

**Cuadro # 9 :
Agregados monetarios**
(millones de córdobas) al 29 de marzo de 2017

Periodos	Emisión (1)	Numulario (2)	Encaje moneda nacional (3)	Base monetaria (4=1+3)	Dep. vista ampliado 1/ 2/ (5)	M1A (6=2+5)	Dep. ahorro ampliado (7)	Dep. plazo ampliado (8)	Cuasi- dinero ampliado 1/ (9=7+8)	M2A (10=6+9)	Dep. moneda extranjera 1/ (11)	Dep. moneda extranj. 1/ saldo mill. dólares (12)	Dep. totales del SF (13=5+9+11)	M3A 3/ (14=10+11)
Diciembre 2004	3,416.6	3,103.3	1,928.9	5,345.5	2,971.2	6,074.5	3,158.3	3,533.5	6,691.8	12,766.2	21,493.0	1,316.2	31,155.9	34,259.2
Diciembre 2005	4,240.5	3,808.0	2,097.6	6,338.1	3,860.3	7,668.3	3,168.4	4,196.9	7,365.3	15,033.6	23,985.7	1,398.9	35,211.3	39,019.3
Diciembre 2006	5,024.1	4,401.3	3,097.7	8,121.8	4,431.4	8,832.7	3,699.6	5,210.6	8,910.3	17,743.0	25,434.2	1,412.8	38,775.9	43,177.2
Diciembre 2007	6,610.8	5,537.2	3,237.0	9,847.8	5,434.7	10,972.0	4,659.4	5,091.3	9,750.7	20,722.7	30,070.2	1,590.8	45,255.7	50,792.9
Diciembre 2008	6,853.9	5,498.8	3,515.7	10,369.5	6,482.1	11,980.9	5,101.3	3,729.4	8,830.7	20,811.6	33,390.9	1,682.3	48,703.7	54,202.5
Diciembre 2009	6,157.7	4,806.4	12,425.7	7,453.3	13,610.9	5,539.2	2,447.4	7,986.6	21,597.6	41,018.9	1,968.2	56,458.8	62,616.5	
Diciembre 2010	9,931.4	8,224.8	4,618.4	14,549.8	7,743.6	15,968.3	7,209.6	3,768.1	10,977.7	26,946.1	51,668.6	2,361.2	70,389.8	78,614.6
Diciembre 2011	11,418.5	9,686.4	6,859.5	18,278.0	8,837.0	18,523.4	11,004.8	4,099.5	15,104.3	33,627.7	57,042.3	2,482.6	80,983.6	90,670.0
Diciembre 2012	13,232.8	10,874.4	5,941.7	19,174.4	10,259.4	21,133.8	9,524.0	2,433.8	11,957.8	33,091.7	64,306.2	2,665.5	86,523.5	97,397.9
Diciembre 2013	14,410.5	11,523.1	6,056.4	20,466.9	12,235.6	23,758.7	10,822.9	2,782.4	13,605.2	37,363.9	72,737.1	2,871.4	98,577.9	110,101.1
Diciembre 2014	16,876.1	13,318.5	6,626.5	23,502.5	14,471.1	27,789.6	11,660.6	2,458.5	14,119.2	41,908.8	88,743.1	3,336.4	117,333.4	130,651.9
2015														
Enero	16,370.4	13,196.5	6,743.9	23,114.4	14,557.0	27,753.5	13,161.2	2,346.1	15,507.3	43,260.7	89,140.5	3,337.5	119,204.8	132,401.3
Febrero	16,802.5	13,387.9	7,608.6	24,411.1	15,721.3	29,109.2	12,578.2	2,500.8	15,079.0	44,188.2	90,197.2	3,364.4	120,997.5	134,385.4
Marzo	17,817.0	13,787.5	6,320.2	24,137.1	16,116.8	29,904.2	13,226.4	2,659.9	15,886.3	45,790.5	90,887.3	3,376.2	122,890.3	136,677.8
Abril	17,000.1	13,297.1	7,027.8	24,027.9	16,065.4	29,362.5	12,983.3	2,690.0	15,673.3	45,035.8	92,036.7	3,405.2	123,775.5	137,072.5
Mayo	16,150.7	12,832.1	6,916.0	23,066.6	16,505.1	29,337.3	12,421.0	2,735.4	15,156.3	44,493.6	92,121.5	3,394.2	123,782.9	136,615.1
Junio	15,797.2	11,920.0	7,728.1	23,525.3	16,762.8	28,682.8	12,402.9	2,755.8	15,158.6	43,841.4	94,339.9	3,462.1	126,261.3	138,181.3
Julio	15,839.8	12,038.4	6,945.7	22,785.6	16,010.1	28,048.6	13,852.5	2,566.5	16,419.0	44,467.6	96,393.4	3,522.8	128,822.6	140,861.0
