Cuadro # 9 :
Agregados monetarios
(millones de córdobas) al 22 de marzo de 2016

Períodos	Emisión	Numerario	Encaje moneda nacional	Base monetaria	Dep. vista ampliado 1/ 2/	M1A	Dep. ahorro ampliado	Dep. plazo ampliado	Cuasi-dinero ampliado 1/	M2A	Dep. moneda extranjera 1/	Dep. moneda extranj. 1/ saldo mill. dólares	Dep. totales del SF	M3A 3/
	(1)	(2)	(3)	(4=1+3)	(5)	(6=2+5)	(7)	(8)	(9=7+8)	(10=6+9)	(11)	(12)	(13=5+9+11)	(14=10+11)
Diciembre 2004	3,416.6	3,103.3	1,928.9	5,345.5	2,971.2	6,074.5	3,158.3	3,533.5	6,691.8	12,766.2	21,493.0	1,316.2	31,155.9	34,259.2
Diciembre 2005	4,240.5	3,808.0	2,097.6	6,338.1	3,860.3	7,668.3	3,168.4	4,196.9	7,365.3	15,033.6	23,985.7	1,398.9	35,211.3	39,019.3
Diciembre 2006	5,024.1	4,401.3	3,097.7	8,121.8	4,431.4	8,832.7	3,699.6	5,210.6	8,910.3	17,743.0	25,434.2	1,412.8	38,775.9	43,177.2
Diciembre 2007	6,610.8	5,537.2	3,237.0	9,847.8	5,434.7	10,972.0	4,659.4	5,091.3	9,750.7	20,722.7	30,070.2	1,590.8	45,255.7	50,792.9
Diciembre 2008	6,853.9	5,498.8	3,515.7	10,369.5	6,482.1	11,980.9	5,101.3	3,729.4	8,830.7	20,811.6	33,390.9	1,682.3	48,703.7	54,202.5
Diciembre 2009	7,619.3	6,157.7	4,806.4	12,425.7	7,453.3	13,610.9	5,539.2	2,447.4	7,986.6	21,597.6	41,018.9	1,968.2	56,458.8	62,616.5
Diciembre 2010	9,931.4	8,224.8	4,618.4	14,549.8	7,743.6	15,968.3	7,209.6	3,768.1	10,977.7	26,946.1	51,668.6	2,361.2	70,389.8	78,614.6
Diciembre 2011	11,418.5	9,686.4	6,859.5	18,278.0	8,837.0	18,523.4	11,004.8	4,099.5	15,104.3	33,627.7	57,042.3	2,482.6	80,983.6	90,670.0
Diciembre 2012	13,232.8	10,874.4	5,941.7	19,174.4	10,259.4	21,133.8	9,524.0	2,433.8	11,957.8	33,091.7	64,306.2	2,665.5	86,523.5	97,397.9
Diciembre 2013	14,410.5	11,523.1	6,056.4	20,466.9	12,235.6	23,758.7	10,822.9	2,782.4	13,605.2	37,363.9	72,737.1	2,871.4	98,577.9	110,101.1
2014														
Enero	13,746.3	10,924.0	5,990.0	19,736.2	12,732.7	23,656.7	11,436.3	3,011.4	14,447.8	38,104.5	73,555.9	2,891.7	100,736.3	111,660.4
Febrero	14,033.3	11,055.1	6,079.2	20,112.5	12,809.1	23,864.3	12,144.6	3,095.1	15,239.7	39,104.0	75,787.7	2,968.3	103,836.6	114,891.7
Marzo	14,138.2	11,163.7	5,964.7	20,103.0	14,509.1	25,672.8	11,490.0	3,126.1	14,616.0	40,288.8	77,893.7	3,038.2	107,018.8	118,182.5
Abril	14,209.2	11,320.0	6,902.0	21,111.3	12,460.7	23,780.8	12,214.2	3,078.1	15,292.3	39,073.0	77,481.2	3,010.0	105,234.2	116,554.3
Mayo	13,711.1	11,009.0	6,719.8	20,430.9	12,931.7	23,940.7	11,975.3	3,254.0	15,229.2	39,169.9	80,287.7	3,106.1	108,448.6	119,457.6
