

**Cuadro #7**  
**Reservas internacionales consolidadas**

(saldo en millones de dólares) al 20 de noviembre de 2019

| Mes y año  | Banco Central |         |                 |         |                              |                                      |                                          |                                                 | Resto del sistema financiero 2/ |       |         |         | Sistema financiero nacional |         |         |
|------------|---------------|---------|-----------------|---------|------------------------------|--------------------------------------|------------------------------------------|-------------------------------------------------|---------------------------------|-------|---------|---------|-----------------------------|---------|---------|
|            | RIB 1/        | RIN 1/  | Encaje<br>en ME | FOGADE  | Letras pag. en<br>dólares 4/ | Depósitos<br>monet. en<br>dólares 5/ | Títulos de<br>Inversión en<br>dólares 6/ | Cuentas<br>Corrientes en<br>ME con<br>Intereses | RINA                            | RIB   | RIN     | RINA    | RIB                         | RIN     | RINA    |
| 2004       | 670.4         | 451.1   | (240.3)         | --      | 0.0                          | 0.0                                  | 0.0                                      | 0.0                                             | 210.8                           | 104.0 | 75.4    | 315.7   | 774.4                       | 526.5   | 526.5   |
| 2005       | 729.9         | 536.6   | (254.8)         | --      | 0.0                          | 0.0                                  | 0.0                                      | 0.0                                             | 281.8                           | 123.0 | 84.5    | 339.3   | 852.9                       | 621.1   | 621.1   |
| 2006 3/    | 924.2         | 859.0   | (324.5)         | (62.3)  | 0.0                          | 0.0                                  | 0.0                                      | 0.0                                             | 472.2                           | 118.7 | 14.7    | 339.2   | 1,041.4                     | 873.7   | 811.4   |
| 2007       | 1,103.3       | 1,018.6 | (281.7)         | (71.2)  | 0.0                          | 0.0                                  | 0.0                                      | 0.0                                             | 665.7                           | 125.9 | 56.2    | 337.9   | 1,228.5                     | 1,074.8 | 1,003.6 |
| 2008       | 1,140.8       | 1,029.8 | (320.3)         | (78.5)  | 0.0                          | 0.0                                  | 0.0                                      | 0.0                                             | 631.0                           | 190.7 | 101.6   | 421.9   | 1,331.5                     | 1,131.4 | 1,052.9 |
| 2009       | 1,573.1       | 1,422.8 | (447.2)         | (84.9)  | 0.0                          | 0.0                                  | 0.0                                      | 0.0                                             | 890.7                           | 343.1 | 240.9   | 688.1   | 1,916.2                     | 1,663.7 | 1,578.8 |
| 2010       | 1,799.0       | 1,631.6 | (550.7)         | (92.1)  | 0.0                          | 0.0                                  | 0.0                                      | 0.0                                             | 988.8                           | 359.8 | 261.1   | 811.8   | 2,158.8                     | 1,892.7 | 1,800.6 |
| 2011       | 1,892.2       | 1,710.5 | (522.7)         | (99.4)  | 0.0                          | 0.0                                  | 0.0                                      | 0.0                                             | 1,088.5                         | 312.1 | 241.8   | 764.5   | 2,204.3                     | 1,952.3 | 1,853.0 |
| 2012       | 1,887.2       | 1,718.1 | (428.6)         | (109.3) | 0.0                          | 0.0                                  | 0.0                                      | 0.0                                             | 1,180.2                         | 248.0 | 90.6    | 519.2   | 2,135.2                     | 1,808.7 | 1,699.4 |
| 2013       | 1,993.0       | 1,840.0 | (497.2)         | (119.0) | 0.0                          | 0.0                                  | 0.0                                      | 0.0                                             | 1,223.8                         | 361.5 | 222.9   | 720.2   | 2,354.5                     | 2,063.0 | 1,944.0 |
| 2014       | 2,276.2       | 2,153.2 | (644.2)         | (129.0) | 0.0                          | 0.0                                  | 0.0                                      | 0.0                                             | 1,380.0                         | 442.0 | 264.4   | 908.6   | 2,718.2                     | 2,417.6 | 2,288.6 |
