

**Cuadro # 9 :
Agregados monetarios**

(millones de córdobas) al 27 de junio de 2014

Períodos	Emisión	Numerario	Encaje moneda nacional	Base monetaria	Dep. vista ampliado 1/ 2/	M1A	Dep. ahorro ampliado	Dep. plazo ampliado	Cuasi-dinero ampliado 1/	M2A	Dep. moneda extranjera 1/	Dep. moneda extranj. 1/ saldo mill. dólares (12)	Dep. totales del SF	M3A 3/
(1)	(2)	(3)	(4=1+3)	(5)	(6=2+5)	(7)	(8)	(9=7+8)	(10=6+9)	(11)	(12)	(13=5+9+11)	(14=10+11)	
Diciembre 2004	3,416.6	3,103.3	1,928.9	5,345.5	2,971.2	6,074.5	3,158.3	3,533.5	6,691.8	12,766.2	21,493.0	1,316.2	31,155.9	34,259.2
Diciembre 2005	4,240.5	3,808.0	2,097.6	6,338.1	3,860.3	7,668.3	3,168.4	4,196.9	7,365.3	15,033.6	23,985.7	1,398.9	35,211.3	39,019.3
Diciembre 2006	5,024.1	4,401.3	3,097.7	8,121.8	4,431.4	8,832.7	3,699.6	5,210.6	8,910.3	17,743.0	25,434.2	1,412.8	38,775.9	43,177.2
Diciembre 2007	6,610.8	5,537.2	3,237.0	9,847.8	5,434.7	10,972.0	4,659.4	5,091.3	9,750.7	20,722.7	30,070.2	1,590.8	45,255.7	50,792.9
Diciembre 2008	6,853.9	5,498.8	3,515.7	10,369.5	6,482.1	11,980.9	5,101.3	3,729.4	8,830.7	20,811.6	33,390.9	1,682.3	48,703.7	54,202.5
Diciembre 2009	7,619.3	6,157.7	4,806.4	12,425.7	7,453.3	13,610.9	5,539.2	2,447.4	7,986.6	21,597.6	41,018.9	1,968.2	56,458.8	62,616.5
Diciembre 2010	9,931.4	8,224.8	4,618.4	14,549.8	7,743.6	15,968.3	7,209.6	3,768.1	10,977.7	26,946.1	51,668.6	2,361.2	70,389.8	78,614.6
Diciembre 2011	11,418.5	9,686.4	6,859.5	18,278.0	8,837.0	18,523.4	11,004.8	4,099.5	15,104.3	33,627.7	57,042.3	2,482.6	80,983.6	90,670.0
2012														
Enero	11,798.0	9,368.0	6,132.9	17,930.8	10,667.0	20,035.0	11,519.5	4,138.7	15,658.2	35,693.2	58,858.7	2,551.1	85,183.9	94,551.9
Febrero	11,696.0	9,286.1	5,751.7	17,447.7	10,501.5	19,787.6	11,327.8	4,165.1	15,492.9	35,280.5	60,648.8	2,618.5	86,643.2	95,929.3
Marzo	11,924.4	10,067.1	5,415.4	17,339.8	10,776.9	20,844.0	10,973.8	4,028.4	15,002.2	35,846.2	62,660.4	2,694.2	88,439.5	98,506.6
Abril	11,493.4	9,098.9	4,879.7	16,373.1	10,574.7	19,673.5	10,654.6	3,730.2	14,384.8	34,058.3	63,001.4	2,698.1	87,960.9	97,059.8
Mayo	11,265.2	8,590.6	5,027.6	16,292.9	10,051.2	18,641.8	9,956.0	3,838.8	13,794.8	32,436.6	61,991.6	2,643.9	85,837.6	94,428.2
Junio	10,616.9	8,467.1	5,885.1	16,502.0	10,227.6	18,694.7	9,764.9	3,809.2	13,574.1	32,268.8	62,056.9	2,636.1	85,858.6	94,325.7
Julio	11,014.4	8,322.5	5,399.6	16,414.0	10,135.8	18,458.4	9,776.2	3,544.8	13,321.0	31,779.3	63,106.9	2,669.7	86,563.6	94,886.2
Agosto	10,850.7	8,434.3	5,020.9	15,871.7	9,757.1	18,191.4	9,483.4	3,613.3	13,096.8	31,288.1	63,816.9	2,688.6	86,670.7	95,105.0
Septiembre	10,974.1	8,603.0	4,592.9	15,567.0	9,542.8	18,145.7	9,196.1	3,530.2	12,726.3	30,872.1	61,314.8	2,572.9	83,583.9	92,186.9
