

**Cuadro #7**
**Reservas internacionales consolidadas**

(saldo en millones de dólares) al 15 de noviembre de 2011

| Mes y año  | Banco Central |         |              |        |       | Resto del sistema financiero 2/ |       |        | Sistema financiero nacional |         |         |         |
|------------|---------------|---------|--------------|--------|-------|---------------------------------|-------|--------|-----------------------------|---------|---------|---------|
|            | RIB 1/        | RIN 1/  | Encaje en ME | FOGADE | Otros | RINA                            | RIB   | RIN    | RINA                        | RIB     | RIN     | RINA    |
| 2004       | 670.4         | 451.1   | (240.3)      | --     | 0.0   | 210.8                           | 104.0 | 69.6   | 309.9                       | 774.4   | 520.7   | 520.7   |
| 2005       | 729.9         | 536.6   | (254.8)      | --     | 0.0   | 281.8                           | 123.0 | 66.9   | 321.7                       | 852.9   | 603.5   | 603.5   |
| 2006 3/    | 924.2         | 859.0   | (324.5)      | (62.3) | 0.0   | 472.2                           | 117.2 | (16.1) | 308.4                       | 1,041.4 | 842.9   | 780.6   |
| 2007       | 1,103.3       | 1,018.6 | (281.7)      | (71.2) | 0.0   | 665.7                           | 125.2 | 22.8   | 304.5                       | 1,228.5 | 1,041.4 | 970.2   |
| 2008       |               |         |              |        |       |                                 |       |        |                             |         |         |         |
| Enero      | 1,071.1       | 985.7   | (278.6)      | (71.9) | 0.0   | 635.2                           | 152.1 | 47.0   | 325.6                       | 1,223.2 | 1,032.7 | 960.8   |
| Febrero    | 1,037.0       | 950.5   | (280.3)      | (72.5) | 0.0   | 597.7                           | 200.1 | 106.7  | 387.0                       | 1,237.1 | 1,057.2 | 984.7   |
| Marzo      | 1,072.6       | 984.3   | (299.0)      | (73.2) | 0.0   | 612.1                           | 256.9 | 162.6  | 461.6                       | 1,329.5 | 1,146.9 | 1,073.7 |
| Abril      | 1,117.8       | 1,030.6 | (304.9)      | (73.8) | 0.0   | 651.9                           | 258.3 | 170.3  | 475.2                       | 1,376.1 | 1,200.9 | 1,127.1 |
| Mayo       | 1,129.1       | 1,042.1 | (305.2)      | (74.3) | 0.0   | 662.6                           | 235.9 | 149.2  | 454.4                       | 1,365.0 | 1,191.3 | 1,117.0 |
| Junio      | 1,123.4       | 1,035.7 | (313.0)      | (75.0) | 0.0   | 647.7                           | 241.4 | 154.4  | 467.4                       | 1,364.8 | 1,190.1 | 1,115.1 |
| Julio      | 1,140.8       | 1,053.8 | (317.3)      | (75.5) | 0.0   | 661.0                           | 168.3 | 77.0   | 394.3                       | 1,309.1 | 1,130.8 | 1,055.3 |
| Agosto     | 1,105.1       | 1,020.8 | (297.9)      | (76.2) | 0.0   | 646.7                           | 190.9 | 93.0   | 390.9                       | 1,296.0 | 1,113.8 | 1,037.6 |
| Septiembre | 1,165.2       | 1,053.0 | (334.4)      | (76.8) | 0.0   | 641.8                           | 181.3 | 86.0   | 420.4                       | 1,346.5 | 1,139.0 | 1,062.2 |
