

**Cuadro #8 :  
Títulos valores**

(millones de córdobas) al 15 de enero de 2014

| Períodos       | Bonos Bancarios<br>saldo 1/2/<br><br>(1) | Letras y Bonos<br>estandarizadas 1/<br>Colocación      Redención<br>(2)                      (3) |          | Letras y Bonos<br>saldo valor<br>facial<br>(4) | TEI valor precio 1/<br>Colocación      Redención<br>(5)                      (6) |          | TEI saldo<br>valor facial<br>3/<br>(7) | Saldo<br>total<br>(8=1+4+7) |
|----------------|------------------------------------------|--------------------------------------------------------------------------------------------------|----------|------------------------------------------------|----------------------------------------------------------------------------------|----------|----------------------------------------|-----------------------------|
|                |                                          |                                                                                                  |          |                                                |                                                                                  |          |                                        |                             |
| Diciembre 2005 | 4,132.6                                  | 1,203.1                                                                                          | 1,697.0  | 1,408.6                                        | 13,989.0                                                                         | 13,867.5 | 4,259.1                                | 9,800.4                     |
| Diciembre 2006 | 3,755.0                                  | 1,182.1                                                                                          | 2,210.0  | 349.5                                          | 15,068.3                                                                         | 14,877.4 | 4,595.5                                | 8,700.0                     |
| Diciembre 2007 | 3,429.7                                  | 2,669.1                                                                                          | 2,653.3  | 94.3                                           | 20,977.9                                                                         | 19,080.2 | 6,693.3                                | 10,217.3                    |
| Diciembre 2008 | 3,657.2                                  | 6,538.1                                                                                          | 3,410.8  | 3,487.9                                        | 8,539.3                                                                          | 12,203.0 | 3,007.5                                | 10,152.6                    |
| Diciembre 2009 | 3,980.9                                  | 11,875.6                                                                                         | 10,951.1 | 4,753.3                                        | 12,020.3                                                                         | 11,574.9 | 3,469.9                                | 12,204.0                    |
| Diciembre 2010 | 4,126.4                                  | 8,406.2                                                                                          | 9,062.8  | 3,805.0                                        | 15,573.7                                                                         | 15,472.4 | 3,618.0                                | 11,549.3                    |
| Diciembre 2011 | 4,276.6                                  | 6,161.4                                                                                          | 7,710.3  | 2,083.8                                        | 15,826.0                                                                         | 15,712.1 | 3,763.5                                | 10,123.8                    |
| 2012           |                                          | 7,964.3                                                                                          | 7,894.2  |                                                | 20,913.2                                                                         | 20,791.7 |                                        |                             |
| Enero          | 4,276.6                                  | 1,094.5                                                                                          | 1,000.8  | 2,130.9                                        | 0.0                                                                              | 705.8    | 3,057.6                                | 9,465.1                     |
| Febrero        | 4,276.6                                  | 1,817.8                                                                                          | 765.7    | 3,178.6                                        | 0.0                                                                              | 0.0      | 3,057.6                                | 10,512.9                    |
| Marzo          | 4,276.6                                  | 807.0                                                                                            | 1,404.1  | 2,566.5                                        | 3,629.5                                                                          | 3,237.6  | 3,449.5                                | 10,292.5                    |
| Abril          | 4,276.6                                  | 463.3                                                                                            | 226.2    | 2,801.9                                        | 540.0                                                                            | 0.0      | 3,989.5                                | 11,068.0                    |
| Mayo           | 4,276.6                                  | 350.3                                                                                            | 578.3    | 2,566.5                                        | 277.0                                                                            | 0.0      | 4,266.5                                | 11,109.5                    |
| Junio          | 4,223.8                                  | 328.5                                                                                            | 123.2    | 2,825.5                                        | 5,627.2                                                                          | 4,706.5  | 5,187.2                                | 12,236.5                    |
| Julio          | 4,223.8                                  | 1,057.8                                                                                          | 228.2    | 3,649.6                                        | 880.0                                                                            | 1,188.4  | 4,878.8                                | 12,752.1                    |
| Agosto         | 4,223.8                                  | 858.9                                                                                            | 905.1    | 3,590.7                                        | 217.0                                                                            | 0.0      | 5,095.8                                | 12,910.2                    |
| Septiembre     | 4,223.8                                  | 425.6                                                                                            | 401.4    | 3,614.2                                        | 5,157.6                                                                          | 5,105.6  | 5,147.7                                | 12,985.7                    |
| Octubre        | 4,223.8                                  | 546.4                                                                                            | 706.0    | 3,449.4                                        | 520.0                                                                            | 1,190.3  | 4,477.4                                | 12,150.6                    |
| Noviembre      | 4,223.8                                  | 118.9                                                                                            | 756.2    | 2,813.7                                        | 180.0                                                                            | 808.4    | 3,849.0                                | 10,886.4                    |
| Diciembre      | 4,379.5                                  | 95.4                                                                                             | 799.2    | 2,200.3                                        | 3,884.9                                                                          | 3,849.0  | 3,932.3                                | 10,512.1                    |
| 2013           |                                          | 7,858.8                                                                                          | 6,162.4  |                                                | 22,309.4                                                                         | 22,138.8 |                                        |                             |
