

Cuadro # 9 :
Agregados monetarios
(millones de córdobas) al 31 de enero de 2015

Períodos	Emisión	Numerario	Encaje moneda nacional	Base monetaria	Dep. vista ampliado 1/ 2/	M1A	Dep. ahorro ampliado	Dep. plazo ampliado	Cuasi-dinero ampliado 1/	M2A	Dep. moneda extranjera 1/	Dep. moneda extranj. 1/ saldo mill. dólares (12)	Dep. totales del SF	M3A 3/
	(1)	(2)	(3)	(4=1+3)	(5)	(6=2+5)	(7)	(8)	(9=7+8)	(10=6+9)	(11)	(12)	(13=5+9+11)	(14=10+11)
Diciembre 2004	3,416.6	3,103.3	1,928.9	5,345.5	2,971.2	6,074.5	3,158.3	3,533.5	6,691.8	12,766.2	21,493.0	1,316.2	31,155.9	34,259.2
Diciembre 2005	4,240.5	3,808.0	2,097.6	6,338.1	3,860.3	7,668.3	3,168.4	4,196.9	7,365.3	15,033.6	23,985.7	1,398.9	35,211.3	39,019.3
Diciembre 2006	5,024.1	4,401.3	3,097.7	8,121.8	4,431.4	8,832.7	3,699.6	5,210.6	8,910.3	17,743.0	25,434.2	1,412.8	38,775.9	43,177.2
Diciembre 2007	6,610.8	5,537.2	3,237.0	9,847.8	5,434.7	10,972.0	4,659.4	5,091.3	9,750.7	20,722.7	30,070.2	1,590.8	45,255.7	50,792.9
Diciembre 2008	6,853.9	5,498.8	3,515.7	10,369.5	6,482.1	11,980.9	5,101.3	3,729.4	8,830.7	20,811.6	33,390.9	1,682.3	48,703.7	54,202.5
Diciembre 2009	7,619.3	6,157.7	4,806.4	12,425.7	7,453.3	13,610.9	5,539.2	2,447.4	7,986.6	21,597.6	41,018.9	1,968.2	56,458.8	62,616.5
Diciembre 2010	9,931.4	8,224.8	4,618.4	14,549.8	7,743.6	15,968.3	7,209.6	3,768.1	10,977.7	26,946.1	51,668.6	2,361.2	70,389.8	78,614.6
Diciembre 2011	11,418.5	9,686.4	6,859.5	18,278.0	8,837.0	18,523.4	11,004.8	4,099.5	15,104.3	33,627.7	57,042.3	2,482.6	80,983.6	90,670.0
Diciembre 2012	13,232.8	10,874.4	5,941.7	19,174.4	10,259.4	21,133.8	9,524.0	2,433.8	11,957.8	33,091.7	64,306.2	2,665.5	86,523.5	97,397.9
2013														
Enero	12,543.8	9,760.3	5,816.4	18,360.20	11,330.3	21,090.6	10,226.8	2,467.3	12,694.1	33,784.7	65,403.5	2,699.8	89,427.9	99,188.2
Febrero	12,315.2	9,566.8	5,642.9	17,958.1	11,154.2	20,721.1	10,489.0	2,518.2	13,007.3	33,728.3	65,802.6	2,706.1	89,964.1	99,530.9
Marzo	13,104.2	10,294.4	4,103.4	17,207.5	10,981.3	21,275.7	10,658.4	2,713.7	13,372.1	34,647.9	67,184.9	2,751.5	91,538.4	101,832.8
Abril	12,269.5	9,670.8	5,406.2	17,675.7	10,857.5	20,528.2	10,554.3	2,857.9	13,412.2	33,940.5	68,048.3	2,775.7	92,318.0	101,988.8
Mayo	12,068.6	9,279.3	5,785.2	17,853.8	11,395.6	20,674.9	10,329.7	2,654.6	12,984.3	33,659.2	68,444.2	2,780.3	92,824.1	102,103.4
Junio	11,622.1	9,298.8	5,746.6	17,368.7	11,124.0	20,422.8	9,930.5	2,816.1	12,746.6	33,169.4	68,930.4	2,788.9	92,801.1	102,099.9
Julio	11,845.7	8,962.6	6,414.8	18,260.5	11,139.2	20,101.8	10,279.9	3,248.1	13,528.0	33,629.7	70,035.3	2,821.8	94,702.5	103,665.0
Agosto	11,658.9	9,154.4	5,749.0	17,407.9	11,034.7	20,189.1	10,389.0	2,969.2	13,358.3	33,547.4	70,823.7	2,841.8	95,216.7	104,371.0
Septiembre	11,863.5	9,012.7	5,977.8	17,841.2	11,016.7	20,029.4	10,546.4	3,121.2	13,667.6	33,696.9	71,504.0	2,857.6	96,188.2	105,200.9
