

Cuadro #4:
Agregados monetarios
(Saldo en millones de córdobas)

Conceptos	Numerario (1)	Caja (2)	Dep. BCN MN (3)	Base monetaria (4=1+2+3)	Dep. vista (5)	M1 (6=1+5)	M1A 1/ (7)	Cuasi- dinero (8=9+10)	Ahorro (9)	Depósitos Plazo (10)	M2 (11=6+8)	M2A 2/ (12)	Dep. ME en córdobas (13)	Dep. ME en dólares (14)	M3 3/ (15=11+13)	M3A 4/ (16=15+17+18)	Depósitos del sector público no financiero MN (17)	Depósitos ME (18)	Depósitos totales MN y ME (19)
2004	3,103.3	313.3	1,928.9	5,345.5	2,552.9	5,656.2	6,074.5	4,580.6	2,719.4	1,861.2	10,236.9	12,766.2	20,361.5	1,246.9	30,598.4	34,259.2	2,529.4	1,131.5	31,155.9
2005	3,808.0	432.5	2,097.6	6,338.1	3,019.9	6,827.9	7,668.3	4,175.7	2,811.5	1,364.2	11,003.5	15,033.6	22,652.9	1,321.2	33,656.5	39,019.3	4,030.0	1,332.8	35,211.3
2006	4,401.3	622.8	3,097.7	8,121.8	3,618.2	8,019.5	8,832.7	4,613.0	3,139.5	1,473.4	12,632.5	17,743.0	24,027.6	1,334.7	36,660.1	43,177.2	5,110.5	1,406.5	38,775.9
2007 5/																			
Enero	3,897.5	886.8	3,295.2	8,079.5	3,382.4	7,279.9	8,439.7	4,857.2	3,328.1	1,529.1	12,137.1	17,645.9	24,359.8	1,347.5	36,496.9	43,379.2	5,508.8	1,373.5	39,481.7
Febrero	3,878.1	886.4	3,262.0	8,026.5	3,584.1	7,462.2	8,519.6	5,158.7	3,570.5	1,588.3	12,620.9	17,812.5	24,538.2	1,352.3	37,159.1	43,711.4	5,191.6	1,360.8	39,833.3
Marzo	4,243.2	704.1	3,028.1	7,975.4	3,791.4	8,034.6	9,234.6	5,233.5	3,495.3	1,738.2	13,268.1	18,335.3	25,038.7	1,374.2	38,306.7	44,777.2	5,067.2	1,403.3	40,534.0
Abril	3,951.3	884.1	3,025.1	7,860.4	3,764.8	7,716.1	8,819.9	5,244.9	3,403.4	1,841.5	12,961.0	17,868.4	25,335.3	1,384.9	38,296.3	44,709.1	4,907.4	1,505.5	40,757.9
Mayo	3,880.5	990.8	2,983.1	7,854.4	3,965.0	7,845.6	8,838.1	5,377.8	3,468.0	1,909.7	13,223.3	18,180.3	25,971.5	1,413.8	39,194.8	45,654.9	4,957.0	1,503.2	41,774.4
Junio	3,905.4	865.9	3,094.7	7,865.9	3,850.8	7,756.2	8,778.5	5,175.6	3,429.7	1,745.9	12,931.8	17,912.3	26,236.9	1,422.5	39,168.7	45,700.2	4,980.5	1,550.9	41,794.8
Julio	3,880.9	999.4	3,732.5	8,612.7	3,978.9	7,859.8	9,130.8	5,397.1	3,609.8	1,787.3	13,256.9	18,394.0	26,430.4	1,427.1	39,687.4	46,398.9	5,137.1	1,574.5	42,518.1
Agosto	3,954.3	965.3	3,289.4	8,208.9	3,936.6	7,890.8	9,040.3	4,736.6	3,524.5	1,212.1	12,627.4	18,511.4	26,445.8	1,422.0	39,073.2	46,538.0	5,884.1	1,580.7	42,583.7
Septiembre	4,096.7	966.2	3,140.5	8,203.3	3,921.0	8,017.7	9,250.1	4,717.7	3,496.7	1,221.0	12,735.4	18,755.3	26,845.1	1,437.7	39,580.5	47,171.8	6,019.9	1,571.4	43,075.2
Octubre	3,997.7	1,106.1	3,162.0	8,265.8	3,945.3	7,943.0	9,009.7	4,994.2	3,778.3	1,215.9	12,937.1	18,720.6	27,167.4	1,449.0	40,104.6	47,454.9	5,783.5	1,566.9	43,457.2
Noviembre	4,658.0	1,202.1	3,390.6	9,250.7	3,860.5	8,518.6	9,770.5	5,236.2	4,089.1	1,147.1	13,754.7	19,829.4	27,880.2	1,481.0	41,635.0	49,306.3	6,074.7	1,596.6	44,648.2