| Octubre    | 1,124.5       | 1,017.2 | (309.8)      | (77.3) | 0.0   | 630.1                           | 167.4 | 86.4   | 396.2                       | 1,291.9 | 1,103.6 | 1,026.3 |
| Noviembre  | 1,120.5       | 1,012.8 | (310.3)      | (77.9) | 0.0   | 624.6                           | 152.7 | 85.0   | 395.3                       | 1,273.2 | 1,097.8 | 1,019.9 |
| Diciembre  | 1,140.8       | 1,029.8 | (320.3)      | (78.5) | 0.0   | 631.0                           | 167.2 | 90.9   | 411.2                       | 1,308.0 | 1,120.7 | 1,042.2 |
| 2009       |               |         |              |        |       |                                 |       |        |                             |         |         |         |
| Enero      | 1,080.6       | 973.1   | (329.3)      | (78.9) | 0.0   | 564.9                           | 190.6 | 95.3   | 424.6                       | 1,271.2 | 1,068.4 | 989.5   |
| Febrero    | 1,077.2       | 971.4   | (326.7)      | (79.5) | 0.0   | 565.2                           | 231.5 | 127.9  | 454.6                       | 1,308.7 | 1,099.3 | 1,019.8 |
| Marzo      | 1,078.0       | 970.2   | (320.6)      | (80.0) | 0.0   | 569.6                           | 217.2 | 109.7  | 430.3                       | 1,295.2 | 1,079.9 | 999.9   |
| Abril      | 1,120.8       | 1,012.8 | (321.9)      | (80.6) | 0.0   | 610.3                           | 225.4 | 114.6  | 436.5                       | 1,346.2 | 1,127.4 | 1,046.8 |
| Mayo       | 1,131.0       | 1,020.3 | (313.7)      | (81.1) | 0.0   | 625.5                           | 227.1 | 129.9  | 443.6                       | 1,358.1 | 1,150.2 | 1,069.1 |
| Junio      | 1,142.8       | 1,030.9 | (338.7)      | (81.7) | 0.0   | 610.5                           | 266.2 | 161.0  | 499.7                       | 1,409.0 | 1,191.9 | 1,110.2 |
| Julio      | 1,214.3       | 1,102.3 | (374.5)      | (82.2) | 0.0   | 645.6                           | 255.5 | 160.1  | 534.6                       | 1,469.8 | 1,262.4 | 1,180.2 |
| Agosto     | 1,364.7       | 1,252.0 | (399.2)      | (82.8) | 0.0   | 770.0                           | 301.6 | 216.6  | 615.8                       | 1,666.3 | 1,468.6 | 1,385.8 |
| Septiembre | 1,394.3       | 1,280.1 | (418.0)      | (83.3) | 0.0   | 778.8                           | 244.0 | 176.6  | 594.6                       | 1,638.3 | 1,456.7 | 1,373.4 |
| Octubre    | 1,401.8       | 1,287.2 | (395.5)      | (83.8) | 0.0   | 807.9                           | 284.9 | 233.9  | 629.4                       | 1,686.7 | 1,521.1 | 1,437.3 |
| Noviembre  | 1,462.1       | 1,307.7 | (399.4)      | (84.4) | 0.0   | 823.9                           | 314.8 | 261.0  | 660.4                       | 1,776.9 | 1,568.7 | 1,484.3 |
| Diciembre  | 1,573.1       | 1,422.8 | (447.2)      | (84.9) | 0.0   | 890.7                           | 330.6 | 271.8  | 719.0                       | 1,903.7 | 1,694.6 | 1,609.7 |
| 2010       |               |         |              |        |       |                                 |       |        |                             |         |         |         |
| Enero      | 1,497.8       | 1,348.8 | (398.0)      | (85.4) | 0.0   | 865.4                           | 463.8 | 408.7  | 806.7                       | 1,961.6 | 1,757.5 | 1,672.1 |
