

Cuadro #4:
Agregados monetarios
(Saldo en millones de córdobas)

Conceptos	Numerario (1)	Caja (2)	Dep. BCN MN (3)	Base monetaria (4=1+2+3)	Dep. vista (5)	M1 (6=1+5)	M1A 1/ (7)	Cuasi- dinero (8=9+10)	Depósitos		M2 (11=6+8)	M2A 2/ (12)	Dep. ME en córdobas (13)	Dep. ME en dólares (14)	M3 3/ (15=11+13)	M3A 4/ (16=15+17+18)	Depósitos del sector público no financiero		Depósitos totales MN y ME (19)
									Ahorro (9)	Plazo (10)							MN (17)	ME (18)	
1995	768.9	90.0	257.9	1,116.8	510.9	1,279.8	1,374.9	944.3	540.5	403.8	2,224.1	2,820.9	2,686.0	337.2	4,910.1	5,607.5	596.8	100.6	4,838.6
1996	864.5	121.0	530.1	1,515.6	758.5	1,623.0	1,745.6	1,226.3	662.5	563.8	2,849.4	3,533.6	4,331.2	485.4	7,180.6	7,943.8	684.2	79.0	7,079.3
1997	1,096.3	145.0	804.7	2,046.0	1,025.1	2,121.4	2,273.7	2,154.0	986.3	1,167.7	4,275.4	5,035.7	6,806.6	681.0	11,082.0	12,183.5	760.3	341.2	11,087.2
1998	1,339.6	154.0	812.2	2,305.8	1,165.0	2,504.5	2,663.6	2,538.4	1,148.4	1,390.0	5,043.0	5,885.6	9,208.5	822.6	14,251.5	15,596.7	842.6	502.6	14,257.2
1999	1,734.8	171.5	832.7	2,739.0	1,392.6	3,127.5	3,275.8	3,300.6	1,580.5	1,720.1	6,428.1	7,385.9	11,008.9	893.7	17,437.0	19,297.6	957.8	902.8	17,562.8
2000	1,754.2	142.7	829.5	2,726.3	1,672.4	3,326.6	3,419.5	3,108.9	1,415.8	1,693.1	6,435.5	7,206.5	12,277.7	940.3	18,713.3	20,167.9	771.0	683.7	18,413.7
2001	1,949.4	160.3	1,256.6	3,366.4	1,964.0	3,913.4	4,099.3	2,941.1	1,826.8	1,114.3	6,854.5	7,912.4	13,778.1	995.5	20,632.7	22,604.1	1,057.9	913.5	20,654.6
2002	2,085.8	206.9	1,330.5	3,623.2	1,735.9	3,821.8	4,139.9	3,121.9	1,979.9	1,142.0	6,943.6	8,517.9	16,007.6	1,091.1	22,951.3	25,533.4	1,574.2	1,007.9	23,447.6
2003	2,506.6	255.2	1,736.6	4,498.4	2,079.9	4,586.5	4,937.3	3,706.7	2,401.5	1,305.2	8,293.1	10,569.1	17,615.3	1,132.7	25,908.4	29,188.7	2,275.9	1,004.3	26,682.1
2004 5/	3,103.3	313.3	1,928.9	5,345.5	2,552.9	5,656.2	6,074.5	4,580.6	2,719.4	1,861.2	10,236.9	12,766.2	20,361.5	1,246.9	30,598.4	34,259.2	2,529.4	1,131.5	31,155.9
2005 5/	3,808.0	432.5	2,097.6	6,338.1	3,019.9	6,827.9	7,668.3	4,175.7	2,811.5	1,364.2	11,003.5	15,033.6	22,652.9	1,321.2	33,656.5	39,019.3	4,030.0	1,332.8	35,211.3
2006 5/																			
Enero	3,664.8	578.7	2,561.3	6,804.8	2,871.8	6,536.6	7,644.0	4,336.8	2,938.6	1,398.2	10,873.4	15,174.1	23,302.7	1,353.5	34,176.0	39,848.8	4,300.7	1,372.0	36,184.0
Febrero	3,640.4	618.2	2,298.2	6,556.7	2,964.3	6,604.7	7,567.1	4,510.3	3,007.4	1,502.9	11,115.0	15,325.2	23,917.3	1,384.0	35,032.3	40,683.1	4,210.3	1,440.5	37,042.7
Marzo	3,690.0	632.4	2,087.4	6,409.7	3,145.9	6,835.9	7,772.9	4,472.7	2,961.4	1,511.3	11,308.5	15,604.9	23,987.7	1,382.3	35,296.3	41,001.2	4,296.3	1,408.6	37,311.2
