

**Cuadro # 9 :
Agregados monetarios**

(millones de córdobas) al 30 de marzo de 2016

Periodos	Emisión	Numerario	Encaje moneda nacional	Base monetaria	Dep. vista ampliado 1/ 2/	M1A	Dep. ahorro ampliado	Dep. plazo ampliado	Cuasi- dinero ampliado 1/	M2A	Dep. moneda extranjera 1/	Dep. moneda extranj. 1/ saldo mill. dólares (12)	Dep. totales del SF	M3A 3/
	(1)	(2)	(3)	(4=1+3)	(5)	(6=2+5)	(7)	(8)	(9=7+8)	(10=6+9)	(11)	(12)	(13=5+9+11)	(14=10+11)
Diciembre 2004	3,416.6	3,103.3	1,928.9	5,345.5	2,971.2	6,074.5	3,158.3	3,533.5	6,691.8	12,766.2	21,493.0	1,316.2	31,155.9	34,259.2
Diciembre 2005	4,240.5	3,808.0	2,097.6	6,338.1	3,860.3	7,668.3	3,168.4	4,196.9	7,365.3	15,033.6	23,985.7	1,398.9	35,211.3	39,019.3
Diciembre 2006	5,024.1	4,401.3	3,097.7	8,121.8	4,431.4	8,832.7	3,699.6	5,210.6	8,910.3	17,743.0	25,434.2	1,412.8	38,775.9	43,177.2
Diciembre 2007	6,610.8	5,537.2	3,237.0	9,847.8	5,434.7	10,972.0	4,659.4	5,091.3	9,750.7	20,722.7	30,070.2	1,590.8	45,255.7	50,792.9
Diciembre 2008	6,853.9	5,498.8	3,515.7	10,369.5	6,482.1	11,980.9	5,101.3	3,729.4	8,830.7	20,811.6	33,390.9	1,682.3	48,703.7	54,202.5
Diciembre 2009	7,619.3	6,157.7	4,806.4	12,425.7	7,453.3	13,610.9	5,539.2	2,447.4	7,986.6	21,597.6	41,018.9	1,968.2	56,458.8	62,616.5
Diciembre 2010	9,931.4	8,224.8	4,618.4	14,549.8	7,743.6	15,968.3	7,209.6	3,768.1	10,977.7	26,946.1	51,668.6	2,361.2	70,389.8	78,614.6
Diciembre 2011	11,418.5	9,686.4	6,859.5	18,278.0	8,837.0	18,523.4	11,004.8	4,099.5	15,104.3	33,627.7	57,042.3	2,482.6	80,983.6	90,670.0
Diciembre 2012	13,232.8	10,874.4	5,941.7	19,174.4	10,259.4	21,133.8	9,524.0	2,433.8	11,957.8	33,091.7	64,306.2	2,665.5	86,523.5	97,397.9
Diciembre 2013	14,410.5	11,523.1	6,056.4	20,466.9	12,235.6	23,758.7	10,822.9	2,782.4	13,605.2	37,363.9	72,737.1	2,871.4	98,577.9	110,101.1
2014														
Enero	13,746.3	10,924.0	5,990.0	19,736.2	12,732.7	23,656.7	11,436.3	3,011.4	14,447.8	38,104.5	73,555.9	2,891.7	100,736.3	111,660.4
Febrero	14,033.3	11,055.1	6,079.2	20,112.5	12,809.1	23,864.3	12,144.6	3,095.1	15,239.7	39,104.0	75,787.7	2,968.3	103,836.6	114,891.7
Marzo	14,138.2	11,163.7	5,964.7	20,103.0	14,509.1	25,672.8	11,490.0	3,126.1	14,616.0	40,288.8	77,893.7	3,038.2	107,018.8	118,182.5
Abril	14,209.2	11,320.0	6,902.0	21,111.3	12,460.7	23,780.8	12,214.2	3,078.1	15,292.3	39,073.0	77,481.2	3,010.0	105,234.2	116,554.3
Mayo	13,711.1	11,009.0	6,719.8	20,430.9	12,931.7	23,940.7	11,975.3	3,254.0	15,229.2	39,169.9	80,287.7	3,106.1	108,448.6	119,457.6
Junio	13,374.5	10,453.0	7,173.3	20,547.7	14,344.4	24,797.4	11,489.4	3,346.6	14,836.0	39,633.4	81,087.6	3,124.5	110,267.9	120,720.9
Julio	13,620.8	10,395.9	6,153.2	19,774.0	13,640.5	24,036.4	11,976.1	3,546.4	15,522.5	39,558.9	81,502.5	3,127.5	110,665.5	121,061.4
Agosto	13,480.4	10,677.1	6,196.2	19,676.6	13,271.9	23,949.1	11,673.7	3,572.0	15,245.7	39,194.7	82,940.6	3,169.5	111,458.2	122,135.3
