**Cuadro # 9 :**
**Agregados monetarios**
(millones de córdobas) al 29 de mayo de 2014

| Períodos | Emisión | Numerario | Encaje moneda nacional | Base monetaria | Dep. vista ampliado 1/ 2/ | M1A | Dep. ahorro ampliado | Dep. plazo ampliado | Cuasi-dinero ampliado 1/ | M2A | Dep. moneda extranjera 1/ | Dep. moneda extranj. 1/ saldo mill. dólares | Dep. totales del SF | M3A 3/ |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | (1) | (2) | (3) | (4=1+3) | (5) | (6=2+5) | (7) | (8) | (9=7+8) | (10=6+9) | (11) | (12) | (13=5+9+11) | (14=10+11) |
| Diciembre 2008 | 6,853.9 | 5,498.8 | 3,515.7 | 10,369.5 | 6,482.1 | 11,980.9 | 5,101.3 | 3,729.4 | 8,830.7 | 20,811.6 | 33,390.9 | 1,682.3 | 48,703.7 | 54,202.5 |
| Diciembre 2009 | 7,619.3 | 6,157.7 | 4,806.4 | 12,425.7 | 7,453.3 | 13,610.9 | 5,539.2 | 2,447.4 | 7,986.6 | 21,597.6 | 41,018.9 | 1,968.2 | 56,458.8 | 62,616.5 |
| Diciembre 2010 | 9,931.4 | 8,224.8 | 4,618.4 | 14,549.8 | 7,743.6 | 15,968.3 | 7,209.6 | 3,768.1 | 10,977.7 | 26,946.1 | 51,668.6 | 2,361.2 | 70,389.8 | 78,614.6 |
| Diciembre 2011 | 11,418.5 | 9,686.4 | 6,859.5 | 18,278.0 | 8,837.0 | 18,523.4 | 11,004.8 | 4,099.5 | 15,104.3 | 33,627.7 | 57,042.3 | 2,482.6 | 80,983.6 | 90,670.0 |
| 2012 | | | | | | | | | | | | | | |
| Enero | 11,798.0 | 9,368.0 | 6,132.9 | 17,930.8 | 10,667.0 | 20,035.0 | 11,519.5 | 4,138.7 | 15,658.2 | 35,693.2 | 58,858.7 | 2,551.1 | 85,183.9 | 94,551.9 |
| Febrero | 11,696.0 | 9,286.1 | 5,751.7 | 17,447.7 | 10,501.5 | 19,787.6 | 11,327.8 | 4,165.1 | 15,492.9 | 35,280.5 | 60,648.8 | 2,618.5 | 86,643.2 | 95,929.3 |
| Marzo | 11,924.4 | 10,067.1 | 5,415.4 | 17,339.8 | 10,776.9 | 20,844.0 | 10,973.8 | 4,028.4 | 15,002.2 | 35,846.2 | 62,660.4 | 2,694.2 | 88,439.5 | 98,506.6 |
| Abril | 11,493.4 | 9,098.9 | 4,879.7 | 16,373.1 | 10,574.7 | 19,673.5 | 10,654.6 | 3,730.2 | 14,384.8 | 34,058.3 | 63,001.4 | 2,698.1 | 87,960.9 | 97,059.8 |
| Mayo | 11,265.2 | 8,590.6 | 5,027.6 | 16,292.9 | 10,051.2 | 18,641.8 | 9,956.0 | 3,838.8 | 13,794.8 | 32,436.6 | 61,991.6 | 2,643.9 | 85,837.6 | 94,428.2 |