Agosto	15,776.2	11,932.5	6,268.1	22,044.3	15,911.4	27,843.9	13,014.8	2,316.3	15,331.1	43,175.0	96,172.1	3,500.2	127,414.6	139,347.1
Septiembre	16,098.5	11,573.9	6,701.1	22,799.6	16,346.3	27,920.2	12,897.6	2,367.0	15,264.7	43,184.9	98,051.0	3,554.3	129,661.9	141,235.8
Octubre	16,064.4	12,046.7	7,147.4	23,211.9	16,676.8	28,723.5	12,338.7	2,364.9	14,703.6	43,427.1	98,917.9	3,570.9	130,298.3	142,345.0
Noviembre	18,250.3	13,311.2	7,606.0	25,856.3	18,375.2	31,686.5	12,435.7	2,150.1	14,585.8	46,272.3	96,996.1	3,487.5	129,957.2	143,268.4
Diciembre	18,776.3	14,697.7	10,885.1	29,661.4	19,387.8	34,085.4	13,218.9	2,114.2	15,333.1	49,418.6	98,898.8	3,541.1	133,617.7	148,315.4
2016														
Enero	17,858.8	13,854.0	10,888.5	28,747.4	20,406.9	34,260.9	13,360.1	2,250.2	15,610.3	49,871.3	99,774.0	3,557.8	135,791.3	149,645.3
Febrero	17,814.3	13,416.6	9,921.5	27,735.9	19,541.4	32,958.1	14,318.0	2,596.2	16,914.2	49,872.3	102,085.7	3,626.2	138,541.3	151,958.0
Marzo	17,817.4	12,865.8	7,040.1	24,857.5	18,813.8	32,679.6	13,695.1	2,726.3	16,421.4	49,101.0	104,315.2	3,690.1	140,550.4	153,416.2
Abril	17,584.2	13,938.1	8,557.2	26,141.3	17,586.1	31,524.2	14,271.6	2,798.8	17,070.4	48,594.6	104,076.6	3,666.9	138,733.1	152,671.2
Mayo	17,128.5	12,631.1	7,180.2	24,308.7	17,375.0	30,006.1	13,564.3	2,843.4	16,407.7	46,413.8	105,337.5	3,696.1	139,120.1	151,751.3
Junio	16,699.5	12,103.9	9,537.1	26,236.6	19,063.4	31,167.3	13,544.0	2,609.1	16,153.1	47,320.5	105,579.0	3,689.7	140,795.6	152,899.5
Julio	17,036.9	12,892.8	10,462.2	27,499.1	19,063.1	31,955.9	13,949.4	2,603.0	16,552.4	48,508.3	106,826.1	3,717.9	142,441.6	155,334.4
Agosto	16,829.7	12,299.2	9,510.2	26,339.9	18,993.1	31,292.3	14,066.8	2,712.2	16,779.1	48,071.4	108,913.0	3,774.9	144,685.2	156,984.4
Septiembre	17,067.8	12,540.8	8,401.5	25,469.3	18,574.5	31,115.3	13,416.7	2,797.1	16,213.8	47,329.0	108,373.9	3,741.3	143,162.1	155,702.9
Octubre	18,212.4	13,535.2	8,653.1	26,865.5	18,785.4	32,320.6	14,484.4	2,598.7	17,083.1	49,403.7	108,838.1	3,741.8	144,706.6	158,241.8
Noviembre	19,982.9	14,197.7	8,098.0	28,080.9	19,516.0	33,713.6	14,128.5	2,152.0	16,820.5	49,994.2	107,881.2	3,691.4	143,677.7	157,875.4
Diciembre	20,796.7	16,409.5	8,341.3	29,138.0	19,189.5	35,599.0	13,584.1	2,049.5	15,633.6	51,232.6	110,217.0	3,758.5	145,040.2	161,449.7
2017														
Enero	20,426.4	15,435.6	8,189.3	28,615.7	19,430.9	34,866.5	14,155.0	2,261.4	16,416.3	51,282.8	112,073.9	3,806.0	147,921.1	163,356.7
Febrero	20,196.0	15,076.6	8,821.4	29,017.5	19,481.1	34,557.8	15,084.3	2,674.7	17,759.0	52,316.7	112,870.0	3,818.7	150,110.1	165,186.7
Marzo 4/														
01	20,327.1	15,061.0	8,590.8	28,918.0	19,856.0	34,917.0	14,802.8	2,671.7	17,474.5	52,391.4	112,749.9	3,814.2	150,080.4	165,141.4
