

Cuadro #3:

Resultado cuasi-fiscal 2006

(Flujo en miles de córdobas) al 22 de Junio de 06

| Conceptos |                                                                    | 2003       | 2004       | 2005       | I trimestre | Abril     | Mayo   | Junio     |           |            |           | II trimestre |
|-----------|--------------------------------------------------------------------|------------|------------|------------|-------------|-----------|--------|-----------|-----------|------------|-----------|--------------|
|           |                                                                    |            |            |            |             |           |        | I semana  | II semana | III semana | Acumulado |              |
| 1         | Ingresos financieros                                               | 1,042,586  | 630,406    | 709,072    | 166,878     | 197,614   | 41,931 | 11,060    | 7,859     | 2,947      | 21,866    | 261,411      |
| 1.1       | Por depósitos en el exterior                                       | 70,293     | 147,952    | 287,831    | 154,382     | 31,014    | 38,051 | 8,778     | 6,960     | 2,699      | 18,437    | 87,502       |
| 1.2       | Por préstamos concedidos por el BCN                                | 972,293    | 482,454    | 421,241    | 0           | 163,884   | 0      | 0         | 0         | 0          | 0         | 163,884      |
| 1.2.1     | Bancos y empresas públicas no financieras                          | 254        | 84         | 195        | 0           | 0         | 0      | 0         | 0         | 0          | 0         | 0            |
| 1.2.2     | Intereses recibidos acumulados años anteriores                     | 8          | 0          | 0          | 0           | 0         | 0      | 0         | 0         | 0          | 0         | 0            |
| 1.2.3     | Ingresos cartera administrada CLC                                  | 14,398     | 0          | 10         | 0           | 0         | 0      | 0         | 0         | 0          | 0         | 0            |
| 1.2.4     | Recuperación gastos financieros por CENI bancarios                 | 888,539    | 441,531    | 351,893    | 0           | 163,884   | 0      | 0         | 0         | 0          | 0         | 163,884      |
| 1.2.5     | Intereses generados bonos del tesoro                               | 69,094     | 40,839     | 69,143     | 0           | 0         | 0      | 0         | 0         | 0          | 0         | 0            |
| 1.3       | Fluctuación Bono MTI                                               | 0          | 0          | 0          | 12,496      | 2,716     | 3,880  | 2,282     | 899       | 248        | 3,429     | 10,025       |
| 2         | Egresos financieros                                                | 1,823,176  | 1,385,827  | 935,960    | 128,316     | 243,202   | 10,919 | 67,093    | 31,923    | 18,454     | 117,470   | 371,591      |
| 2.1       | Intereses pagados por deuda externa                                | 217,502    | 148,799    | 204,198    | 26,022      | 710       | 615    | 63,015    | 0         | 16,738     | 79,753    | 81,078       |
| 2.2       | Otras operaciones                                                  | 1,605,674  | 1,237,028  | 731,762    | 102,294     | 242,492   | 10,304 | 4,078     | 31,923    | 1,716      | 37,717    | 290,513      |
| 2.2.1     | BOMEX                                                              | 1,939      | 0          | 0          | 0           | 0         | 0      | 0         | 0         | 0          | 0         | 0            |
| 2.2.2     | Servicios internacionales                                          | 4,168      | 4,221      | 4,309      | 1,584       | 190       | 648    | 13        | 176       | 1          | 190       | 1,028        |
| 2.2.3     | Pagos FMI, cargos netos                                            | 7,067      | 5,621      | 17,717     | 3,708       | 0         | 4,246  | 0         | 0         | 0          | 0         | 4,246        |
| 2.2.4     | Certificados negociables de inversión                              | 502,110    | 478,658    | 50         | 0           | 0         | 0      | 0         | 0         | 0          | 0         | 0            |
| 2.2.5     | BONOS Bancarios                                                    | 882,225    | 441,732    | 351,893    | 0           | 163,884   | 0      | 0         | 0         | 0          | 0         | 163,884      |
| 2.2.6     | Títulos especiales de inversión                                    | 875        | 0          | 0          | 0           | 0         | 0      | 0         | 0         | 0          | 0         | 0            |