| Junio | 10,616.9 | 8,467.1 | 5,885.1 | 16,502.0 | 10,227.6 | 18,694.7 | 9,764.9 | 3,809.2 | 13,574.1 | 32,268.8 | 62,056.9 | 2,636.1 | 85,858.6 | 94,325.7 |
| Julio | 11,014.4 | 8,322.5 | 5,399.6 | 16,414.0 | 10,135.8 | 18,458.4 | 9,776.2 | 3,544.8 | 13,321.0 | 31,779.3 | 63,106.9 | 2,669.7 | 86,563.6 | 94,886.2 |
| Agosto | 10,850.7 | 8,434.3 | 5,020.9 | 15,871.7 | 9,757.1 | 18,191.4 | 9,483.4 | 3,613.3 | 13,096.8 | 31,288.1 | 63,816.9 | 2,688.6 | 86,670.7 | 95,105.0 |
| Septiembre | 10,974.1 | 8,603.0 | 4,592.9 | 15,567.0 | 9,542.8 | 18,145.7 | 9,196.1 | 3,530.2 | 12,726.3 | 30,872.1 | 61,314.8 | 2,572.9 | 83,583.9 | 92,186.9 |
| Octubre | 11,280.3 | 8,431.5 | 6,275.0 | 17,555.3 | 9,752.4 | 18,183.9 | 9,837.2 | 3,171.1 | 13,008.2 | 31,192.1 | 62,496.2 | 2,611.6 | 85,256.8 | 93,688.3 |
| Noviembre | 12,958.1 | 9,660.8 | 5,585.0 | 18,543.1 | 9,960.5 | 19,621.3 | 10,383.3 | 2,503.7 | 12,887.1 | 32,508.4 | 63,690.2 | 2,650.9 | 86,537.7 | 96,198.5 |
| Diciembre | 13,232.8 | 10,874.4 | 5,941.7 | 19,174.4 | 10,259.4 | 21,133.8 | 9,524.0 | 2,433.8 | 11,957.8 | 33,091.7 | 64,306.2 | 2,665.5 | 86,523.5 | 97,397.9 |
| 2013 | | | | | | | | | | | | | | |
| Enero | 12,543.8 | 9,760.3 | 5,816.4 | 18,360.2 | 11,330.3 | 21,090.6 | 10,226.8 | 2,467.3 | 12,694.1 | 33,784.7 | 65,403.5 | 2,699.8 | 89,427.9 | 99,188.2 |
| Febrero | 12,315.2 | 9,566.8 | 5,642.9 | 17,958.1 | 11,154.2 | 20,721.1 | 10,489.0 | 2,518.2 | 13,007.3 | 33,728.3 | 65,802.6 | 2,706.1 | 89,964.1 | 99,530.9 |
| Marzo | 13,104.2 | 10,294.4 | 4,103.4 | 17,207.5 | 10,981.3 | 21,275.7 | 10,658.4 | 2,713.7 | 13,372.1 | 34,647.9 | 67,184.9 | 2,751.5 | 91,538.4 | 101,832.8 |
| Abril | 12,269.5 | 9,670.8 | 5,406.2 | 17,675.7 | 10,857.5 | 20,528.2 | 10,554.3 | 2,857.9 | 13,412.2 | 33,940.5 | 68,048.3 | 2,775.7 | 92,318.0 | 101,988.8 |
| Mayo | 12,068.6 | 9,279.3 | 5,785.2 | 17,853.8 | 11,395.6 | 20,674.9 | 10,329.7 | 2,654.6 | 12,984.3 | 33,659.2 | 68,444.2 | 2,780.3 | 92,824.1 | 102,103.4 |
| Junio | 11,622.1 | 9,298.8 | 5,746.6 | 17,368.7 | 11,124.0 | 20,422.8 | 9,930.5 | 2,816.1 | 12,746.6 | 33,169.4 | 68,930.4 | 2,788.9 | 92,801.1 | 102,099.9 |
