

Cuadro # 2:
Panorama monetario del Banco Central de Nicaragua
(flujos en millones de córdobas) al 31 de agosto de 2017

Tipo de cambio 2014 : 25.9589 Tipo de cambio 2015 : 27.2569 Tipo de cambio 2016 : 28.6210 Tipo de cambio 2017 : 30.0507	2014	2015	2016	I Semestre	Julio	Agosto					Acum.	III trim.	Ene-Ago.
						I sem.	II sem.	III sem.	31	IV sem.			
I.- Reservas internacionales netas ajustadas	4,056.2	6,032.8	(2,731.6)	4,455.3	1,040.8	(231.2)	6.7	(8.0)	(235.5)	(344.0)	(576.5)	464.4	4,919.7
I.- RINA en millones de dólares	156.3	221.3	(95.4)	148.3	34.6	(7.7)	0.2	(0.3)	(7.8)	(11.4)	(19.2)	15.5	163.7
I.1.- Reservas internacionales brutas ^{1/}	283.2	216.1	(44.5)	125.3	51.0	(23.0)	(2.3)	6.2	(10.4)	(34.4)	(53.4)	(2.4)	122.9
I.2.- Reservas internacionales netas ^{1/}	313.2	248.0	(13.7)	134.1	50.4	(23.0)	(2.2)	6.1	(10.2)	(34.5)	(53.6)	(3.2)	130.8
I.3.- Depósitos encaje moneda extranjera	(146.9)	(16.1)	(69.8)	21.0	(14.7)	15.3	2.4	(6.3)	3.4	24.1	35.5	20.8	41.8
I.4.- FOGADE	(10.0)	(10.6)	(11.9)	(6.8)	(1.1)	0.0	(0.0)	(0.0)	(1.1)	(1.1)	(1.1)	(2.2)	(9.0)
II.- Activos internos netos	(2,260.8)	(4,653.7)	4,443.4	(6,931.9)	(853.3)	(137.0)	731.9	(864.9)	235.4	286.2	16.3	(837.1)	(7,769.0)
1.- Sector público no financiero	(3,011.4)	(2,562.6)	(920.4)	(5,254.1)	1,081.9	723.5	(221.8)	282.3	122.2	(244.4)	539.6	1,621.5	(3,632.6)
1.1 - Gobierno central (neto)	(3,011.4)	(2,562.6)	(920.4)	(5,254.1)	1,081.9	723.5	(221.8)	282.3	122.2	(244.4)	539.6	1,621.5	(3,632.6)
1.1.1 - Bonos	(508.9)	(552.8)	(730.7)	(155.4)	0.0	0.0	0.0	0.0	(183.9)	(183.9)	(183.9)	(183.9)	(339.3)
1.1.1.1 - Bonos del tesoro	0.0	0.0	(96.3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.1.2 - Bonos bancarios	(170.9)	(179.4)	(242.3)	(155.4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(155.4)
1.1.1.3 - Bono de capitalización	(338.0)	(373.4)	(392.1)	0.0	0.0	0.0	0.0	0.0	(183.9)	(183.9)	(183.9)	(183.9)	(183.9)
1.1.2 - Depósitos	(1,834.1)	(1,826.2)	543.8	(2,851.3)	(444.6)	923.5	178.2	282.3	306.1	339.5	1,723.5	1,278.9	(1,572.3)
1.1.2.1 - Moneda nacional	(2,897.0)	(695.5)	1,969.9	(738.7)	445.4	597.2	183.8	220.9	267.6	541.8	1,543.7	1,989.1	1,250.4
1.1.2.2 - Moneda extranjera	1,062.8	(1,130.6)	(1,426.1)	(2,112.5)	(889.9)	326.4	(5.6)	61.4	38.4	(202.3)	179.8	(710.2)	(2,822.7)
1.1.3 - Títulos especiales de inversión	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.4 - Depósitos a plazo	(668.3)	(183.6)	(733.6)	(2,247.4)	1,526.4	(200.0)	(400.0)	0.0	0.0	(400.0)	(1,000.0)	526.4	(1,720.9)
1.2 - Resto sector público	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.- Otras instituciones (neto)	(212.1)	403.7	98.6	122.7	2.6	(6.2)	(10.8)	2.5	(0.6)	(1.4)	(15.8)	(13.2)	109.5
