

Cuadro #3:

Resultado cuasi-fiscal

(flujo en miles de córdobas) al 18 de Marzo 2016

| Conceptos |                                                                    | 2012       | 2013       | 2014       | 2015         | Enero      | Febrero   | Marzo  |           |        | I trim |           |            |
|-----------|--------------------------------------------------------------------|------------|------------|------------|--------------|------------|-----------|--------|-----------|--------|--------|-----------|------------|
|           |                                                                    |            |            |            |              |            |           | I sem. | II sem.   | 18     |        | III sem.  | Acum.      |
| 1         | Ingresos financieros Recibidos                                     | 683,099    | 650,203    | 482,633    | 530,386      | 22,238     | 17,626    | 6,441  | 12,186    | 6,765  | 6,765  | 25,392    | 65,256     |
| 1.1       | Por depósitos en el exterior                                       | 54,476     | 76,167     | 31,355     | 6,327        | 1,761      | 1,104     | 326    | 237       | 46     | 46     | 609       | 3,474      |
| 1.2       | Por Notas y Bonos (Netos)                                          | 351,459    | 340,529    | 213,528    | 284,321      | 20,477     | 16,019    | 6,115  | 8,652     | 6,719  | 6,719  | 21,486    | 57,982     |
| 1.2.1     | Ingresos Brutos                                                    | 0          | 409,670    | 444,723    | 452,679      | 28,744     | 24,169    | 6,125  | 9,605     | 7,370  | 7,370  | 23,100    | 76,013     |
| 1.2.2     | Amortización por prima                                             | 0          | ( 69,141)  | ( 231,195) | ( 168,358)   | ( 8,267)   | ( 8,150)  | ( 10)  | ( 953)    | ( 651) | ( 651) | ( 1,614)  | ( 18,031)  |
| 1.3       | Por Tenencias DEG-FMI                                              | 5,051      | 2,855      | 3,472      | 2,159        | 0          | 503       | 0      | 0         | 0      | 0      | 0         | 503        |
| 1.4       | Por préstamos concedidos por el BCN                                | 214,987    | 219,457    | 221,805    | 229,512      | 0          | 0         | 0      | 0         | 0      | 0      | 0         | 0          |
| 1.4.1     | Recuperación gastos financieros por bonos bancarios                | 214,987    | 219,457    | 221,805    | 225,504      | 0          | 0         | 0      | 0         | 0      | 0      | 0         | 0          |
| 1.4.2     | Intereses generados bonos del tesoro                               | 0          | 0          | 0          | 4,008        | 0          | 0         | 0      | 0         | 0      | 0      | 0         | 0          |
| 1.5       | Fluctuación Bono MTI                                               | 57,126     | 11,195     | 12,473     | 8,067        | 0          | 0         | 0      | 3,297     | 0      | 0      | 3,297     | 3,297      |
| 2         | Gastos financieros Pagados                                         | 716,196    | 677,116    | 938,948    | 984,706      | 91,022     | 14,964    | 1,967  | 64,695    | 2,216  | 2,216  | 68,878    | 174,864    |
| 2.1       | Intereses pagados por deuda externa                                | 108,075    | 87,582     | 87,346     | 84,176       | 0          | 1,439     | 677    | 0         | 0      | 0      | 677       | 2,116      |
| 2.2       | Otras operaciones                                                  | 608,121    | 589,534    | 851,602    | 900,530      | 91,022     | 13,525    | 1,290  | 64,695    | 2,216  | 2,216  | 68,201    | 172,748    |
| 2.2.1     | Servicios internacionales                                          | 7,083      | 7,444      | 14,260     | 14,703       | 1,906      | 856       | 29     | 388       | 0      | 0      | 417       | 3,179      |
| 2.2.2     | Pagos FMI, cargos netos                                            | 5,615      | 2,563      | 4,616      | 1,888        | 0          | 622       | 0      | 0         | 0      | 0      | 0         | 622        |
| 2.2.3     | Bonos bancarios                                                    | 214,987    | 219,457    | 221,805    | 225,504      | 0          | 0         | 0      | 0         | 0      | 0      | 0         | 0          |
| 2.2.4     | Títulos especiales de inversión sector-gobierno                    | 0          | 0          | 0          | 0            | 0          | 0         | 0      | 0         | 0      | 0      | 0         | 0          |