Octubre	11,774.3	8,931.7	6,797.9	18,572.3	11,555.6	20,487.1	10,762.6	3,198.0	13,960.6	34,447.9	73,145.5	2,911.1	98,661.6	107,593.4
Noviembre	13,369.3	10,441.9	5,494.4	18,863.7	11,349.2	21,791.1	10,729.2	2,958.9	13,688.1	35,479.2	71,056.3	2,816.7	96,093.6	106,535.4
Diciembre	14,410.5	11,523.1	6,056.4	20,466.9	12,235.6	23,758.7	10,822.9	2,782.4	13,605.2	37,363.9	72,737.1	2,871.4	98,577.9	110,101.1
2014														
Enero	13,746.3	10,924.0	5,990.0	19,736.2	12,732.7	23,656.7	11,436.3	3,011.4	14,447.8	38,104.5	73,555.9	2,891.7	100,736.3	111,660.4
Febrero	14,033.3	11,055.1	6,079.2	20,112.5	12,809.1	23,864.3	12,144.6	3,095.1	15,239.7	39,104.0	75,787.7	2,968.3	103,836.6	114,891.7
Marzo	14,138.2	11,163.7	5,964.7	20,103.0	14,509.1	25,672.8	11,490.0	3,126.1	14,616.0	40,288.8	77,893.7	3,038.2	107,018.8	118,182.5
Abril	14,209.2	11,320.0	6,902.0	21,111.3	12,460.7	23,780.8	12,214.2	3,078.1	15,292.3	39,073.0	77,481.2	3,010.0	105,234.2	116,554.3
Mayo	13,711.1	11,009.0	6,719.8	20,430.9	12,931.7	23,940.7	11,975.3	3,254.0	15,229.2	39,169.9	80,287.7	3,106.1	108,448.6	119,457.6
Junio	13,374.5	10,453.0	7,173.3	20,547.7	14,344.4	24,797.4	11,489.4	3,346.6	14,836.0	39,633.4	81,087.6	3,124.5	110,267.9	120,720.9
Julio	13,620.8	10,395.9	6,153.2	19,774.0	13,640.5	24,036.4	11,976.1	3,546.4	15,522.5	39,558.9	81,502.5	3,127.5	110,665.5	121,061.4
Agosto	13,480.4	10,677.1	6,196.2	19,676.6	13,271.9	23,949.1	11,673.7	3,572.0	15,245.7	39,194.7	82,940.6	3,169.5	111,458.2	122,135.3
Septiembre	13,856.9	10,217.3	5,700.9	19,557.8	13,104.0	23,321.3	11,534.4	3,511.7	15,046.1	38,367.5	83,805.7	3,189.8	111,955.9	122,173.2
Octubre	13,880.0	10,478.2	6,065.4	19,945.4	13,119.9	23,598.1	11,686.1	3,200.6	14,886.8	38,484.9	84,996.5	3,221.7	113,003.2	123,481.4
Noviembre	15,622.9	12,304.0	5,899.2	21,522.2	13,348.1	25,652.1	12,277.4	2,642.2	14,919.7	40,571.8	85,450.6	3,226.0	113,718.4	126,022.4
Diciembre	16,876.1	13,318.5	6,626.5	23,502.5	14,471.1	27,789.6	11,660.6	2,458.5	14,119.2	41,908.8	88,743.1	3,336.4	117,333.4	130,651.9
2015														
Enero ^{4/}														
02	17,022.1	12,884.9	6,167.7	23,189.8	14,653.9	27,538.8	11,885.4	2,459.3	14,344.7	41,883.5	89,047.1	3,346.9	118,045.7	130,930.6
05	16,877.5	12,501.7	6,393.0	23,270.5	14,921.3	27,423.0	11,814.4	2,460.5	14,274.9	41,697.9	88,969.7	3,342.7	118,165.9	130,667.7
06	16,571.7	12,249.3	7,037.4	23,609.0	15,043.2	27,292.5	11,794.0	2,452.0	14,246.0	41,538.4	89,542.6	3,363.8	118,831.7	131,081.0
07	16,505.3	12,095.9	7,009.8	23,515.1	15,271.9	27,367.8	11,846.2	2,455.5	14,301.7	41,669.5	89,680.1	3,368.5	119,253.8	131,349.6
08	16,330.0	12,263.1	7,424.3	23,754.3	15,337.7	27,600.9	12,140.1	2,353.5	14,493.6	42,094.5	89,767.1	3,371.3	119,598.4	131,861.6
09	16,309.4	12,546.1	7,421.4	23,730.8	15,009.6	27,555.7	12,303.6	2,351.7	14,655.3	42,211.0	89,642.1	3,366.2	119,307.0	131,853.1