Diciembre	5,537.2	1,073.6	3,237.0	9,847.8	4,373.3	9,910.5	10,972.0	5,052.1	3,919.6	1,132.6	14,962.7	20,722.7	28,311.7	1,497.7	43,274.3	50,792.9	5,760.0	1,758.6	45,255.7
2008 5/																			
Enero	4,834.8	1,159.1	3,561.6	9,555.6	4,103.4	8,938.2	10,684.9	5,742.1	3,323.5	2,418.6	14,680.3	20,491.1	28,056.2	1,478.1	42,736.5	50,666.8	5,810.8	2,119.6	45,832.0
Febrero	5,019.2	1,107.6	3,450.3	9,577.1	3,978.7	8,998.0	10,762.7	6,092.7	3,555.2	2,537.4	15,090.6	20,879.4	28,809.6	1,511.9	43,900.2	51,804.0	5,788.8	2,115.1	46,784.8
Marzo	4,928.2	1,278.4	3,087.0	9,293.6	4,319.0	9,247.2	11,041.3	6,210.6	3,978.2	2,232.4	15,457.8	21,248.8	30,239.9	1,580.3	45,694.7	53,606.2	5,791.0	2,120.5	48,678.0
Abril	5,071.9	1,231.9	3,757.9	10,061.7	4,785.0	9,856.9	11,684.4	5,259.8	3,763.3	1,496.5	15,116.7	20,974.9	31,035.5	1,615.6	46,152.2	54,157.3	5,858.2	2,146.9	49,085.4
Mayo	5,069.9	1,127.1	3,481.8	9,678.8	3,869.8	8,939.6	10,771.5	5,711.6	3,983.1	1,728.5	14,651.2	20,582.7	30,921.6	1,603.0	45,572.8	53,675.1	5,931.5	2,170.8	48,605.3
Junio	4,747.7	1,263.4	3,055.8	9,066.9	3,767.3	8,515.0	10,466.6	4,619.2	3,519.3	1,099.9	13,134.2	20,211.2	31,153.2	1,608.6	44,287.4	54,189.3	7,077.0	2,824.9	49,441.6
Julio	4,727.9	1,210.3	3,737.4	9,675.5	3,723.0	8,450.9	10,576.5	4,775.0	3,619.9	1,155.0	13,225.8	20,382.0	31,166.9	1,602.6	44,392.7	53,820.4	7,156.2	2,271.5	49,092.6
Agosto	4,911.7	1,197.0	3,211.4	9,320.1	3,619.8	8,531.5	10,443.3	4,552.8	3,401.9	1,150.9	13,084.3	19,944.1	31,095.6	1,592.4	44,180.0	53,570.0	6,859.8	2,530.2	48,658.3
Septiembre	4,673.3	1,530.8	3,245.0	9,449.1	4,175.9	8,849.3	10,657.3	4,597.0	3,450.3	1,146.7	13,446.3	20,116.6	31,916.4	1,627.9	44,991.4	54,991.4	6,670.3	2,958.4	50,318.1
Octubre	4,769.7	1,249.8	3,364.5	9,384.0	4,023.8	8,793.4	10,530.5	4,601.2	3,406.6	1,194.6	13,394.6	20,195.5	31,273.5	1,588.5	44,668.1	54,087.0	6,800.9	2,618.0	49,317.3
Noviembre	5,250.1	1,163.6	3,384.4	9,798.0	4,039.9	9,290.0	11,597.4	4,730.3	3,645.4	1,085.0	14,020.3	21,064.8	30,761.7	1,556.3	44,782.0	53,875.6	7,044.5	2,049.1	48,625.5
Diciembre	5,498.8	1,355.1	3,515.7	10,369.5	4,693.8	10,192.6	11,980.9	4,495.7	3,469.4	1,026.2	14,688.3	20,811.6	31,562.0	1,590.2	46,250.3	54,202.5	6,123.3	1,829.0	48,703.7
2009 5/																			
Enero	4,949.4	1,260.8	3,436.7	9,646.9	3,911.7	8,861.1	11,381.4	4,577.5	3,533.9	1,043.5	13,438.5	20,454.6	30,886.9	1,549.7	44,325.5	53,161.8	7,016.1	1,820.2	48,212.4
Febrero	4,824.2	1,075.0	3,214.6	9,113.8	3,835.2	8,659.4	10,895.6	4,783.7	3,716.5	1,067.2	13,443.1	20,421.5	31,247.9	1,562.0	44,690.9	53,623.0	6,978.5	1,953.6	48,798.8
Marzo	4,624.0	1,297.8	3,189.1	9,110.9	3,941.3	8,565.3	11,178.8	4,757.6	3,670.7	1,086.9	13,322.9	20,748.2	31,166.7	1,551.5	44,489.5	53,520.4	7,425.3	1,605.6	48,896.4
Abril	4,698.0	1,199.4	3,232.5	9,129.8	3,584.3	8,282.2	11,039.1	4,452.0	3,573.1	878.9	12,734.2	20,650.5	31,563.4	1,564.9	44,297.6	53,990.4	7,916.3	1,776.5	49,292.4
