

Cuadro #3:  
Resultado cuasi-fiscal  
(flujo en miles de córdobas) al 24 de septiembre 2015

| Conceptos |                                                              | 2012       | 2013       | 2014       | I semestre | Julio     | Agosto    | Septiembre |          |           |            | III trim   | Ene-Sep    |            |
|-----------|--------------------------------------------------------------|------------|------------|------------|------------|-----------|-----------|------------|----------|-----------|------------|------------|------------|------------|
|           |                                                              |            |            |            |            |           |           | I sem.     | II sem.  | 24        | III sem.   |            |            | Acum.      |
| 1         | Ingresos financieros Recibidos                               | 683,099    | 650,203    | 482,633    | 248,978    | 32,595    | 9,576     | 4,260      | 21,853   | 10        | 1,750      | 27,863     | 70,035     | 319,013    |
| 1.1       | Por depósitos en el exterior                                 | 54,476     | 76,167     | 31,355     | 3,006      | 512       | 530       | 157        | 85       | 10        | 71         | 313        | 1,355      | 4,361      |
| 1.2       | Por Notas y Bonos (Netos)                                    | 351,459    | 340,529    | 213,528    | 124,722    | 32,083    | 8,514     | 4,104      | 19,714   | 0         | 1,679      | 25,497     | 66,094     | 190,816    |
| 1.2.1     | Ingresos Brutos                                              | 0          | 409,670    | 444,723    | 204,809    | 46,316    | 24,228    | 7,610      | 22,191   | 0         | 1,721      | 31,522     | 102,066    | 306,875    |
| 1.2.2     | Amortización por prima                                       | 0          | ( 69,141)  | ( 231,195) | ( 80,087)  | ( 14,233) | ( 15,714) | ( 3,506)   | ( 2,477) | 0         | ( 42)      | ( 6,025)   | ( 35,972)  | ( 116,059) |
| 1.3       | Por Tenencias DEG-FMI                                        | 5,051      | 2,855      | 3,472      | 1,110      | 0         | 532       | 0          | 0        | 0         | 0          | 0          | 532        | 1,642      |
| 1.4       | Por préstamos concedidos por el BCN                          | 214,987    | 219,457    | 221,805    | 115,381    | 0         | 0         | 0          | 0        | 0         | 0          | 0          | 0          | 115,381    |
| 1.4.1     | Recuperación gastos financieros por CENI bancarios           | 214,987    | 219,457    | 221,805    | 111,373    | 0         | 0         | 0          | 0        | 0         | 0          | 0          | 0          | 111,373    |
| 1.4.2     | Intereses generados bonos del tesoro                         | 0          | 0          | 0          | 4,008      | 0         | 0         | 0          | 0        | 0         | 0          | 0          | 0          | 4,008      |
| 1.5       | Fluctuación Bono MTI                                         | 57,126     | 11,195     | 12,473     | 4,759      | 0         | 0         | 0          | 2,054    | 0         | 0          | 2,054      | 2,054      | 6,813      |
| 2.0       | Gastos financieros Pagados                                   | 716,196    | 677,116    | 938,948    | 462,300    | 25,488    | 44,712    | 753        | 22       | 0         | 104,685    | 105,460    | 175,659    | 637,959    |
| 2.1       | Intereses pagados por deuda externa                          | 108,075    | 87,582     | 87,346     | 44,937     | 678       | 1,409     | 706        | 0        | 0         | 22,062     | 22,768     | 24,855     | 69,792     |
| 2.2       | Otras operaciones                                            | 608,121    | 589,534    | 851,602    | 417,363    | 24,810    | 43,303    | 47         | 22       | 0         | 82,623     | 82,692     | 150,804    | 568,167    |
| 2.2.1     | Servicios internacionales                                    | 7,083      | 7,444      | 14,260     | 6,760      | 2,246     | 1,792     | 21         | 22       | 0         | 655        | 698        | 4,735      | 11,495     |
| 2.2.2     | Pagos FMI, cargos netos                                      | 5,615      | 2,563      | 4,616      | 681        | 0         | 599       | 0          | 0        | 0         | 0          | 0          | 599        | 1,280      |
| 2.2.3     | Bonos bancarios                                              | 214,987    | 219,457    | 221,805    | 111,373    | 0         | 0         | 0          | 0        | 0         | 0          | 0          | 0          | 111,373    |
| 2.2.4     | Títulos especiales de inversión sector-gobierno              | 0          | 0          | 0          | 0          | 0         | 0         | 0          | 0        | 0         | 0          | 0          | 0          | 0          |
