Cuadro #4:

Agregados monetarios

(Saldo en millones de córdobas)

Conceptos	Numerario (1)	Caja (2)	Dep. BCN MN (3)	Base monetaria (4=1+2+3)	Dep. vista (5)	M1 (6=1+5)	M1A 1/ (7)	Cuasi-dinero (8=9+10)	Depósitos Ahorro (9)	Depósitos Plazo (10)	M2 (11=6+8)	M2A 2/ (12)	Dep. ME en córdobas (13)	Dep. ME en dólares (14)	M3 3/ (15=11+13)	M3A 4/ (16=15+17+18)	Depósitos del sector público no financiero MN (17)	Depósitos del sector público no financiero ME (18)	Depósitos totales MN y ME (19)
2004	**3,103.3**	**313.3**	**1,928.9**	**5,345.5**	**2,552.9**	**5,656.2**	**6,074.5**	**4,580.6**	**2,719.4**	**1,861.2**	**10,236.9**	**12,766.2**	**20,361.5**	**1,246.9**	**30,598.4**	**34,259.2**	**2,529.4**	**1,131.5**	**31,155.9**
2005	**3,808.0**	**432.5**	**2,097.6**	**6,338.1**	**3,019.9**	**6,827.9**	**7,668.3**	**4,175.7**	**2,811.5**	**1,364.2**	**11,003.5**	**15,033.6**	**22,652.9**	**1,321.2**	**33,656.5**	**39,019.3**	**4,030.0**	**1,332.8**	**35,211.3**
2006	**4,401.3**	**622.8**	**3,097.7**	**8,121.8**	**3,618.2**	**8,019.5**	**8,832.7**	**4,613.0**	**3,139.5**	**1,473.4**	**12,632.5**	**17,743.0**	**24,027.6**	**1,334.7**	**36,660.1**	**43,177.2**	**5,110.5**	**1,406.5**	**38,775.9**
2007	5,537.2	1,073.6	3,237.0	9,847.8	4,373.3	9,910.5	10,972.0	5,052.1	3,919.6	1,132.6	14,962.7	20,722.7	28,311.7	1,497.7	43,274.3	50,792.9	5,760.0	1,758.6	45,255.7
2008 5/																			
Enero	4,834.8	1,159.1	3,561.6	9,555.6	4,103.4	8,938.2	10,684.9	5,742.1	3,323.5	2,418.6	14,680.3	20,491.1	28,056.2	1,478.1	42,736.5	50,666.8	5,810.8	2,119.6	45,832.0
Febrero	5,019.2	1,107.6	3,450.3	9,577.1	3,978.7	8,998.0	10,762.7	6,092.7	3,555.2	2,537.4	15,090.6	20,879.4	28,809.6	1,511.9	43,900.2	51,804.0	5,788.8	2,115.1	46,784.8
Marzo	4,928.2	1,278.4	3,087.0	9,293.6	4,319.0	9,247.2	11,041.3	6,210.6	3,978.2	2,232.4	15,457.8	21,248.8	30,236.9	1,580.3	45,694.7	53,606.2	5,791.0	2,120.5	48,678.0
Abril	5,071.9	1,231.9	3,757.9	10,061.7	4,785.0	9,856.9	11,684.4	5,259.8	3,763.3	1,496.5	15,116.7	20,974.9	31,035.5	1,615.6	46,152.2	54,157.3	5,858.2	2,146.9	49,085.4
Mayo	5,069.9	1,127.1	3,481.8	9,678.8	3,869.8	8,939.6	10,771.5	5,711.6	3,983.1	1,728.5	14,651.2	20,582.7	30,921.6	1,603.0	45,572.8	53,675.1	5,931.5	2,170.8	48,605.3
Junio	4,747.7	1,263.4	3,055.8	9,066.9	3,767.3	8,515.0	10,466.6	4,619.2	3,519.3	1,099.9	13,134.2	20,211.2	31,153.2	1,608.6	44,287.4	54,189.3	7,077.0	2,824.9	49,441.6
