

**Cuadro #8 :  
Títulos valores**

(millones de córdobas) al 20 de septiembre de 2013

| Períodos       | Bonos Bancarios<br>saldo 1/2/<br>(1) | Letras y Bonos<br>estandarizadas 1/<br>Colocación Redención<br>(2) (3) |          | Letras y Bonos<br>saldo valor<br>facial<br>(4) | TEI valor precio 1/<br>Colocación Redención<br>(5) (6) |          | TEI saldo<br>valor facial<br>3/<br>(7) | Saldo<br>total<br>(8=1+4+7) |
|----------------|--------------------------------------|------------------------------------------------------------------------|----------|------------------------------------------------|--------------------------------------------------------|----------|----------------------------------------|-----------------------------|
|                |                                      |                                                                        |          |                                                |                                                        |          |                                        |                             |
| Diciembre 2005 | 4,132.6                              | 1,203.1                                                                | 1,697.0  | 1,408.6                                        | 13,989.0                                               | 13,867.5 | 4,259.1                                | 9,800.4                     |
| Diciembre 2006 | 3,755.0                              | 1,182.1                                                                | 2,210.0  | 349.5                                          | 15,068.3                                               | 14,877.4 | 4,595.5                                | 8,700.0                     |
| Diciembre 2007 | 3,429.7                              | 2,669.1                                                                | 2,653.3  | 94.3                                           | 20,977.9                                               | 19,080.2 | 6,693.3                                | 10,217.3                    |
| Diciembre 2008 | 3,657.2                              | 6,538.1                                                                | 3,410.8  | 3,487.9                                        | 8,539.3                                                | 12,203.0 | 3,007.5                                | 10,152.6                    |
| Diciembre 2009 | 3,980.9                              | 11,875.6                                                               | 10,951.1 | 4,753.3                                        | 12,020.3                                               | 11,574.9 | 3,469.9                                | 12,204.0                    |
| Diciembre 2010 | 4,126.4                              | 8,406.2                                                                | 9,062.8  | 3,805.0                                        | 15,573.7                                               | 15,472.4 | 3,618.0                                | 11,549.3                    |
| 2011           |                                      | 6,161.4                                                                | 7,710.3  |                                                | 15,826.0                                               | 15,712.1 |                                        |                             |
| Enero          | 4,126.4                              | 868.0                                                                  | 633.6    | 3,995.8                                        | 0.0                                                    | 704.1    | 2,913.6                                | 11,035.8                    |
| Febrero        | 4,126.4                              | 981.1                                                                  | 0.0      | 5,004.9                                        | 0.0                                                    | 0.0      | 2,913.6                                | 12,044.9                    |
| Marzo          | 4,126.4                              | 441.1                                                                  | 634.3    | 4,754.0                                        | 2,926.6                                                | 2,900.6  | 2,926.6                                | 11,807.0                    |
| Abril          | 4,126.4                              | 318.1                                                                  | 1,076.8  | 3,935.5                                        | 232.0                                                  | 0.0      | 3,158.6                                | 11,220.5                    |
| Mayo           | 4,126.4                              | 561.6                                                                  | 1,027.8  | 3,408.5                                        | 232.0                                                  | 0.0      | 3,390.6                                | 10,925.5                    |
| Junio          | 4,099.7                              | 668.5                                                                  | 735.7    | 3,296.4                                        | 3,813.9                                                | 3,506.6  | 3,697.9                                | 11,093.9                    |
| Julio          | 4,099.7                              | 560.7                                                                  | 551.5    | 3,296.4                                        | 150.0                                                  | 351.6    | 3,496.3                                | 10,892.4                    |
| Agosto         | 4,099.7                              | 630.4                                                                  | 929.3    | 2,982.4                                        | 240.0                                                  | 0.0      | 3,736.3                                | 10,818.4                    |
| Septiembre     | 4,099.7                              | 678.6                                                                  | 907.0    | 2,747.0                                        | 3,812.8                                                | 3,756.3  | 3,792.8                                | 10,639.5                    |
| Octubre        | 4,099.7                              | 362.9                                                                  | 0.0      | 3,105.8                                        | 440.0                                                  | 0.0      | 4,232.8                                | 11,438.3                    |