| Febrero    | 1,512.2       | 1,365.3 | (431.2)      | (86.0) | 0.0   | 848.1                           | 432.6 | 380.3  | 811.5                       | 1,944.8 | 1,745.6 | 1,659.6 |
| Marzo      | 1,485.2       | 1,339.6 | (387.7)      | (87.1) | 0.0   | 864.8                           | 490.1 | 437.2  | 824.9                       | 1,975.3 | 1,776.8 | 1,689.7 |
| Abril      | 1,546.3       | 1,401.4 | (434.5)      | (87.7) | 0.0   | 879.2                           | 504.8 | 452.8  | 887.3                       | 2,051.1 | 1,854.2 | 1,766.5 |
| Mayo       | 1,525.2       | 1,383.8 | (406.7)      | (87.7) | 0.0   | 889.4                           | 581.6 | 535.0  | 941.7                       | 2,106.8 | 1,918.8 | 1,831.1 |
| Junio      | 1,553.3       | 1,411.5 | (426.0)      | (88.2) | 0.0   | 897.3                           | 590.5 | 547.0  | 973.0                       | 2,143.8 | 1,958.5 | 1,870.3 |
| Julio      | 1,592.2       | 1,446.6 | (459.3)      | (88.8) | 0.0   | 898.5                           | 515.1 | 448.4  | 907.7                       | 2,107.3 | 1,895.0 | 1,806.2 |
| Agosto     | 1,543.0       | 1,398.3 | (411.7)      | (89.3) | 0.0   | 897.3                           | 444.9 | 403.6  | 815.3                       | 1,987.9 | 1,801.9 | 1,712.6 |
| Septiembre | 1,567.0       | 1,417.8 | (437.7)      | (89.8) | 0.0   | 890.3                           | 448.4 | 408.2  | 845.9                       | 2,015.4 | 1,826.0 | 1,736.2 |
| Octubre    | 1,558.5       | 1,407.8 | (430.7)      | (90.9) | 0.0   | 886.2                           | 470.3 | 427.6  | 858.3                       | 2,028.8 | 1,835.4 | 1,744.5 |
| Noviembre  | 1,566.5       | 1,420.2 | (423.5)      | (90.9) | 0.0   | 905.8                           | 483.1 | 442.0  | 865.5                       | 2,049.6 | 1,862.2 | 1,771.3 |
| Diciembre  | 1,799.0       | 1,631.6 | (550.7)      | (92.1) | 0.0   | 988.8                           | 353.2 | 306.9  | 857.6                       | 2,152.2 | 1,938.5 | 1,846.4 |
| 2011       |               |         |              |        |       |                                 |       |        |                             |         |         |         |
| Enero      | 1,680.2       | 1,510.4 | (450.9)      | (92.1) | 0.0   | 967.4                           | 459.0 | 414.2  | 865.1                       | 2,139.2 | 1,924.6 | 1,832.5 |
| Febrero    | 1,663.7       | 1,492.7 | (477.4)      | (93.4) | 0.0   | 921.9                           | 556.0 | 512.9  | 990.3                       | 2,219.7 | 2,005.6 | 1,912.2 |
| Marzo      | 1,714.5       | 1,542.2 | (521.7)      | (94.1) | 0.0   | 926.4                           | 454.7 | 409.7  | 931.4                       | 2,169.2 | 1,951.9 | 1,857.8 |
| Abril      | 1,761.0       | 1,575.8 | (513.7)      | (94.7) | 0.0   | 967.4                           | 499.3 | 449.7  | 963.4                       | 2,260.3 | 2,025.5 | 1,930.8 |
| Mayo       | 1,739.5       | 1,556.6 | (471.5)      | (95.4) | 0.0   | 989.7                           | 518.6 | 468.6  | 940.1                       | 2,258.1 | 2,025.2 | 1,929.8 |
| Junio      | 1,786.5       | 1,603.7 | (527.9)      | (96.1) | 0.0   | 979.7                           | 556.6 | 503.2  | 1,031.1                     | 2,343.1 | 2,106.9 | 2,010.8 |