| 2.2.5     | Títulos especiales de inversión-resto sector público no financiero | 0          | 0          | 0          | 0            | 0          | 0         | 0      | 0         | 0      | 0      | 0         | 0          |
| 2.2.6     | Letras del BCN                                                     | 194,683    | 158,577    | 416,994    | 429,035      | 81,185     | 3,387     | 1,257  | 28,530    | 2,216  | 2,216  | 32,003    | 116,575    |
| 2.2.7     | Bonos Especiales de Inversión-resto sector público no financiero   | 0          | 0          | 0          | 0            | 0          | 0         | 0      | 0         | 0      | 0      | 0         | 0          |
| 2.2.8     | Depósitos a Plazo                                                  | 183,986    | 197,168    | 191,835    | 228,959      | 7,931      | 0         | 0      | 35,777    | 0      | 0      | 35,777    | 43,708     |
| 2.2.9     | Otros Egresos                                                      | 1,767      | 4,325      | 2,092      | 441          | 0          | 8,660     | 4      | 0         | 0      | 0      | 4         | 8,664      |
| 3         | Flujo financiero (1-2)                                             | ( 33,097)  | ( 26,913)  | ( 456,315) | ( 454,321)   | ( 68,784)  | 2,662     | 4,474  | ( 52,509) | 4,549  | 4,549  | ( 43,486) | ( 109,608) |
| 4         | Ingresos de operaciones Recibidos                                  | 73,747     | 95,127     | 98,363     | 87,409       | 26,076     | 36,749    | 5,922  | 4,337     | 3,313  | 3,313  | 13,572    | 76,397     |
| 4.1       | Comisiones y reembolsos                                            | 23,611     | 27,029     | 40,312     | 38,682       | 1,939      | 2,956     | 109    | 29        | 19     | 19     | 157       | 5,052      |
| 4.2       | Otros productos                                                    | 19,520     | 21,996     | 14,219     | 15,971       | 412        | 7,987     | 68     | 925       | 0      | 0      | 993       | 9,392      |
| 4.3       | Uno por ciento de venta de divisas                                 | 30,616     | 46,102     | 43,832     | 32,756       | 23,725     | 25,806    | 5,745  | 3,383     | 3,294  | 3,294  | 12,422    | 61,953     |
| 5         | Gastos de operaciones Pagados                                      | 836,755    | 550,056    | 637,845    | 997,581      | 59,656     | 80,875    | 6,641  | 14,485    | 586    | 586    | 21,712    | 162,243    |
| 5.1       | Gastos presupuestables                                             | 484,094    | 518,115    | 637,845    | 630,115      | 59,656     | 57,465    | 6,641  | 14,485    | 586    | 586    | 21,712    | 138,833    |
| 5.1.1     | Servicios personales                                               | 310,253    | 345,618    | 367,996    | 341,103      | 25,866     | 26,000    | 750    | 12,010    | 24     | 24     | 12,784    | 64,650     |
| 5.1.2     | Servicios no personales                                            | 93,901     | 88,414     | 140,715    | 120,850      | 13,229     | 18,203    | 4,818  | 1,250     | 445    | 445    | 6,513     | 37,945     |
| 5.1.3     | Materiales y suministros                                           | 13,181     | 12,363     | 13,116     | 12,802       | 1,086      | 822       | 462    | 126       | 28     | 28     | 616       | 2,524      |
| 5.1.4     | Programas especiales                                               | 15,209     | 16,396     | 23,497     | 19,817       | 697        | 616       | 611    | 1,099     | 89     | 89     | 1,799     | 3,112      |
| 5.1.5     | Instituciones y organismos                                         | 45,050     | 45,859     | 50,369     | 79,069       | 15,841     | 2,812     | 0      | 0         | 0      | 0      | 0         | 18,653     |
| 5.1.6     | Encuestas y censos                                                 | 6,500      | 9,465      | 42,152     | 56,474       | 2,937      | 9,012     | 0      | 0         | 0      | 0      | 0         | 11,949     |
| 5.2       | Impresión y acuñación de billetes y monedas                        | 352,661    | 31,941     | 0          | 367,466      | 0          | 23,410    | 0      | 0         | 0      | 0      | 0         | 23,410     |
| 6         | Flujo de operaciones (4-5)                                         | ( 763,008) | ( 454,929) | ( 539,482) | ( 910,172)   | ( 33,580)  | ( 44,126) | ( 719) | ( 10,148) | 2,727  | 2,727  | ( 8,140)  | ( 85,846)  |
| 7         | Flujo Total (3+6)                                                  | ( 796,105) | ( 481,842) | ( 995,797) | ( 1,364,493) | ( 102,364) | ( 41,464) | 3,755  | ( 62,657) | 7,276  | 7,276  | ( 51,626) | ( 195,454) |

Nota: Datos preliminares.

Fuente: Dirección de Contabilidad