Mayo	4,742.4	1,159.4	3,416.7	9,318.4	3,927.7	8,670.1	11,136.5	4,855.1	3,851.7	1,003.3	13,525.2	20,715.5	31,596.3	1,560.1	45,121.5	54,453.3	7,190.3	2,141.5	49,710.9
Junio 04 6/	4,283.3	1,515.7	3,761.7	9,560.7	4,366.5	8,649.8	11,116.1	4,853.2	3,842.3	1,010.9	13,503.1	20,693.3	31,680.6	1,563.4	45,183.6	54,515.4	7,190.3	2,141.5	50,232.1
Variación Interanual																			
Dic.2005/Dic.2004	22.7	38.1	8.7	18.6	18.3	20.7	26.2	(8.8)	3.4	(26.7)	7.5	17.8	11.3	6.0	10.0	13.9	59.3	17.8	13.0
Dic.2006/Dic.2005	15.6	44.0	47.7	28.1	19.8	17.5	15.2	10.5	11.7	8.0	14.8	18.0	6.1	1.0	8.9	10.7	26.8	5.5	10.1
Dic.2007/Dic.2006	25.8	72.4	4.5	21.3	20.9	23.6	24.2	9.5	24.8	(23.1)	18.4	16.8	17.8	12.2	18.0	17.6	12.7	25.0	16.7
Mar.2008/Mar.2007	16.1	81.6	1.9	16.5	13.9	15.1	19.6	18.7	13.8	28.4	16.5	15.9	20.8	15.0	19.3	19.7	14.3	51.1	20.1
Jun.2008/Jun.2007	21.6	45.9	(1.3)	15.3	(2.2)	9.8	19.2	(10.8)	2.6	(37.0)	1.6	12.8	18.7	13.1	13.1	18.6	42.1	82.1	18.3
Sept.2008/Sept.2007	14.1	58.4	3.3	15.2	6.5	10.4	15.2	(2.6)	(1.3)	(6.1)	5.6	7.3	18.9	13.2	14.6	16.6	10.8	88.3	16.8
Dic.2008/Dic.2007	(0.7)	26.2	8.6	5.3	7.3	2.8	9.2	(11.0)	(11.5)	(9.4)	(1.8)	0.4	11.5	6.2	6.9	6.7	6.3	4.0	7.6
Ene.2009/Ene.2008	2.4	8.8	(3.5)	1.0	(4.7)	(0.9)	6.5	(20.3)	6.3	(56.9)	(8.5)	(0.2)	10.1	4.8	3.7	4.9	20.7	(14.1)	5.2
Feb.2009/Feb.2008	(3.9)	(2.9)	(6.8)	(4.8)	(3.6)	(3.8)	1.2	(21.5)	4.5	(57.9)	(10.9)	(2.2)	8.5	3.3	1.8	3.5	20.6	(7.6)	4.3
Mar.2009/Mar.2008	(6.2)	1.5	3.3	(2.0)	(8.7)	(7.4)	1.2	(23.4)	(7.7)	(51.3)	(13.8)	(2.4)	3.1	(1.8)	(2.6)	(0.2)	28.2	(24.3)	0.4
Abr.2009/Abr.2008	(7.4)	(2.6)	(14.0)	(9.3)	(25.1)	(16.0)	(5.5)	(15.4)	(5.1)	(41.3)	(15.8)	(1.5)	1.7	(3.1)	(4.0)	(0.3)	35.1	(17.3)	0.4
May.2009/May.2008	(6.5)	2.9	(1.9)	(3.7)	1.5	(3.0)	3.4	(15.0)	(3.3)	(42.0)	(7.7)	0.6	2.2	(2.7)	(1.0)	1.4	21.2	(1.4)	2.3

1/ : M1 Ampliado incluye M1 más depósitos a la vista del sector público no financiero en moneda nacional.

2/ : M2 Ampliado incluye M2 más depósitos de ahorro y plazo del sector público no financiero en moneda nacional.

3/ : M3 igual a M2 mas depósitos moneda extranjera del sector privado al tipo de cambio oficial a final de período

4/ : M3 Ampliado incluye M3 más depósitos del sector público no financiero en moneda extranjera

5/ : Preliminar

6/ : Preliminar, depósitos del sistema bancario al 04-06-2009 y depósitos del sector público no financiero al 02-05-2009. La tasa interanual se calcula con respecto a fin de período del mismo mes del año anterior.

Nota : A partir de diciembre de 1994. Las cifras de caja y obligaciones sujetas a encaje en base a estados financieros automatizados de los bancos comerciales de enero/95 a marzo/2009. Depósitos del sector público no financiero actualizados a marzo de 2009.

Fuente: Departamento de Programación Monetaria