

**Cuadro # 1 :
Principales cuentas del BCN y el sistema financiero**
(saldo en millones de córdobas) al 20 de diciembre 2021

Conceptos	2018	2019	2020	I semestre	III trim	Octubre	Noviembre	Diciembre				Variaciones absolutas					
								I sem	III sem	17	20	Dia	II sem.	Diciembre	IV trim.	II semestre.	Ene-Dic.
1.- Reservas internacionales netas ajustadas 1/	1.145.5	1,374.4	1,886.7	2,054.3	2,490.4	2,505.8	2,507.7	2,533.2	2,558.8	2,554.1	2,559.0	0.3	0.3	51.4	68.7	504.8	672.3
1.1.- RIN 6/	2,038.9	2,208.5	3,073.5	3,497.0	3,955.4	3,937.1	3,908.6	3,898.6	3,913.5	3,919.8	3,927.5	14.0	14.0	18.9	(27.9)	430.44	854.0
1.2.- Encaje moneda extranjera	(628.3)	(473.7)	(588.4)	(535.5)	(552.0)	(551.2)	(568.6)	(533.7)	(513.3)	(516.8)	(527.0)	(13.5)	(13.5)	41.6	25.9	8.5	61.4
1.3.- FOGADE	(180.9)	(198.2)	(208.5)	(213.7)	(216.3)	(217.2)	(218.0)	(218.0)	(218.0)	(218.0)	(218.0)	(0.0)	(0.0)	(0.0)	(1.7)	(4.3)	(9.5)
1.4.- Letras BCN pagaderas en dólares	(58.9)	(4.0)	(347.6)	(542.4)	(530.6)	(537.1)	(507.9)	(524.7)	(502.7)	(504.0)	(504.4)	(1.7)	(1.7)	3.4	26.1	37.9	(156.8)
1.5.- Depósitos monetarios en dólares	(25.0)	(82.0)	(39.5)	(148.5)	(164.0)	(124.0)	(104.5)	(84.0)	(118.5)	(124.5)	(117.0)	1.5	1.5	(12.5)	47.0	31.5	(77.5)
1.6.- Títulos de Inversión en dólares 5/	(0.2)	(8.7)	(2.7)	(2.6)	(2.1)	(1.9)	(1.9)	(1.9)	(1.9)	(1.9)	(2.0)	(0.0)	(0.0)	(0.0)	0.1	0.7	0.7
1.7.- Cuenta corriente en ME	0.0	(67.6)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.- Reservas internacionales brutas (BCN) 1/ 6/	2,261.1	2,397.4	3,211.9	3,611.8	4,058.2	4,034.1	4,000.6	3,990.6	4,005.5	4,011.8	4,019.5	14.0	14.0	18.9	(38.7)	407.6	807.6
3.- Reservas internacionales brutas del SFN 1/	396.0	728.8	562.0	516.4	538.7	595.1	612.1	720.0	733.6	680.3	680.3	(53.3)	(53.3)	68.2	141.6	163.9	118.3
4.- Reservas internacionales brutas consolidadas 1/ 6/	2,657.1	3,126.2	3,773.9	4,128.2	4,596.8	4,629.2	4,612.7	4,710.6	4,739.1	4,692.1	4,699.8	(39.3)	(39.3)	87.1	103.0	571.6	925.9
5.- Crédito sector público no financiero	(13,415.9)	(15,041.3)	(23,422.8)	(35,015.6)	(34,288.9)	(33,283.4)	(28,660.3)	(29,502.7)	(29,987.6)	(29,842.3)	(30,160.6)	(173.0)	(173.0)	(1,500.3)	4,128.3	4,855.0	(6,737.8)
5.1.- Gobierno central 4/	(13,415.9)	(15,041.3)	(23,422.8)	(35,015.6)	(34,288.9)	(33,283.4)	(28,660.3)	(29,502.7)	(29,987.6)	(29,842.3)	(30,160.6)	(173.0)	(173.0)	(1,500.3)	4,128.3	4,855.0	(6,737.8)
5.1.1.- Crédito deuda externa y liquidez	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.2.- Moneda nacional	(2,435.7)	(1,492.8)	(1,487.6)	(1,147.8)	(8,944.1)	(7,737.9)	(6,531.5)	(6,601.6)	(6,329.6)	(6,527.8)	(6,891.4)	(561.7)	(561.7)	(359.9)	2,052.8	4,582.5	(5,403.8)
5.1.3.- Moneda extranjera	(10,111.5)	(12,871.6)	(21,193.9)	(21,941.1)	(22,889.1)	(22,869.7)	(21,361.7)	(22,134.0)	(22,890.8)	(22,539.3)	(22,494.0)	396.7	396.7	(1,132.4)	395.1	(553.0)	(1,300.1)