Abril	3,719.0	517.2	2,968.6	7,204.7	2,930.7	6,649.7	7,627.8	4,591.8	3,154.5	1,437.3	11,241.5	16,195.2	24,388.2	1,399.8	35,629.6	42,121.4	4,953.7	1,538.1	38,402.4
Mayo	3,532.1	721.9	2,263.7	6,517.6	3,225.6	6,757.7	7,709.9	4,522.5	3,031.7	1,490.7	11,280.1	16,024.4	24,752.0	1,414.8	36,032.1	42,258.4	4,744.3	1,482.0	38,726.4
Junio	3,482.6	690.7	2,519.0	6,692.2	3,023.7	6,506.2	7,408.9	4,474.3	3,084.8	1,389.5	10,980.5	15,818.2	24,857.9	1,415.2	35,838.4	42,101.3	4,837.7	1,425.2	38,618.8
Julio	3,498.9	731.8	3,145.6	7,376.3	3,202.8	6,701.6	7,682.2	4,685.1	3,054.5	1,630.6	11,386.8	16,359.0	25,086.9	1,422.3	36,473.6	42,837.4	4,972.3	1,391.5	39,338.5
Agosto	3,422.9	707.0	2,965.5	7,095.4	3,218.4	6,641.3	7,528.3	4,766.0	3,061.3	1,704.8	11,407.3	16,297.1	25,255.6	1,425.9	36,663.0	42,942.4	4,889.8	1,389.7	39,519.5
Septiembre	3,567.5	622.5	2,707.8	6,897.7	3,002.0	6,569.5	7,353.3	4,762.2	3,052.8	1,709.4	11,331.7	16,176.0	25,207.1	1,417.5	36,538.8	42,766.3	4,844.2	1,383.2	39,198.8
Octubre	3,581.6	932.0	2,798.2	7,311.7	3,317.5	6,899.1	7,715.7	4,795.8	3,023.2	1,772.7	11,694.9	16,594.9	24,516.7	1,373.0	36,211.6	42,483.9	4,900.0	1,372.3	38,902.3
Noviembre	3,791.1	931.4	2,885.5	7,608.0	3,382.1	7,173.2	8,058.0	4,627.6	3,017.7	1,609.9	11,800.8	16,825.1	23,938.4	1,335.2	35,739.2	42,161.2	5,024.3	1,397.8	38,370.2
Diciembre	4,401.3	622.8	3,097.7	8,121.8	3,618.2	8,019.5	8,832.7	4,613.0	3,139.5	1,473.4	12,632.5	17,743.0	24,027.6	1,334.7	36,660.1	43,177.2	5,110.5	1,406.5	38,775.9
2007 5/																			
Enero	3,897.5	886.8	3,295.2	8,079.5	3,382.4	7,279.9	8,439.7	4,857.2	3,328.1	1,529.1	12,137.1	17,645.9	24,359.8	1,347.5	36,496.9	43,379.2	5,508.8	1,373.5	39,481.7
Febrero	3,863.3	901.2	3,262.0	8,026.5	3,493.7	7,357.0	8,538.5	5,395.2	3,550.6	1,844.6	12,752.2	17,765.2	24,253.3	1,336.6	37,005.5	43,379.9	5,013.0	1,361.4	39,516.6
Marzo 15 6/	3,986.0	872.9	3,191.0	8,049.9	3,960.8	7,946.8	9,128.2	5,140.7	3,428.6	1,712.1	13,087.5	18,100.5	24,729.0	1,360.1	37,816.5	44,190.9	5,013.0	1,361.4	40,204.9
Variación Interanual																			
Dic.2001/Dic.2000	11.1	12.3	51.5	23.5	24.9	17.6	19.9	(5.4)	29.0	(34.2)	6.5	9.8	12.2	5.9	10.3	12.1	37.2	33.6	12.2
Dic.2002/Dic.2001	7.0	29.1	5.9	7.6	(11.6)	(2.3)	1.0	6.1	8.4	2.5	1.3	7.7	16.2	9.6	11.2	13.0	48.8	10.3	13.5
Dic.2003/Dic.2002	20.2	23.4	30.5	24.2	19.8	20.0	19.3	18.7	21.3	14.3	19.4	24.1	10.0	3.8	12.9	14.3	44.6	(0.4)	13.8
Dic.2004/Dic.2003	23.8	22.7	11.1	18.8	22.7	23.3	23.0	23.6	13.2	42.6	23.4	20.8	15.6	10.1	18.1	17.4	11.1	12.7	16.8
Mar.2005/Mar.2004	20.8	25.6	23.2	22.1	39.7	29.2	29.9	21.8	13.2	36.6	25.7	23.0	17.9	12.3	20.3	18.8	14.5	(5.5)	18.6
Jun.2005/Jun.2004	24.6	31.8	28.2	26.6	28.3	26.4	29.8	16.1	7.0	34.4	21.3	19.7	14.4	8.9	16.5	15.4	14.8	(8.3)	14.7
