

**Cuadro # 9 :  
Agregados monetarios**

(millones de córdobas) al 13 de agosto de 2018

Períodos	Emisión (1)	Numerario (2)	Encaje moneda nacional (3)	Base monetaria (4=1+3)	Dep. vista ampliado 1/ 2/ (5)	M1A (6=2+5)	Dep. ahorro ampliado (7)	Dep. plazo ampliado (8)	Cuasi- dinero ampliado 1/ (9=7+8)	M2A (10=6+9)	Dep. moneda extranjera 1/ (11)	Dep. moneda extranj. 1/ saldo mill. dólares (12)	Dep. totales del SF (13=5+9+11)	M3A 3/ (14=10+11)
Diciembre 2004	3,416.6	3,103.3	1,928.9	5,345.5	2,971.2	6,074.5	3,158.3	3,533.5	6,691.8	12,766.2	21,493.0	1,316.2	31,155.9	34,259.2
Diciembre 2005	4,240.5	3,808.0	2,097.6	6,338.1	3,860.3	7,668.3	3,168.4	4,196.9	7,365.3	15,033.6	23,985.7	1,398.9	35,211.3	39,019.3
Diciembre 2006	5,024.1	4,401.3	3,097.7	8,121.8	4,431.4	8,832.7	3,699.6	5,210.6	8,910.3	17,743.0	25,434.2	1,412.8	38,775.9	43,177.2
Diciembre 2007	6,610.8	5,537.2	3,237.0	9,847.8	5,434.7	10,972.0	4,659.4	5,091.3	9,750.7	20,722.7	30,070.2	1,590.8	45,255.7	50,792.9
Diciembre 2008	6,853.9	5,498.8	3,515.7	10,369.5	6,482.1	11,980.9	5,101.3	3,729.4	8,830.7	20,811.6	33,390.9	1,682.3	48,703.7	54,202.5
Diciembre 2009	7,619.3	6,157.7	4,806.4	12,425.7	7,453.3	13,610.9	5,539.2	2,447.4	7,986.6	21,597.6	41,018.9	1,968.2	56,458.8	62,616.5
Diciembre 2010	9,931.4	8,224.8	4,618.4	14,549.8	7,743.6	15,968.3	7,209.6	3,768.1	10,977.7	26,946.1	51,668.6	2,361.2	70,389.8	78,614.6
Diciembre 2011	11,418.5	9,686.4	6,859.5	18,278.0	8,837.0	18,523.4	11,004.8	4,099.5	15,104.3	33,627.7	57,042.3	2,482.6	80,983.6	90,670.0
Diciembre 2012	13,232.8	10,874.4	5,941.7	19,174.4	10,259.4	21,133.8	9,524.0	2,433.8	11,957.8	33,091.7	64,306.2	2,665.5	86,523.5	97,397.9
Diciembre 2013	14,410.5	11,523.1	6,056.4	20,466.9	12,235.6	23,758.7	10,822.9	2,782.4	13,605.2	37,363.9	72,737.1	2,871.4	98,577.9	110,101.1
Diciembre 2014	16,876.1	13,318.5	6,626.5	23,502.5	14,471.1	27,789.6	11,660.6	2,458.5	14,119.2	41,908.8	88,743.1	3,336.4	117,333.4	130,651.9
Diciembre 2015	18,776.3	14,697.7	10,885.1	29,661.4	19,387.8	34,085.4	13,218.9	2,114.2	15,333.1	49,418.6	98,896.8	3,541.1	133,617.7	148,315.4
<b>2016</b>														
Enero	17,858.8	13,854.0	10,888.5	28,747.4	20,406.9	34,260.9	13,360.1	2,250.2	15,610.3	49,871.3	99,774.0	3,557.8	135,791.3	149,645.3
Febrero	17,814.3	13,416.6	9,921.5	27,735.9	19,541.4	32,958.1	14,318.0	2,596.2	16,914.2	49,872.3	102,085.7	3,626.2	138,541.3	151,958.0
Marzo	17,817.4	12,865.8	7,040.1	24,857.5	19,813.8	32,679.6	13,695.1	2,726.3	16,421.4	49,101.0	104,315.2	3,690.1	140,550.4	153,416.2
Abril	17,584.2	13,938.1	8,557.2	26,141.3	17,586.1	31,524.2	14,271.6	2,798.8	17,070.4	48,594.6	104,076.6	3,666.9	138,733.1	152,671.2
Mayo	17,128.5	12,631.1	7,180.2	24,308.7	17,375.0	30,006.1	13,564.3	2,843.4	16,407.7	46,413.8	105,337.5	3,696.1	139,120.1	151,751.3