Septiembre	13,856.9	10,217.3	5,700.9	19,557.8	13,104.0	23,321.3	11,534.4	3,511.7	15,046.1	38,367.5	83,805.7	3,189.8	111,955.9	122,173.2
Octubre	13,880.0	10,478.2	6,065.4	19,945.4	13,119.9	23,598.1	11,686.1	3,200.6	14,886.8	38,484.9	84,996.5	3,221.7	113,003.2	123,481.4
Noviembre	15,622.9	12,304.0	5,899.2	21,522.2	13,348.1	25,652.1	12,277.4	2,642.2	14,919.7	40,571.8	85,450.6	3,226.0	113,718.4	126,022.4
Diciembre	16,876.1	13,318.5	6,626.5	23,502.5	14,471.1	27,789.6	11,660.6	2,458.5	14,119.2	41,908.8	88,743.1	3,336.4	117,333.4	130,651.9
2015														
Enero	16,370.4	13,196.5	6,743.9	23,114.4	14,557.0	27,753.5	13,161.2	2,346.1	15,507.3	43,260.7	89,140.5	3,337.5	119,204.8	132,401.3
Febrero	16,802.5	13,387.9	7,608.6	24,411.1	15,721.3	29,109.2	12,578.2	2,500.8	15,079.0	44,188.2	90,197.2	3,364.4	120,997.5	134,385.4
Marzo	17,817.0	13,787.5	6,320.2	24,137.1	16,116.8	29,904.2	13,226.4	2,659.9	15,886.3	45,790.5	90,887.3	3,376.2	122,890.3	136,677.8
Abril	17,000.1	13,297.1	7,027.8	24,027.9	16,065.4	29,362.5	12,983.3	2,690.0	15,673.3	45,035.8	92,036.7	3,405.2	123,775.5	137,072.5
Mayo	16,150.7	12,832.1	6,916.0	23,066.6	16,505.1	29,337.3	12,421.0	2,735.4	15,156.3	44,493.6	92,121.5	3,394.2	123,782.9	136,615.1
Junio	15,797.2	11,920.0	7,728.1	23,525.3	16,762.8	28,682.8	12,402.9	2,755.8	15,158.6	43,841.4	94,339.9	3,462.1	126,261.3	138,181.3
Julio	15,839.8	12,038.4	6,945.7	22,785.6	16,010.1	28,048.6	13,852.5	2,566.5	16,419.0	44,467.6	96,393.4	3,522.8	128,822.6	140,861.0
Agosto	15,776.2	11,932.5	6,268.1	22,044.3	15,911.4	27,843.9	13,014.8	2,316.3	15,331.1	43,175.0	96,172.1	3,500.2	127,414.6	139,347.1
Septiembre	16,098.5	11,573.9	6,701.1	22,799.6	16,346.3	27,920.2	12,897.6	2,367.0	15,264.7	43,184.9	98,051.0	3,554.3	129,661.9	141,235.8
Octubre	16,064.4	12,046.7	7,147.4	23,211.9	16,676.8	28,723.5	12,338.7	2,364.9	14,703.6	43,427.1	98,917.9	3,570.9	130,298.3	142,345.0
Noviembre	18,250.3	13,311.2	7,606.0	25,856.3	18,375.2	31,686.5	12,435.7	2,150.1	14,585.8	46,272.3	96,996.1	3,487.5	129,957.2	143,268.4
Diciembre	18,776.3	14,697.7	10,885.1	29,661.4	19,387.8	34,085.4	13,218.9	2,114.2	15,333.1	49,418.6	98,896.8	3,541.1	133,617.7	148,315.4
2016														
Enero	17,858.8	13,854.0	10,888.5	28,747.4	20,406.9	34,260.9	13,360.1	2,250.2	15,610.3	49,871.3	99,774.0	3,557.8	135,791.3	149,645.3
Febrero ^{4/}	17,814.3	13,315.1	9,921.5	27,735.9	19,659.6	32,974.7	14,318.0	2,596.2	16,914.2	49,888.8	102,748.9	3,640.5	139,063.4	152,378.5
Marzo ^{4/}														
01	17,768.0	13,234.8	10,070.2	27,838.2	20,086.2	33,321.0	14,133.4	2,597.1	16,730.6	50,051.6	102,498.6	3,640.3	139,315.4	152,550.2
02	17,687.1	13,085.4	10,557.1	28,244.2	20,155.8	33,241.1	14,120.8	2,614.6	16,735.4	49,976.5	103,022.6	3,658.5	139,913.7	152,999.0
