

## Cuadro # 7:

## Reservas internacionales del Banco Central

(saldo en millones de dólares) al 30 de noviembre de 2008

| Conceptos                                                  | 2005         | 2006         | 2007           | 2008           |                |                |                |                |                | Variaciones absolutas |              |               |               |               |
|------------------------------------------------------------|--------------|--------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------------------|--------------|---------------|---------------|---------------|
|                                                            |              |              |                | Mar-31         | Jun-30         | Sept-30        | Oct-31         | Nov-20         | Nov-30         | IV sem.               | Noviembre    | IV trim.      | II semestre   | Ene.-Nov.     |
| <b>I) Activos de reserva (RIB) 1/</b>                      | <b>729.9</b> | <b>924.2</b> | <b>1,103.3</b> | <b>1,072.6</b> | <b>1,123.4</b> | <b>1,165.2</b> | <b>1,124.5</b> | <b>1,130.5</b> | <b>1,120.5</b> | <b>(10.0)</b>         | <b>(4.0)</b> | <b>(44.7)</b> | <b>(2.9)</b>  | <b>17.2</b>   |
| Fondos de trabajo                                          | 727.5        | 921.5        | 1,103.2        | 1,072.4        | 1,123.1        | 1,165.1        | 1,124.2        | 1,130.4        | 1,120.4        | (10.0)                | (3.8)        | (44.7)        | (2.7)         | 17.2          |
| Otros activos                                              | 2.4          | 2.7          | 0.1            | 0.2            | 0.3            | 0.1            | 0.3            | 0.1            | 0.1            | 0.0                   | (0.2)        | 0.0           | (0.2)         | 0.0           |
| <b>II) Pasivos de reserva</b>                              | <b>193.3</b> | <b>65.2</b>  | <b>84.7</b>    | <b>88.3</b>    | <b>87.7</b>    | <b>112.2</b>   | <b>107.3</b>   | <b>106.1</b>   | <b>107.7</b>   | <b>1.6</b>            | <b>0.4</b>   | <b>(4.5)</b>  | <b>20.0</b>   | <b>23.0</b>   |
| Bancos del exterior                                        | 2.1          | 2.3          | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0                   | 0.0          | 0.0           | 0.0           | 0.0           |
| Dep.sector privado no residente                            | 0.0          | 0.0          | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0                   | 0.0          | 0.0           | 0.0           | 0.0           |
| Uso de crédito de FMI                                      | 191.2        | 62.9         | 84.7           | 88.3           | 87.7           | 112.2          | 107.3          | 106.1          | 107.7          | 1.6                   | 0.4          | (4.5)         | 20.0          | 23.0          |
| <b>III) Reservas intern. Netas (RIN) 1/</b>                | <b>536.6</b> | <b>859.0</b> | <b>1,018.6</b> | <b>984.3</b>   | <b>1,035.7</b> | <b>1,053.0</b> | <b>1,017.2</b> | <b>1,024.4</b> | <b>1,012.8</b> | <b>(11.6)</b>         | <b>(4.4)</b> | <b>(40.2)</b> | <b>(22.9)</b> | <b>(5.8)</b>  |
| Encaje en moneda extranjera                                | 254.8        | 324.5        | 281.7          | 299.0          | 313.0          | 334.4          | 309.8          | 324.7          | 310.3          | (14.4)                | 0.5          | (24.1)        | (2.7)         | 28.6          |
| FOGADE                                                     | 0.0          | 62.3         | 71.2           | 73.2           | 75.0           | 76.8           | 77.3           | 77.9           | 77.9           | 0.0                   | 0.6          | 1.1           | 2.9           | 6.7           |
| <b>IV) Reservas internacionales netas ajustadas (RINA)</b> | <b>281.8</b> | <b>472.2</b> | <b>665.7</b>   | <b>612.1</b>   | <b>647.7</b>   | <b>641.8</b>   | <b>630.1</b>   | <b>621.8</b>   | <b>624.6</b>   | <b>2.8</b>            | <b>(5.5)</b> | <b>(17.2)</b> | <b>(23.1)</b> | <b>(41.1)</b> |

1/ : Incluye FOGADE.

Fuente: Departamento de Programación Monetaria