| Enero          | 4,379.5                                  | 529.1                                                                                            | 639.1    | 2,052.0                                        | 0.0                                                                              | 705.8    | 3,226.5                                | 9,658.0                     |
| Febrero        | 4,379.5                                  | 1,491.5                                                                                          | 48.4     | 3,535.4                                        | 0.0                                                                              | 0.0      | 3,226.5                                | 11,141.4                    |
| Marzo          | 4,379.5                                  | 443.8                                                                                            | 242.4    | 3,745.5                                        | 3,955.4                                                                          | 3,458.5  | 3,723.4                                | 11,848.4                    |
| Abril          | 4,379.5                                  | 244.5                                                                                            | 1,062.7  | 2,880.2                                        | 464.0                                                                            | 0.0      | 4,187.4                                | 11,447.1                    |
| Mayo           | 4,379.5                                  | 314.6                                                                                            | 801.7    | 2,385.8                                        | 580.0                                                                            | 0.0      | 4,767.4                                | 11,532.7                    |
| Junio          | 4,298.2                                  | 613.2                                                                                            | 49.2     | 2,960.1                                        | 5,485.0                                                                          | 4,975.7  | 5,278.0                                | 12,536.2                    |
| Julio          | 4,298.2                                  | 1,569.1                                                                                          | 853.3    | 3,692.4                                        | 774.0                                                                            | 1,245.0  | 4,807.0                                | 12,797.5                    |
| Agosto         | 4,298.2                                  | 1,354.8                                                                                          | 612.1    | 4,434.0                                        | 673.0                                                                            | 0.0      | 5,480.0                                | 14,212.2                    |
| Septiembre     | 4,298.2                                  | 128.8                                                                                            | 661.9    | 3,894.3                                        | 5,672.8                                                                          | 5,480.0  | 5,672.8                                | 13,865.3                    |
| Octubre        | 4,298.2                                  | 399.5                                                                                            | 0.0      | 4,289.9                                        | 560.0                                                                            | 1,245.2  | 4,987.6                                | 13,575.7                    |
| Noviembre      | 4,298.2                                  | 646.7                                                                                            | 966.8    | 3,968.5                                        | 41.0                                                                             | 964.0    | 4,064.6                                | 12,331.3                    |
| Diciembre      | 4,427.7                                  | 123.2                                                                                            | 224.7    | 4,063.1                                        | 4,104.2                                                                          | 4,064.6  | 4,154.2                                | 12,644.9                    |
| 2014           |                                          | 200.5                                                                                            | 415.9    |                                                | 0.0                                                                              | 0.0      |                                        |                             |
| Enero          |                                          | 200.5                                                                                            | 415.9    |                                                | 0.0                                                                              | 0.0      |                                        |                             |
| 02             | 4,427.7                                  | 0.0                                                                                              | 0.0      | 4,063.1                                        | 0.0                                                                              | 0.0      | 4,154.2                                | 12,644.9                    |
| 03             | 4,427.7                                  | 0.0                                                                                              | 415.9    | 3,608.8                                        | 0.0                                                                              | 0.0      | 4,154.2                                | 12,190.7                    |
| 06             | 4,427.7                                  | 0.0                                                                                              | 0.0      | 3,608.8                                        | 0.0                                                                              | 0.0      | 4,154.2                                | 12,190.7                    |
| 07             | 4,427.7                                  | 0.0                                                                                              | 0.0      | 3,608.8                                        | 0.0                                                                              | 0.0      | 4,154.2                                | 12,190.7                    |
| 08             | 4,427.7                                  | 0.0                                                                                              | 0.0      | 3,608.8                                        | 0.0                                                                              | 0.0      | 4,154.2                                | 12,190.7                    |
| 09             | 4,427.7                                  | 0.0                                                                                              | 0.0      | 3,608.8                                        | 0.0                                                                              | 0.0      | 4,154.2                                | 12,190.7                    |
| 10             | 4,427.7                                  | 200.5                                                                                            | 0.0      | 3,816.5                                        | 0.0                                                                              | 0.0      | 4,154.2                                | 12,398.3                    |
| 13             | 4,427.7                                  | 0.0                                                                                              | 0.0      | 3,816.5                                        | 0.0                                                                              | 0.0      | 4,154.2                                | 12,398.3                    |
| 14             | 4,427.7                                  | 0.0                                                                                              | 0.0      | 3,816.5                                        | 0.0                                                                              | 0.0      | 4,154.2                                | 12,398.3                    |
| 15             | 4,427.7                                  | 0.0                                                                                              | 0.0      | 3,816.5                                        | 0.0                                                                              | 0.0      | 4,154.2                                | 12,398.3                    |

1/ : Se utiliza tipo de cambio del programa, para los bonos bancarios, las letras y bonos del BCN, BOMEX, TEL, TEI en moneda extranjera, y los BEI a partir del 21/09/07.

2/ : Antes de junio 2008 corresponde a valor facial, a partir de julio 2008 corresponde a principal.

3/ : A partir del 17 de marzo del 2011 de acuerdo a resolución del Consejo Directivo los TEI se denominarán Depósitos a Plazo.

Fuente: Dirección de Programación Económica