

## Cuadro #3:

## Resultado cuasi-fiscal

(flujo en miles de córdobas) al 03 de octubre 2016

| Conceptos                                                                | 2012              | 2013              | 2014              | 2015                | I Semestre        | III Trim          | Setpiembre       |                  |                  | IV Trim          | Ene-Oct           |
|--------------------------------------------------------------------------|-------------------|-------------------|-------------------|---------------------|-------------------|-------------------|------------------|------------------|------------------|------------------|-------------------|
|                                                                          |                   |                   |                   |                     |                   |                   | 03               | I sem.           | Acum.            |                  |                   |
| <b>1 Ingresos financieros Recibidos</b>                                  | <b>683,099</b>    | <b>650,203</b>    | <b>482,633</b>    | <b>530,386</b>      | <b>386,192</b>    | <b>101,360</b>    | <b>586</b>       | <b>586</b>       | <b>586</b>       | <b>586</b>       | <b>488,138</b>    |
| 1.1 Por depósitos en el exterior                                         | 54,476            | 76,167            | 31,355            | 6,327               | 8,185             | 4,085             | 329              | 329              | 329              | 329              | 12,599            |
| 1.2 Por Notas y Bonos (Netos)                                            | 351,459           | 340,529           | 213,528           | 284,321             | 198,545           | 94,055            | 257              | 257              | 257              | 257              | 292,857           |
| 1.2.1 Ingresos Brutos                                                    | 0                 | 409,670           | 444,723           | 452,679             | 254,116           | 122,760           | 257              | 257              | 257              | 257              | 377,133           |
| 1.2.2 Amortización por prima                                             | 0                 | ( 69,141)         | ( 231,195)        | ( 168,358)          | ( 55,571)         | ( 28,705)         | 0                | 0                | 0                | 0                | ( 84,276)         |
| 1.3 Por Tenencias DEG-FMI                                                | 5,051             | 2,855             | 3,472             | 2,159               | 1,107             | 577               | 0                | 0                | 0                | 0                | 1,684             |
| 1.4 Por préstamos concedidos por el BCN                                  | 214,987           | 219,457           | 221,805           | 229,512             | 172,736           | ( 34)             | 0                | 0                | 0                | 0                | 172,702           |
| 1.4.1 Recuperación gastos financieros por bonos bancarios                | 214,987           | 219,457           | 221,805           | 225,504             | 112,548           | ( 34)             | 0                | 0                | 0                | 0                | 112,514           |
| 1.4.2 Intereses generados bonos del tesoro                               | 0                 | 0                 | 0                 | 4,008               | 60,188            | 0                 | 0                | 0                | 0                | 0                | 60,188            |
| 1.5 Fluctuación Bono MTI                                                 | 57,126            | 11,195            | 12,473            | 8,067               | 5,619             | 2,677             | 0                | 0                | 0                | 0                | 8,296             |
| <b>2 Gastos financieros Pagados</b>                                      | <b>716,196</b>    | <b>677,116</b>    | <b>938,948</b>    | <b>984,706</b>      | <b>488,951</b>    | <b>230,573</b>    | <b>765</b>       | <b>765</b>       | <b>765</b>       | <b>765</b>       | <b>720,289</b>    |
| 2.1 Intereses pagados por deuda externa                                  | 108,075           | 87,582            | 87,346            | 84,176              | 40,025            | 23,884            | 721              | 721              | 721              | 721              | 64,630            |
| <b>2.2 Otras operaciones</b>                                             | <b>608,121</b>    | <b>589,534</b>    | <b>851,602</b>    | <b>900,530</b>      | <b>448,926</b>    | <b>206,689</b>    | <b>44</b>        | <b>44</b>        | <b>44</b>        | <b>44</b>        | <b>655,659</b>    |
| 2.2.1 Servicios internacionales                                          | 7,083             | 7,444             | 14,260            | 14,703              | 12,028            | 7,383             | 44               | 44               | 44               | 44               | 19,455            |
| 2.2.2 Pagos FMI, cargos netos                                            | 5,615             | 2,563             | 4,616             | 1,888               | 1,447             | 627               | 0                | 0                | 0                | 0                | 2,074             |
| 2.2.3 Bonos bancarios                                                    | 214,987           | 219,457           | 221,805           | 225,504             | 112,548           | 0                 | 0                | 0                | 0                | 0                | 112,548           |
| 2.2.4 Títulos especiales de inversión sector-gobierno                    | 0                 | 0                 | 0                 | 0                   | 0                 | 0                 | 0                | 0                | 0                | 0                | 0                 |
