

## Cuadro #3:

## Resultado Cuasi-Fiscal 2002

(Flujo en C\$ Miles) 31 de Marzo del 2002

| Conceptos |                                                  | 1999              | 2000              | 2001              | Enero            | Febrero          | Marzo            |                  |                  |                 |                  | I Trim.           | Año               |
|-----------|--------------------------------------------------|-------------------|-------------------|-------------------|------------------|------------------|------------------|------------------|------------------|-----------------|------------------|-------------------|-------------------|
|           |                                                  |                   |                   |                   |                  |                  | I Sem            | II Sem           | III Sem          | IV Sem          | Acum.            |                   |                   |
| <b>1</b>  | <b>INGRESOS FINANCIEROS</b>                      | <b>393,029</b>    | <b>440,158</b>    | <b>402,496</b>    | <b>25,470</b>    | <b>10,625</b>    | <b>4,444</b>     | <b>3,697</b>     | <b>3,502</b>     | <b>2,807</b>    | <b>14,450</b>    | <b>50,545</b>     | <b>50,545</b>     |
| 1         | Por Depósitos en el Exterior                     | 251,325           | 307,804           | 157,239           | 5,161            | 6,031            | 3,046            | 899              | 1,412            | 1,706           | 7,063            | 18,255            | 18,255            |
| 1         | Por Préstamos Concedidos por el BCN              | <b>141,704</b>    | <b>132,354</b>    | <b>245,257</b>    | <b>20,309</b>    | <b>4,594</b>     | <b>1,398</b>     | <b>2,798</b>     | <b>2,090</b>     | <b>1,101</b>    | <b>7,387</b>     | <b>32,290</b>     | <b>32,290</b>     |
| 1.2.1     | F. N. I.                                         | 13,218            | 1,946             | 940               | 0                | 0                | 0                | 0                | 3                | (3)             | 0                | 0                 | 0                 |
| 1.2.1.1   | Intereses del Período                            | 4,676             | 1,944             | 940               | 0                | 0                | 0                | 0                | 3                | (3)             | 0                | 0                 | 0                 |
| 1.2.1.2   | Intereses Años Anteriores                        | 0                 | 0                 | 0                 | 0                | 0                | 0                | 0                | 0                | 0               | 0                | 0                 | 0                 |
| 1.2.1.3   | Mantenimiento Valor                              | 8,542             | 2                 | 0                 | 0                | 0                | 0                | 0                | 0                | 0               | 0                | 0                 | 0                 |
| 1.2.2     | Bancos y Empresas Pub. No Financ.                | 9,379             | 47,149            | 47,703            | 476              | 1,175            | 1,398            | 2,798            | (3,105)          | 0               | 1,091            | 2,742             | 2,742             |
| 1.2.3     | MV.Doll. de Ptmos. Concedidos por el BCN         | 24,396            | 6,853             | 1,740             | 0                | 0                | 0                | 0                | 0                | 0               | 0                | 0                 | 0                 |
| 1.2.4     | Int. Rec. Acum. Años Anteriores                  | 768               | 1,644             | 35,227            | 15,508           | 1,821            | 0                | 0                | 5,192            | 0               | 5,192            | 22,521            | 22,521            |
| 1.2.5     | Ingresos Cartera Administrada CLC                | 32,713            | 32,046            | 17,482            | 0                | 1,598            | 0                | 0                | 0                | 1,104           | 1,104            | 2,702             | 2,702             |
| 1.2.6     | CENI'S Asistencia Financiera al BANADES          | 18,361            | 26,535            | 0                 | 0                | 0                | 0                | 0                | 0                | 0               | 0                | 0                 | 0                 |