03	17,838.2	12,961.9	10,285.3	28,123.6	20,423.1	33,385.0	13,877.8	2,642.3	16,520.1	49,905.1	103,152.8	3,662.6	140,096.1	153,058.0
04	17,874.4	13,430.0	10,167.4	28,041.8	19,862.1	33,292.0	14,337.6	2,646.3	16,983.9	50,275.9	102,704.6	3,646.2	139,550.6	152,980.5
07	18,120.5	13,497.1	10,122.8	28,243.3	20,533.6	34,030.7	13,907.3	2,650.4	16,557.7	50,588.4	102,726.2	3,645.5	139,817.5	153,314.6
08	18,129.6	13,245.7	9,654.5	27,784.1	20,172.4	33,418.1	14,028.8	2,650.7	16,679.5	50,097.6	102,930.6	3,652.3	139,782.5	153,028.2
09	17,947.8	13,031.5	9,914.5	27,862.2	20,530.0	33,561.5	14,176.3	2,654.4	16,830.7	50,392.1	102,913.2	3,651.2	140,273.8	153,305.3
10	17,924.8	13,019.8	10,013.4	27,938.3	20,545.3	33,565.1	14,370.4	2,658.1	17,028.6	50,593.7	103,311.6	3,664.8	140,885.6	153,905.3
11	17,912.1	13,127.4	9,664.7	27,576.8	20,331.0	33,458.5	14,422.8	2,662.8	17,085.7	50,544.1	103,306.3	3,664.1	140,723.0	153,850.5
14	18,084.5	13,177.4	9,717.9	27,802.4	20,858.1	34,035.4	14,285.3	2,759.7	17,045.0	51,080.4	103,489.4	3,669.2	141,392.4	154,569.8
15	18,145.2	13,391.7	9,296.8	27,441.9	20,286.8	33,678.5	14,305.4	2,760.3	17,065.7	50,744.2	103,472.8	3,668.1	140,825.3	154,217.0
16	18,747.1	13,724.1	8,213.5	26,960.5	19,706.2	33,430.3	14,017.2	2,752.9	16,770.1	50,200.5	105,263.1	3,731.1	141,739.4	155,463.6
17	18,662.6	13,808.7	8,417.3	27,080.0	19,732.5	33,541.2	13,961.4	2,754.7	16,716.2	50,257.4	104,525.8	3,704.4	140,974.5	154,783.2
18	18,624.7	13,981.6	8,512.0	27,136.7	19,532.5	33,514.1	13,908.6	2,722.3	16,630.9	50,145.0	104,421.2	3,700.2	140,584.6	154,566.2
21	18,652.4	13,783.1	8,221.5	26,873.9	19,573.7	33,356.7	13,698.3	2,724.1	16,422.5	49,779.2	104,088.0	3,686.9	140,084.2	153,867.2
22	18,732.5	13,579.5	7,749.4	26,481.9	19,535.4	33,115.0	13,680.5	2,726.9	16,407.4	49,522.4	104,347.2	3,695.6	140,290.0	153,869.6
23	18,498.2	13,409.5	7,883.9	26,382.1	19,732.2	33,141.6	13,730.3	2,727.6	16,458.0	49,599.6	104,386.8	3,696.5	140,576.9	153,986.3
28	18,422.0	13,054.3	7,798.5	26,220.4	20,138.7	33,193.0	13,674.1	2,722.1	16,396.3	49,589.2	104,698.2	3,705.1	141,233.2	154,287.5
29	18,207.5	12,771.1	7,758.6	25,966.1	19,999.6	32,770.7	13,749.1	2,722.7	16,471.8	49,242.5	104,491.3	3,697.3	140,962.7	153,733.8
30	17,996.9	n.d.	8,133.5	26,130.5	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.
Variación interanual														
Dic.2010/Dic.2009	30.3	33.6	(3.9)	17.1	3.9	17.3	30.2	54.0	37.5	24.8	26.0	20.0	24.7	25.5
Dic.2011/Dic.2010	15.0	17.8	48.5	25.6	14.1	16.0	52.6	8.8	37.6	24.8	10.4	5.1	15.1	15.3
Dic.2012/Dic.2011	15.9	12.3	(13.4)	4.9	16.1	14.1	(13.5)	(40.6)	(20.8)	(1.6)	12.7	7.4	6.8	7.4
Dic.2013/Dic.2012	8.9	6.0	1.9	6.7	19.3	12.4	13.6	14.3	13.8	12.9	13.1	7.7	13.9	13.0
Dic.2014/Dic.2013	17.1	15.6	9.4	14.8	18.3	17.0	7.7	(11.6)	3.8	12.2	22.0	16.2	19.0	18.7
Ene.2015/Ene.2014	19.1	20.8	12.6	17.1	14.3									