7	9,481.6	8,364.8	8,998.6	9,231.8	10,944.9	11,039.4	94.5	1,807.6	1,557.9	3,163.5	4,327.0	875.2
7.2.- Otras cuentas corrientes en MN	0.5	666.4	0.1	0.3	161.3	0.0	2.0	2.0	0.5	0.3	0.5	0.5	(0.0)	0.2	(1.6)	(160.9)	0.2	0.4
8.- Tasas de encaje																		
Encaje sobre base promedio diaria MN (en %)	23.1	21.3	23.7	14.9	17.2	17.0	18.6	16.5	17.7	18.5	21.9	22.1	0.2	3.6	3.6	5.0	7.2	(1.6)
Encaje sobre base promedio diaria ME (en %)	21.0	17.8	19.2	16.5	17.0	16.9	17.4	16.4	15.7	16.7	20.9	21.0	0.1	4.3	3.6	4.0	4.5	1.8
Encaje sobre base promedio catorcenal MN (en %)	23.1	15.3	16.7	16.7	16.7	16.7	19.5	16.8	17.3	20.0	19.1	19.8	0.6	(0.3)	0.2	3.1	3.6	2.8
Encaje sobre base promedio catorcenal ME (en %)	21.0	17.7	16.5	15.8	16.3	16.5	16.0	16.2	15.9	16.0	16.7	17.6	0.9	1.7	1.6	1.4	1.8	1.1
9.- Títulos valores 5/	11,802.8	6,405.9	17,792.9	27,288.4	28,104.4	28,842.5	23,164.7	23,762.6	23,162.4	22,708.9	19,837.4	19,837.4	0.0	(2,871.5)	(3,327.3)	(8,267.0)	(7,451.0)	2,044.5
9.1.- Bonos bancarios 3/	4,248.7	4,048.8	3,716.4	3,468.3	3,468.3	3,468.3	3,468.3	3,468.3	3,468.3	3,468.3	3,220.2	3,220.2	0.0	(248.1)	(248.1)	(248.1)	(248.1)	(496.2)
9.2.- Letras paquedadas en córdobas.	3,778.9	0.0	0.0	0.0	100.0	1,000.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(100.0)	0.0	0.0
9.3.- Letras paquedadas en dólares. 11/	1,954.7	137.4	12,292.3	19,175.2	18,756.0	18,978.3	17,909.1	18,507.0	17,736.7	17,279.5	14,821.1	14,821.1	0.0	(2,458.5)	(3,088.0)	(3,934.9)	(4,354.2)	2,528.8
9.4.- Letras a 1 día paquedadas en córdobas.12/	0.0	300.0	0.0	2,000.0	2,300.0	1,700.0	0.0	0.0	170.0	165.0	0.0	0.0	0.0	(165.0)	0.0	(2,300.0)	(2,000.0)	0.0
9.4.- Bonos BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9.5.- TEI a valor facial	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9.6.- BEI a valor facial	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0
9.7.- Depósitos a plazo	1,811.6	1,619.9	1,684.2	2,543.7	3,398.6	3,618.6	1,710.1	1,710.1	1,710.1	1,718.2	1,718.2	1,718.2	0.0	0.0	8.1	(1,680.5)	(825.5)	33.9
9.8.- Títulos de Inversión	8.9	299.8	100.0	101.1	81.5	77.2	77.2	77.2	77.2	77.9	77.9	77.9	0.0	0.0	0.7	(3.5)	(23.2)	(22.1)
10.- Pasivos totales en el SF (M3A) 7/	144,936.6	151,071.7	178,490.2	182,869.2	186,270.9	191,303.0	200,194.8	201,808.3	202,982.9	203,629.6	201,908.3	202,568.1	659.9	(1,061.5)	2,373.3	16,297.2	19,698.9	24,077.9
10.1.- Pasivos moneda nacional (M2A)	49,407.8	57,973.0	69,563.6	68,770.1	71,222.9	74,701.4	83,594.2	85,457.2	84,103.2	84,700.6	83,418.2	83,714.5	296.3	(985.9)	120.3	12,491.6	14,944.4	14,150.9
10.1.1.- Medio circulante (M1A)	35,123.3	42,734.5	51,797.9	48,991.9	51,040.0	54,463.7	63,540.7	64,489.2	63,167.3	63,967.9	62,441.8	63,035.3	593.6	(932.6)	(505.3)	11,995.3	14,043.4	11,237.4
10.1.1.1.- Numerario	17,513.4	21,967.7	27,909.9	24,462.3	25,590.1	27,996.2	33,341.1	35,403.3	35,358.3	35,076.0	34,270.6	34,651.6	381.0	(424.4)	1,310.5	9,061.5	10,189.3	6,741.7
10.1.1.2.- Depósitos a la vista	17,609.9	21,437.9	23,888.0	24,529.7	25,449.9	26,467.5	30,199.6	29,038.9	27,809.0	28,891.9	28,171.2	28,383.7	212.6	(508.2)	(1,815.9)	2,933.8	3,854.1	4,495.8
10.1.2.- Cuasidólar	14,284.5	15,238.4	17,765.7	19,778.1	20,182.8	20,237.6	20,053.5	20,968.0	20,935.9	20,732.5	20,976.4	20,679.2	(297.2)	(53.3)	625.6	496.3	901.0	2,913.5
10.1.2.1.- Ahorro	12,487.2	13,555.0	16,052.3	16,802.5	17,002.6	17,034.5	18,358.9	19,239.4	19,195.8	19,217.0	19,459.7	19,164.5	(295.2)	(52.5)	805.7	2,161.9	2,362.0	3,112.3
10.1.2.2.- Plazo 10/	1,797.2	1,683.4	1,713.4	2,975.6	3,180.2	3,203.1	1,694.7	1,728.6	1,740.1	1,515.5	1,516.7	1,514.6	(2.1)	(0.8)	(180.1)	(1,665.6)	(1,461.0)	(198.8)
10.2.- Pasivos en moneda extranjera	95,528.9	93,098.7	108,926.6	114,059.2	115,048.1	116,609.6	116,363.1	118,879.7	118,929.2	118,490.1	118,855.6	118,855.6	363.5	(75.5)	2,253.1	3,805.6	4,754.5	9,927.0
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