| 1.2.7     | MV.Doll. Asistencia Financiera al BANADES        | 25,363            | 0                 | 0                 | 0                | 0                | 0                | 0                | 0                | 0               | 0                | 0                 | 0                 |
| 1.2.8     | Intereses Generados Bonos del Tesoro             | 5,756             | 14,897            | 130,253           | 4,325            | 0                | 0                | 0                | 0                | 0               | 0                | 4,325             | 4,325             |
| 1.2.9     | MV.Doll. Gobierno Bonos del Tesoro               | 11,750            | 1,284             | 11,912            | 0                | 0                | 0                | 0                | 0                | 0               | 0                | 0                 | 0                 |
| <b>2</b>  | <b>EGRESOS FINANCIEROS</b>                       | <b>610,494</b>    | <b>691,097</b>    | <b>854,963</b>    | <b>67,935</b>    | <b>79,200</b>    | <b>16,610</b>    | <b>23,954</b>    | <b>10,821</b>    | <b>5,722</b>    | <b>57,107</b>    | <b>204,242</b>    | <b>204,242</b>    |
| 2         | Intereses Pagados por Deuda Externa              | 186,878           | 205,181           | 180,921           | 657              | 1,080            | 324              | 0                | 5,042            | 0               | 5,366            | 7,103             | 7,103             |
| 2         | <b>Otras Operaciones</b>                         | <b>423,616</b>    | <b>485,916</b>    | <b>674,042</b>    | <b>67,278</b>    | <b>78,120</b>    | <b>16,286</b>    | <b>23,954</b>    | <b>5,779</b>     | <b>5,722</b>    | <b>51,741</b>    | <b>197,139</b>    | <b>197,139</b>    |
| 2.2.1     | BOMEX                                            | 252               | 16,272            | 53,810            | 49               | 247              | 0                | 0                | 0                | 125             | 125              | 421               | 421               |
| 2.2.2     | Servicios Internacionales                        | 1,516             | 3,616             | 3,297             | 752              | 292              | 6                | 4                | 0                | 145             | 155              | 1,199             | 1,199             |
| 2.2.3     | Pagos FMI, cargos netos                          | 5,418             | 13,921            | 12,814            | 0                | 1,938            | 0                | 0                | 0                | 0               | 0                | 1,938             | 1,938             |
| 2.2.4     | Certificados Negociables de Inversión            | 398,189           | 420,260           | 473,132           | 56,488           | 65,154           | 13,663           | 21,996           | 4,052            | 122             | 39,833           | 161,475           | 161,475           |
| 2.2.5     | Títulos Especiales de Inversión                  | 0                 | 3,537             | 62,227            | 3,853            | 2,585            | 1,122            | 122              | 559              | 1,331           | 3,134            | 9,572             | 9,572             |
| 2.2.6     | Títulos Especiales de Liquidez                   | 0                 | 0                 | 21,170            | 5,375            | 4,643            | 1,195            | 1,038            | 1,040            | 1,869           | 5,142            | 15,160            | 15,160            |
| 2.2.7     | Depósitos del Gobierno en Cuenta Corriente       | 0                 | 2,629             | 0                 | 0                | 0                | 0                | 0                | 0                | 0               | 0                | 0                 | 0                 |
| 2.2.8     | Gastos de Administración de Carteras.            | 0                 | 0                 | 26,859            | 511              | 326              | 183              | 156              | 110              | 140             | 589              | 1,426             | 1,426             |
| 2.2.9     | Otros Egresos                                    | 18,241            | 25,681            | 20,733            | 250              | 2,935            | 117              | 638              | 18               | 1,990           | 2,763            | 5,948             | 5,948             |
| <b>3</b>  | <b>UTILIDAD (PERDIDA) FINANCIERA (1-2)</b>       | <b>( 217,465)</b> | <b>( 250,939)</b> | <b>( 452,467)</b> | <b>( 42,465)</b> | <b>( 68,575)</b> | <b>( 12,166)</b> | <b>( 20,257)</b> | <b>( 7,319)</b>  | <b>( 2,915)</b> | <b>( 42,657)</b> | <b>( 153,697)</b> | <b>( 153,697)</b> |