Julio	4,727.9	1,210.3	3,737.4	9,675.5	3,723.0	8,450.9	10,576.5	4,775.0	3,619.9	1,155.0	13,225.8	20,382.0	31,166.9	1,602.6	44,392.7	53,820.4	7,156.2	2,271.5	49,092.6
Agosto	4,911.7	1,197.0	3,211.4	9,320.1	3,619.8	8,531.5	10,443.3	4,552.8	3,401.9	1,150.9	13,084.3	19,944.1	31,095.6	1,592.4	44,180.0	53,570.0	6,859.8	2,530.2	48,658.3
Septiembre	4,673.3	1,530.8	3,245.0	9,449.1	4,175.9	8,849.3	10,657.3	4,597.0	3,450.3	1,146.7	13,446.3	20,116.6	31,916.4	1,627.9	45,362.7	54,991.4	6,670.3	2,958.4	50,318.1
Octubre	4,769.7	1,249.8	3,364.5	9,384.0	4,023.8	8,793.4	10,530.5	4,601.2	3,406.6	1,194.6	13,394.6	20,195.5	31,273.5	1,588.5	44,668.1	54,087.0	6,800.9	2,618.0	49,317.3
Noviembre	5,250.1	1,163.6	3,384.4	9,798.0	4,039.9	9,290.0	11,597.4	4,730.3	3,645.4	1,085.0	14,020.3	21,064.8	30,761.7	1,556.3	44,782.0	53,875.6	7,044.5	2,049.1	48,625.5
Diciembre	5,498.8	1,355.1	3,515.7	10,369.5	4,693.8	10,192.6	11,980.9	4,495.7	3,469.4	1,026.2	14,688.3	20,811.6	31,562.0	1,590.2	46,250.3	54,202.5	6,123.3	1,829.0	48,703.7
2009 5/																			
Enero	4,949.4	1,260.8	3,436.7	9,646.9	3,911.7	8,861.1	11,381.4	4,577.5	3,533.9	1,043.5	13,438.5	20,454.6	30,886.9	1,549.7	44,325.5	53,161.8	7,016.1	1,820.2	48,212.4
Febrero	4,824.2	1,075.0	3,214.6	9,113.8	3,835.2	8,659.4	10,895.6	4,783.7	3,716.5	1,067.2	13,443.1	20,421.5	31,247.9	1,562.0	44,690.9	53,623.0	6,978.5	1,953.6	48,798.8
Marzo	4,624.0	1,297.8	3,189.1	9,110.9	3,941.3	8,565.3	11,178.8	4,757.6	3,670.7	1,086.9	13,322.9	20,748.2	31,166.7	1,551.5	44,489.5	53,520.4	7,425.3	1,605.6	48,896.4
Abril	4,752.8	1,144.6	3,232.5	9,129.8	3,785.7	8,538.5	11,032.2	4,890.7	3,799.4	1,091.3	13,429.2	20,644.6	31,239.5	1,548.9	44,668.7	54,037.9	7,215.4	2,153.8	49,285.1
Mayo	4,777.5	1,124.3	3,416.7	9,318.4	3,850.1	8,627.6	11,036.0	4,933.6	3,831.8	1,101.8	13,561.2	20,611.9	31,621.7	1,561.4	45,183.0	54,394.8	7,050.7	2,161.1	49,617.3
Junio	4,380.5	1,356.5	3,609.3	9,346.3	3,928.3	8,308.8	10,581.2	4,947.5	3,899.6	1,047.8	13,256.3	20,172.2	33,423.9	1,643.7	46,680.2	55,368.1	6,916.0	1,771.9	50,987.6
Julio	4,512.0	1,320.6	3,754.8	9,587.4	4,139.1	8,651.0	10,761.3	4,862.0	3,836.9	1,025.1	13,513.1	20,287.3	33,572.9	1,644.2	47,086.0	56,689.5	6,774.3	2,829.3	52,177.6
Agosto	4,491.0	1,346.0	3,456.1	9,293.1	4,412.8	8,903.8	10,957.9	4,691.3	3,629.9	1,061.4	13,595.0	20,074.2	34,203.6	1,668.2	47,798.6	57,165.2	6,479.2	2,887.4	52,674.1
