

Cuadro # 1 :
Principales cuentas del BCN y el sistema financiero
(saldo en millones de córdobas) al 21 de diciembre 2021

Conceptos	2018	2019	2020	I semestre	III trim	Octubre	Noviembre	Diciembre				Variaciones absolutas				
								I sem	II sem	20	21	Dia	II sem.	Diciembre	IV trim.	II semestre.
1.- Reservas internacionales netas ajustadas 1/	1.145.5	1.374.4	1.886.7	2.054.3	2.490.4	2.505.8	2.507.7	2.533.2	2.558.8	2.559.0	2.545.8	(13.2)	(12.9)	38.2	55.5	491.6
1.1.- RIN 6/	2,038.9	2,208.5	3,073.5	3,497.0	3,955.2	3,937.1	3,908.6	3,898.6	3,913.5	3,927.5	3,924.9	(5.6)	8.4	13.3	(33.5)	424.8
1.2.- Encaje moneda extranjera	(628.3)	(473.7)	(588.4)	(535.5)	(552.0)	(551.2)	(568.6)	(536.7)	(513.3)	(527.0)	(518.1)	8.9	(4.6)	50.5	33.9	70.3
1.3.- FOGADE	(180.9)	(198.2)	(208.5)	(213.7)	(216.3)	(217.2)	(218.0)	(218.0)	(218.0)	(218.0)	(218.0)	(0.0)	(0.0)	(0.0)	(1.7)	(4.3)
1.4.- Letras BCN pagaderas en dólares	(58.9)	(4.0)	(347.6)	(542.4)	(530.6)	(537.1)	(507.9)	(524.7)	(502.7)	(504.4)	(504.4)	0.0	(1.7)	3.4	26.1	37.9
1.5.- Depósitos monetarios en dólares	(25.0)	(82.0)	(39.5)	(148.5)	(164.0)	(124.0)	(104.5)	(84.0)	(118.5)	(117.0)	(133.5)	(16.5)	(15.0)	(29.0)	30.5	15.0
1.6.- Títulos de Inversión en dólares 5/	(0.2)	(8.7)	(2.7)	(2.6)	(2.1)	(1.9)	(1.9)	(1.9)	(1.9)	(2.0)	(2.0)	0.0	(0.0)	(0.0)	0.1	0.7
1.7.- Cuenta corriente en ME	0.0	(67.6)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.- Reservas internacionales brutas (BCN) 1/ 6/	2,261.1	2,397.4	3,211.9	3,611.8	4,058.2	4,034.1	4,000.6	3,990.6	4,005.5	4,019.5	4,013.9	(5.6)	8.4	13.3	(44.3)	402.0
3.- Reservas internacionales brutas del SFN 1/	396.0	728.8	562.0	516.4	538.7	595.1	612.1	720.0	733.6	680.3	710.5	30.2	(23.1)	98.4	171.8	194.1
4.- Reservas internacionales brutas consolidadas 1/ 6/	2,657.1	3,126.2	3,773.9	4,128.2	4,596.8	4,629.2	4,612.7	4,710.6	4,739.1	4,699.8	4,724.4	24.6	(14.7)	111.7	127.6	596.2
5.- Crédito sector público no financiero	(13,415.9)	(15,041.3)	(23,422.8)	(35,015.6)	(34,288.9)	(33,283.4)	(28,660.3)	(29,502.7)	(29,987.6)	(30,160.6)	(29,195.2)	965.4	792.4	(534.9)	5,093.7	5,820.4
5.1.- Gobierno central 4/	(13,415.9)	(15,041.3)	(23,422.8)	(35,015.6)	(34,288.9)	(33,283.4)	(28,660.3)	(29,502.7)	(29,987.6)	(30,160.6)	(29,195.2)	965.4	792.4	(534.9)	5,093.7	5,820.4
5.1.1.- Crédito deuda externa y liquidez	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.2.- Moneda nacional	(2,435.7)	(1,492.8)	(1,487.6)	(1,147.8)	(8,944.1)	(7,737.9)	(6,531.5)	(6,601.6)	(6,329.6)	(6,891.4)	(6,367.3)	524.0	(37.7)	164.2	2,576.8	5,106.5
5.1.3.- Moneda extranjera	(10,111.5)	(12,871.6)	(21,193.9)	(21,941.1)	(22,889.1)	(22,869.7)	(21,361.7)	(22,134.0)	(22,890.8)	(22,494.0)	(22,052.7)	441.3	838.1	(691.0)	836.4	(111.6)
5.1.4.- Línea de asistencia al BANADES	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	0.0	0.0	0.0	0.0	0.0