02	20,190.3	14,973.8	9,048.7	29,239.0	20,128.7	35,102.9	14,768.1	2,672.2	17,440.3	52,542.8	112,970.3	3,821.1	150,539.4	165,513.1
03	20,191.1	15,053.8	8,621.1	28,812.2	20,364.3	35,418.1	14,750.8	2,685.4	17,436.2	52,854.3	113,150.5	3,826.7	150,951.0	166,004.8
06	20,221.8	15,377.9	8,523.4	28,745.3	20,160.4	35,538.3	14,742.6	2,758.5	17,501.1	53,039.4	113,182.2	3,826.2	150,843.7	166,221.6
07	20,271.5	15,233.1	8,645.2	28,916.6	20,720.0	35,953.0	14,687.5	2,635.3	17,322.8	53,275.9	113,150.4	3,824.7	151,193.2	166,426.3
08	20,066.2	15,040.6	8,799.1	28,865.3	20,430.0	35,470.5	14,964.6	2,637.0	17,601.6	53,072.2	113,673.3	3,841.8	151,704.9	166,745.5
09	19,905.0	14,866.1	9,212.7	29,117.7	20,983.9	35,850.0	14,823.2	2,610.4	17,433.6	53,283.7	113,526.3	3,836.3	151,943.9	166,810.0
10	19,952.3	14,929.0	9,483.8	29,436.1	20,390.7	35,319.7	15,189.9	2,621.4	17,811.3	53,131.0	113,181.6	3,824.2	151,383.5	166,312.5
13	20,212.8	14,907.5	9,656.8	29,869.6	21,040.5	35,948.0	15,077.2	2,630.6	17,707.8	53,655.8	113,405.1	3,830.2	152,153.4	167,060.9
14	20,449.1	14,826.3	9,313.2	29,762.3	21,012.7	35,839.0	15,164.3	2,609.4	17,773.7	53,612.7	113,371.1	3,828.5	152,157.6	166,983.9
15	20,830.5	15,141.3	8,779.1	29,609.7	20,991.9	36,133.2	15,291.2	2,585.1	17,876.3	54,009.5	113,085.1	3,818.4	151,953.3	167,094.6
16	20,609.2	15,600.6	8,469.5	29,078.7	20,128.1	35,728.7	15,230.9	2,575.3	17,806.2	53,534.9	113,131.2	3,819.4	151,065.5	166,666.1
17	20,799.3	15,727.0	7,118.7	27,918.0	19,770.3	35,497.3	15,218.6	2,576.5	17,795.1	53,292.4	113,189.8	3,820.9	150,755.2	166,482.2
20	20,641.9	15,386.6	7,399.0	28,040.9	20,473.5	35,860.1	14,947.0	2,589.3	17,536.3	53,396.4	113,081.9	3,815.7	151,091.7	166,478.3
21	20,326.6	15,059.3	8,003.1	28,329.7	20,613.5	35,672.8	15,048.4	2,567.3	17,615.8	53,288.6	113,918.6	3,843.4	152,147.9	167,207.2
22	20,096.9	14,837.7	8,246.1	28,343.0	20,769.7	35,603.4	14,992.7	2,584.8	17,577.5	53,180.9	114,349.4	3,857.4	152,696.6	167,530.3
23	20,099.1	14,655.7	8,280.9	28,380.0	21,198.4	35,854.1	14,897.3	2,626.6	17,523.9	53,377.9	116,507.7	3,929.7	155,229.9	169,885.6
24	19,987.5	14,695.8	9,237.1	29,224.6	21,202.2	35,897.9	14,908.5	2,630.8	17,539.3	53,437.3	115,518.8	3,895.8	154,260.3	168,956.1
27	19,852.2	14,530.7	9,472.3	29,324.5	21,857.7	36,388.4	14,579.9	2,637.2	17,217.1	53,605.5	114,791.9	3,869.8	153,866.7	168,397.4
28	19,843.0	14,272.5	9,146.1	28,989.1	21,768.8	36,041.3	14,569.5	2,640.2	17,209.7	53,251.0	114,983.1	3,875.7	153,961.7	168,234.2
29	19,627.3	n.d.	9,371.4	28,998.7	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.
Variación Interanual														
Dic.2010/Dic.2009	30.3	33.6	(3.9)	17.1	3.9	17.3	30.2	54.0	37.5	24.8	26.0	20.0	24.7	25.5
Dic.2011/Dic.2010	15.0	17.8	48.5	25.6	14.1	16.0	52.6	8.8	37.6	24.8	10.4	5.1	15.1	15.3
Dic.2012/Dic.2011	15.9	12.3	(13.4)	4.9	16.1	14.1	(13.5)	(40.6)	(20.8)	(1.6)	12.7	7.4		