

Cuadro # 2:
Panorama monetario del Banco Central de Nicaragua
(flujos en millones de córdobas) al 30 de agosto de 2017

	2014	2015	2016	I Semestre	Julio	Agosto						
						I sem.	II sem.	III sem.	30	IV sem.	Acum.	III trim.
Tipo de cambio 2014 : 25.9589												
Tipo de cambio 2015 : 27.2569												
Tipo de cambio 2016 : 28.6210												
Tipo de cambio 2017 : 30.0507												
I.- Reservas internacionales netas ajustadas	4,056.2	6,032.8	(2,731.6)	4,455.3	1,040.8	(231.2)	6.7	(8.0)	13.8	(108.5)	(340.9)	699.9
I.- RINA en millones de dólares	156.3	221.3	(95.4)	148.3	34.6	(7.7)	0.2	(0.3)	0.5	(3.6)	(11.3)	23.3
I.1.- Reservas internacionales brutas ^{1/}	283.2	216.1	(44.5)	125.3	51.0	(23.0)	(2.3)	6.2	(28.0)	(24.0)	(43.0)	8.0
I.2.- Reservas internacionales netas ^{1/}	313.2	248.0	(13.7)	134.1	50.4	(23.0)	(2.2)	6.1	(27.9)	(24.3)	(43.4)	7.0
I.3.- Depósitos encaje moneda extranjera	(146.9)	(16.1)	(69.8)	21.0	(14.7)	15.3	2.4	(6.3)	28.3	20.7	32.1	17.4
I.4.- FOGADE	(10.0)	(10.6)	(11.9)	(6.8)	(1.1)	0.0	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(1.1)
II.- Activos internos netos	(2,260.8)	(4,653.7)	4,443.4	(6,931.9)	(853.3)	(137.0)	731.9	(864.9)	(85.8)	(154.6)	(424.5)	(1,277.8)
1.- Sector público no financiero	(3,011.4)	(2,562.6)	(920.4)	(5,254.1)	1,081.9	723.5	(221.8)	282.3	(46.5)	(366.6)	417.4	1,499.3
1.1 - Gobierno central (neto)	(3,011.4)	(2,562.6)	(920.4)	(5,254.1)	1,081.9	723.5	(221.8)	282.3	(46.5)	(366.6)	417.4	1,499.3
1.1.1 - Bonos	(508.9)	(552.8)	(730.7)	(155.4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.1.1 - Bonos del tesoro	0.0	0.0	(96.3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.1.2 - Bonos bancarios	(170.9)	(179.4)	(242.3)	(155.4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.1.3 - Bono de capitalización	(338.0)	(373.4)	(392.1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.2 - Depósitos	(1,834.1)	(1,826.2)	543.8	(2,851.3)	(444.6)	923.5	178.2	282.3	(46.5)	33.4	1,417.4	972.9
1.1.2.1 - Moneda nacional	(2,897.0)	(695.5)	1,969.9	(738.7)	445.4	597.2	183.8	220.9	19.8	274.2	1,276.1	1,721.5
1.1.2.2 - Moneda extranjera	1,062.8	(1,130.6)	(1,426.1)	(2,112.5)	(889.9)	326.4	(5.6)	61.4	(66.4)	(240.8)	141.3	(748.6)
1.1.3 - Títulos especiales de inversión	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.4 - Depósitos a plazo	(668.3)	(183.6)	(733.6)	(2,247.4)	1,526.4	(200.0)	(400.0)	0.0	0.0	(400.0)	(1,000.0)	526.4
1.2 - Resto sector público	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.- Otras instituciones (neto)	(212.1)	403.7	98.6	122.7	2.6	(6.2)	(10.8)	2.5	0.0	(0.7)	(15.1)	(12.6)
3.- Sistema financiero neto	(1,244.9)	(4,779.3)	2,238.4	11.9	(1,117.2)	(890.5)	1,228.7	(232.9)	(62.5)	(10.0)	95.3	(1,022.0)
3.1- Crédito sistema financiero	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1.1- Sistema bancario	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1.2- Banco Produzcamos (neto)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.2- Depósitos Banco Produzcamos	0.2	0.0	(5.7)	(8.9)	(2.0)	16.9	(1.6)	0.0	(0.0)	1.6	17.0	14.9
3.3- Encaje moneda nacional	(570.1)	(4,258.6)	2,543.7	488.0	(1,015.0)	(291.9)	904.6	(58.7)	(60.1)	44.7	598.7	(416.3)
3.4.- Flotante cámara compensación	(5.2)	0.1	10.1	(0.3)	0.5	0.5	(0.8)	0.3	(2.4)	1.0	1.0	1.5
3.5- Caja bancos comerciales	(670.1)	(521.1)	(308.6)	(466.7)	(100.9)	(616.2)	326.1	(174.7)	0.0	(57.6)	(522.5)	(623.4)
3.6- Fondo de garantía de depósitos	0.4	0.4	(1.1)	(0.1)	0.3	0.2	0.4	0.1	0.0	0.2	1.0	1.3
4.- Colocación neta de títulos	773.9	195.1	1,158.1	(2,370.1)	(787.5)	28.6	(305.7)	(906.9)	0.0	241.5	(942.6)	(1,730.0)
4.1- Títulos estandarizados	773.9	195.1	1,158.1	(2,370.1)	(787.5)	28.6	(305.7)	(906.9)	0.0	241.5	(942.6)	(1,730.0)
4.1.1- Letras del BCN	603.0	15.7	915.8	(2,525.5)	(787.5)	28.6	(305.7)	(906.9)	0.0	241.5	(942.6)	(1,730.0)
4.1.2- Bonos del BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.3- Bonos bancarios	170.9	179.4	242.3	155.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2- Títulos no estandarizados	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.1- Colocaciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.2- Redenciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.- Préstamo mediano y largo plazo	287.0	428.1	429.4	352.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
6.- Resultado cuasi-fiscal	995.8	1,364.5	1,231.6	412.6	33.5	(0.6)	42.5	1.0	(3.2)	10.8	53.7	87.2
7.- Otros activos y pasivos netos	150.9	296.7	207.8	(207.1)	(66.6)	8.2	(1.0)	(10.8)	26.4	(29.6)	(33.2)	(99.8)
III.- Numerario	1,795.4	1,379.1	1,711.8	(2,476.6)	187.5	(368.1)	738.7	(872.9)	(72.0)	(263.0)	(765.4)	(577.9)
Memo:												
8.- Base monetaria	3,035.6	6,158.8	(523.4)	(2,497.9)	1,303.4	540.0	(491.9)	(639.5)	(12.0)	(250.1)	(841.6)	461.8
8.1.- Emisión	2,465.5	1,900.2	2,020.4	(2,009.9)	288.4	248.0	412.6	(698.2)	(72.0)	(205.4)	(242.9)	45.5
8.2.- Depósitos bancos comerciales	570.1	4,258.6	(2,543.7)	(488.0)	1,015.0	291.9	(904.6)	58.7	60.1	(44.7)	(598.7)	416.3

1/: Incluye FOGADE
Nota: Datos preliminares
Fuente: Banco Central de Nicaragua