| 2.2.5     | Títulos especiales de inversión-resto sector público no fina | 0          | 0          | 0          | 0          | 0         | 0         | 0          | 0        | 0         | 0          | 0          | 0          | 0          |
| 2.2.6     | Letras del BCN                                               | 194,683    | 158,577    | 416,994    | 199,572    | 13,570    | 40,877    | 0          | 0        | 0         | 23,139     | 23,139     | 77,586     | 277,158    |
| 2.2.7     | Bonos Especiales de Inversión-resto sector público no fina   | 0          | 0          | 0          | 0          | 0         | 0         | 0          | 0        | 0         | 0          | 0          | 0          | 0          |
| 2.2.8     | Depósitos a Plazo                                            | 183,986    | 197,168    | 191,835    | 98,686     | 8,961     | 0         | 0          | 0        | 0         | 58,829     | 58,829     | 67,790     | 166,476    |
| 2.2.9     | Otros Egresos                                                | 1,767      | 4,325      | 2,092      | 291        | 33        | 35        | 26         | 0        | 0         | 0          | 26         | 94         | 385        |
| 3         | Flujo financiero (1-2)                                       | ( 33,097)  | ( 26,913)  | ( 456,315) | ( 213,322) | 7,107     | ( 35,136) | 3,508      | 21,831   | 10        | ( 102,935) | ( 77,596)  | ( 105,625) | ( 318,947) |
| 4         | Ingresos de operaciones Recibidos                            | 73,747     | 95,127     | 98,363     | 25,794     | 15,735    | 8,381     | 376        | 67       | 0         | 333        | 776        | 24,893     | 50,687     |
| 4.1       | Comisiones y reembolsos                                      | 23,611     | 27,029     | 40,312     | 15,755     | 3,616     | 4,804     | 101        | 0        | 0         | 48         | 149        | 8,569      | 24,324     |
| 4.2       | Otros productos                                              | 19,520     | 21,996     | 14,219     | 7,969      | 550       | 2,183     | 276        | 64       | 0         | 82         | 422        | 3,155      | 11,124     |
| 4.3       | Uno por ciento de venta de divisas                           | 30,616     | 46,102     | 43,832     | 2,070      | 11,569    | 1,394     | 0          | 3        | 0         | 203        | 206        | 13,169     | 15,239     |
| 5         | Gastos de operaciones Pagados                                | 836,755    | 550,056    | 637,845    | 257,519    | 68,246    | 38,377    | 115,945    | 2,576    | 32,691    | 41,683     | 160,204    | 266,827    | 524,346    |
| 5.1       | Gastos presupuestables                                       | 484,094    | 518,115    | 637,845    | 257,519    | 68,246    | 38,377    | 16,294     | 2,576    | 1,623     | 10,615     | 29,485     | 136,108    | 393,627    |
| 5.1.1     | Servicios personales                                         | 310,253    | 345,618    | 367,996    | 158,250    | 30,630    | 24,273    | 10,308     | 1,218    | 38        | 7,881      | 19,407     | 74,310     | 232,560    |
| 5.1.2     | Servicios no personales                                      | 93,901     | 88,414     | 140,715    | 39,716     | 10,158    | 5,650     | 3,439      | 1,126    | 1,551     | 2,202      | 6,767      | 22,575     | 62,291     |
| 5.1.3     | Materiales y suministros                                     | 13,181     | 12,363     | 13,116     | 5,016      | 1,310     | 1,743     | 658        | 41       | 2         | 305        | 1,004      | 4,057      | 9,073      |
| 5.1.4     | Programas especiales                                         | 15,209     | 16,396     | 23,497     | 8,936      | 1,440     | 1,462     | 756        | 191      | 32        | 227        | 1,174      | 4,076      | 13,012     |
| 5.1.5     | Instituciones y organismos                                   | 45,050     | 45,859     | 50,369     | 31,439     | 14,069    | 0         | 0          | 0        | 0         | 0          | 0          | 14,069     | 45,508     |
| 5.1.6     | Encuestas y censos                                           | 6,500      | 9,465      | 42,152     | 14,162     | 10,640    | 5,249     | 1,132      | 0        | 0         | 0          | 1,132      | 17,021     | 31,183     |
| 5.2       | Impresión y acuñación de billetes y monedas                  | 352,661    | 31,941     | 0          | 0          | 0         | 0         | 99,651     | 0        | 31,068    | 31,068     | 130,719    | 130,719    | 130,719    |
| 6         | Flujo de operaciones (4-5)                                   | ( 763,008) | ( 454,929) | ( 539,482) | ( 231,725) | ( 52,511) | ( 29,996) | ( 115,569) | ( 2,509) | ( 32,691) | ( 41,350)  | ( 159,428) | ( 241,934) | ( 473,659) |
| 7         | Flujo Total (3+6)                                            | ( 796,105) | ( 481,842) | ( 995,797) | ( 445,047) | ( 45,403) | ( 65,132) | ( 112,061) | 19,322   | ( 32,681) | ( 144,285) | ( 237,024) | ( 347,559) | ( 792,606) |

Fuente: Dirección de Contabilidad