

**Cuadro # 7:**  
**Reservas internacionales del Banco Central**  
(saldo en millones de dólares) al 06 de septiembre de 2007

| Conceptos                                                  | 2004         | 2005         | 2006         | 2007         |                |                |                |                | Variaciones absolutas |              |               |              |
|------------------------------------------------------------|--------------|--------------|--------------|--------------|----------------|----------------|----------------|----------------|-----------------------|--------------|---------------|--------------|
|                                                            |              |              |              | Mar-31       | Jun-30         | Jul-31         | Ago 31         | Sep 06         | I semana              | Septiembre   | III Trimestre | Año          |
| <b>I) Activos de reserva (RIB) 1/</b>                      | <b>670.4</b> | <b>729.9</b> | <b>924.2</b> | <b>896.2</b> | <b>1,009.1</b> | <b>1,027.7</b> | <b>1,019.7</b> | <b>1,022.2</b> | <b>2.5</b>            | <b>2.5</b>   | <b>13.1</b>   | <b>98.0</b>  |
| Fondos de trabajo                                          | 667.7        | 727.5        | 921.5        | 893.8        | 1,009.0        | 1,027.3        | 1,019.6        | 1,022.1        | 2.5                   | 2.5          | 13.1          | 100.6        |
| Oro                                                        | 0.0          | 0.0          | 0.0          | 0.0          | 0.0            | 0.0            | 0.0            | 0.0            | 0.0                   | 0.0          | 0.0           | 0.0          |
| Otros activos                                              | 2.7          | 2.4          | 2.7          | 2.4          | 0.1            | 0.4            | 0.1            | 0.1            | 0.0                   | 0.0          | 0.0           | (2.6)        |
| <b>II) Pasivos de reserva</b>                              | <b>219.3</b> | <b>193.3</b> | <b>65.2</b>  | <b>65.4</b>  | <b>63.3</b>    | <b>64.0</b>    | <b>64.0</b>    | <b>64.1</b>    | <b>0.1</b>            | <b>0.1</b>   | <b>0.8</b>    | <b>(1.1)</b> |
| Bancos del exterior                                        | 2.3          | 2.1          | 2.3          | 2.3          | 0.0            | 0.0            | 0.0            | 0.0            | 0.0                   | 0.0          | 0.0           | (2.3)        |
| Dep.sector privado no residente                            | 0.1          | 0.0          | 0.0          | 0.0          | 0.0            | 0.0            | 0.0            | 0.0            | 0.0                   | 0.0          | 0.0           | 0.0          |
| Uso de crédito de FMI                                      | 216.9        | 191.2        | 62.9         | 63.1         | 63.3           | 64.0           | 64.0           | 64.1           | 0.1                   | 0.1          | 0.8           | 1.2          |
| <b>III) Reservas intern. Netas (RIN) 1/</b>                | <b>451.1</b> | <b>536.6</b> | <b>859.0</b> | <b>830.8</b> | <b>945.8</b>   | <b>963.7</b>   | <b>955.7</b>   | <b>958.1</b>   | <b>2.4</b>            | <b>2.4</b>   | <b>12.3</b>   | <b>99.1</b>  |
| Encaje en moneda extranjera                                | 240.3        | 254.8        | 324.5        | 289.1        | 302.4          | 310.5          | 314.6          | 318.3          | 3.7                   | 3.7          | 15.9          | (6.2)        |
| FOGADE                                                     | 0.0          | 0.0          | 62.3         | 64.6         | 66.7           | 67.4           | 68.4           | 68.9           | 0.5                   | 0.5          | 2.2           | 6.6          |
| Obligaciones en mora                                       | 0.0          | 0.0          | 0.0          | 0.0          | 0.0            | 0.0            | 0.0            | 0.0            | 0.0                   | 0.0          | 0.0           | 0.0          |
| <b>IV) Reservas internacionales netas ajustadas (RINA)</b> | <b>210.8</b> | <b>281.8</b> | <b>472.2</b> | <b>477.1</b> | <b>576.7</b>   | <b>585.8</b>   | <b>572.7</b>   | <b>570.9</b>   | <b>(1.8)</b>          | <b>(1.8)</b> | <b>(5.8)</b>  | <b>98.7</b>  |

1/ : Incluye FOGADE.

Fuente: Departamento de Programación Monetaria