Octubre	11,280.3	8,431.5	6,275.0	17,555.3	9,752.4	18,183.9	9,837.2	3,171.1	13,008.2	31,192.1	62,496.2	2,611.6	85,256.8	93,688.3
Noviembre	12,958.1	9,660.8	5,585.0	18,543.1	9,960.5	19,621.3	10,383.3	2,503.7	12,887.1	32,508.4	62,690.2	2,650.9	86,537.7	96,198.5
Diciembre	13,232.8	10,874.4	5,941.7	19,174.4	10,259.4	21,133.8	9,524.0	2,433.8	11,957.8	33,091.7	64,306.2	2,665.5	86,523.5	97,397.9
2013														
Enero	12,543.8	9,760.3	5,816.4	18,360.20	11,330.3	21,090.6	10,226.8	2,467.3	12,694.1	33,784.7	65,403.5	2,699.8	89,427.9	99,188.2
Febrero	12,315.2	9,566.8	5,642.9	17,958.11	11,154.2	20,721.1	10,489.0	2,518.2	13,007.3	33,728.3	65,802.6	2,706.1	89,964.1	99,530.9
Marzo	13,104.2	10,294.4	5,103.4	17,207.54	10,981.3	21,275.7	10,658.4	2,713.7	13,372.1	34,647.9	67,184.9	2,751.5	91,538.4	101,832.8
Abril	12,269.5	9,670.8	5,406.2	17,675.72	10,857.5	20,528.2	10,554.3	2,857.9	13,412.2	33,940.5	68,048.3	2,775.7	92,318.0	101,988.8
Mayo	12,068.6	9,279.3	5,785.2	17,853.76	11,395.6	20,674.9	10,329.7	2,654.6	12,984.3	33,659.2	68,444.2	2,780.3	92,824.1	102,103.4
Junio	11,622.1	9,298.8	5,746.6	17,368.73	11,124.0	20,422.8	9,930.5	2,816.1	12,746.6	33,169.4	68,930.4	2,788.9	92,801.1	102,099.9
Julio	11,845.7	8,962.6	6,414.8	18,260.49	11,139.2	20,101.8	10,279.9	3,248.1	13,528.0	33,629.7	70,035.3	2,821.8	94,702.5	103,665.0
Agosto	11,658.9	9,154.4	5,749.0	17,407.92	11,034.7	20,189.1	10,389.0	2,969.2	13,528.3	33,547.4	70,357.7	2,841.8	95,216.7	104,371.0
Septiembre	11,863.5	9,012.7	5,977.8	17,841.22	11,016.7	20,029.4	10,546.4	3,121.2	13,667.6	33,696.9	71,504.0	2,857.6	96,188.2	105,200.9
Octubre	11,774.3	8,931.7	6,797.9	18,572.27	11,555.6	20,487.3	10,762.6	3,198.0	13,960.6	34,447.9	73,145.5	2,911.1	98,661.6	107,593.4
Noviembre	13,369.3	10,441.9	5,494.4	18,863.67	11,349.2	21,791.1	10,729.2	2,958.9	13,688.1	35,479.2	71,056.3	2,816.7	96,093.6	106,535.5
Diciembre	14,410.5	11,523.1	6,056.4	20,466.89	12,235.6	23,758.7	10,822.9	2,782.4	13,605.2	37,363.9	72,737.1	2,871.4	98,577.9	110,101.1
2014														
Enero	13,746.3	10,924.0	5,990.0	19,736.2	12,732.7	23,656.7	11,436.3	3,011.4	14,447.8	38,104.5	73,555.9	2,891.7	100,736.3	111,660.4
Febrero	14,033.3	11,055.1	6,079.2	20,112.5	12,809.1	23,864.3	12,144.6	3,095.1	15,239.7	39,104.0	75,787.7	2,968.3	103,836.6	114,891.7
Marzo	14,138.2	11,163.7	5,964.7	20,103.0	14,509.1	25,672.8	11,490.0	3,126.1	14,616.0	40,288.8	77,893.7	3,038.2	107,018.8	118,182.5
Abril	14,209.2	11,320.0	6,902.0	21,111.3	12,460.7	23,780.8	12,214.2	3,078.1	15,292.3	39,073.0	77,481.2	3,010.0	105,234.2	116,554.3
Mayo 4/	13,711.1	11,019.7	6,719.8	20,430.9	13,081.0	24,100.7	11,975.3	3,254.0	15,229.2	39,329.9	80,527.7	3,115.4	108,838.0	119,857.6
Junio 4/														
02	13,943.9	10,784.1	6,550.4	20,494.3	13,308.2	24,092.3	11,909.1	3,255.1	15,164.3	39,256.5	80,879.7	3,128.2	109,352.2	120,136.2