Junio	16,699.5	12,103.9	9,537.1	26,236.6	19,063.4	31,167.3	13,544.0	2,609.1	16,153.1	47,320.5	105,579.0	3,689.7	140,795.6	152,899.5
Julio	17,036.9	12,892.8	10,462.2	27,499.1	19,063.1	31,955.9	13,949.4	2,603.0	16,552.4	48,508.3	106,826.1	3,717.9	142,441.6	155,334.4
Agosto	16,829.7	12,299.2	9,510.2	26,339.9	18,993.1	31,292.3	14,066.8	2,712.2	16,779.1	48,071.4	108,913.0	3,774.9	144,685.2	156,984.4
Septiembre	17,067.8	12,540.8	8,401.5	25,469.3	18,574.5	31,115.3	13,416.7	2,797.1	16,213.8	47,329.0	108,373.9	3,741.3	143,162.1	155,702.9
Octubre	18,212.4	13,535.2	8,653.1	26,865.5	18,785.4	32,320.6	14,484.4	2,598.7	17,083.1	49,403.7	108,838.1	3,741.8	144,706.6	158,241.8
Noviembre	19,982.9	14,197.7	8,098.0	28,080.9	19,516.0	33,713.6	14,128.5	2,152.0	16,280.5	49,994.2	107,881.2	3,694.1	143,677.7	157,875.4
Diciembre	20,796.7	16,409.5	8,341.3	29,138.0	19,189.5	35,599.0	13,584.1	2,049.5	15,633.6	51,232.6	110,217.0	3,758.5	145,040.2	161,449.7
<b>2017</b>														
Enero	20,426.4	15,435.6	8,189.3	28,615.7	19,430.9	34,866.5	14,155.0	2,261.4	16,416.3	51,282.8	112,073.9	3,806.0	147,921.1	163,356.7
Febrero	20,196.0	15,076.6	8,821.4	29,017.5	19,481.1	34,557.8	15,084.3	2,674.7	17,759.0	52,316.7	112,870.0	3,818.7	150,110.1	165,186.7
Marzo	19,466.7	14,845.2	8,508.7	27,975.4	20,866.2	35,711.4	14,351.6	2,622.7	16,974.3	52,685.7	114,734.1	3,865.8	152,574.6	167,419.8
Abril	19,995.4	15,760.6	8,882.1	28,877.6	18,992.5	34,753.2	14,931.5	2,841.8	17,773.3	52,526.5	114,906.9	3,857.1	151,672.7	167,433.4
Mayo	19,301.1	14,245.6	7,901.3	27,202.4	20,401.6	34,647.2	14,229.9	2,836.5	17,066.4	51,713.6	116,717.6	3,900.6	154,185.5	168,431.2
Junio	18,786.8	13,932.9	7,853.4	26,640.1	19,493.9	33,426.8	14,011.9	2,813.6	16,825.5	50,252.3	117,787.3	3,920.6	154,106.7	168,039.6
Julio	19,075.2	14,120.3	8,868.4	27,943.6	20,703.4	34,823.7	13,932.2	2,851.4	16,783.5	51,607.2	118,373.8	3,923.9	155,860.7	169,981.0
Agosto	18,832.2	13,795.9	8,163.1	26,995.3	21,224.3	35,020.2	13,754.6	2,886.5	16,641.1	51,661.3	118,650.7	3,916.8	156,516.1	170,312.0
Septiembre	18,790.4	14,188.9	8,311.6	27,101.9	19,768.1	33,957.0	13,887.7	2,923.4	16,811.0	50,768.1	119,241.5	3,920.5	155,820.7	170,009.6
Octubre	19,626.5	14,847.5	9,446.2	29,072.7	20,913.2	35,760.7	14,633.5	2,571.3	17,204.8	52,965.5	119,364.9	3,908.4	157,482.9	172,330.4
Noviembre	22,786.7	17,171.0	9,881.5	32,668.2	21,260.6	38,431.6	15,134.6	2,063.1	17,197.7	55,629.2	120,271.9	3,922.3	158,730.2	175,901.2
Diciembre	23,412.0	18,206.8	9,701.7	33,113.6	22,142.2	40,349.0	14,704.4	2,151.4	16,855.8	57,204.8	121,448.6	3,944.3	160,446.6	178,653.4
<b>2018</b>														
Enero	21,662.4	16,353.6	8,256.7	29,919.1	21,378.0	37,731.6	14,974.9	2,307.8	17,282.7	55,014.3	123,310.0	3,988.2	161,970.7	178,324.3
Febrero	21,227.3	15,798.6	9,259.9	30,487.2	22,051.2	37,849.9	16,774.3	2,501.8	19,276.2	57,126.1	124,913.6	4,025.0	166,241.0	182,039.6
