

**Cuadro # 1 :
Principales cuentas del BCN y el sistema financiero**
(saldo en millones de córdobas) al 16 de diciembre 2021

Conceptos	2018	2019	2020	I semestre	III trim	Octubre	Noviembre	Diciembre		Variaciones absolutas						
								I sem	15	16	Día	II sem.	Diciembre	IV trim.	II semestre.	Ene-Dic.
1.- Reservas internacionales netas ajustadas 1/	1,145.5	1,374.4	1,886.7	2,054.3	2,490.4	2,505.8	2,507.7	2,533.2	2,535.5	2,558.8	23.3	25.6	51.1	68.4	504.5	672.0
1.1.- RIN 6/	2,038.9	2,208.5	3,073.5	3,497.0	3,955.4	3,937.1	3,908.6	3,898.6	3,887.9	3,913.5	25.6	14.9	4.9	(41.9)	416.44	840.0
1.2.- Encaje moneda extranjera	(628.3)	(473.7)	(588.4)	(535.5)	(552.0)	(551.2)	(568.6)	(536.7)	(504.2)	(513.5)	(9.3)	23.2	55.1	38.5	22.0	74.9
1.3.- FOGADE	(180.9)	(198.2)	(208.5)	(213.7)	(216.3)	(217.2)	(218.0)	(218.0)	(218.0)	(218.0)	(0.0)	(0.0)	(0.0)	(1.7)	(4.3)	(9.5)
1.4.- Letras BCN paqaderas en dólares	(58.9)	(4.0)	(347.6)	(542.4)	(530.6)	(537.1)	(507.9)	(502.7)	(502.7)	(502.7)	0.0	22.0	5.1	27.8	39.6	(155.1)
1.5.- Depósitos monetarios en dólares	(25.0)	(82.0)	(39.5)	(148.5)	(164.0)	(124.0)	(104.5)	(84.0)	(125.5)	(118.5)	7.0	(34.5)	(14.0)	45.5	30.0	(79.0)
1.6.- Títulos de Inversión en dólares 5/	(0.2)	(8.7)	(2.7)	(2.6)	(2.1)	(1.9)	(1.9)	(1.9)	(1.9)	(1.9)	0.0	0.0	0.0	0.1	0.7	0.8
1.7.- Cuenta corriente en ME	0.0	(67.6)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.- Reservas internacionales brutas (BCN) 1/ 6/	2,261.1	2,397.4	3,211.9	3,611.8	4,058.2	4,034.1	4,000.6	3,990.6	3,979.9	4,005.5	25.6	14.9	4.9	(52.7)	393.7	793.6
3.- Reservas internacionales brutas del SFN 1/	396.0	728.8	562.0	516.4	538.7	595.1	612.1	720.0	724.4	733.6	9.2	13.6	121.6	195.0	217.2	171.6
4.- Reservas internacionales brutas consolidadas 1/ 6/	2,657.1	3,126.2	3,773.9	4,128.2	4,596.8	4,629.2	4,612.7	4,710.6	4,704.3	4,739.1	34.8	28.5	126.5	142.3	610.9	965.2
5.- Crédito sector público no financiero	(13,415.9)	(15,041.3)	(23,422.8)	(35,015.6)	(34,288.9)	(33,283.4)	(28,660.3)	(29,502.7)	(29,061.9)	(29,987.6)	(925.7)	(484.8)	(1,327.2)	4,301.4	5,028.1	(6,564.8)
5.1.- Gobierno central 4/	(13,415.9)	(15,041.3)	(23,422.8)	(35,015.6)	(34,288.9)	(33,283.4)	(28,660.3)	(29,502.7)	(29,061.9)	(29,987.6)	(925.7)	(484.8)	(1,327.2)	4,301.4	5,028.1	(6,564.8)
5.1.1.- Crédito deuda externa y liquidez	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.2.- Moneda nacional	(2,435.7)	(1,492.8)	(1,487.6)	(11,473.8)	(8,944.1)	(7,737.9)	(6,531.5)	(6,601.6)	(6,191.6)	(6,329.6)	(138.0)	272.0	201.9	2,614.5	5,144.2	(4,842.1)
5.1.3.- Moneda extranjera	(10,111.5)	(12,871.6)	(21,193.9)	(21,941.1)	(22,889.1)	(22,869.7)	(21,361.7)	(22,134.0)	(22,103.1)	(22,890.8)	(787.7)	(756.8)	(1,529.1)	(1.7)	(949.7)	(1,696.9)