| Julio | 11,845.7 | 8,962.6 | 6,414.8 | 18,260.5 | 11,139.2 | 20,101.8 | 10,279.9 | 3,248.1 | 13,528.0 | 33,629.7 | 70,035.3 | 2,821.8 | 94,702.5 | 103,665.0 |
| Agosto | 11,658.9 | 9,154.4 | 5,749.0 | 17,407.9 | 11,034.7 | 20,189.1 | 10,389.0 | 2,969.2 | 13,358.3 | 33,547.4 | 70,823.7 | 2,841.8 | 95,216.7 | 104,371.0 |
| Septiembre | 11,863.5 | 9,012.7 | 5,977.8 | 17,841.2 | 11,016.7 | 20,029.4 | 10,546.4 | 3,121.2 | 13,667.6 | 33,696.9 | 71,504.0 | 2,857.6 | 96,188.2 | 105,200.9 |
| Octubre | 11,774.3 | 8,931.7 | 6,797.9 | 18,572.3 | 11,555.6 | 20,487.3 | 10,762.6 | 3,198.0 | 13,960.6 | 34,447.9 | 73,145.5 | 2,911.1 | 98,661.6 | 107,593.4 |
| Noviembre | 13,369.3 | 10,441.9 | 5,494.4 | 18,863.7 | 11,349.2 | 21,791.1 | 10,729.2 | 2,958.9 | 13,688.1 | 35,479.2 | 71,056.3 | 2,816.7 | 96,093.6 | 106,535.5 |
| Diciembre | 14,410.5 | 11,523.1 | 6,056.4 | 20,466.9 | 12,235.6 | 23,758.7 | 10,822.9 | 2,782.4 | 13,605.2 | 37,363.9 | 72,737.1 | 2,871.4 | 98,577.9 | 110,101.1 |
| 2014 | | | | | | | | | | | | | | |
| Enero | 13,746.3 | 10,924.0 | 5,990.0 | 19,736.2 | 12,732.7 | 23,656.7 | 11,436.3 | 3,011.4 | 14,447.8 | 38,104.5 | 73,555.9 | 2,891.7 | 100,736.3 | 111,660.4 |
| Febrero | 14,033.3 | 11,055.1 | 6,079.2 | 20,112.5 | 12,809.1 | 23,864.2 | 12,144.6 | 3,095.1 | 15,239.7 | 39,103.9 | 75,787.7 | 2,968.3 | 103,836.6 | 114,891.7 |
| Marzo | 14,138.2 | 11,163.7 | 5,964.7 | 20,103.0 | 14,509.1 | 25,672.8 | 11,490.0 | 3,126.1 | 14,616.0 | 40,288.8 | 77,893.7 | 3,038.2 | 107,018.8 | 118,182.6 |
| Abril [4/] | 14,209.2 | 11,220.0 | 6,902.0 | 21,111.3 | 12,570.0 | 23,790.0 | 12,196.2 | 3,078.1 | 15,274.3 | 39,064.3 | 77,799.3 | 3,022.3 | 105,643.6 | 116,863.6 |
| Mayo [4/] | | | | | | | | | | | | | | |
| 02 | 14,320.2 | 11,431.3 | 7,145.0 | 21,465.2 | 12,877.0 | 24,308.3 | 12,015.6 | 3,078.8 | 15,094.5 | 39,402.8 | 78,871.6 | 3,063.2 | 106,843.1 | 118,274.4 |
| 05 | 14,513.9 | 11,335.5 | 7,235.8 | 21,749.7 | 13,308.7 | 24,644.2 | 12,121.5 | 3,073.5 | 15,194.9 | 39,839.1 | 79,085.8 | 3,070.3 | 107,589.4 | 118,924.9 |