| 2015       | 2,492.3       | 2,401.2 | (660.2)         | (139.6) | 0.0                          | 0.0                                  | 0.0                                      | 0.0                                             | 1,601.4                         | 289.9 | 2.4     | 662.6   | 2,782.1                     | 2,403.6 | 2,264.0 |
| 2016       | 2,447.8       | 2,387.5 | (730.1)         | (151.5) | 0.0                          | 0.0                                  | 0.0                                      | 0.0                                             | 1,505.9                         | 356.8 | (145.9) | 584.2   | 2,804.6                     | 2,241.6 | 2,090.1 |
| 2017       |               |         |                 |         |                              |                                      |                                          |                                                 |                                 |       |         |         |                             |         |         |
| Enero      | 2,459.8       | 2,398.9 | (728.4)         | (152.7) | 0.0                          | 0.0                                  | 0.0                                      | 0.0                                             | 1,517.9                         | 401.4 | (21.2)  | 707.1   | 2,861.2                     | 2,377.7 | 2,225.0 |
| Febrero    | 2,433.1       | 2,372.5 | (711.2)         | (153.7) | 0.0                          | 0.0                                  | 0.0                                      | 0.0                                             | 1,507.5                         | 473.4 | (47.6)  | 663.6   | 2,906.5                     | 2,324.8 | 2,171.1 |
| Marzo      | 2,462.4       | 2,404.1 | (732.5)         | (154.8) | 0.0                          | 0.0                                  | 0.0                                      | 0.0                                             | 1,516.7                         | 497.1 | 66.1    | 798.6   | 2,959.6                     | 2,470.2 | 2,315.4 |
| Abril      | 2,500.0       | 2,444.3 | (719.2)         | (156.1) | 0.0                          | 0.0                                  | 0.0                                      | 0.0                                             | 1,569.0                         | 420.5 | 31.1    | 750.2   | 2,920.5                     | 2,475.3 | 2,319.2 |
| Mayo       | 2,554.1       | 2,501.1 | (688.5)         | (157.1) | 0.0                          | 0.0                                  | 0.0                                      | 0.0                                             | 1,655.5                         | 404.4 | 25.1    | 713.6   | 2,958.5                     | 2,526.2 | 2,369.1 |
| Junio      | 2,573.1       | 2,521.6 | (709.1)         | (158.3) | 0.0                          | 0.0                                  | 0.0                                      | 0.0                                             | 1,654.2                         | 410.8 | 6.6     | 715.6   | 2,983.9                     | 2,528.2 | 2,369.8 |
| Julio      | 2,624.1       | 2,572.0 | (723.7)         | (159.4) | 0.0                          | 0.0                                  | 0.0                                      | 0.0                                             | 1,688.8                         | 467.9 | 51.4    | 775.2   | 3,092.0                     | 2,623.4 | 2,464.0 |
| Agosto     | 2,570.7       | 2,518.4 | (688.2)         | (160.5) | 0.0                          | 0.0                                  | 0.0                                      | 0.0                                             | 1,669.7                         | 453.3 | 26.3    | 714.5   | 3,024.0                     | 2,544.7 | 2,384.2 |
| Septiembre | 2,542.6       | 2,492.9 | (669.6)         | (161.7) | 0.0                          | 0.0                                  | 0.0                                      | 0.0                                             | 1,661.7                         | 461.3 | 32.5    | 702.1   | 3,003.9                     | 2,525.5 | 2,363.8 |
| Octubre    | 2,598.0       | 2,551.9 | (709.7)         | (162.7) | 0.0                          | 0.0                                  | 0.0                                      | 0.0                                             | 1,679.4                         | 408.1 | (39.5)  | 670.2   | 3,006.1                     | 2,512.4 | 2,349.6 |
| Noviembre  | 2,703.4       | 2,660.2 | (733.2)         | (163.8) | (10.0)                       | 0.0                                  | 0.0                                      | 0.0                                             | 1,753.2                         | 413.6 | (79.0)  | 654.2   | 3,116.9                     | 2,581.2 | 2,407.4 |
