

**Cuadro # 1 :
Principales cuentas del BCN y el sistema financiero**
(saldo en millones de córdobas) al 17 de diciembre 2021

Conceptos	2018	2019	2020	I semestre	III trim	Octubre	Noviembre	Diciembre			Variaciones absolutas					
								I sem	II sem	17	Día	III sem.	Diciembre	IV trim.	II semestre.	Ene-Dic.
1.- Reservas internacionales netas ajustadas 1/	1,145.5	1,374.4	1,886.7	2,054.3	2,490.4	2,505.8	2,507.7	2,533.2	2,558.8	2,554.1	(4.7)	(4.7)	46.4	63.7	499.8	667.4
1.1.- RIN 6/	2,038.9	2,208.5	3,073.5	3,497.0	3,955.4	3,937.1	3,908.6	3,898.6	3,913.5	3,919.8	6.3	6.3	11.2	(35.6)	422.75	846.3
1.2.- Encaje moneda extranjera	(628.3)	(473.7)	(588.4)	(535.5)	(552.0)	(551.2)	(568.6)	(536.7)	(513.5)	(516.8)	(3.3)	(3.3)	51.8	18.8	71.7	71.7
1.3.- FOGADE	(180.9)	(198.2)	(208.5)	(213.7)	(216.3)	(217.2)	(218.0)	(218.0)	(218.0)	(218.0)	0.0	0.0	(0.0)	(1.7)	(4.3)	(9.5)
1.4.- Letras BCN paqaderas en dólares	(58.9)	(4.0)	(347.6)	(542.4)	(530.6)	(537.1)	(507.9)	(502.7)	(504.4)	(504.4)	(1.7)	(1.7)	3.4	26.1	37.9	(156.8)
1.5.- Depósitos monetarios en dólares	(25.0)	(82.0)	(39.5)	(148.5)	(164.0)	(124.0)	(104.5)	(84.0)	(118.5)	(124.5)	(6.0)	(6.0)	(20.0)	39.5	24.0	(85.0)
1.6.- Títulos de Inversión en dólares 5/	(0.2)	(8.7)	(2.7)	(2.6)	(2.1)	(1.9)	(1.9)	(1.9)	(1.9)	(1.9)	0.0	0.0	0.0	0.1	0.7	0.8
1.7.- Cuenta corriente en ME	0.0	(67.6)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.- Reservas internacionales brutas (BCN) 1/ 6/	2,261.1	2,397.4	3,211.9	3,611.8	4,058.2	4,034.1	4,000.6	3,990.6	4,005.5	4,011.8	6.3	6.3	11.2	(46.4)	400.0	799.9
3.- Reservas internacionales brutas del SFN 1/	396.0	728.8	562.0	516.4	538.7	595.1	612.1	720.0	733.6	680.3	(53.3)	(53.3)	68.2	141.6	163.9	118.3
4.- Reservas internacionales brutas consolidadas 1/ 6/	2,657.1	3,126.2	3,773.9	4,128.2	4,596.8	4,629.2	4,612.7	4,710.6	4,739.1	4,692.1	(47.0)	(47.0)	79.4	95.3	563.9	918.2
5.- Crédito sector público no financiero	(13,415.9)	(15,041.3)	(23,422.8)	(35,015.6)	(34,288.9)	(33,283.4)	(28,660.3)	(29,502.7)	(29,987.6)	(29,842.3)	145.3	145.3	(1,182.0)	4,446.6	5,173.3	(6,419.5)
5.1.- Gobierno central 4/	(13,415.9)	(15,041.3)	(23,422.8)	(35,015.6)	(34,288.9)	(33,283.4)	(28,660.3)	(29,502.7)	(29,987.6)	(29,842.3)	145.3	145.3	(1,182.0)	4,446.6	5,173.3	(6,419.5)
5.1.1.- Crédito deuda externa y liquidez	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.2.- Moneda nacional	(2,435.7)	(1,492.8)	(1,487.6)	(11,473.8)	(8,944.1)	(7,737.9)	(6,531.5)	(6,601.6)	(6,329.6)	(6,527.8)	(198.1)	(198.1)	3.7	2,416.3	4,946.0	(5,040.2)
5.1.3.- Moneda extranjera	(10,111.5)	(12,871.6)	(21,193.9)	(21,941.1)	(22,889.1)	(22,869.1)	(21,361.7)	(22,134.0)	(22,890.8)	(22,539.3)	351.5	351.5	(1,177.6)	349.8	(598.2)	(1,345.4)