| 06 | 14,444.2 | 11,002.5 | 7,362.8 | 21,807.0 | 13,152.7 | 24,155.2 | 12,201.9 | 3,071.6 | 15,273.5 | 39,428.7 | 79,412.1 | 3,082.5 | 107,838.3 | 118,840.8 |
| 07 | 14,204.7 | 10,771.9 | 7,509.5 | 21,714.2 | 13,442.8 | 24,214.7 | 12,185.1 | 3,082.6 | 15,267.8 | 39,482.5 | 79,509.7 | 3,085.9 | 108,220.3 | 118,992.2 |
| 08 | 14,134.5 | 10,739.1 | 7,353.6 | 21,488.0 | 13,496.2 | 24,235.2 | 12,143.8 | 3,086.2 | 15,230.0 | 39,465.2 | 79,575.5 | 3,088.0 | 108,301.6 | 119,040.7 |
| 09 | 13,965.4 | 10,781.4 | 6,818.0 | 20,783.3 | 13,358.4 | 24,139.7 | 12,142.8 | 3,087.1 | 15,229.9 | 39,369.7 | 79,265.4 | 3,075.6 | 107,853.7 | 118,635.1 |
| 12 | 14,082.8 | 10,783.6 | 6,584.8 | 20,667.6 | 13,646.8 | 24,430.4 | 11,954.7 | 3,091.9 | 15,046.6 | 39,477.0 | 79,276.2 | 3,074.8 | 107,969.6 | 118,753.2 |
| 14 | 14,095.4 | 10,608.1 | 6,667.7 | 20,763.1 | 13,581.5 | 24,189.6 | 12,107.8 | 3,100.6 | 15,208.4 | 39,398.1 | 79,863.4 | 3,096.7 | 108,653.4 | 119,261.5 |
| 15 | 14,094.3 | 10,859.4 | 6,604.7 | 20,699.0 | 13,729.8 | 24,589.2 | 12,048.3 | 3,103.9 | 15,152.2 | 39,741.4 | 79,939.0 | 3,099.3 | 108,821.1 | 119,680.4 |
| 16 | 14,371.0 | 11,254.0 | 5,248.5 | 19,619.5 | 13,221.0 | 24,475.0 | 11,812.9 | 3,213.9 | 15,026.8 | 39,501.8 | 79,690.8 | 3,089.2 | 107,938.6 | 119,192.6 |
| 19 | 14,374.4 | 11,228.4 | 5,501.0 | 19,875.4 | 13,825.2 | 25,053.6 | 11,495.6 | 3,219.8 | 14,715.4 | 39,769.0 | 79,751.7 | 3,091.6 | 108,292.3 | 119,520.7 |
| 20 | 14,375.6 | 10,962.4 | 5,526.6 | 19,902.2 | 13,609.1 | 24,571.5 | 11,642.7 | 3,227.1 | 14,869.8 | 39,441.3 | 79,996.4 | 3,099.4 | 108,475.2 | 119,437.6 |
| 21 | 14,224.9 | 10,766.0 | 5,770.1 | 19,994.9 | 13,513.9 | 24,279.9 | 11,749.2 | 3,236.9 | 14,986.1 | 39,266.0 | 80,100.4 | 3,103.0 | 108,600.4 | 119,366.5 |
| 22 | 14,118.4 | 10,699.3 | 5,853.8 | 19,972.2 | 13,492.6 | 24,191.9 | 11,698.6 | 3,238.1 | 14,936.6 | 39,128.5 | 79,979.3 | 3,097.9 | 108,408.6 | 119,107.8 |
| 23 | 13,988.6 | 10,716.1 | 5,909.8 | 19,898.4 | 13,400.9 | 24,116.9 | 11,507.9 | 3,245.3 | 14,753.1 | 38,870.1 | 80,190.8 | 3,105.7 | 108,344.9 | 119,060.9 |