3.- Sistema financiero neto	(1,244.9)	(4,779.3)	2,238.4	11.9	(1,117.2)	(890.5)	1,228.7	(232.9)	104.4	299.8	405.0	(712.2)	(700.3)
3.1- Crédito sistema financiero	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1.1- Sistema bancario	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1.2- Banco Produzcamos (neto)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.2- Depósitos Banco Produzcamos	0.2	0.0	(5.7)	(8.9)	(2.0)	16.9	(1.6)	0.0	0.0	1.6	17.0	14.9	6.0
3.3- Encaje moneda nacional	(570.1)	(4,258.6)	2,543.7	488.0	(1,015.0)	(291.9)	904.6	(58.7)	106.6	151.3	705.3	(309.8)	178.2
3.4.- Flotante cámara compensación	(5.2)	0.1	10.1	(0.3)	0.5	0.5	(0.8)	0.3	(1.2)	(0.1)	(0.1)	0.4	0.0
3.5- Caja bancos comerciales	(670.1)	(521.1)	(308.6)	(466.7)	(100.9)	(616.2)	326.1	(174.7)	0.0	147.7	(317.2)	(418.1)	(884.8)
3.6- Fondo de garantía de depósitos	0.4	0.4	(1.1)	(0.1)	0.3	0.2	0.4	0.1	(0.9)	(0.7)	0.0	0.4	0.3
4.- Colocación neta de títulos	773.9	195.1	1,158.1	(2,370.1)	(787.5)	28.6	(305.7)	(906.9)	0.0	241.5	(942.6)	(1,730.0)	(4,100.1)
4.1- Títulos estandarizados	773.9	195.1	1,158.1	(2,370.1)	(787.5)	28.6	(305.7)	(906.9)	0.0	241.5	(942.6)	(1,730.0)	(4,100.1)
4.1.1- Letras del BCN	603.0	15.7	915.8	(2,525.5)	(787.5)	28.6	(305.7)	(906.9)	0.0	241.5	(942.6)	(1,730.0)	(4,255.6)
4.1.2- Bonos del BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.3- Bonos bancarios	170.9	179.4	242.3	155.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	155.4
4.2- Títulos no estandarizados	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.1- Colocaciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.2- Redenciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.- Préstamo mediano y largo plazo	287.0	428.1	429.4	352.1	0.0	0.0	0.0	0.0	15.1	15.1	15.1	15.1	367.3
6.- Resultado cuasi-fiscal	995.8	1,364.5	1,231.6	412.6	33.5	(0.6)	42.5	1.0	0.0	10.8	53.7	87.2	499.8
7.- Otros activos y pasivos netos	150.9	296.7	207.8	(207.1)	(66.6)	8.2	(1.0)	(10.8)	(5.7)	(35.3)	(38.9)	(105.5)	(312.5)
III.- Numerario	1,795.4	1,379.1	1,711.8	(2,476.6)	187.5	(368.1)	738.7	(872.9)	(0.1)	(57.8)	(560.2)	(372.7)	(2,849.3)
Memo:													
8.- Base monetaria	3,035.6	6,158.8	(523.4)	(2,497.9)	1,303.4	540.0	(491.9)	(639.5)	(106.7)	(356.8)	(948.3)	355.2	(2,142.7)
8.1.- Emisión	2,465.5	1,900.2	2,020.4	(2,009.9)	288.4	248.0	412.6	(698.2)	(0.1)	(205.5)	(243.0)	45.4	(1,964.5)
8.2.- Depósitos bancos comerciales	570.1	4,258.6	(2,543.7)	(488.0)	1,015.0	291.9	(904.6)	58.7	(106.6)	(151.3)	(705.3)	309.8	(178.2)

1/: Incluye FOGADE
Nota: Datos preliminares
Fuente: Banco Central de Nicaragua