| 2.2.5 Títulos especiales de inversión-resto sector público no financiero | 0                 | 0                 | 0                 | 0                   | 0                 | 0                 | 0                | 0                | 0                | 0                | 0                 |
| 2.2.6 Letras del BCN                                                     | 194,683           | 158,577           | 416,994           | 429,035             | 206,851           | 115,767           | 0                | 0                | 0                | 0                | 322,618           |
| 2.2.7 Bonos Especiales de Inversión-resto sector público no financiero   | 0                 | 0                 | 0                 | 0                   | 0                 | 0                 | 0                | 0                | 0                | 0                | 0                 |
| 2.2.8 Depósitos a Plazo                                                  | 183,986           | 197,168           | 191,835           | 228,959             | 106,800           | 79,350            | 0                | 0                | 0                | 0                | 186,150           |
| 2.2.9 Otros Egresos                                                      | 1,767             | 4,325             | 2,092             | 441                 | 9,252             | 3,562             | 0                | 0                | 0                | 0                | 12,814            |
| <b>3 Flujo financiero (1-2)</b>                                          | <b>( 33,097)</b>  | <b>( 26,913)</b>  | <b>( 456,315)</b> | <b>( 454,321)</b>   | <b>( 102,759)</b> | <b>( 129,213)</b> | <b>( 179)</b>    | <b>( 179)</b>    | <b>( 179)</b>    | <b>( 179)</b>    | <b>( 232,151)</b> |
| <b>4 Ingresos de operaciones Recibidos</b>                               | <b>73,747</b>     | <b>95,127</b>     | <b>98,363</b>     | <b>87,409</b>       | <b>97,007</b>     | <b>44,809</b>     | <b>270</b>       | <b>270</b>       | <b>270</b>       | <b>270</b>       | <b>142,086</b>    |
| 4.1 Comisiones y reembolsos                                              | 23,611            | 27,029            | 40,312            | 38,682              | 19,502            | 7,814             | 30               | 30               | 30               | 30               | 27,346            |
| 4.2 Otros productos                                                      | 19,520            | 21,996            | 14,219            | 15,971              | 15,001            | 7,343             | 240              | 240              | 240              | 240              | 22,584            |
| 4.3 Uno por ciento de venta de divisas                                   | 30,616            | 46,102            | 43,832            | 32,756              | 62,504            | 29,652            | 0                | 0                | 0                | 0                | 92,156            |
| <b>5 Gastos de operaciones Pagados</b>                                   | <b>836,755</b>    | <b>550,056</b>    | <b>637,845</b>    | <b>997,581</b>      | <b>483,977</b>    | <b>404,536</b>    | <b>15,478</b>    | <b>15,478</b>    | <b>15,478</b>    | <b>15,478</b>    | <b>903,991</b>    |
| <b>5.1 Gastos presupuestables</b>                                        | <b>484,094</b>    | <b>518,115</b>    | <b>637,845</b>    | <b>630,115</b>      | <b>334,275</b>    | <b>153,940</b>    | <b>15,478</b>    | <b>15,478</b>    | <b>15,478</b>    | <b>15,478</b>    | <b>503,693</b>    |
| 5.1.1 Servicios personales                                               | 310,253           | 345,618           | 367,996           | 341,103             | 178,220           | 80,469            | 85               | 85               | 85               | 85               | 258,774           |
| 5.1.2 Servicios no personales                                            | 93,901            | 88,414            | 140,715           | 120,850             | 79,028            | 32,743            | 115              | 115              | 115              | 115              | 111,886           |
| 5.1.3 Materiales y suministros                                           | 13,181            | 12,363            | 13,116            | 12,802              | 6,873             | 4,958             | 46               | 46               | 46               | 46               | 11,877            |
| 5.1.4 Programas especiales                                               | 15,209            | 16,396            | 23,497            | 19,817              | 9,155             | 6,639             | 0                | 0                | 0                | 0                | 15,794            |
| 5.1.5 Instituciones y organismos                                         | 45,050            | 45,859            | 50,369            | 79,069              | 35,122            | 16,428            | 15,232           | 15,232           | 15,232           | 15,232           | 66,782            |
| 5.1.6 Encuestas y censos                                                 | 6,500             | 9,465             | 42,152            | 56,474              | 25,877            | 12,703            | 0                | 0                | 0                | 0                | 38,580            |
| 5.2 Impresión y acuñación de billetes y monedas                          | 352,661           | 31,941            | 0                 | 367,466             | 149,702           | 250,596           | 0                | 0                | 0                | 0                | 400,298           |
| <b>6 Flujo de operaciones (4-5)</b>                                      | <b>( 763,008)</b> | <b>( 454,929)</b> | <b>( 539,482)</b> | <b>( 910,172)</b>   | <b>( 386,970)</b> | <b>( 359,727)</b> | <b>( 15,208)</b> | <b>( 15,208)</b> | <b>( 15,208)</b> | <b>( 15,208)</b> | <b>( 761,905)</b> |
| <b>7 Flujo Total (3+6)</b>                                               | <b>( 796,105)</b> | <b>( 481,842)</b> | <b>( 995,797)</b> | <b>( 1,364,493)</b> | <b>( 489,729)</b> | <b>( 488,940)</b> | <b>( 15,387)</b> | <b>( 15,387)</b> | <b>( 15,387)</b> | <b>( 15,387)</b> | <b>( 994,056)</b> |

Nota: Datos preliminares.

Fuente: Banco Central de Nicaragua