5.1.5.- Línea de asistencia al BANADES	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	0.0	0.0	0.0	0.0	0.0
5.1.6.- Línea de asistencia al Banco Popular	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	0.0	0.0	0.0	0.0	0.0
5.1.7.- Títulos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.8.- Bonos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.9.- Depósitos a plazos	(1,811.8)	(1,619.9)	(1,684.2)	(2,543.7)	(3,398.6)	(3,618.6)	(1,710.1)	(1,710.1)	(1,710.1)	(1,718.2)	(1,718.2)	0.0	(8.1)	(8.1)	1,680.5	825.5
5.1.10.- Títulos y valores del gobierno	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.2.- Resto del sector público 5/	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0
6.- Crédito otras instituciones	(110.1)	(116.5)	(243.4)	(223.8)	(158.5)	(158.6)	(166.0)	(138.7)	(139.4)	(139.9)	(138.8)	1.0	0.6	27.2	19.6	84.9
6.1.- Crédito	47.3	49.3	44.5	43.3	45.4	44.8	44.7	44.8	44.1	44.0	45.0	1.0	0.9	0.3	(0.4)	1.7
6.2.- Moneda nacional	150.5	159.7	181.0	175.1	198.9	195.6	203.1	175.4	175.4	175.4	175.4	0.0	(0.0)	(27.7)	(23.5)	0.3
6.3.- Moneda extranjera	6.8	6.2	106.8	92.0	4.9	7.7	7.6	8.1	8.1	8.4	8.4	0.0	0.3	0.8	3.5	(83.5)
7.- Depósitos de bancos (MN)	7,733.5	8,470.2	10,164.3	6,712.7	8,037.2	7,907.8	9,483.6	8,366.8	8,999.1	9,566.1	10,370.8	804.7	1,371.7	887.2	2,333.6	3,658.1
7.1.- Depósitos de encaje en MN	7,733.0	7,803.9	10,164.2	6,712.4	7,875.9	7,907.7	9,481.6	8,364.8	8,998.6	9,565.8	10,370.5	804.7	1,371.9	889.0	2,494.6	3,658.1
7.2.- Otras cuentas corrientes en MN	0.5	666.4	0.1	0.3	161.3	0.0	2.0	2.0	0.5	0.3	0.3	0.0	(0.2)	(1.7)	(161.0)	0.0
8.- Tasas de encaje																
Encaje sobre base promedio diaria MN (en %)	23.1	21.3	23.7	14.9	17.2	17.0	18.6	16.5	17.7	19.2	20.8	1.6	3.1	2.2	3.6	5.9
Encaje sobre base promedio diaria ME (en %)	21.0	17.8	19.2	16.5	17.0	16.9	17.4	16.4	15.7	15.9	15.6	(0.3)	(0.0)	(1.8)	(1.4)	(0.9)
Encaje sobre base promedio catorcenal MN (en %)	23.1	21.3	16.9	16.2	16.7	16.7	19.5	16.8	17.3	19.2	20.0	0.8	2.7	0.4	3.2	3.7
Encaje sobre base promedio catorcenal ME (en %)	21.0	17.7	16.5	15.8	16.3	16.5	16.0	16.2	15.9	15.9	15.8	(0.1)	(0.1)	(0.3)	(0.5)	(0.1)
9.- Títulos valores 5/	11,802.8	6,405.9	17,792.9	27,288.4	28,104.4	28,842.5	23,164.7	23,762.6	23,162.4	23,318.0	23,238.0	(80.0)	75.6	73.3	(4,866.4)	(4,050.4)
9.1.- Bonos bancarios 3/	4,248.7	4,048.8	3,716.4	3,468.3	3,468.3	3,468.3	3,468.3	3,468.3	3,468.3	3,468.3	3,468.3	0.0	0.0	0.0	0.0	0.0
9.2.- Letras pagaderas en córdobas.	3,778.9	0.0	0.0	0.0	100.0	1,000.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(100.0)	0.0	(248.1)
9.3.- Letras pagaderas en dólares. 11/	1,954.7	137.4	12,292.3	19,175.2	18,756.0	18,978.3	17,909.1	18,507.0	17,736.7	17,803.6	17,803.6	0.0	66.8	(105.5)	(952.4)	(1,371.7)
9.4.- Letras a 1 día pagaderas en córdobas.12/	0.0	300.0	0.0	2,000.0	2,300.0	1,700.0	0.0	0.0	170.0	250.0	170.0	(80.0)	0.0	170.0	(2,130.0)	(1,830.0)