5.1.4.- Línea de asistencia al BANADES	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.5.- Línea de asistencia a los BANADES	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	0.0	0.0	0.0	0.0	0.0	0.0
5.1.6.- Línea de asistencia al Banco Popular	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	0.0	0.0	0.0	0.0	0.0	0.0
5.1.7.- Títulos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.8.- Bonos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.9.- Depósitos a plazos	(1,811.8)	(1,619.9)	(1,684.2)	(2,543.7)	(3,398.6)	(3,618.6)	(1,710.1)	(1,710.1)	(1,710.1)	(1,718.2)	(1,718.2)	(8.1)	(8.1)	(8.1)	1,680.5	825.5	(33.9)
5.1.10.- Títulos y valores del gobierno	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.2.- Resto del sector público 5/	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0
6.- Crédito otras instituciones	(110.1)	(116.5)	(243.4)	(223.8)	(158.5)	(158.6)	(166.0)	(138.7)	(139.4)	(139.5)	(139.9)	(0.5)	(0.5)	26.2	18.6	83.9	103.6
6.1.- Crédito	47.3	49.3	44.5	43.3	45.4	44.8	44.7	44.8	44.1	44.0	44.0	(0.2)	(0.2)	(0.8)	(1.4)	0.7	(0.5)
6.2.- Moneda nacional	150.5	159.7	181.0	175.1	198.9	195.6	203.1	175.4	175.4	175.4	175.4	(0.0)	(0.0)	(27.7)	(23.5)	0.3	(5.6)
6.3.- Moneda extranjera	6.8	6.2	106.8	92.0	4.9	7.7	7.6	8.1	8.1	8.1	8.4	0.3	0.3	0.8	3.5	(83.5)	(98.4)
7.- Depósitos de bancos (MN)	7,733.5	8,470.2	10,164.3	6,712.7	8,037.2	7,907.8	9,483.6	8,366.8	8,999.1	8,371.2	9,566.1	567.0	567.0	82.5	1,528.9	2,853.5	(598.2)
7.1.- Depósitos de encaje en MN	7,733.0	7,803.9	10,164.2	6,712.4	7,875.9	7,907.7	9,481.6	8,364.8	8,998.6	8,333.7	9,565.8	567.2	567.2	84.3	1,689.9	2,853.4	(598.4)
7.2.- Otras cuentas corrientes en MN	0.5	666.4	0.1	0.3	161.3	0.0	2.0	2.0	0.5	37.5	0.3	(0.2)	(0.2)	(1.7)	(161.0)	0.0	0.2
8.- Tasas de encaje																	
Encaje sobre base promedio diaria MN (en %)	23.1	21.3	23.7	14.9	17.2	17.0	18.6	16.5	17.7	16.4	19.2	1.5	1.5	0.6	2.0	4.3	(4.5)
Encaje sobre base promedio diaria ME (en %)	21.0	17.8	19.2	16.5	17.0	16.9	17.4	16.4	15.7	15.8	15.9	0.2	0.2	(1.5)	(1.1)	(0.6)	(3.3)
Encaje sobre base promedio catorcenal MN (en %)	23.1	21.7	23.6	16.2	16.7	16.7	19.5	16.8	17.3	17.1	19.2	1.9	1.9	(0.4)	2.4	2.9	2.2
Encaje sobre base promedio catorcenal ME (en %)	21.0	17.7	16.5	15.8	16.3	16.5	16.0	16.2	15.9	15.9	15.9	(0.0)	(0.0)	(0.1)	(0.4)	0.1	(0.6)
9.- Títulos valores 5/	11,802.8	6,405.9	17,792.9	27,288.4	28,104.4	28,842.5	23,164.7	23,762.6	23,162.4	23,237.3	23,318.0	80.7	155.6	153.3	(4,786.4)	(3,970.4)	5,525.1
9.1.- Bonos bancarios 3/	4,248.7	4,048.8	3,716.4	3,468.3	3,468.3	3,468.3	3,468.3	3,468.3	3,468.3	3,468.3	3,468.3	0.0	0.0	0.0	0.0	0.0	(248.1)
9.2.- Letras pagaderas en córdobas.	3,778.9	0.0	0.0	0.0	100.0	1,000.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(100.0)	0.0	0.0	0.0
