

Cuadro # 2:
Panorama monetario del Banco Central de Nicaragua
(flujos en millones de córdobas) al 18 de agosto de 2017

	Agosto												
	Tipo de cambio 2014 : 25.9589 Tipo de cambio 2015 : 27.2569 Tipo de cambio 2016 : 28.6210 Tipo de cambio 2017 : 30.0507	2014	2015	2016	I Semestre	Julio	I sem.	II sem.	18	III sem.	Acum.	III trim.	Ene-Ago.
I.- Reservas internacionales netas ajustadas		4,056.2	6,032.8	(2,731.6)	4,455.3	1,040.8	(231.2)	6.7	(46.5)	(46.5)	(271.0)	769.8	5,225.1
I.- RINA en millones de dólares		156.3	221.3	(95.4)	148.3	34.6	(7.7)	0.2	(1.5)	(1.5)	(9.0)	25.6	173.9
I.1.- Reservas internacionales brutas ^{1/}		283.2	216.1	(44.5)	125.3	51.0	(23.0)	(2.3)	9.8	9.8	(15.4)	35.5	160.8
I.2.- Reservas internacionales netas ^{1/}		313.2	248.0	(13.7)	134.1	50.4	(23.0)	(2.2)	9.7	9.7	(15.5)	34.9	168.9
I.3.- Depósitos encaje moneda extranjera		(146.9)	(16.1)	(69.8)	21.0	(14.7)	15.3	2.4	(11.2)	(11.2)	6.5	(8.2)	12.9
I.4.- FOGADE		(10.0)	(10.6)	(11.9)	(6.8)	(1.1)	0.0	(0.0)	(0.0)	(0.0)	(0.0)	(1.1)	(7.9)
II.- Activos internos netos		(2,260.8)	(4,653.7)	4,443.4	(6,931.9)	(889.3)	(101.0)	731.9	(95.2)	(95.2)	535.7	(353.6)	(7,285.5)
1.- Sector público no financiero		(3,011.4)	(2,562.6)	(920.4)	(5,254.1)	1,081.9	723.5	(221.8)	(194.9)	(194.9)	306.8	1,388.7	(3,865.4)
1.1 - Gobierno central (neto)		(3,011.4)	(2,562.6)	(920.4)	(5,254.1)	1,081.9	723.5	(221.8)	(194.9)	(194.9)	306.8	1,388.7	(3,865.4)
1.1.1 - Bonos		(508.9)	(552.8)	(730.7)	(155.4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(155.4)
1.1.1.1 - Bonos del tesoro		0.0	0.0	(96.3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.1.2 - Bonos bancarios		(170.9)	(179.4)	(242.3)	(155.4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(155.4)
1.1.1.3 - Bono de capitalización		(338.0)	(373.4)	(392.1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.2 - Depósitos		(1,834.1)	(1,826.2)	543.8	(2,851.3)	(444.6)	923.5	178.2	(194.9)	(194.9)	906.8	462.2	(2,389.0)
1.1.2.1 - Moneda nacional		(2,897.0)	(695.5)	1,969.9	(738.7)	445.4	597.2	183.8	(258.8)	(258.8)	522.2	967.6	228.8
1.1.2.2 - Moneda extranjera		1,062.8	(1,130.6)	(1,426.1)	(2,112.5)	(889.9)	326.4	(5.6)	63.9	63.9	384.6	(505.3)	(2,617.9)
1.1.3 - Títulos especiales de inversión		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.4 - Depósitos a plazo		(668.3)	(183.6)	(733.6)	(2,247.4)	1,526.4	(200.0)	(400.0)	0.0	0.0	(600.0)	926.4	(1,320.9)
1.2 - Resto sector público		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.- Otras instituciones (neto)		(212.1)	403.7	98.6	122.7	2.6	(6.2)	(10.8)	0.0	0.0	(16.9)	(14.4)	108.3
3.- Sistema financiero neto		(1,244.9)	(4,779.3)	2,238.4	11.9	(1,153.2)	(854.6)	1,228.7	1,011.6	1,011.6	1,385.8	232.6	244.5
3.1- Crédito sistema financiero		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1.1- Sistema bancario		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1.2- Banco Produzcamos (neto)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.2- Depósitos Banco Produzcamos		0.2	0.0	(5.7)	(8.9)	(2.0)	16.9	(1.6)	0.0	0.0	15.3	13.3	4.4
3.3- Encaje moneda nacional		(570.1)	(4,258.6)	2,543.7	488.0	(1,015.0)	(291.9)	904.6	1,011.8	1,011.8	1,624.5	609.4	1,097.4
3.4.- Flotante cámara compensación		(5.2)	0.1	10.1	(0.3)	0.5	0.5	(0.8)	(0.2)	(0.2)	(0.5)	(0.0)	(0.4)
3.5- Caja bancos comerciales		(670.1)	(521.1)	(308.6)	(466.7)	(136.9)	(580.2)	326.1	0.0	0.0	(254.2)	(391.1)	(857.8)
3.6- Fondo de garantía de depósitos		0.4	0.4	(1.1)	(0.1)	0.3	0.2	0.4	0.0	0.0	0.6	1.0	0.9
4.- Colocación neta de títulos		773.9	195.1	1,158.1	(2,370.1)	(787.5)	28.6	(305.7)	(906.9)	(906.9)	(1,184.0)	(1,971.5)	(4,341.6)
4.1- Títulos estandarizados		773.9	195.1	1,158.1	(2,370.1)	(787.5)	28.6	(305.7)	(906.9)	(906.9)	(1,184.0)	(1,971.5)	(4,341.6)
4.1.1- Letras del BCN		603.0	15.7	915.8	(2,525.5)	(787.5)	28.6	(305.7)	(906.9)	(906.9)	(1,184.0)	(1,971.5)	(4,497.1)
4.1.2- Bonos del BCN		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.3- Bonos bancarios		170.9	179.4	242.3	155.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	155.4
4.2- Títulos no estandarizados		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.1- Colocaciones		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.2- Redenciones		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.- Préstamo mediano y largo plazo		287.0	428.1	429.4	352.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	352.1
6.- Resultado cuasi-fiscal		995.8	1,364.5	1,231.6	412.6	33.5	(0.6)	42.5	1.1	1.1	43.0	76.5	489.1
7.- Otros activos y pasivos netos		150.9	296.7	207.8	(207.1)	(66.6)	8.2	(1.0)	(6.1)	(6.1)	1.2	(65.4)	(272.5)
III.- Numerario		1,795.4	1,379.1	1,711.8	(2,476.6)	151.5	(332.2)	738.7	(141.8)	(141.8)	264.7	416.2	(2,060.4)
Memo:													
8.- Base monetaria		3,035.6	6,158.8	(523.4)	(2,497.9)	1,303.4	540.0	(491.9)	(1,153.6)	(1,153.6)	(1,105.6)	197.9	(2,300.0)
8.1.- Emisión		2,465.5	1,900.2	2,020.4	(2,009.9)	288.4	248.0	412.6	(141.8)	(141.8)	518.9	807.3	(1,202.6)
8.2.- Depósitos bancos comerciales		570.1	4,258.6	(2,543.7)	(488.0)	1,015.0	291.9	(904.6)	(1,011.8)	(1,011.8)	(1,624.5)	(609.4)	(1,097.4)

1/: Incluye FOGADE
Nota: Datos preliminares
Fuente: Banco Central de Nicaragua