

Cuadro #3:

Resultado cuasi-fiscal

(flujo en miles de córdobas) al 18 de julio 2016

| Conceptos |                                                                    | 2013       | 2014       | 2015         | I Semestre | Julio      |           |        |          |            |            | III Trim   | Ene-Jul |
|-----------|--------------------------------------------------------------------|------------|------------|--------------|------------|------------|-----------|--------|----------|------------|------------|------------|---------|
|           |                                                                    |            |            |              |            | I sem.     | II sem.   | 18     | III sem  | Acum.      |            |            |         |
| 1         | Ingresos financieros Recibidos                                     | 650,203    | 482,633    | 530,386      | 386,192    | 1,135      | 9,946     | 5,131  | 16,308   | 27,389     | 27,389     | 413,581    |         |
| 1.1       | Por depósitos en el exterior                                       | 76,167     | 31,355     | 6,327        | 8,185      | 347        | 298       | 132    | 179      | 824        | 824        | 9,009      |         |
| 1.2       | Por Notas y Bonos (Netos)                                          | 340,529    | 213,528    | 284,321      | 198,545    | 788        | 9,648     | 4,999  | 16,129   | 26,565     | 26,565     | 225,110    |         |
| 1.2.1     | Ingresos Brutos                                                    | 409,670    | 444,723    | 452,679      | 254,116    | 788        | 9,728     | 5,289  | 16,419   | 26,935     | 26,935     | 281,051    |         |
| 1.2.2     | Amortización por prima                                             | ( 69,141)  | ( 231,195) | ( 168,358)   | ( 55,571)  | 0          | ( 80)     | ( 290) | ( 290)   | ( 370)     | ( 370)     | ( 55,941)  |         |
| 1.3       | Por Tenencias DEG-FMI                                              | 2,855      | 3,472      | 2,159        | 1,107      | 0          | 0         | 0      | 0        | 0          | 0          | 1,107      |         |
| 1.4       | Por préstamos concedidos por el BCN                                | 219,457    | 221,805    | 229,512      | 172,736    | 0          | 0         | 0      | 0        | 0          | 0          | 172,736    |         |
| 1.4.1     | Recuperación gastos financieros por bonos bancarios                | 219,457    | 221,805    | 225,504      | 112,548    | 0          | 0         | 0      | 0        | 0          | 0          | 112,548    |         |
| 1.4.2     | Intereses generados bonos del tesoro                               | 0          | 0          | 4,008        | 60,188     | 0          | 0         | 0      | 0        | 0          | 0          | 60,188     |         |
| 1.5       | Fluctuación Bono MTI                                               | 11,195     | 12,473     | 8,067        | 5,619      | 0          | 0         | 0      | 0        | 0          | 0          | 5,619      |         |
| 2         | Gastos financieros Pagados                                         | 677,116    | 938,948    | 984,706      | 488,951    | 2,367      | 26,845    | 8      | 1,276    | 30,488     | 30,488     | 519,439    |         |
| 2.1       | Intereses pagados por deuda externa                                | 87,582     | 87,346     | 84,176       | 40,025     | 712        | 0         | 0      | 0        | 712        | 712        | 40,737     |         |
| 2.2       | Otras operaciones                                                  | 589,534    | 851,602    | 900,530      | 448,926    | 1,655      | 26,845    | 8      | 1,276    | 29,776     | 29,776     | 478,702    |         |
| 2.2.1     | Servicios internacionales                                          | 7,444      | 14,260     | 14,703       | 12,028     | 402        | 339       | 8      | 141      | 882        | 882        | 12,910     |         |
| 2.2.2     | Pagos FMI, cargos netos                                            | 2,563      | 4,616      | 1,888        | 1,447      | 0          | 0         | 0      | 0        | 0          | 0          | 1,447      |         |
| 2.2.3     | Bonos bancarios                                                    | 219,457    | 221,805    | 225,504      | 112,548    | 0          | 0         | 0      | 0        | 0          | 0          | 112,548    |         |
| 2.2.4     | Títulos especiales de inversión sector-gobierno                    | 0          | 0          | 0            | 0          | 0          | 0         | 0      | 0        | 0          | 0          | 0          |         |