9.4.- Bonos BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9.5.- TEI a valor facial	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9.6.- BEI a valor facial	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0
9.7.- Depósitos a plazo	1,811.6	1,619.9	1,684.2	2,543.7	3,398.6	3,618.6	1,710.1	1,710.1	1,710.1	1,718.2	1,718.2	0.0	8.1	8.1	(1,680.5)	(825.5)
9.8.- Títulos de inversión	8.9	299.8	100.0	101.1	81.5	77.2	77.2	77.2	77.2	77.9	77.9	0.0	0.7	0.7	(3.5)	(23.2)
10.- Pasivos totales en el SF (M3A) 7/	144,936.6	151,071.7	178,490.2	182,869.2	186,270.9	191,303.0	200,194.8	201,808.3	202,982.9	202,699.6	203,960.6	1,261.0	977.6	3,765.8	17,689.6	21,091.3
10.1.- Pasivos moneda nacional (M2A)	49,407.8	57,973.0	69,563.6	68,770.1	71,222.9	74,701.4	83,594.2	85,457.2	84,103.2	83,615.6	84,128.1	512.5	24.9	533.9	12,905.3	15,358.1
10.1.1.- Medio circulante (M1A)	35,123.3	42,734.5	51,797.9	48,991.9	51,040.0	54,463.7	63,540.7	64,489.2	63,167.3	63,210.3	63,485.9	275.6	318.6	(54.8)	12,445.9	14,494.0
10.1.1.1.- Numerario	17,513.4	21,296.7	27,909.9	24,462.3	25,590.1	27,996.2	33,341.1	35,450.3	35,358.3	35,336.5	35,094.8	(241.6)	(263.4)	1,753.7	9,504.7	10,632.6
10.1.1.2.- Depósitos a la vista	17,609.9	21,437.9	23,888.0	24,529.7	25,449.9	26,467.5	30,199.6	29,038.9	27,809.0	27,873.9	28,391.1	517.2	582.1	(1,808.5)	2,941.2	3,861.4
10.1.2.- Cuasidónero	14,284.5	15,238.4	17,765.7	19,778.1	20,182.8	20,237.6	20,053.5	20,968.0	20,935.9	20,405.3	20,642.2	237.0	(293.7)	588.7	459.4	864.1
10.1.2.1.- Ahorro	12,487.2	13,555.0	16,052.3	16,802.5	17,002.6	17,034.5	18,358.9	19,239.4	19,195.8	18,890.3	19,126.1	235.8	(69.7)	767.2	2,123.4	2,323.5
10.1.2.2.- Plazo 10/	1,797.2	1,683.4	1,713.4	2,975.6	3,180.2	3,203.1	1,694.7	1,728.6	1,740.1	1,515.0	1,516.1	1.2	(223.9)	(178.6)	(1,664.1)	(1,459.5)
10.2.- Pasivos en moneda extranjera	95,528.9	93,095.7	108,926.6	114,099.2	115,048.1	116,601.6	116,350.6	116,351.1	118,879.7	119,084.0	119,832.4	748.4	952.7	3,231.9	4,784.4	5,733.3
10.2.1.- Vista	29,392.3	26,117.5	28,795.1	31,573.5	32,110.6	34,063.1	34,202.8	33,495.8	35,387.1	35,148.3	35,641.0	492.7	253.9	1,438.2	3,530.3	4,067.4
10.2.2.- Ahorro	35,279.6	37,638.6	49,843.6	51,222.1	51,484.6	51,701.7	52,018.1	52,325.2	53,203.5	53,610.7	53,894.0	283.3	690.5	1,875.8	2,409.3	2,671.9
10.2.3.- Plazo 10/	30,857.0	29,342.6	30,288.0	31,303.5	31,452.8	30,836.8	30,379.7	30,530.1	30,289.2	30,325.0	30,297.5	(27.5)	8.4	(82.2)	(1,155.3)	(1,006.0)
11.- Depósitos del SPNF en el SFN 9/	17,637.2	17,866.1	21,919.7	24,875.0	26,486.7	27,171.4	27,450.2	27,171.4	27,171.4	27,171.4	27,171.4	0.0	0.0	(278.8)	684.7	2,296.4
11.1.- Del cual gobierno central	9,916.0	11,151.4	13,039.4	13,964.2	15,487.6	15,477.9	15,895.0	15,477.9	15,477.9	15,477.9	15,477.9	0.0	0.0	(417.1)	(9.7)	1,513.7
12.- Inflación acumulada 10/	3.9	6.1	2.9	2.2	3.5											