| <b>4</b>  | <b>INGRESOS DE OPERACIONES</b>                   | <b>28,257</b>     | <b>63,510</b>     | <b>74,852</b>     | <b>2,851</b>     | <b>1,794</b>     | <b>3,031</b>     | <b>1,303</b>     | <b>429</b>       | <b>261</b>      | <b>5,024</b>     | <b>9,669</b>      | <b>9,669</b>      |
| 4         | Comisiones y Reembolsos                          | 5,825             | 9,612             | 8,529             | 710              | 957              | 105              | 146              | 129              | 110             | 490              | 2,157             | 2,157             |
| 4         | Otros Productos                                  | 9,600             | 15,940            | 37,749            | 1,364            | 676              | 2,926            | 1,129            | 131              | 151             | 4,337            | 6,377             | 6,377             |
| 4         | 1% s/Vta de Divisas                              | 12,832            | 37,958            | 28,574            | 777              | 161              | 0                | 28               | 169              | 0               | 197              | 1,135             | 1,135             |
| <b>5</b>  | <b>GASTOS DE OPERACIONES</b>                     | <b>252,424</b>    | <b>270,542</b>    | <b>301,043</b>    | <b>27,668</b>    | <b>20,671</b>    | <b>2,987</b>     | <b>9,156</b>     | <b>7,415</b>     | <b>4,732</b>    | <b>24,290</b>    | <b>72,629</b>     | <b>72,629</b>     |
| 5         | <b>Gastos Presupuestables</b>                    | <b>252,424</b>    | <b>270,542</b>    | <b>301,043</b>    | <b>27,668</b>    | <b>20,671</b>    | <b>2,987</b>     | <b>9,156</b>     | <b>7,415</b>     | <b>4,732</b>    | <b>24,290</b>    | <b>72,629</b>     | <b>72,629</b>     |
| 5.1.1     | Servicios Personales                             | 126,818           | 125,031           | 143,620           | 14,151           | 11,367           | 253              | 4,876            | 4,834            | 2,020           | 11,983           | 37,501            | 37,501            |
| 5.1.2     | Servicios No Personales                          | 38,089            | 50,934            | 55,306            | 4,548            | 4,013            | 1,046            | 1,618            | 919              | 807             | 4,390            | 12,951            | 12,951            |
| 5.1.3     | Materiales y Suministros                         | 6,761             | 6,325             | 8,104             | 880              | 736              | 341              | 112              | 90               | 122             | 665              | 2,281             | 2,281             |
| 5.1.4     | Transferencias Corrientes                        | 22,579            | 27,427            | 23,050            | 1,748            | 543              | 979              | 985              | 290              | 1,496           | 3,750            | 6,041             | 6,041             |
| 5.1.5     | Partida Institucional                            | 10,668            | 12,451            | 12,990            | 3,053            | 104              | 1                | 0                | 10               | 0               | 11               | 3,168             | 3,168             |
| 5.1.6     | Programas Especiales                             | 47,509            | 48,374            | 57,973            | 3,288            | 3,908            | 367              | 1,565            | 1,272            | 287             | 3,491            | 10,687            | 10,687            |
| <b>6</b>  | <b>Gastos Conmemoración 40 Aniversario</b>       | <b>0</b>          | <b>3,779</b>      | <b>1,001</b>      | <b>0</b>         | <b>2</b>         | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>0</b>        | <b>0</b>         | <b>2</b>          | <b>2</b>          |
| <b>7</b>  | <b>UTILIDAD (PERDIDA) DE OPERACIONES (4-5-6)</b> | <b>( 224,167)</b> | <b>( 210,811)</b> | <b>( 227,192)</b> | <b>( 24,817)</b> | <b>( 18,879)</b> | <b>44</b>        | <b>( 7,853)</b>  | <b>( 6,986)</b>  | <b>( 4,471)</b> | <b>( 19,266)</b> | <b>( 62,962)</b>  | <b>( 62,962)</b>  |
| <b>8</b>  | <b>UTILIDAD (PERDIDA) NETA DEL PERÍODO (3+7)</b> | <b>( 441,632)</b> | <b>( 461,750)</b> | <b>( 679,659)</b> | <b>( 67,282)</b> | <b>( 87,454)</b> | <b>( 12,122)</b> | <b>( 28,110)</b> | <b>( 14,305)</b> | <b>( 7,386)</b> | <b>( 61,923)</b> | <b>( 216,659)</b> | <b>( 216,659)</b> |

Fuente: Gerencia de Contabilidad

Gerencia de Estudios Económicos - Banco Central de Nicaragua