Septiembre	4,360.8	1,393.8	3,452.2	9,206.9	4,273.5	8,634.4	10,806.8	4,670.4	3,653.1	1,017.3	13,304.8	19,915.1	34,595.7	1,680.6	47,900.5	57,336.8	6,610.3	2,826.1	52,976.0
Octubre	4,647.8	1,227.7	3,552.3	9,427.8	4,199.8	8,847.6	11,465.8	4,503.0	3,430.6	1,072.4	13,350.5	20,158.3	34,880.2	1,687.4	48,230.7	57,733.1	6,807.7	2,694.7	53,085.4
Noviembre	5,269.0	1,646.1	3,458.1	10,373.1	4,395.7	9,664.7	12,371.6	4,577.7	3,549.7	1,027.9	14,242.4	20,534.0	36,168.0	1,742.7	50,410.4	59,246.2	6,291.6	2,544.1	53,977.2
Diciembre	6,157.7	1,461.6	4,806.4	12,425.7	5,138.3	11,295.9	13,610.9	4,784.1	3,772.3	1,011.8	16,080.1	21,597.6	37,775.2	1,812.6	53,855.3	62,616.5	5,517.5	3,243.7	56,458.8
2010																			
Enero	5,926.2	1,359.2	4,111.9	11,397.3	4,067.2	9,993.4	13,903.9	4,921.1	3,887.5	1,033.6	14,914.5	23,132.7	38,087.0	1,820.0	53,001.5	64,852.0	8,218.2	3,632.3	58,925.9
Febrero	5,745.4	1,387.6	4,584.6	11,717.6	4,406.2	10,151.6	12,658.5	5,443.9	4,394.5	1,049.4	15,595.5	22,805.0	38,674.0	1,841.1	54,269.6	65,220.2	7,209.5	3,741.2	59,474.8
Marzo	6,040.5	1,782.7	4,177.2	12,000.4	4,575.1	10,615.7	13,358.2	5,151.3	4,186.7	964.6	15,767.0	23,288.7	39,802.6	1,887.0	55,569.6	66,766.5	7,521.8	3,675.2	60,726.0
Abril	5,599.4	1,462.5	4,021.6	11,083.6	4,787.5	10,386.9	13,579.5	5,011.4	4,049.9	961.5	15,398.3	23,183.1	41,511.2	1,960.2	56,909.5	68,153.6	7,784.8	3,459.2	62,554.1
Mayo	5,549.6	1,718.0	4,068.6	11,336.2	5,124.8	10,674.4	14,068.1	5,271.7	4,249.3	1,022.4	15,946.1	23,595.8	42,869.0	2,015.9	58,815.0	69,868.0	7,649.7	3,403.2	64,318.4
Junio	5,380.0	1,645.9	4,222.8	11,248.7	5,013.6	10,393.5	11,998.5	5,449.3	4,478.8	970.6	15,842.9	23,083.6	45,950.8	2,152.2	61,793.7	72,516.1	7,240.8	3,481.7	67,136.2
Julio	5,606.5	1,521.2	4,882.9	12,010.5	5,450.8	11,057.3	12,961.7	5,442.3	4,419.9	1,022.4	16,499.5	23,406.6	46,381.5	2,166.0	62,881.1	73,136.5	6,907.1	3,348.3	67,530.0
Agosto	5,511.0	1,697.6	4,763.3	11,972.0	5,264.6	10,775.7	12,500.2	5,796.1	4,814.7	981.4	16,571.8	23,076.4	45,606.4	2,118.4	62,178.2	72,061.5	6,504.6	3,378.7	66,550.4
Septiembre	5,444.3	1,661.5	4,726.4	11,832.1	5,471.4	10,915.7	12,534.2	5,820.1	4,806.4	1,013.7	16,735.8	23,004.0	46,186.2	2,136.8	62,922.0	72,475.3	6,268.1	3,285.2	67,031.1
Octubre	5,955.5	1,545.5	3,960.8	11,461.8	4,731.6	10,687.1	12,419.3	5,845.3	4,770.4	1,074.9	16,532.4	24,159.5	46,353.2	2,135.6	62,885.6	73,808.8	7,627.1	3,296.1	67,853.3