5.1.4.- Línea de asistencia bancos privados	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.5.- Línea de asistencia al BANADES	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	0.0	0.0	0.0	0.0	0.0	0.0
5.1.6.- Línea de asistencia al Banco Popular	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	0.0	0.0	0.0	0.0	0.0	0.0
5.1.7.- Títulos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.8.- Bonos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.9.- Depósitos a plazos	(1,811.6)	(1,619.9)	(1,684.2)	(2,543.7)	(3,398.6)	(3,618.6)	(1,710.1)	(1,710.1)	(1,710.1)	(1,718.2)	(8.1)	(8.1)	(8.1)	1,680.5	825.5	(33.9)
5.1.10.- Títulos y valores del gobierno	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.2.- Resto del sector público 5/	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0
6.- Crédito otras instituciones	(110.1)	(116.5)	(243.4)	(223.8)	(158.5)	(158.6)	(166.0)	(138.7)	(139.4)	(139.50)	(0.1)	(0.1)	26.5	19.0	84.3	103.9
6.1.- Crédito	47.3	49.3	44.5	43.3	45.4	44.8	44.7	44.8	44.1	44.01	(0.1)	(0.1)	(0.7)	(1.4)	0.7	(0.4)
6.2.- Moneda nacional	150.5	159.7	181.0	175.1	198.9	195.6	203.1	175.4	175.4	175.40	(0.0)	(0.0)	(27.7)	(23.5)	0.3	(5.6)
6.3.- Moneda extranjera	6.8	6.2	106.8	92.0	4.9	7.7	7.6	8.1	8.1	8.11	0.0	0.0	0.5	3.2	(83.9)	(98.7)
7.- Depósitos de bancos (MN)	7,733.5	8,470.2	10,164.3	6,712.7	8,037.2	7,907.8	9,483.6	8,366.8	8,999.1	8,371.2	(627.9)	(627.9)	(1,112.4)	333.9	1,658.5	(1,793.1)
7.1.- Depósitos de encaje en MN	7,733.0	7,803.9	10,164.2	6,712.4	8,785.9	7,907.7	9,481.6	8,364.8	8,998.6	8,333.7	(664.9)	(664.9)	(1,147.8)	457.8	1,621.3	(1,830.5)
7.2.- Otras cuentas corrientes en MN	0.5	666.4	0.1	0.3	161.3	0.0	2.0	2.0	0.5	37.5	36.9	36.9	35.4	(123.9)	37.2	37.4
8.- Tasas de encaje																
Encaje sobre base promedio diaria MN (en %)	23.1	21.3	23.7	14.9	17.2	17.0	18.6	16.5	17.7	16.4	(1.3)	(1.3)	(2.2)	(0.8)	1.5	(7.3)
Encaje sobre base promedio diaria ME (en %)	21.0	17.8	19.2	16.5	17.0	16.9	17.4	16.4	15.7	15.8	0.1	0.1	(1.7)	(1.3)	(0.8)	(3.5)
Encaje sobre base promedio catorcenal MN (en %)	23.1	21.3	16.9	16.2	16.7	16.7	19.5	16.8	17.3	17.1	(0.2)	(0.2)	(2.4)	0.4	0.9	0.1
Encaje sobre base promedio catorcenal ME (en %)	21.0	17.7	16.5	15.8	16.3	16.5	16.0	16.2	15.9	15.9	(0.0)	(0.0)	(0.2)	(0.4)	0.0	(0.7)
9.- Títulos valores 5/	11,802.8	6,405.9	17,792.9	27,288.4	28,104.4	28,842.5	23,164.7	23,762.6	23,162.4	23,237.3	74.9	74.9	72.6	(4,867.1)	(4,051.1)	5,444.4
9.1.- Bonos bancarios 3/	4,248.7	4,048.8	3,716.4	3,468.3	3,468.3	3,468.3	3,468.3	3,468.3	3,468.3	3,468.3	0.0	0.0	0.0	0.0	0.0	(248.1)
9.2.- Letras paqaderas en córdobas.	3,778.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(100.0)	0.0	0.0	0.0
9.3.- Letras paqaderas en dólares. 11/	1,954.7	137.4	12,292.3	19,175.2	18,756.0	18,978.3	17,909.1	18,507.0	17,736.7	17,803.6	66.8	66.8	(105.5)	(952.4)	(1,371.7)	5,511.3