| Noviembre      | 4,099.7                              | 90.5                                                                   | 942.5    | 2,253.6                                        | 260.0                                                  | 809.4    | 3,683.4                                | 10,036.8                    |
| Diciembre      | 4,276.6                              | 0.0                                                                    | 271.8    | 2,083.8                                        | 3,718.6                                                | 3,683.4  | 3,763.5                                | 10,123.8                    |
| 2012           |                                      | 7,964.3                                                                | 7,894.2  |                                                | 20,913.2                                               | 20,791.7 |                                        |                             |
| Enero          | 4,276.6                              | 1,094.5                                                                | 1,000.8  | 2,130.9                                        | 0.0                                                    | 705.8    | 3,057.6                                | 9,465.1                     |
| Febrero        | 4,276.6                              | 1,817.8                                                                | 765.7    | 3,178.6                                        | 0.0                                                    | 0.0      | 3,057.6                                | 10,512.9                    |
| Marzo          | 4,276.6                              | 807.0                                                                  | 1,404.1  | 2,566.5                                        | 3,629.5                                                | 3,237.6  | 3,449.5                                | 10,292.5                    |
| Abril          | 4,276.6                              | 463.3                                                                  | 226.2    | 2,801.9                                        | 540.0                                                  | 0.0      | 3,989.5                                | 11,068.0                    |
| Mayo           | 4,276.6                              | 350.3                                                                  | 578.3    | 2,566.5                                        | 277.0                                                  | 0.0      | 4,266.5                                | 11,109.5                    |
| Junio          | 4,223.8                              | 328.5                                                                  | 123.2    | 2,825.5                                        | 5,627.2                                                | 4,706.5  | 5,187.2                                | 12,236.5                    |
| Julio          | 4,223.8                              | 1,057.8                                                                | 228.2    | 3,649.6                                        | 880.0                                                  | 1,188.4  | 4,878.8                                | 12,752.1                    |
| Agosto         | 4,223.8                              | 858.9                                                                  | 905.1    | 3,590.7                                        | 217.0                                                  | 0.0      | 5,095.8                                | 12,910.2                    |
| Septiembre     | 4,223.8                              | 425.6                                                                  | 401.4    | 3,614.2                                        | 5,157.6                                                | 5,105.6  | 5,147.7                                | 12,985.7                    |
| Octubre        | 4,223.8                              | 546.4                                                                  | 706.0    | 3,449.4                                        | 520.0                                                  | 1,190.3  | 4,477.4                                | 12,150.6                    |
| Noviembre      | 4,223.8                              | 118.9                                                                  | 756.2    | 2,813.7                                        | 180.0                                                  | 808.4    | 3,849.0                                | 10,886.4                    |
| Diciembre      | 4,379.5                              | 95.4                                                                   | 799.2    | 2,200.3                                        | 3,884.9                                                | 3,849.0  | 3,932.3                                | 10,512.1                    |
| 2013           |                                      | 6,564.7                                                                | 4,499.5  |                                                | 17,604.2                                               | 15,865.0 |                                        |                             |
| Enero          | 4,379.5                              | 529.1                                                                  | 639.1    | 2,052.0                                        | 0.0                                                    | 705.8    | 3,226.5                                | 9,658.0                     |
| Febrero        | 4,379.5                              | 1,491.5                                                                | 48.4     | 3,535.4                                        | 0.0                                                    | 0.0      | 3,226.5                                | 11,141.4                    |
| Marzo          | 4,379.5                              | 443.8                                                                  | 242.4    | 3,745.5                                        | 3,955.4                                                | 3,458.5  | 3,723.4                                | 11,848.4                    |
| Abril          | 4,379.5                              | 244.5                                                                  | 1,062.7  | 2,880.2                                        | 464.0                                                  | 0.0      | 4,187.4                                | 11,447.1                    |