| Julio      | 1,771.4       | 1,591.0 | (507.5)      | (96.7) | 0.0   | 986.8                           | 573.9 | 520.4  | 1,027.9                     | 2,345.3 | 2,111.4 | 2,014.7 |
| Agosto     | 1,765.7       | 1,584.1 | (518.4)      | (97.4) | 0.0   | 968.3                           | 445.0 | 391.6  | 910.0                       | 2,210.8 | 1,975.8 | 1,878.4 |
| Septiembre | 1,710.6       | 1,534.4 | (470.0)      | (83.1) | 0.0   | 981.3                           | 452.1 | 398.6  | 868.6                       | 2,162.7 | 1,933.0 | 1,849.9 |
| Octubre    | 1,759.8       | 1,572.0 | (488.0)      | (98.0) | 0.0   | 986.0                           | 427.7 | 374.3  | 862.3                       | 2,187.5 | 1,946.3 | 1,848.3 |
| Noviembre  |               |         |              |        |       |                                 |       |        |                             |         |         |         |
| 01         | 1,771.0       | 1,585.1 | (499.2)      | (98.0) | 0.0   | 987.9                           | 407.9 | 354.5  | 853.7                       | 2,178.9 | 1,939.6 | 1,841.6 |
| 02         | 1,751.9       | 1,565.4 | (479.2)      | (98.0) | 0.0   | 988.2                           | 446.6 | 393.2  | 872.4                       | 2,198.5 | 1,958.6 | 1,860.6 |
| 03         | 1,749.9       | 1,563.2 | (477.4)      | (98.0) | 0.0   | 987.8                           | 458.9 | 405.5  | 882.9                       | 2,208.8 | 1,968.7 | 1,870.7 |
| 04         | 1,730.6       | 1,543.8 | (457.7)      | (98.0) | 0.0   | 988.1                           | 460.1 | 406.7  | 864.4                       | 2,190.7 | 1,950.5 | 1,852.5 |
| 07         | 1,731.9       | 1,545.5 | (456.4)      | (98.0) | 0.0   | 991.1                           | 471.7 | 418.3  | 874.7                       | 2,203.6 | 1,963.8 | 1,865.8 |
| 08         | 1,731.6       | 1,545.1 | (456.3)      | (98.0) | 0.0   | 990.8                           | 462.7 | 409.3  | 865.6                       | 2,194.3 | 1,954.4 | 1,856.4 |
| 09         | 1,734.2       | 1,548.4 | (456.6)      | (98.0) | 0.0   | 993.8                           | 470.0 | 416.5  | 873.1                       | 2,204.2 | 1,964.9 | 1,866.9 |
| 10         | 1,735.2       | 1,549.6 | (457.6)      | (98.0) | 0.0   | 994.0                           | 501.6 | 448.2  | 905.8                       | 2,236.8 | 1,997.8 | 1,899.8 |
| 11         | 1,735.3       | 1,549.5 | (456.1)      | (98.0) | 0.0   | 995.4                           | 492.7 | 439.3  | 895.4                       | 2,228.0 | 1,988.8 | 1,890.8 |
| 14         | 1,746.0       | 1,559.9 | (463.4)      | (98.0) | 0.0   | 998.5                           | 451.9 | 398.5  | 861.9                       | 2,197.9 | 1,958.4 | 1,860.4 |
| 15         | 1,745.2       | 1,559.8 | (459.5)      | (98.0) | 0.0   | 1,002.3                         | n.d.  | n.d.   | n.d.                        | n.d.    | n.d.    | n.d.    |

1/: Incluye FOGADE.

2/: Cifras definitivas de bancos comerciales y financieras al mes junio de 2011.

3/: El día 20 de enero de 2006 se registró alivio MDRI por US\$191.2 millones y se excluyó FOGADE de las RINA.

Nota: Se actualizaron los datos del resto del sistema financiero a partir de diciembre del 2001.

Fuente: Dirección de Programación Económica.