| 26 | 13,896.5 | 10,639.6 | 6,031.0 | 19,927.6 | 13,735.1 | 24,374.7 | 11,452.8 | 3,250.5 | 14,703.4 | 39,078.1 | 79,950.2 | 3,095.1 | 108,388.6 | 119,028.3 |
| 27 | 13,819.7 | 10,344.0 | 6,481.4 | 20,301.1 | 13,924.4 | 24,268.4 | 11,537.1 | 3,250.8 | 14,787.9 | 39,056.3 | 80,850.5 | 3,129.6 | 109,562.8 | 119,906.8 |
| 28 | 13,744.2 | 10,358.8 | 6,904.4 | 20,648.6 | 13,608.6 | 23,967.3 | 12,146.5 | 3,251.9 | 15,398.4 | 39,365.8 | 80,678.3 | 3,122.5 | 109,685.3 | 120,044.1 |
| 29 | 13,732.4 | n.d | 6,955.9 | 20,688.3 | n.d | n.d | n.d | n.d | n.d | n.d | n.d | n.d | n.d | n.d |
| Variación interanual | | | | | | | | | | | | | | |
| Dic.2004/Dic.2003 | 23.7 | 23.8 | 11.1 | 18.8 | 22.2 | 23.0 | 4.9 | 34.9 | 18.8 | 20.8 | 15.4 | 9.9 | 16.8 | 17.4 |
| Dic.2005/Dic.2004 | 24.1 | 22.7 | 8.7 | 18.6 | 29.9 | 26.2 | 0.3 | 18.8 | 10.1 | 17.8 | 11.6 | 6.3 | 13.0 | 13.9 |
| Dic.2006/Dic.2005 | 18.5 | 15.6 | 47.7 | 28.1 | 14.8 | 15.2 | 16.8 | 24.2 | 21.0 | 18.0 | 6.0 | 1.0 | 10.1 | 10.7 |
| Mar.2007/Mar.2006 | 14.5 | 15.0 | 45.1 | 24.4 | 22.3 | 18.8 | 34.3 | 2.6 | 16.2 | 17.5 | 4.1 | (0.8) | 8.6 | 9.2 |
| Dic.2007/Dic.2006 | 31.6 | 25.8 | 4.5 | 21.3 | 22.6 | 24.2 | 25.9 | (2.3) | 9.4 | 16.8 | 18.2 | 12.6 | 16.7 | 17.6 |
| Ene.2008/Ene.2007 | 25.3 | 24.0 | 8.1 | 18.3 | 28.8 | 26.6 | 17.8 | (2.1) | 6.5 | 16.1 | 17.3 | 11.7 | 16.1 | 16.8 |
| Dic.2008/Dic.2007 | 3.7 | (0.7) | 8.6 | 5.3 | 19.3 | 9.2 | 9.5 | (26.7) | (9.4) | 0.4 | 11.0 | 5.8 | 7.6 | 6.7 |
| Dic.2009/Dic.2008 | 11.2 | 12.0 | 36.7 | 19.8 | 15.0 | 13.6 | 8.6 | (34.4) | (9.6) | 3.8 | 22.8 | 17.0 | 15.9 | 15.5 |
| Dic.2010/Dic.2009 | 30.3 | 33.6 | (3.9) | 17.1 | 3.9 | 17.3 | 30.2 | 54.0 | 37.5 | 24.8 | 26.0 | 20.0 | 24.7 | 25.5 |
| Dic.2011/Dic.2010 | 15.0 | 17.8 | 48.5 | 25.6 | 14.1 | 16.0 | 52.6 | 8.8 | 37.6 | 24.8 | 10.4 | 5.1 | 15.1 | 15.3 |
| Dic.2012/Dic.2011 | 15.9 | 12.3 | (13.4) | 4.9 | 16.1 | 14.1 | (13.5) | (40.6) | (20.8) | (1.6) | 12.7 | 7.4 | 6.8 | 7.4 |
| Ene.2013/Ene.2012 | 6.3 | 4.2 | (5.2) | 2.4 | 6.2 | 5.3 | (11.2) | (40.4) | (18.9) | (5.3) | 11.1 | 5.8 | 5.0 | 4.9 |