| Mayo           | 4,379.5                              | 314.6                                                                  | 801.7    | 2,385.8                                        | 580.0                                                  | 0.0      | 4,767.4                                | 11,532.7                    |
| Junio          | 4,298.2                              | 613.2                                                                  | 49.2     | 2,960.1                                        | 5,485.0                                                | 4,975.7  | 5,278.0                                | 12,536.2                    |
| Julio          | 4,298.2                              | 1,569.1                                                                | 853.3    | 3,692.4                                        | 774.0                                                  | 1,245.0  | 4,807.0                                | 12,797.5                    |
| Agosto         | 4,298.2                              | 1,354.8                                                                | 612.1    | 4,434.0                                        | 673.0                                                  | 0.0      | 5,480.0                                | 14,212.2                    |
| Septiembre     |                                      | 4.1                                                                    | 190.5    |                                                | 5,672.8                                                | 5,480.0  |                                        |                             |
| 02             | 4,298.2                              | 0.0                                                                    | 0.0      | 4,434.0                                        | 0.0                                                    | 0.0      | 5,480.0                                | 14,212.2                    |
| 03             | 4,298.2                              | 0.0                                                                    | 0.0      | 4,434.0                                        | 0.0                                                    | 0.0      | 5,480.0                                | 14,212.2                    |
| 04             | 4,298.2                              | 0.0                                                                    | 0.0      | 4,434.0                                        | 0.0                                                    | 0.0      | 5,480.0                                | 14,212.2                    |
| 05             | 4,298.2                              | 0.0                                                                    | 0.0      | 4,434.0                                        | 0.0                                                    | 0.0      | 5,480.0                                | 14,212.2                    |
| 06             | 4,298.2                              | 0.0                                                                    | 190.5    | 4,236.3                                        | 0.0                                                    | 0.0      | 5,480.0                                | 14,014.4                    |
| 09             | 4,298.2                              | 0.0                                                                    | 0.0      | 4,236.3                                        | 0.0                                                    | 0.0      | 5,480.0                                | 14,014.4                    |
| 10             | 4,298.2                              | 0.0                                                                    | 0.0      | 4,236.3                                        | 0.0                                                    | 0.0      | 5,480.0                                | 14,014.4                    |
| 11             | 4,298.2                              | 0.0                                                                    | 0.0      | 4,236.3                                        | 0.0                                                    | 0.0      | 5,480.0                                | 14,014.4                    |
| 12             | 4,298.2                              | 0.0                                                                    | 0.0      | 4,236.3                                        | 0.0                                                    | 0.0      | 5,480.0                                | 14,014.4                    |
| 13             | 4,298.2                              | 0.0                                                                    | 0.0      | 4,236.3                                        | 0.0                                                    | 0.0      | 5,480.0                                | 14,014.4                    |
| 17             | 4,298.2                              | 0.0                                                                    | 0.0      | 4,236.3                                        | 4,534.9                                                | 4,483.3  | 5,531.6                                | 14,066.0                    |
| 18             | 4,298.2                              | 0.0                                                                    | 0.0      | 4,236.3                                        | 997.9                                                  | 996.7    | 5,532.8                                | 14,067.2                    |
| 19             | 4,298.2                              | 0.0                                                                    | 0.0      | 4,236.3                                        | 140.0                                                  | 0.0      | 5,672.8                                | 14,207.2                    |
| 20             | 4,298.2                              | 4.1                                                                    | 0.0      | 4,240.5                                        | 0.0                                                    | 0.0      | 5,672.8                                | 14,211.4                    |

1/ : Se utiliza tipo de cambio del programa, para los bonos bancarios, las letras y bonos del BCN, BOMEX, TEL, TEI en moneda extranjera, y los BEI a partir del 21/09/07.

2/ : Antes de junio 2008 corresponde a valor facial, a partir de julio 2008 corresponde a principal.

3/ : A partir del 17 de marzo del 2011 de acuerdo a resolución del Consejo Directivo los TEI se denominarán Depósitos a Plazo.

Fuente: Dirección de Programación Económica