Noviembre	6,853.8	2,273.5	4,101.0	13,228.3	5,798.8	12,652.6	14,384.8	5,682.1	4,749.6	932.6	18,334.7	25,961.9	46,614.4	2,139.1	64,949.1	75,872.3	7,627.1	3,296.1	69,018.5
Diciembre 23 6/	8,476.7	2,148.5	3,795.5	14,420.7	5,979.4	14,456.0	16,188.3	4,965.8	4,110.4	855.4	19,421.9	27,049.0	48,196.5	2,204.9	67,618.4	78,541.6	7,627.1	3,296.1	70,064.9
Variación Interanual																			
Dic.2004/Dic.2003	23.8	22.7	11.1	18.8	22.7	23.3	23.0	23.6	13.2	42.6	23.4	20.8	15.6	10.1	18.1	17.4	11.1	12.7	16.8
Dic.2005/Dic.2004	22.7	38.1	8.7	18.6	18.3	20.7	26.2	(8.8)	3.4	(26.7)	7.5	17.8	11.3	6.0	10.0	13.9	59.3	17.8	13.0
Dic.2006/Dic.2005	15.6	44.0	47.7	28.1	19.8	17.5	15.2	10.5	11.7	8.0	14.8	18.0	6.1	1.0	8.9	10.7	26.8	5.5	10.1
Dic.2007/Dic.2006	25.8	72.4	4.5	21.3	20.9	23.6	24.2	9.5	24.8	(23.1)	18.4	16.8	17.8	12.2	18.0	17.6	12.7	25.0	16.7
Dic.2008/Dic.2007	(0.7)	26.2	8.6	5.3	7.3	2.8	9.2	(11.0)	(11.5)	(9.4)	(1.8)	0.4	11.5	6.2	6.9	6.7	6.3	4.0	7.6
Ene.2009/Ene.2008	2.4	8.8	(3.5)	1.0	(4.7)	(0.9)	6.5	(20.3)	6.3	(56.9)	(8.5)	(0.2)	10.1	4.8	3.7	4.9	20.7	(14.1)	5.2
Feb.2009/Feb.2008	(3.9)	(2.9)	(6.8)	(4.8)	(3.6)	(3.8)	1.2	(21.5)	4.5	(57.9)	(10.9)	(2.2)	8.5	3.3	1.8	3.5	20.6	(7.6)	4.3
Mar.2009/Mar.2008	(6.2)	1.5	3.3	(2.0)	(8.7)	(7.4)	1.2	(23.4)	(7.7)	(51.3)	(13.8)	(2.4)	3.1	(1.8)	(2.6)	(0.2)	28.2	(24.3)	0.4
Abr.2009/Abr.2008	(6.3)	(7.1)	(14.0)	(9.3)	(20.9)	(13.4)	(5.6)	(7.0)	1.0	(27.1)	(11.2)	(1.6)	0.7	(4.1)	(3.2)	(0.2)	23.2	0.3	0.4
May.2009/May.2008	(5.8)	(0.3)	(1.9)	(3.7)	(0.5)	(3.5)	2.5	(13.6)	(3.8)	(36.3)	(7.4)	0.1	2.3	(2.6)	(0.9)	1.3	18.9	(0.4)	2.1
Jun.2009/Jun.2008	(7.7)	7.4	18.1	3.1	4.3	(2.4)	1.1	7.1	10.8	(4.7)	0.9	(0.2)	7.3	2.2	5.4	2.2	(2.3)	(37.3)	3.1
Jul.2009/Jul.2008	(4.6)	9.1	0.5	(0.9)	11.2	2.4	1.7	1.8	6.0	(11.2)	2.2	(0.5)	7.7	2.6	6.1	5.3	(5.3)	24.6	6.3
Ago.2009/Ago.2008	(8.6)	12.4	7.6	(0.3)	21.9	4.4	4.9	3.0	6.7	(7.8)	3.9	0.7	10.0	4.8	8.2	6.7	(5.5)	14.1	8.3
Sept.2009/Sept.2008	(6.7)	(9.0)	6.4	(2.6)	2.3	(2.4)	1.4	1.6	5.9	(11.3)	(1.1)	(1.0)	8.4	3.2	5.6	4.3	(0.9)	(4.5)	5.3
Oct.2009/Oct.2008	(2.6)	(1.8)	5.6	0.5	4.4	0.6	8.9	(2.1)	0.7	(10.2)	(0.3)	(0.2)	11.5	6.2	8.0	6.7	0.1	2.9	7.6
Nov.2009/Nov.2008	0.4	41.5	2.2	5.9	8.8	4.0	6.7	(3.2)	(2.6)	(5.3)	1.6	(2.5)	17.6	12.0	12.6	10.0	(10.7)	24.2	11.0
Dic.2009/Dic.2008	12.0	7.9	36.7	19.8	9.5	10.8	13.6	6.4	8.7	(1.4)	9.5	3.8	19.7	14.0	16.4	15.5	(9.9)	77.4	15.9