| Diciembre  | 2,757.8       | 2,716.2 | (721.1)         | (165.0) | (27.9)                       | 0.0                                  | 0.0                                      | 0.0                                             | 1,802.2                         | 406.2 | (99.3)  | 621.8   | 3,164.0                     | 2,616.9 | 2,424.0 |
| 2018       |               |         |                 |         |                              |                                      |                                          |                                                 |                                 |       |         |         |                             |         |         |
| Enero      | 2,782.3       | 2,739.8 | (704.5)         | (166.4) | (57.0)                       | 0.0                                  | 0.0                                      | 0.0                                             | 1,812.0                         | 452.9 | (115.1) | 589.4   | 3,235.2                     | 2,624.7 | 2,401.4 |
| Febrero    | 2,813.2       | 2,770.9 | (715.1)         | (167.5) | (52.0)                       | 0.0                                  | 0.0                                      | 0.0                                             | 1,836.4                         | 438.9 | (35.6)  | 679.5   | 3,252.0                     | 2,735.3 | 2,515.9 |
| Marzo      | 2,892.0       | 2,852.1 | (751.7)         | (168.7) | (64.0)                       | 0.0                                  | 0.0                                      | 0.0                                             | 1,867.7                         | 532.1 | 20.2    | 771.9   | 3,424.1                     | 2,872.3 | 2,639.6 |
| Abril      | 2,970.2       | 2,932.5 | (760.0)         | (170.1) | (63.9)                       | 0.0                                  | 0.0                                      | 0.0                                             | 1,938.4                         | 414.6 | (55.6)  | 704.4   | 3,384.9                     | 2,876.9 | 2,642.8 |
| Mayo       | 2,902.3       | 2,868.5 | (775.4)         | (171.3) | (56.9)                       | 0.0                                  | 0.0                                      | 0.0                                             | 1,864.9                         | 446.8 | (202.7) | 572.7   | 3,349.1                     | 2,665.8 | 2,437.6 |
| Junio      | 2,654.2       | 2,572.4 | (702.6)         | (172.6) | (70.9)                       | 0.0                                  | 0.0                                      | 0.0                                             | 1,626.4                         | 460.9 | (139.6) | 563.0   | 3,115.2                     | 2,432.8 | 2,189.3 |
| Julio      | 2,496.3       | 2,414.6 | (663.6)         | (173.9) | (87.9)                       | 0.0                                  | 0.0                                      | 0.0                                             | 1,489.1                         | 548.3 | 20.6    | 684.2   | 3,044.6                     | 2,435.1 | 2,173.3 |
| Agosto     | 2,446.7       | 2,315.0 | (691.6)         | (175.1) | (78.9)                       | 0.0                                  | 0.0                                      | 0.0                                             | 1,369.4                         | 448.0 | 10.4    | 702.1   | 2,894.7                     | 2,325.4 | 2,071.4 |
| Septiembre | 2,301.6       | 2,122.6 | (635.1)         | (176.5) | (76.9)                       | 0.0                                  | 0.0                                      | 0.0                                             | 1,234.1                         | 520.7 | 66.4    | 701.5   | 2,822.3                     | 2,189.0 | 1,935.6 |
| Octubre    | 2,260.1       | 2,032.9 | (615.8)         | (178.0) | (71.9)                       | (12.0)                               | (0.2)                                    | 0.0                                             | 1,155.0                         | 501.1 | 109.4   | 725.2   | 2,761.2                     | 2,142.3 | 1,880.2 |
| Noviembre  | 2,250.6       | 2,026.7 | (612.4)         | (179.3) | (81.9)                       | 0.0                                  | (0.2)                                    | 0.0                                             | 1,152.8                         | 463.8 | 120.9   | 733.4   | 2,714.4                     | 2,147.7 | 1,886.2 |
| Diciembre  | 2,261.1       | 2,038.9 | (628.3)         | (180.9) | (58.9)                       | (25.0)                               | (0.2)                                    | 0.0                                             | 1,145.5                         | 396.0 | 89.2    | 717.6   | 2,657.1                     | 2,128.2 | 1,863.1 |