| 2.2.7     | Títulos especiales de inversión sector-Gobierno                    | 113,037    | 105,749    | 101,434    | 20,547      | 0         | 0      | 0         | 0         | 0          | 0         | 0            |
| 2.2.8     | Títulos especiales de inversión-resto sector Público no Financiero | 42,925     | 94,677     | 67,815     | 3,064       | 73,264    | 1,876  | 282       | 27        | 127        | 436       | 75,576       |
| 2.2.9     | Títulos especiales de liquidez                                     | 20,212     | 0          | 0          | 0           | 0         | 0      | 0         | 0         | 0          | 0         | 0            |
| 2.2.10    | Letras del BCN                                                     | 0          | 93,737     | 171,699    | 49,494      | 435       | 0      | 0         | 29,878    | 0          | 29,878    | 30,313       |
| 2.2.11    | Intereses por Redención de Cupones de Bonos                        | 0          | 0          | 15,561     | 8,136       | 0         | 0      | 0         | 0         | 0          | 0         | 0            |
| 2.2.12    | Gastos de administración de carteras                               | 3,623      | 0          | 0          | 0           | 0         | 0      | 0         | 0         | 0          | 0         | 0            |
| 2.2.13    | Otros egresos                                                      | 27,493     | 12,633     | 1,284      | 15,761      | 4,719     | 3,534  | 3,783     | 1,842     | 1,588      | 7,213     | 15,466       |
| 3         | Flujo Financiero (1-2)                                             | ( 780,590) | ( 755,421) | ( 226,888) | 38,562      | ( 45,588) | 31,012 | ( 56,033) | ( 24,064) | ( 15,507)  | ( 95,604) | ( 110,180)   |
| 4         | Ingresos de operaciones                                            | 58,622     | 60,370     | 69,896     | 14,025      | 5,597     | 9,460  | 2,784     | 1,266     | 532        | 4,582     | 19,639       |
| 4.1       | Comisiones y reembolsos                                            | 10,835     | 10,783     | 11,605     | 3,308       | 1,029     | 937    | 281       | 213       | 257        | 751       | 2,717        |
| 4.2       | Otros productos                                                    | 20,161     | 13,971     | 26,416     | 2,448       | 3,872     | 3,165  | 52        | 178       | 30         | 260       | 7,297        |
| 4.3       | Uno por ciento de venta de divisas                                 | 27,626     | 35,616     | 31,875     | 8,269       | 696       | 5,358  | 2,451     | 875       | 245        | 3,571     | 9,625        |
| 5         | Gastos de operaciones                                              | 283,672    | 336,207    | 338,389    | 81,712      | 25,910    | 26,998 | 5,186     | 9,588     | 1,969      | 16,743    | 69,651       |
| 5.1       | Gastos presupuestables                                             | 283,339    | 336,207    | 338,389    | 81,712      | 25,910    | 26,998 | 5,186     | 9,588     | 1,969      | 16,743    | 69,651       |
| 5.1.1     | Servicios personales                                               | 163,579    | 165,508    | 190,510    | 41,950      | 13,065    | 17,550 | 3,519     | 6,228     | 643        | 10,390    | 41,005       |
| 5.1.2     | Servicios no personales                                            | 48,706     | 53,190     | 58,073     | 12,243      | 3,725     | 3,700  | 729       | 1,946     | 388        | 3,063     | 10,488       |
| 5.1.3     | Materiales y suministros                                           | 6,834      | 6,924      | 8,355      | 2,134       | 267       | 710    | 249       | 45        | 226        | 520       | 1,497        |
| 5.1.4     | Transferencias corrientes                                          | 3,277      | 4,145      | 0          | 0           | 0         | 0      | 0         | 0         | 0          | 0         | 0            |
| 5.1.5     | Partida institucional                                              | 0          | 0          | 0          | 0           | 0         | 0      | 0         | 0         | 0          | 0         | 0            |
| 5.1.5     | Programas especiales                                               | 23,972     | 64,176     | 27,273     | 11,413      | 834       | 516    | 98        | 57        | 294        | 449       | 1,799        |
| 5.1.6     | Instituciones y organismos                                         | 14,785     | 19,719     | 16,870     | 5,061       | 4,812     | 0      | 0         | 0         | 0          | 0         | 4,812        |
| 5.1.7     | Encuestas y censos                                                 | 22,186     | 22,545     | 37,308     | 8,911       | 3,207     | 4,522  | 591       | 1,312     | 418        | 2,321     | 10,050       |