5.1.4.- Línea de asistencia bancos privados	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.5.- Línea de asistencia al BANADES	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	0.0	0.0	0.0	0.0	0.0	0.0
5.1.6.- Línea de asistencia al Banco Popular	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	0.0	0.0	0.0	0.0	0.0	0.0
5.1.7.- Títulos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.8.- Bonos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.9.- Depósitos a plazos	(1,811.6)	(1,619.9)	(1,684.2)	(2,543.7)	(3,398.6)	(3,618.6)	(1,710.1)	(1,710.1)	(1,710.1)	(1,710.1)	0.0	0.0	0.0	1,688.6	833.6	(25.9)
5.1.10.- Títulos y valores del gobierno	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.2.- Resto del sector público 5/	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0
6.- Crédito otras instituciones	(110.1)	(116.5)	(243.4)	(223.8)	(158.5)	(158.6)	(166.0)	(138.7)	(139.3)	(139.39)	(0.1)	(0.7)	26.6	19.1	84.4	104.0
6.1.- Crédito	47.3	49.3	44.5	43.3	45.4	44.8	44.7	44.8	44.2	44.12	(0.1)	(0.7)	(0.6)	(1.3)	0.8	(0.3)
6.2.- Moneda nacional	150.5	159.7	181.0	175.1	198.9	195.6	203.1	175.4	175.4	175.40	0.0	0.0	(27.7)	(23.5)	0.3	(5.6)
6.3.- Moneda extranjera	6.8	6.2	106.8	92.0	4.9	7.7	7.6	8.1	8.1	8.11	0.0	0.0	0.5	3.2	(83.9)	(98.7)
7.- Depósitos de bancos (MN)	7,733.5	8,470.2	10,164.3	6,712.7	8,037.2	7,907.8	9,483.6	8,366.8	8,970.3	8,999.1	28.8	632.3	(484.5)	961.9	2,286.5	(1,165.2)
7.1.- Depósitos de encaje en MN	7,733.0	7,803.9	10,164.2	6,712.4	8,755.9	7,907.7	9,481.6	8,364.8	8,967.3	8,998.6	31.3	633.8	(483.0)	1,122.7	2,286.2	(1,165.6)
7.2.- Otras cuentas corrientes en MN	0.5	666.4	0.1	0.3	161.3	0.0	2.0	2.0	3.0	0.5	(2.5)	(1.5)	(1.5)	(166.8)	0.3	0.4
8.- Tasas de encaje																
Encaje sobre base promedio diaria MN (en %)	23.1	21.3	23.7	14.9	17.2	17.0	18.6	16.5	17.6	17.7	0.1	1.2	(0.8)	0.5	2.8	(6.0)
Encaje sobre base promedio diaria ME (en %)	21.0	17.8	19.2	16.5	17.0	16.9	17.4	16.4	15.4	15.7	0.3	(0.7)	(1.8)	(1.4)	(0.9)	(3.6)
Encaje sobre base promedio catorcenal MN (en %)	23.1	21.3	16.8	16.2	16.7	16.7	19.5	16.8	17.2	17.3	0.0	0.5	(2.2)	0.6	1.1	0.3
Encaje sobre base promedio catorcenal ME (en %)	21.0	17.7	16.5	15.8	16.3	16.5	16.0	16.2	15.9	15.9	(0.0)	(0.3)	(0.1)	(0.4)	0.1	(0.6)
9.- Títulos valores 5/	11,802.8	6,405.9	17,792.9	27,288.4	28,104.4	28,842.5	23,164.7	23,762.6	23,162.4	23,162.4	0.0	(600.2)	(2.3)	(4,942.0)	(4,126.0)	5,369.5
9.1.- Bonos bancarios 3/	4,248.7	4,048.8	3,716.4	3,468.3	3,468.3	3,468.3	3,468.3	3,468.3	3,468.3	3,468.3	0.0	0.0	0.0	0.0	0.0	(248.1)
9.2.- Letras pagaderas en córdobas.	3,778.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(100.0)	0.0	0.0	0.0
9.3.- Letras pagaderas en dólares. 11/	1,954.7	137.4	12,292.3	19,175.2	18,756.0	18,978.3	17,909.1	18,507.0	17,736.7	17,736.7	0.0	(770.2)	(172.3)	(1,019.3)	(1,438.5)	5,444.5