Marzo	23,125.5	17,658.8	8,652.9	31,778.4	24,683.6	42,342.4	17,442.2	2,490.1	19,932.3	62,274.7	125,936.6	4,041.1	170,552.5	188,211.3
Abril	22,319.2	16,919.0	9,062.0	31,381.2	22,452.9	39,371.9	17,034.9	2,580.6	19,615.5	58,987.4	124,349.9	3,974.3	166,418.3	183,337.3
Mayo	21,633.4	15,720.6	9,145.2	30,778.6	21,539.2	37,259.8	15,513.0	2,574.9	18,087.9	55,347.7	117,749.2	3,747.7	157,376.3	173,096.9
Junio	21,405.5	15,741.8	9,058.9	30,464.4	20,604.8	36,346.5	14,749.1	2,479.8	17,228.9	53,575.4	109,517.6	3,471.8	147,351.3	163,093.1
Julio 4/ Agosto 4/	20,356.0	14,822.0	10,115.0	30,471.0	20,688.6	35,510.6	14,512.1	2,476.4	16,988.5	52,499.1	107,990.0	3,409.2	145,667.1	160,489.1
02	20,457.4	14,685.2	7,121.0	27,578.4	20,883.9	35,569.1	14,577.7	2,476.7	17,054.4	52,623.5	107,868.8	3,404.5	145,807.1	160,492.3
03	20,317.4	15,216.8	7,679.7	27,997.1	20,483.2	35,700.0	14,953.2	2,477.2	17,430.4	53,130.5	107,456.2	3,391.0	145,369.8	160,586.6
06	20,413.6	15,327.8	7,868.3	28,281.9	20,983.1	36,310.9	14,600.6	2,468.2	17,068.7	53,379.6	107,264.3	3,383.6	145,316.1	160,643.9
07	20,367.0	15,156.2	8,061.2	28,428.3	20,998.9	36,155.1	14,674.8	2,468.8	17,143.6	53,298.7	107,465.3	3,389.5	145,607.8	160,764.0
08	20,099.0	14,790.3	7,870.8	27,969.8	21,770.6	36,560.9	14,942.8	2,466.6	17,409.4	53,970.3	107,335.4	3,384.9	146,515.4	161,305.7
09	20,236.5	14,666.2	7,925.8	28,162.3	21,906.8	36,573.1	14,983.3	2,469.1	17,452.4	54,025.4	106,704.2	3,364.6	146,063.4	160,729.7
13	20,500.2	14,707.5	7,576.4	28,076.7	22,027.0	36,734.5	14,860.0	2,428.6	17,288.6	54,023.1	107,229.0	3,379.3	146,544.6	161,252.0
14	20,481.5	n.d.	8,091.2	28,572.7	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.
<b>Variación interanual</b>														
Ene.2016/Ene.2015	9.1	5.0	61.5	24.4	40.2	23.4	1.5	(4.1)	0.7	15.3	11.9	6.6	13.9	13.0
Feb.2016/Feb.2015	6.0	0.2	30.4	13.6	24.3	13.2	13.8	3.8	12.2	12.9	13.2	7.8	14.5	13.1
Mar.2016/Mar.2015	0.0	(6.7)	11.4	3.0	22.9	9.3	3.5	2.5	3.4	7.2	14.8	9.3	14.4	12.2
Abr.2016/Abr.2015	3.4	4.8	21.8	8.8	9.5	7.4	9.9	4.0	8.9	7.9	13.1	7.7	12.1	11.4
May.2016/May.2015	6.1	(1.6)	3.8	5.4	5.3	2.3	9.2	4.0	8.3	4.3	14.3	8.9	12.4	11.1
Jun.2016/Jun.2015	5.7	1.5	23.4	11.5	13.7	8.7	9.2	(5.3)	6.6	7.9	11.9	6.6	11.5	10.7
Jul.2016/Jul.2015	7.6	7.1	50.6	20.7	19.1	13.9	0.7	1.4	0.8	9.1	10.8	5.5	10.6	10.3
Ago.2016/Ago.2015	6.7	3.1	51.7	19.5	19.4	12.4	8.1	17.1	9.4	11.3	13.2	7.9	13.6	12.7
Sept.2016/Sept.2015	6.0	8.4	25.4	11.7	13.6	11.4	4.0	18.2	6.2	9.6	10.5	5.3	10.4	10.2
Oct.2016/Oct.2015	13.4	12.4	21.1	15.7	12.6	12.5	17.4	9.9	16.2	13.8	10.0	4.8	11.1	11.2
Nov.2016/Nov.2015	9.5	6.7	6.5	8.6	6.2	6.4	13.6	0.1	11.6	8.0	11.2	5.9	10.6	10.2
Dic.2016/Dic.2015	10.8	11.6	(23.4)	(1.8)	(1.0)	4.4	2.8	(3.1)	2.0	3.7	11.4	6.1	8.5	8.9
Ene.2017/Ene.2016	14.4	11.4	(24.8)	(0.5)	(4.8)	1.8	5.9	0.5	5.2					