9.4.- Letras a 1 día paqaderas en córdobas.12/	0.0	300.0	0.0	2,000.0	2,300.0	1,700.0	0.0	0.0	170.0	170.0	0.0	0.0	170.0	(2,130.0)	(1,830.0)	170.0
9.4.- Bonos BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9.5.- TEI a valor facial	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9.6.- BEI a valor facial	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0
9.7.- Depósitos a plazo	1,811.6	1,619.9	1,684.2	2,543.7	3,398.6	3,618.6	1,710.1	1,710.1	1,710.1	1,718.2	8.1	8.1	8.1	(1,680.5)	(825.5)	33.9
9.8.- Títulos de inversión	8.9	299.8	100.0	101.1	81.5	77.2	77.2	77.2	77.2	77.2	0.0	0.0	0.0	(4.2)	(23.9)	(22.8)
10.- Pasivos totales en el SF (M3A) 7/	144,936.6	151,071.7	178,490.2	182,869.2	186,270.9	191,303.0	200,194.8	201,808.3	202,982.9	202,127.0	(855.9)	(855.9)	1,932.2	15,856.1	19,257.8	23,636.8
10.1.- Pasivos moneda nacional (M2A)	49,407.8	57,973.0	69,563.6	68,770.1	71,222.9	74,701.4	83,594.2	85,457.2	84,103.2	83,472.0	(631.2)	(631.2)	(122.2)	12,249.1	14,701.9	13,908.4
10.1.1.- Medio circulante (M1A)	35,123.3	42,734.5	51,797.9	48,991.9	51,040.0	54,463.7	63,540.7	64,489.2	63,167.3	62,717.8	(449.5)	(449.5)	(822.9)	11,677.8	13,725.9	10,919.9
10.1.1.1.- Numerario	17,513.4	21,296.7	27,909.9	24,462.3	25,590.1	27,996.2	33,341.1	35,450.3	35,358.3	35,284.7	(73.6)	(73.6)	1,943.6	9,694.6	10,822.4	7,374.8
10.1.1.2.- Depósitos a la vista	17,609.9	21,437.9	23,888.0	24,529.7	25,449.9	26,467.5	30,199.6	29,038.9	27,809.0	27,433.1	(375.9)	(375.9)	(2,766.5)	1,983.2	2,903.4	3,545.1
10.1.1.2.- Cuasidinero	14,284.5	15,238.4	17,765.7	19,778.1	20,182.8	20,237.6	20,053.5	20,968.0	20,935.9	20,754.2	(181.7)	(181.7)	700.6	571.3	976.1	2,988.5
10.1.2.1.- Ahorro	12,487.2	13,555.0	16,052.3	16,802.5	17,002.6	17,034.5	18,358.9	19,239.4	19,195.8	19,217.6	21.7	21.7	858.7	2,214.9	2,415.0	3,165.3
10.1.2.2.- Plazo 10/	1,797.2	1,683.4	1,713.4	2,975.6	3,180.2	3,203.1	1,694.7	1,728.6	1,740.1	1,536.6	(203.5)	(203.5)	(158.1)	(1,643.6)	(1,439.0)	(176.8)
10.2.- Pasivos en moneda extranjera	95,528.9	93,098.7	108,925.6	114,099.2	115,048.1	116,601.6	116,600.6	116,351.1	118,879.7	118,655.0	(224.7)	(224.7)	2,054.4	5,555.9	9,725.4	9,728.4
10.2.1.- Vista	29,392.3	26,117.5	28,795.1	31,573.5	32,110.6	34,063.1	34,202.8	33,495.8	35,387.1	34,709.3	(677.8)	(677.8)	506.5	2,598.6	3,135.7	5,914.2
10.2.2.- Ahorro	35,279.6	37,638.6	49,843.6	51,222.1	51,484.6	51,701.7	52,018.1	52,325.2	53,203.5	53,665.3	461.8	461.8	1,647.2	2,180.7	2,443.2	3,821.7
10.2.3.- Plazo 10/	30,857.0	29,342.6	30,288.0	31,303.5	31,452.8	30,836.8	30,379.7	30,530.1	30,289.2	30,280.5	(8.7)	(8.7)	(99.2)	(1,172.3)	(1,023.1)	(7.5)
11.- Depósitos del SPNF en el SFN 9/	17,637.2	17,866.1	21,919.7	24,875.0	26,486.7	27,171.4	27,450.2	27,450.2	27,450.2	27,450.2	0.0	0.0				

1/ : Millones de dólares