Junio	13,374.5	10,453.0	7,173.3	20,547.7	14,344.4	24,797.4	11,489.4	3,346.6	14,836.0	39,633.4	81,087.6	3,124.5	110,267.9	120,720.9
Julio	13,620.8	10,395.9	6,153.2	19,774.0	13,640.5	24,036.4	11,976.1	3,546.4	15,522.5	39,558.9	81,502.5	3,127.5	110,665.5	121,061.4
Agosto	13,480.4	10,677.1	6,196.2	19,676.6	13,271.9	23,949.1	11,673.7	3,572.0	15,245.7	39,194.7	82,940.6	3,169.5	111,458.2	122,135.3
Septiembre	13,856.9	10,217.3	5,700.9	19,557.8	13,104.0	23,321.3	11,534.4	3,511.7	15,046.1	38,367.5	83,805.7	3,189.8	111,955.9	122,173.2
Octubre	13,880.0	10,478.2	6,065.4	19,945.4	13,119.9	23,598.1	11,686.1	3,200.6	14,886.8	38,484.9	84,996.5	3,221.7	113,003.2	123,481.4
Noviembre	15,622.9	12,304.0	5,899.2	21,522.2	13,348.1	25,652.1	12,277.4	2,642.2	14,919.7	40,571.8	85,450.6	3,226.0	113,718.4	126,022.4
Diciembre	16,876.1	13,318.5	6,626.5	23,502.5	14,471.1	27,789.6	11,660.6	2,458.5	14,119.2	41,908.8	88,743.1	3,336.4	117,333.4	130,651.9
2015														
Enero	16,370.4	13,196.5	6,743.9	23,114.4	14,557.0	27,753.5	13,161.2	2,346.1	15,507.3	43,260.7	89,140.5	3,337.5	119,204.8	132,401.3
Febrero	16,802.5	13,387.9	7,608.6	24,411.1	15,721.3	29,109.2	12,578.2	2,500.8	15,079.0	44,188.2	90,197.2	3,364.4	120,997.5	134,385.4
Marzo	17,817.0	13,787.5	6,320.2	24,137.1	16,116.8	29,904.2	13,226.4	2,659.9	15,886.3	45,790.5	90,887.3	3,376.2	122,890.3	136,677.8
Abril	17,000.1	13,297.1	7,027.8	24,027.9	16,065.4	29,362.5	12,983.3	2,690.0	15,673.3	45,035.8	92,036.7	3,405.2	123,775.5	137,072.5
Mayo	16,150.7	12,832.1	6,916.0	23,066.6	16,505.1	29,337.3	12,421.0	2,735.4	15,156.3	44,493.6	92,121.5	3,394.2	123,782.9	136,615.1
Junio	15,797.2	11,920.0	7,728.1	23,525.3	16,762.8	28,682.8	12,402.9	2,755.8	15,158.6	43,841.4	94,339.9	3,462.1	126,261.3	138,181.3
Julio	15,839.8	12,038.4	6,945.7	22,785.6	16,010.1	28,048.6	13,852.5	2,566.5	16,419.0	44,467.6	96,393.4	3,522.8	128,822.6	140,861.0
Agosto	15,776.2	11,932.5	6,268.1	22,044.3	15,911.4	27,843.9	13,014.8	2,316.3	15,331.1	43,175.0	96,172.1	3,500.2	127,414.6	139,347.1
Septiembre	16,098.5	11,573.9	6,701.1	22,799.6	16,346.3	27,920.2	12,897.6	2,367.0	15,264.7	43,184.9	98,051.0	3,554.3	129,661.9	141,235.8
Octubre	16,064.4	12,046.7	7,147.4	23,211.9	16,676.8	28,723.5	12,338.7	2,364.9	14,703.6	43,427.1	98,917.9	3,570.9	130,298.3	142,345.0
Noviembre	18,250.3	13,311.2	7,606.0	25,856.3	18,375.2	31,686.5	12,435.7	2,150.1	14,585.8	46,272.3	96,996.1	3,487.5	129,957.2	143,268.4