| 2019       |               |         |                 |         |                              |                                      |                                          |                                                 |                                 |       |         |         |                             |         |         |
| Enero      | 2,179.0       | 1,961.6 | (591.3)         | (182.5) | (67.9)                       | (16.0)                               | (0.3)                                    | 0.0                                             | 1,103.5                         | 433.1 | 134.6   | 725.9   | 2,612.0                     | 2,096.2 | 1,829.5 |
| Febrero    | 2,149.8       | 1,937.4 | (607.5)         | (183.8) | 0.0                          | (85.0)                               | (0.5)                                    | 0.0                                             | 1,060.6                         | 463.4 | 149.2   | 756.7   | 2,613.1                     | 2,086.6 | 1,817.3 |
| Marzo      | 2,125.3       | 1,913.1 | (580.2)         | (185.2) | 0.0                          | (82.0)                               | (1.3)                                    | 0.0                                             | 1,064.4                         | 560.0 | 252.5   | 832.6   | 2,685.3                     | 2,165.6 | 1,897.1 |
| Abril      | 2,174.4       | 1,968.8 | (600.3)         | (187.2) | 0.0                          | (41.0)                               | (7.4)                                    | 0.0                                             | 1,132.8                         | 563.0 | 268.2   | 868.5   | 2,737.4                     | 2,237.0 | 2,001.4 |
| Mayo       | 2,145.1       | 1,947.8 | (600.8)         | (188.7) | 0.0                          | (16.0)                               | (7.8)                                    | 0.0                                             | 1,134.5                         | 578.6 | 311.5   | 912.3   | 2,723.7                     | 2,259.3 | 2,046.9 |
| Junio      | 2,194.5       | 1,978.9 | (601.9)         | (190.1) | 0.0                          | (52.0)                               | (8.1)                                    | 0.0                                             | 1,126.8                         | 583.8 | 334.4   | 936.3   | 2,778.3                     | 2,313.2 | 2,063.0 |
| Julio      | 2,183.9       | 1,973.5 | (505.9)         | (191.5) | 0.0                          | (81.0)                               | (8.2)                                    | 0.0                                             | 1,187.0                         | 681.9 | 426.3   | 932.2   | 2,865.9                     | 2,399.8 | 2,119.1 |
| Agosto     | 2,201.1       | 1,995.8 | (513.3)         | (193.0) | (2.0)                        | (101.0)                              | (8.2)                                    | (2.1)                                           | 1,176.3                         | 681.6 | 455.2   | 968.5   | 2,882.8                     | 2,451.0 | 2,144.7 |
| Septiembre | 2,256.5       | 2,051.2 | (518.3)         | (194.6) | (4.0)                        | (101.0)                              | (8.2)                                    | (4.2)                                           | 1,220.8                         | 707.4 | 537.5   | 1,055.8 | 2,963.9                     | 2,588.7 | 2,276.6 |
| Octubre    | 2,317.3       | 2,118.4 | (539.1)         | (196.0) | (6.0)                        | (90.0)                               | (8.8)                                    | (15.5)                                          | 1,263.0                         | 612.5 | 442.6   | 981.7   | 2,929.8                     | 2,560.9 | 2,244.7 |
| Noviembre  |               |         |                 |         |                              |                                      |                                          |                                                 |                                 |       |         |         |                             |         |         |
| 01         | 2,321.8       | 2,122.9 | (540.5)         | (196.0) | (6.0)                        | (90.0)                               | (8.8)                                    | (15.5)                                          | 1,266.1                         | 585.3 | 415.4   | 955.8   | 2,907.1                     | 2,538.2 | 2,221.9 |
| 04         | 2,322.2       | 2,123.3 | (434.5)         | (196.0) | (6.0)                        | (145.0)                              | (8.8)                                    | (67.4)                                          | 1,265.6                         | 612.4 | 385.9   | 820.4   | 2,934.6                     | 2,509.2 | 2,086.0 |
| 05         | 2,322.3       | 2,123.4 | (432.8)         | (196.0) | (6.0)                        | (146.0)                              | (8.8)                                    | (67.4)                                          | 1,266.4                         | 634.6 | 464.7   | 897.5   | 2,956.9                     | 2,588.1 | 2,163.8 |