Sep.2005/Sep.2004	22.9	22.9	2.2	15.1	23.2	23.1	26.2	(5.8)	3.0	(19.2)	8.5	16.0	11.8	6.4	10.7	13.6	40.5	20.4	12.9
Dic.2005/Dic.2004	22.7	38.1	8.7	18.6	18.3	20.7	26.2	(8.8)	3.4	(26.7)	7.5	17.8	11.3	6.0	10.0	13.9	59.3	17.8	13.0
Ene.2006/Ene.2005	28.3	18.9	8.4	19.3	7.7	18.3	21.0	(7.0)	8.3	(28.3)	6.7	15.9	12.5	7.1	10.6	14.3	47.9	30.0	13.0
Feb.2006/Feb.2005	25.5	18.4	31.1	26.7	26.9	26.1	26.5	(5.9)	13.2	(29.6)	10.8	19.1	13.9	8.4	12.9	16.7	48.3	43.9	15.9
Mar.2006/Mar.2005	28.3	21.2	9.7	20.9	19.3	24.0	25.8	(6.5)	5.7	(23.8)	9.8	17.9	12.5	7.1	11.6	14.9	46.5	24.6	13.7
Abr.2006/Abr.2005	21.8	27.3	43.4	30.3	25.0	23.2	20.4	(6.3)	11.1	(30.2)	9.2	19.9	14.0	8.6	12.4	17.2	54.4	47.4	16.8
May.2006/May.2005	19.1	26.1	16.4	18.9	34.2	25.9	23.1	(10.8)	1.7	(28.6)	8.1	17.3	15.2	9.7	12.8	16.3	47.2	26.9	16.1
Jun.2006/Jun.2005	20.7	28.2	24.3	22.8	17.5	19.2	19.0	(7.9)	3.2	(25.8)	6.4	16.8	16.0	10.5	12.9	16.8	50.1	32.7	16.5
Jul.2006/Jul.2005	15.1	39.7	35.1	25.2	14.9	15.0	12.9	(7.6)	1.0	(20.2)	4.5	15.0	13.8	8.4	10.8	14.7	49.3	26.9	14.6
Ago.2006/Ago.2005	17.7	20.6	43.3	27.5	20.5	19.0	15.6	4.8	2.3	9.7	12.7	16.4	15.1	9.6	14.3	15.5	26.2	12.3	15.3
Sep.2006/Sep.2005	21.1	14.6	54.1	31.5	15.2	18.3	14.8	9.1	5.8	15.6	14.3	16.6	14.7	9.2	14.5	15.0	22.6	4.2	14.5
Oct.2006/Oct.2005	21.2	55.2	29.5	27.9	17.1	19.2	16.3	9.9	6.5	16.2	15.2	16.2	11.0	5.7	12.3	12.9	18.8	8.9	12.2
Nov.2006/Nov.2005	16.9	29.5	42.2	27.0	16.6	16.7	13.6	6.2	4.0	10.6	12.4	15.3	6.5	1.4	8.3	10.0	22.8	10.5	9.3
Dic.2006/Dic.2005	15.6	44.0	47.7	28.1	19.8	17.5	15.2	10.5	11.7	8.0	14.8	18.0	6.1	1.0	8.9	10.7	26.8	5.5	10.1
Ene.2006/Dic.2007	6.4	53.2	28.7	18.7	17.8	11.4	10.4	12.0	13.3	9.4	11.6	16.3	4.5	(0.4)	6.8	8.9	28.1	0.1	9.1

1/ : M1 Ampliado incluye M1 más depósitos a la vista del sector público no financiero en moneda nacional.

2/ : M2 Ampliado incluye M2 más depósitos de ahorro y plazo del sector público no financiero en moneda nacional.

3/ : M3 igual a M2 mas depósitos moneda extranjera del sector privado al tipo de cambio oficial a final de periodo.

4/ : M3 Ampliado incluye M3 más depósitos del sector público no financiero en moneda extranjera.

5/ : Preliminar

6/ : Preliminar, depósitos del sistema bancario al 15-03-2007 y depósitos del sector público no financiero al 03-03-2007, periodo de julio a diciembre de 1998 sujeto a revisión. La tasa interanual se calcula con respecto a fin de periodo del mismo mes del año anterior.

Nota : A partir de diciembre de 1994. Las cifras de caja y obligaciones sujetas a encaje en base a estados financieros automatizados de los bancos comerciales de enero/95 a Noviembre/2006. Depósitos del sector público no financiero actualizados a noviembre de 2006.

Fuente: Departamento de Programación Monetaria