Diciembre	18,776.3	14,697.7	10,885.1	29,661.4	19,387.8	34,085.4	13,218.9	2,114.2	15,333.1	49,418.6	98,896.8	3,541.1	133,617.7	148,315.4
2016														
Enero	17,858.8	13,684.2	10,888.5	28,747.4	20,406.9	34,091.1	13,360.1	2,250.2	15,610.3	49,701.4	99,774.0	3,557.8	135,791.3	149,475.5
Febrero [4/]	17,814.3	13,315.1	9,921.5	27,735.9	19,659.6	32,974.7	14,318.0	2,596.2	16,914.2	49,888.8	102,489.7	3,640.5	139,063.4	152,378.5
Marzo [4/]														
01	17,768.0	13,234.8	10,070.2	27,838.2	20,086.2	33,321.0	14,133.4	2,597.1	16,730.6	50,051.6	102,498.6	3,640.3	139,315.4	152,550.2
02	17,687.1	13,085.4	10,557.1	28,244.2	20,155.8	33,241.1	14,120.8	2,614.6	16,735.4	49,976.5	103,022.6	3,658.5	139,913.7	152,999.0
03	17,838.2	12,961.9	10,285.3	28,123.6	20,423.1	33,385.0	13,877.8	2,642.3	16,520.1	49,905.1	103,152.8	3,662.6	140,096.1	153,058.0
04	17,874.4	13,430.0	10,167.4	28,041.8	19,862.1	33,292.0	14,337.6	2,646.3	16,983.9	50,275.9	102,704.6	3,646.2	139,550.6	152,980.5
07	18,120.5	13,497.1	10,122.8	28,243.3	20,533.6	34,030.7	13,907.3	2,650.4	16,557.7	50,588.4	102,726.2	3,645.5	139,817.5	153,314.6
08	18,129.6	13,245.7	9,654.5	27,784.1	20,172.4	33,418.1	14,028.8	2,650.7	16,679.5	50,097.6	102,930.6	3,652.3	139,782.5	153,028.2
09	17,947.8	13,031.5	9,914.5	27,862.2	20,530.0	33,561.5	14,176.3	2,654.4	16,830.7	50,392.1	102,913.2	3,651.2	140,273.8	153,305.3
10	17,924.8	13,019.8	10,013.4	27,938.3	20,545.3	33,565.1	14,370.4	2,658.1	17,028.6	50,593.7	103,311.6	3,664.8	140,885.6	153,905.3
11	17,912.1	13,127.4	9,664.7	27,576.8	20,331.0	33,458.5	14,422.8	2,662.8	17,085.7	50,544.1	103,306.3	3,664.1	140,723.0	153,850.5
14	18,084.5	13,177.4	9,717.9	27,802.4	20,858.1	34,035.4	14,285.3	2,759.7	17,045.0	51,080.4	103,489.4	3,669.2	141,392.4	154,569.8
15	18,145.2	13,391.7	9,296.8	27,441.9	20,286.8	33,678.5	14,305.4	2,760.3	17,065.7	50,744.2	103,472.8	3,668.1	140,825.3	154,217.0
16	18,747.1	13,724.1	8,213.5	26,960.5	19,706.2	33,430.3	14,017.2	2,752.9	16,770.1	50,200.5	105,263.1	3,731.1	141,739.4	155,463.6
17	18,662.6	13,808.7	8,417.3	27,080.0	19,732.5	33,541.2	13,961.4	2,754.7	16,716.2	50,257.4	104,525.8	3,704.4	140,974.5	154,783.2
18	18,624.7	13,981.6	8,512.0	27,136.7	19,532.5	33,514.1	13,908.6	2,722.3	16,630.9	50,145.0	104,421.2	3,700.2	140,584.6	154,566.2
21	18,652.4	13,783.1	8,221.5	26,873.9	19,573.7	33,356.7	13,698.3	2,724.1	16,422.5	49,779.2	104,088.0	3,686.9	140,084.2	153,867.2
22	18,732.5	n.d.	7,749.4	26,481.9	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.