| 06         | 2,314.3       | 2,115.4 | (419.8)         | (196.1) | (6.0)                        | (152.0)                              | (8.8)                                    | (67.4)                                          | 1,265.3                         | 671.1 | 501.2   | 921.1   | 2,985.4                     | 2,616.6 | 2,186.3 |
| 07         | 2,316.7       | 2,117.8 | (405.7)         | (196.1) | (6.0)                        | (165.5)                              | (8.8)                                    | (67.4)                                          | 1,268.3                         | 681.3 | 511.4   | 917.1   | 2,998.0                     | 2,629.2 | 2,185.4 |
| 08         | 2,323.0       | 2,124.1 | (418.1)         | (196.1) | 0.0                          | (139.5)                              | (8.8)                                    | (67.4)                                          | 1,294.3                         | 672.2 | 445.8   | 863.9   | 2,995.2                     | 2,569.9 | 2,158.1 |
| 11         | 2,323.5       | 2,124.6 | (417.3)         | (196.1) | 0.0                          | (143.0)                              | (8.8)                                    | (67.4)                                          | 1,292.0                         | 664.1 | 494.2   | 911.5   | 2,987.6                     | 2,618.8 | 2,203.5 |
| 12         | 2,341.6       | 2,142.7 | (421.9)         | (196.1) | 0.0                          | (143.5)                              | (8.8)                                    | (67.4)                                          | 1,305.0                         | 674.5 | 504.5   | 926.4   | 3,016.0                     | 2,647.2 | 2,231.4 |
| 13         | 2,342.2       | 2,143.4 | (419.5)         | (196.1) | 0.0                          | (146.0)                              | (8.8)                                    | (67.4)                                          | 1,305.5                         | 638.6 | 468.7   | 888.2   | 2,980.8                     | 2,612.0 | 2,193.7 |
| 14         | 2,342.6       | 2,143.8 | (418.9)         | (196.1) | 0.0                          | (148.0)                              | (8.8)                                    | (67.4)                                          | 1,304.5                         | 639.8 | 469.8   | 888.8   | 2,982.4                     | 2,613.6 | 2,193.2 |
| 15         | 2,324.5       | 2,128.9 | (415.9)         | (196.2) | 0.0                          | (135.0)                              | (8.8)                                    | (67.4)                                          | 1,305.7                         | 651.3 | 481.4   | 897.3   | 2,975.9                     | 2,610.3 | 2,203.0 |
| 18         | 2,327.6       | 2,132.0 | (427.3)         | (196.2) | 0.0                          | (127.0)                              | (8.8)                                    | (67.4)                                          | 1,305.2                         | 678.5 | 508.6   | 936.0   | 3,006.1                     | 2,640.6 | 2,241.2 |
| 19         | 2,309.1       | 2,113.5 | (421.6)         | (196.2) | 0.0                          | (111.5)                              | (8.8)                                    | (67.4)                                          | 1,308.0                         | 721.0 | 551.1   | 972.6   | 3,030.1                     | 2,664.5 | 2,280.7 |
| 20         | 2,308.5       | 2,117.8 | (419.9)         | (196.2) | 0.0                          | (114.0)                              | (8.8)                                    | (67.4)                                          | 1,311.5                         | 712.8 | 542.9   | 962.8   | 3,021.2                     | 2,660.7 | 2,274.3 |

1/: Incluye FOGADE.

2/: Cifras Preliminares, bancos comerciales y financieras.

3/: El día 20 de enero de 2006 se registró alivio MDRI por US\$191.2 millones y se excluyó FOGADE de las RINA.

4/: En febrero de 2017, el Consejo Directivo del BCN mediante resolución CD-BCN-V-2-17 reformó los programas de emisiones de letras 2016 y 2017 a fin de autorizar las formas de pago de letras denominadas en dólares y pagaderas en dólares. Siendo la primera adjudicación el 17 de noviembre de 2017.

5/: Operaciones monetarias diarias de absorción e inyección de liquidez conforme a Resolución CD-BCN-XIX-1-18 y CD-BCN-XXII-1-18, del 04 y 21 de mayo 2018.

6/: Los TIN son valores desmaterializados, estandarizados, negociables y emitidos al portador, a plazos de 1, 3, 6, 9 y 12 meses, y pueden ser adquiridos por personas naturales y jurídicas, exceptuando a las instituciones financieras, puestos de bolsa y al INSS.

Fuente: Banco Central de Nicaragua.