| Feb.2013/Feb.2012 | 5.3 | 3.0 | (1.9) | 2.9 | 6.2 | 4.7 | (7.4) | (39.5) | (16.0) | (4.4) | 8.5 | 3.3 | 3.8 | 3.8 |
| Mar.2013/Mar.2012 | 9.9 | 2.3 | (24.2) | (0.8) | 1.9 | 2.1 | (2.9) | (32.6) | (10.9) | (3.3) | 7.2 | 2.1 | 3.5 | 3.4 |
| Abr.2013/Abr.2012 | 6.8 | 6.3 | 10.8 | 8.0 | 2.7 | 4.3 | (0.9) | (23.4) | (6.8) | (0.3) | 8.0 | 2.9 | 5.0 | 5.1 |
| May.2013/May.2012 | 7.1 | 8.0 | 15.1 | 9.6 | 13.4 | 10.9 | 3.8 | (30.8) | (5.9) | 3.8 | 10.4 | 5.2 | 8.1 | 8.1 |
| Jun.2013/Jun.2012 | 9.5 | 9.8 | (2.4) | 5.3 | 8.8 | 9.2 | 1.7 | (26.1) | (6.1) | 2.8 | 11.1 | 5.8 | 8.1 | 8.2 |
| Jul.2013/Jul.2012 | 7.5 | 7.7 | 18.8 | 11.2 | 9.9 | 8.9 | 5.2 | (8.4) | 1.6 | 5.8 | 11.0 | 5.7 | 9.4 | 9.3 |
| Ago.2013/Ago.2012 | 7.4 | 8.5 | 14.5 | 9.7 | 13.1 | 11.0 | 9.5 | (17.8) | 2.0 | 7.2 | 11.0 | 5.7 | 9.9 | 9.7 |
| Sept.2013/Sept.2012 | 8.1 | 4.8 | 30.2 | 14.6 | 15.4 | 10.4 | 14.7 | (11.6) | 7.4 | 9.2 | 16.6 | 11.1 | 15.1 | 14.1 |
| Oct.2013/Oct.2012 | 4.4 | 5.9 | 8.3 | 5.8 | 18.5 | 12.7 | 9.4 | 0.9 | 7.3 | 10.4 | 17.0 | 11.5 | 15.7 | 14.8 |
| Nov.2013/Nov.2012 | 3.2 | 8.1 | (1.6) | 1.7 | 13.9 | 11.1 | 3.3 | 18.2 | 6.2 | 9.1 | 11.6 | 6.3 | 11.0 | 10.7 |
| Dic.2013/Dic.2012 | 8.9 | 6.0 | 1.9 | 6.7 | 19.3 | 12.4 | 13.6 | 14.3 | 13.8 | 12.9 | 13.1 | 7.7 | 13.9 | 13.0 |
| Ene.2014/Ene.2013 | 9.6 | 11.9 | 3.0 | 7.5 | 12.4 | 12.2 | 11.8 | 22.1 | 13.8 | 12.8 | 12.5 | 7.1 | 12.6 | 12.6 |
| Feb.2014/Feb.2013 | 14.0 | 15.6 | 7.7 | 12.0 | 14.8 | 15.2 | 15.8 | 22.9 | 17.2 | 15.9 | 15.2 | 9.7 | 15.4 | 15.4 |
| Mar.2014/Mar.2013 | 7.9 | 8.4 | 45.4 | 16.8 | 33.0 | 21.1 | 7.8 | 15.2 | 9.3 | 16.5 | 16.6 | 11.1 | 17.5 | 16.6 |
| Abr.2014/Abr.2013 | 15.8 | 16.0 | 27.7 | 19.4 | 15.8 | 15.9 | 15.6 | 7.7 | 13.9 | 15.1 | 18.8 | 8.9 | 17.7 | 17.5 |
| May.2014/May.2013 | 14.4 | 15.9 | 15.8 | 14.9 | 18.2 | 17.2 | 17.0 | 22.5 | 18.1 | 17.5 | 17.3 | 11.7 | 17.5 | 17.4 |

1/ : En bancos comerciales, incluye depósitos del SPNF.
2/ : En los depósitos a la vista se excluyen los cheques a compensar.
3/ : Incluye depósitos en moneda extranjera utilizando el tipo de cambio oficial.
4/ : Preliminar
Fuente: Dirección de Programación Económica