12	16,574.5	12,620.1	6,855.4	23,429.9	14,932.0	27,552.1	11,972.7	2,356.0	14,328.7	41,880.8	89,804.3	3,370.9	119,065.0	131,685.1
13	16,677.6	12,454.0	6,806.1	23,483.7	15,164.4	27,618.4	11,920.0	2,357.2	14,277.2	41,895.6	89,908.5	3,374.4	119,350.1	131,804.2
14	16,750.2	12,491.6	6,891.8	23,642.0	15,634.1	28,125.6	12,035.9	2,350.0	14,385.9	42,511.5	89,352.2	3,353.0	119,372.2	131,863.8
15	16,726.6	12,769.5	6,718.6	23,445.2	15,318.9	28,088.4	12,100.6	2,401.8	14,502.4	42,590.9	89,443.8	3,356.0	119,265.2	132,034.7
16	17,168.2	13,158.4	4,866.2	22,034.4	14,555.8	27,714.2	12,307.0	2,403.1	14,710.1	42,424.2	88,979.7	3,338.2	118,245.6	131,403.9
19	17,334.0	13,258.7	4,608.5	21,942.5	14,766.4	28,025.1	11,966.5	2,411.2	14,377.7	42,402.7	89,152.7	3,343.3	118,296.8	131,555.5
20	17,182.7	13,047.8	4,777.8	21,960.5	14,862.8	27,910.6	12,099.0	2,421.7	14,520.7	42,431.3	89,378.0	3,351.3	118,761.5	131,809.3
21	17,047.5	12,856.8	4,925.3	21,972.8	15,066.7	27,923.6	12,177.9	2,301.0	14,478.9	42,402.4	89,484.1	3,354.8	119,029.8	131,886.6
22	16,807.1	12,721.1	5,250.8	22,057.8	15,136.3	27,857.3	12,253.3	2,336.8	14,590.2	42,447.5	89,431.6	3,352.4	119,158.0	131,879.1
23	16,787.2	12,747.8	5,238.3	22,025.5	14,790.4	27,538.3	12,141.4	2,344.3	14,485.6	42,023.9	89,763.4	3,364.4	119,039.5	131,787.3
26	16,587.0	12,425.7	6,487.4	23,074.4	15,876.7	28,302.4	12,188.9	2,346.4	14,535.3	42,837.8	88,890.2	3,330.3	119,302.3	131,728.0
27	16,350.9	12,408.8	7,003.3	23,354.2	15,951.0	28,359.7	12,275.3	2,346.8	14,622.1	42,981.8	89,674.7	3,359.3	120,247.7	132,656.5
28	16,396.4	12,259.7	7,130.8	23,527.2	16,161.9	28,421.6	12,326.1	2,347.6	14,673.7	43,095.3	90,098.6	3,374.7	120,934.2	133,193.9
29	16,403.5	12,356.5	7,202.2	23,605.7	16,029.3	28,385.8	12,425.2	2,346.1	14,771.3	43,157.1	90,066.8	3,373.1	120,867.4	133,223.9
31	16,370.4	n.d.	6,743.9	23,114.4	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.
Variación interanual														
Dic.2010/Dic.2009	30.3	33.6	(3.9)	17.1	3.9	17.3	30.2	54.0	37.5	24.8	26.0	20.0	24.7	25.5
Dic.2011/Dic.2010	15.0	17.8	48.5	25.6	14.1	16.0	52.6	8.8	37.6	24.8	10.4	5.1	15.1	15.3
Dic.2012/Dic.2011	15.9	12.3	(13.4)	4.9	16.1	14.1	(13.5)	(40.6)	(20.8)	(1.6)	12.7	7.4	6.8	7.4
Dic.2013/Dic.2012	8.9	6.0	1.9	6.7	19.3	12.4	13.6	14.3	13.8	12.9	13.1	7.7	13.9	13.0
Ene.2014/Ene.2013	9.6	11.9	3.0	7.5	12.4	12.2	11.8	22.1	13.8	12.8	12.5	7.1	12.6	12.6
Feb.2014/Feb.2013	14.0	15.6	7.7	12.0	14.8	15.2	15.8	22.9	17.2	15.9	15.2	9.7	15.4	15.4
Mar.2014/Mar.2013	7.9	8.4	45.4	16.8	32.1	20.7	7.8	15.2	9.3	16.3	15.9	10.4	16.9	16.1
Abr.2014/Abr.2013	15.8	17.1	27.7	19.4	14.8	15.8	15.7	7.7	14.0	15.1	13.9	8.4	14.0	14.3
May.2014/May.2013	13.6	18.6	16.2	14.4	13.5	15.8	15.9	22.6	17.3	16.4	17.3	11.7	16.8	17.0
Jun.2014/Jun.2013	15.1	12.4	24.8	18.3	28.9	21.4	15.7	18.8	16					