9.4.- Letras a 1 día paqaderas en córdobas. 12/	0.0	300.0	0.0	2,000.0	2,300.0	1,700.0	0.0	0.0	170.0	170.0	0.0	170.0	170.0	(2,130.0)	(1,830.0)	170.0
9.4.- Bonos BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9.5.- TEI a valor facial	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9.6.- BEI a valor facial	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0
9.7.- Depósitos a plazo	1,811.6	1,619.9	1,684.2	2,543.7	3,398.6	3,618.6	1,710.1	1,710.1	1,710.1	1,710.1	0.0	0.0	0.0	(1,688.6)	(833.6)	25.9
9.8.- Títulos de inversión	8.9	299.8	100.0	101.1	81.5	77.2	77.2	77.2	77.2	77.2	0.0	0.0	0.0	(4.2)	(23.9)	(22.8)
10.- Pasivos totales en el SF (M3A) 7/	144,936.6	151,071.7	178,490.2	182,869.2	186,270.9	191,303.0	200,194.8	201,808.3	202,888.0	202,982.9	94.9	1,174.7	2,788.1	16,712.0	20,113.7	24,492.7
10.1.- Pasivos moneda nacional (M2A)	49,407.8	57,973.0	69,563.6	68,770.1	71,222.9	74,701.4	83,594.2	85,457.2	84,285.7	84,103.2	(182.5)	(1,354.0)	509.0	12,880.3	15,333.1	14,539.6
10.1.1.- Medio circulante (M1A)	35,123.3	42,734.5	51,797.9	48,991.9	51,040.0	54,463.7	63,540.7	64,489.2	63,099.7	63,167.3	67.6	(1,321.9)	(373.4)	12,127.3	14,175.4	11,369.4
10.1.1.1.- Numerario	17,513.4	21,296.7	27,909.9	24,462.3	25,590.1	27,996.2	33,341.1	35,450.3	35,287.7	35,358.3	70.5	(92.0)	2,017.2	9,768.1	10,896.0	7,448.3
10.1.1.2.- Depósitos a la vista	17,609.9	21,437.9	23,888.0	24,529.7	25,449.9	26,467.5	30,199.6	29,038.9	27,811.9	27,809.0	(2.9)	(1,229.9)	(2,390.6)	2,359.1	3,279.4	3,921.1
10.1.2.- Cuasidinero	14,284.5	15,238.4	17,765.7	19,778.1	20,182.8	20,237.6	20,053.5	20,968.0	21,186.1	20,935.9	(250.1)	(32.1)	882.4	753.1	1,157.8	3,170.2
10.1.2.1.- Ahorro	12,487.2	13,555.0	16,052.3	16,802.5	17,002.6	17,034.5	18,358.9	19,239.4	19,446.4	19,195.8	(250.6)	(43.5)	837.0	2,193.2	2,393.3	3,143.6
10.1.2.2.- Plazo 10/	1,797.2	1,683.4	1,713.4	2,975.6	3,180.2	3,203.1	1,694.7	1,739.7	1,739.7	1,740.1	0.4	11.5	45.4	(1,440.1)	(1,235.5)	26.6
10.2.- Pasivos en moneda extranjera	95,528.9	93,098.8	108,926.6	114,099.2	115,006.1	116,601.6	116,600.6	116,351.1	118,602.3	118,879.7	277.5	2,528.7	2,279.1	3,831.7	4,780.6	9,953.1
10.2.1.- Vista	29,392.3	26,117.5	28,795.1	31,573.5	32,110.6	34,063.1	34,202.8	33,495.8	35,019.2	35,387.1	367.9	1,891.3	1,184.3	3,276.4	3,813.6	6,592.0
10.2.2.- Ahorro	35,279.6	37,638.6	49,843.6	51,222.1	51,484.6	51,701.7	52,018.1	52,325.2	52,934.4	53,203.5	269.1	878.3	1,185.4	1,718.9	1,981.4	3,359.9
10.2.3.- Plazo 10/	30,857.0	29,342.6	30,288.0	31,303.5	31,452.8	30,836.8	30,379.7	30,530.1	30,648.7	30,289.2	(359.6)	(240.9)	(90.5)	(1,163.6)	(1,014.4)	1.2
11.- Depósitos del SPNF en el SFN 9/	17,637.2	17,866.1	21,919.7	24,875.0	26,486.7	27,171.4	27,450.2	27,450.2	27,450.2	27,450.25						

1/ : Millones de dólares