9.3.- Letras pagaderas en dólares. 11/	1,954.7	137.4	12,292.3	19,175.2	18,756.0	18,978.3	17,909.1	18,507.0	17,736.7	17,803.6	17,803.6	0.0	66.8	(105.5)	(952.4)	(1,371.7)	5,511.3
9.4.- Letras a 1 día pagaderas en córdobas.12/	0.0	300.0	0.0	2,000.0	2,300.0	1,700.0	0.0	0.0	170.0	170.0	250.0	80.0	80.0	250.0	(2,050.0)	(1,750.0)	250.0
9.4.- Bonos BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9.5.- TEI a valor facial	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9.6.- BEI a valor facial	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0
9.7.- Depósitos a plazo	1,811.6	1,619.9	1,684.2	2,543.7	3,398.6	3,618.6	1,710.1	1,710.1	1,710.1	1,718.2	1,718.2	0.0	0.0	8.1	8.1	(1,680.5)	825.5
9.8.- Títulos de inversión	8.9	299.8	100.0	101.1	81.5	77.2	77.2	77.2	77.2	77.2	77.9	0.7	0.7	0.7	(3.5)	(23.2)	(22.1)
10.- Pasivos totales en el SF (M3A) 7/	144,936.6	151,071.7	178,490.2	182,869.2	186,270.9	191,303.0	200,194.8	201,808.3	202,982.9	202,127.0	202,699.6	572.6	(283.4)	3,768.6	16,428.7	19,830.4	24,209.4
10.1.- Pasivos moneda nacional (M2A)	49,407.8	57,973.0	69,563.6	68,770.1	71,222.9	74,701.4	83,594.2	85,457.2	84,103.2	83,472.0	83,618.6	143.6	(487.6)	704.3	12,392.7	14,845.5	14,052.0
10.1.1.- Medio circulante (M1A)	35,123.3	42,734.5	51,797.9	48,991.9	51,040.0	54,463.7	63,540.7	64,489.2	63,167.3	62,717.8	63,210.3	492.5	43.0	352.6	12,170.3	14,218.4	11,412.4
10.1.1.1.- Numerario	17,513.4	21,296.7	27,909.2	24,462.3	25,590.1	27,996.2	33,341.1	35,450.3	35,358.3	35,284.7	35,336.5	51.8	(21.8)	2,098.5	9,746.3	10,874.2	7,426.5
10.1.1.2.- Depósitos a la vista	17,609.9	21,437.9	23,888.0	24,529.7	25,449.9	26,467.5	30,199.6	29,038.9	27,809.0	27,433.1	27,873.9	440.8	64.8	(1,745.9)	2,424.0	3,344.2	3,985.9
10.1.2.- Cuasidónero	14,284.5	15,238.4	17,765.7	19,778.1	20,182.8	20,237.6	20,053.5	20,968.0	20,935.9	20,754.2	20,405.3	(348.9)	(530.6)	351.7	222.4	627.1	2,639.6
10.1.2.1.- Ahorro	12,487.2	13,555.0	16,052.3	16,802.5	17,002.6	17,034.5	18,358.9	19,239.4	19,195.8	19,217.6	18,890.3	(327.3)	(305.5)	531.4	1,887.7	2,087.8	2,838.0
10.1.2.2.- Plazo 10/	1,797.2	1,683.4	1,713.4	2,975.6	3,180.2	3,203.1	1,694.7	1,728.6	1,740.1	1,536.6	1,515.0	(21.7)	(225.1)	(1,597.6)	(1,655.2)	(1,460.6)	(198.5)
10.2.- Pasivos en moneda extranjera	95,528.9	93,095.7	108,926.6	114,099.2	115,048.1	116,601.6	116,350.6	116,351.1	118,879.7	118,655.0	119,084.0	429.0	204.3	3,064.2	4,035.9	4,984.8	10,157.4
10.2.1.- Vista	29,392.3	26,117.5	28,795.1	31,573.1	32,110.6	34,063.1	34,202.8	33,495.8	35,387.1	34,709.3	35,148.3	439.0	(238.8)	1,527.1	3,037.6	3,574.7	6,353.2
10.2.2.- Ahorro	35,279.6	37,638.6	49,843.6	51,222.5	51,484.6	51,701.7	52,018.1	52,325.2	53,203.5	53,665.3	53,610.7	(54.6)	407.2	1,591.8	2,126.1	2,388.6	3,767.1
10.2.3.- Plazo 10/	30,857.0	29,342.6	30,288.0	31,303.5	31,452.8	30,836.8	30,379.7	30,530.1	30,289.2	30,280.5	30,325.0	44.6	35.9	(54.7)	(1,127.8)</		