| 2.2.5     | Títulos especiales de inversión-resto sector público no financiero | 0          | 0          | 0            | 0          | 0          | 0         | 0      | 0        | 0          | 0          | 0          |         |
| 2.2.6     | Letras del BCN                                                     | 158,577    | 416,994    | 429,035      | 206,851    | 1,248      | 26,506    | 0      | 1,135    | 28,889     | 28,889     | 235,740    |         |
| 2.2.7     | Bonos Especiales de Inversión-resto sector público no financiero   | 0          | 0          | 0            | 0          | 0          | 0         | 0      | 0        | 0          | 0          | 0          |         |
| 2.2.8     | Depósitos a Plazo                                                  | 197,168    | 191,835    | 228,959      | 106,800    | 0          | 0         | 0      | 0        | 0          | 0          | 106,800    |         |
| 2.2.9     | Otros Egresos                                                      | 4,325      | 2,092      | 441          | 9,252      | 5          | 0         | 0      | 0        | 5          | 5          | 9,257      |         |
| 3         | Flujo financiero (1-2)                                             | ( 26,913)  | ( 456,315) | ( 454,321)   | ( 102,759) | ( 1,232)   | ( 16,899) | 5,123  | 15,032   | ( 3,099)   | ( 3,099)   | ( 105,858) |         |
| 4         | Ingresos de operaciones Recibidos                                  | 95,127     | 98,363     | 87,409       | 97,007     | 1,592      | 1,967     | 37     | 52       | 3,611      | 3,611      | 100,618    |         |
| 4.1       | Comisiones y reembolsos                                            | 27,029     | 40,312     | 38,682       | 19,502     | 46         | 65        | 1      | 16       | 127        | 127        | 19,629     |         |
| 4.2       | Otros productos                                                    | 21,996     | 14,219     | 15,971       | 15,001     | 105        | 183       | 1      | 1        | 289        | 289        | 15,290     |         |
| 4.3       | Uno por ciento de venta de divisas                                 | 46,102     | 43,832     | 32,756       | 62,504     | 1,441      | 1,719     | 35     | 35       | 3,195      | 3,195      | 65,699     |         |
| 5         | Gastos de operaciones Pagados                                      | 550,056    | 637,845    | 997,581      | 483,977    | 216,241    | 16,855    | 946    | 1,656    | 234,752    | 234,752    | 718,729    |         |
| 5.1       | Gastos presupuestables                                             | 518,115    | 637,845    | 630,115      | 334,275    | 18,848     | 16,855    | 946    | 1,656    | 37,359     | 37,359     | 371,634    |         |
| 5.1.1     | Servicios personales                                               | 345,618    | 367,996    | 341,103      | 178,220    | 868        | 12,289    | 3      | 84       | 13,241     | 13,241     | 191,461    |         |
| 5.1.2     | Servicios no personales                                            | 88,414     | 140,715    | 120,850      | 79,028     | 1,656      | 3,542     | 913    | 1,240    | 6,438      | 6,438      | 85,466     |         |
| 5.1.3     | Materiales y suministros                                           | 12,363     | 13,116     | 12,802       | 6,873      | 620        | 220       | 25     | 49       | 889        | 889        | 7,762      |         |
| 5.1.4     | Programas especiales                                               | 16,396     | 23,497     | 19,817       | 9,155      | 472        | 804       | 5      | 46       | 1,322      | 1,322      | 10,477     |         |
| 5.1.5     | Instituciones y organismos                                         | 45,859     | 50,369     | 79,069       | 35,122     | 15,232     | 0         | 0      | 237      | 15,469     | 15,469     | 50,591     |         |
| 5.1.6     | Encuestas y censos                                                 | 9,465      | 42,152     | 56,474       | 25,877     | 0          | 0         | 0      | 0        | 0          | 0          | 25,877     |         |
| 5.2       | Impresión y acuñación de billetes y monedas                        | 31,941     | 0          | 367,466      | 149,702    | 197,393    | 0         | 0      | 0        | 197,393    | 197,393    | 347,095    |         |
| 6         | Flujo de operaciones (4-5)                                         | ( 454,929) | ( 539,482) | ( 910,172)   | ( 386,970) | ( 214,649) | ( 14,888) | ( 909) | ( 1,604) | ( 231,141) | ( 231,141) | ( 618,111) |         |
| 7         | Flujo Total (3+6)                                                  | ( 481,842) | ( 995,797) | ( 1,364,493) | ( 489,729) | ( 215,881) | ( 31,787) | 4,214  | 13,428   | ( 234,240) | ( 234,240) | ( 723,969) |         |

Nota: Datos preliminares.  
Fuente: Banco Central de Nicaragua.