Variación interanual														
Dic.2010/Dic.2009	30.3	33.6	(3.9)	17.1	3.9	17.3	30.2	54.0	37.5	24.8	26.0	20.0	24.7	25.5
Dic.2011/Dic.2010	15.0	17.8	48.5	25.6	14.1	16.0	52.6	8.8	37.6	24.8	10.4	5.1	15.1	15.3
Dic.2012/Dic.2011	15.9	12.3	(13.4)	4.9	16.1	14.1	(13.5)	(40.6)	(20.8)	(1.6)	12.7	7.4	6.8	7.4
Dic.2013/Dic.2012	8.9	6.0	1.9	6.7	19.3	12.4	13.6	14.3	13.8	12.9	13.1	7.7	13.9	13.0
Dic.2014/Dic.2013	17.1	15.6	9.4	14.8	18.3	17.0	7.7	(11.6)	3.8	12.2	22.0	16.2	19.0	18.7
Ene.2015/Ene.2014	19.1	20.8	12.6	17.1	14.3	17.3	15.1	(22.1)	7.3	13.5	21.2	15.4	18.3	18.6
Feb.2015/Feb.2014	19.7	21.1	25.2	21.4	22.7	22.0	3.6	(19.2)	(1.1)	13.0	19.0	13.3	16.5	17.0
Mar.2015/Mar.2014	26.0	23.5	6.0	20.1	11.1	16.5	15.1	(14.9)	8.7	13.7	16.7	11.1	14.8	15.6
Abr.2015/Abr.2014	19.6	17.5	1.8	13.8	28.9	23.5	6.3	(12.6)	2.5	15.3	18.8	13.1	17.6	17.6
May.2015/May.2014	17.8	16.6	2.9	12.9	27.6	22.5	3.7	(15.9)	(0.5)	13.6	14.7	9.3	14.1	14.4
Jun.2015/Jun.2014	18.1	14.0	7.7	14.5	16.9	15.7	8.0	(17.7)	2.2	10.6	16.3	10.8	14.5	14.5
Jul.2015/Jul.2014	16.3	15.8	12.9	15.2	17.4	16.7	15.7	(27.6)	5.8	12.4	18.3	12.6	16.4	16.4
Ago.2015/Ago.2014	17.0	11.8	1.2	12.0	19.9	16.3	11.5	(35.2)	0.6	10.2	16.0	10.4	14.3	14.1
Sept.2015/Sept.2014	16.2	13.3	17.5	16.6	24.7	19.7	11.8	(32.6)	1.5	12.6	17.0	11.4	15.8	15.6
Oct.2015/Oct.2014	15.7	15.0	17.8	16.4	27.1	21.7	5.6	(26.1)	(1.2)	12.8	16.4	10.8	15.3	15.3
Nov.2015/Nov.2014	16.8	8.2	28.9	20.1	37.7	23.5	1.3	(18.6)	(2.2)	14.1	13.5	8.1	14.3	13.7
Dic.2015/Dic.2014	11.3	10.4	64.3	26.2	34.0	22.7	13.4	(14.0)	8.6	17.9	11.4	6.1	13.9	13.5
Ene.2016/Ene.2015	9.1	3.7	61.5	24.4	40.2	22.8	1.5	(4.1)	0.7	14.9	11.9	6.6	13.9	12.9
Feb.2016/Feb.2015	6.0	(0.5)	30.4	13.6	25.1	13.3	13.8	3.8	12.2	12.9	13.6	8.2	14.9	13.4
Mar.2016/Mar.2015	8.9	5.0	7.6	8.5	20.4	13.5	5.5	4.0	5.2	10.6	12.4	7.0	12.5	11.8

1/ : En bancos comerciales, incluye depósitos del SPNF.
2/ : En los depósitos a la vista se excluyen los cheques a compensar.
3/ : Incluye depósitos en moneda extranjera utilizando el tipo de cambio oficial.
4/ : Preliminar
Fuente: Dirección de Política Monetaria.