Ene.2010/Ene.2009	19.7	7.8	19.6	18.1	4.0	12.8	22.2	7.5	10.0	(1.0)	11.0	13.1	23.3	17.4	19.6	22.0	17.1	99.5	22.2
Feb.2010/Feb.2009	19.1	29.1	42.6	28.6	14.9	17.2	16.2	13.8	18.2	(1.7)	16.0	11.7	23.8	17.9	21.4	21.6	3.3	91.5	21.9
Mar.2010/Mar.2009	30.6	37.4	31.0	31.7	16.1	23.9	19.5	8.3	14.1	(11.3)	18.3	12.2	27.7	21.6	24.9	24.7	1.3	128.9	24.2
Abr.2010/Abr.2009	17.8	27.8	24.4	21.4	26.5	21.6	23.1	2.5	6.6	(11.9)	14.7	12.3	32.9	26.6	27.4	26.1	7.9	60.6	26.9
May.2010/May.2009	16.2	52.8	19.1	21.7	33.1	23.7	27.5	6.9	10.9	(7.2)	17.6	14.5	35.6	29.1	30.2	28.4	8.5	57.5	29.6
Jun.2010/Jun.2009	22.8	21.3	17.0	20.4	27.6	25.1	13.4	10.1	14.9	(7.4)	19.5	14.4	37.5	30.9	32.4	31.0	4.7	96.5	31.7
Jul.2010/Jul.2009	24.3	15.2	30.0	25.3	31.7	27.8	20.4	11.9	15.2	(0.3)	22.1	15.4	38.2	31.7	33.5	29.0	2.0	18.3	29.4
Ago.2010/Ago.2009	22.7	26.1	37.8	28.8	19.3	21.0	14.1	23.6	32.6	(7.5)	21.9	15.0	33.3	27.0	30.1	26.1	0.4	17.0	26.3
Sept.2010/Sept.2009	24.8	19.2	36.9	28.5	28.0	26.4	16.0	24.6	31.6	(0.4)	25.8	15.5	33.5	27.1	31.4	26.4	(5.2)	16.2	26.5
Oct.2010/Oct.2009	28.1	25.9	11.5	21.6	12.7	20.8	8.3	29.8	39.1	0.2	23.8	19.8	32.9	26.6	30.4	27.8	12.0	22.3	27.8
Nov.2010/Nov.2009	30.1	38.1	18.6	27.5	31.9	30.9	16.3	24.1	33.8	(9.3)	28.7	26.4	28.9	22.7	28.8	28.1	21.2	29.6	27.9
Dic.2010/Dic.2010	33.1	59.6	(23.0)	14.5	20.2	27.2	18.3	4.6	8.8	(10.9)	20.5	25.0	27.3	21.6	25.3	25.2	38.2	1.6	24.3

1/ : M1 Ampliado incluye M1 más depósitos a la vista del sector público no financiero en moneda nacional.

2/ : M2 Ampliado incluye M2 más depósitos de ahorro y plazo del sector público no financiero en moneda nacional.

3/ : M3 igual a M2 mas depósitos moneda extranjera del sector privado al tipo de cambio oficial a final de período.

4/ : M3 Ampliado incluye M3 más depósitos del sector público no financiero en moneda extranjera.

5/ : Preliminar

6/ : Preliminar, depósitos del sistema bancario al 23-12-2010 y depósitos del sector público no financiero al 31-10-2010. La tasa interanual se calcula con respecto a fin de periodo del mismo mes del año anterior.

Nota : A partir de diciembre de 1994. Las cifras de caja y obligaciones sujetas a encaje en base a estados financieros automatizados de los bancos comerciales de enero/95 a octubre/2010. Depósitos del sector público no financiero actualizados a octubre de 2010.

Fuente: Departamento de Programación Monetaria