03	13,973.1	10,444.0	6,817.1	20,790.3	13,407.6	23,851.6	11,936.0	3,249.1	15,185.1	39,036.7	81,157.9	3,138.5	109,750.6	120,194.6
04	13,930.8	10,294.2	7,467.0	21,397.8	14,142.0	24,436.2	11,849.1	3,250.5	15,099.5	39,535.8	80,968.9	3,130.8	110,210.4	120,504.6
05	13,742.5	10,495.4	7,657.6	21,400.1	13,992.5	24,487.9	11,966.0	3,244.1	15,210.1	39,698.0	80,989.3	3,131.2	110,191.9	120,687.3
06	13,729.4	10,751.3	7,804.3	21,533.7	13,909.4	24,660.7	12,334.6	3,135.6	15,370.1	40,030.8	80,985.4	3,130.6	110,265.0	121,016.2
09	13,807.9	10,560.0	7,565.4	21,373.2	14,255.3	24,815.3	12,039.0	3,141.3	15,180.3	39,995.6	80,877.7	3,125.2	110,313.3	120,873.4
10	13,757.7	10,378.3	7,710.9	21,468.6	14,515.5	24,893.8	11,809.0	3,143.8	14,952.9	39,846.6	81,575.9	3,151.7	111,044.3	121,422.6
11	13,683.5	10,274.8	7,837.9	21,521.4	14,482.7	24,757.5	11,889.9	3,146.7	15,036.6	39,794.2	82,104.3	3,171.7	111,623.6	121,898.4
12	13,669.4	10,239.9	7,899.1	21,568.5	14,671.2	24,911.1	11,902.4	3,142.5	15,044.9	39,956.0	82,521.7	3,187.4	112,237.8	122,477.6
13	13,672.5	10,555.0	7,138.0	20,810.5	13,815.5	24,370.5	12,165.5	3,142.6	15,308.2	39,678.7	81,788.3	3,158.7	110,912.0	122,467.0
16	13,841.4	10,790.3	7,010.5	20,851.9	14,175.4	24,965.7	11,952.9	3,142.4	15,095.3	40,061.1	81,518.7	3,147.0	110,789.5	121,579.8
17	13,839.5	10,538.3	6,543.2	20,382.7	13,626.6	24,164.9	12,256.0	3,149.8	15,405.9	39,570.7	81,537.8	3,147.3	110,570.3	121,108.6
18	13,987.1	10,569.2	6,598.5	20,585.5	13,970.8	24,539.9	12,033.5	3,143.9	15,177.4	39,717.3	81,463.3	3,144.0	110,611.4	121,180.6
19	13,787.4	10,592.4	6,680.3	20,467.6	13,871.2	24,463.7	11,911.7	3,154.3	15,066.0	39,529.7	81,918.7	3,161.2	110,856.0	121,448.4
20	13,762.3	10,680.0	6,199.9	19,962.1	13,661.0	24,340.9	11,814.2	3,156.9	14,971.1	39,312.1	81,526.9	3,145.6	110,158.9	120,838.9
23	13,743.0	10,435.7	6,160.6	19,903.6	14,012.1	24,447.9	11,722.0	3,156.6	14,878.6	39,326.5	81,820.2	3,155.7	110,711.0	121,146.7
24	13,489.2	10,123.4	6,205.2	19,694.4	13,862.3	23,985.7	11,607.3	3,161.9	14,769.1	38,754.8	82,072.2	3,165.0	110,703.7	120,827.1
25	13,452.1	9,980.5	6,276.8	19,728.9	13,978.4	23,958.9	11,468.7	3,342.6	14,811.4	38,770.3	81,969.8	3,160.6	110,759.6	120,740.1
26	13,347.0	9,903.4	6,391.8	19,738.8	14,124.0	24,027.4	11,503.2	3,343.1	14,846.3	38,873.6	81,719.2	3,150.5	110,689.5	120,592.9
27	13,235.7	n.d.	7,425.1	20,660.8	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.
Variación interanual														
Dic.2004/Dic.2003	23.7	23.8	11.1	18.8	22.2	23.0	4.9	34.9	18.8	20.8	15.4	9.9	16.8	17.4
Dic.2005/Dic.2004	24.1	22.7	8.7	18.6	29.9	26.2	0.3	18.8	10.1	17.8	11.6	6.3	13.0	13.9
Dic.2006/Dic.2005	18.5	15.6	47.7	28.1	14.8	15.2	16.8	24.2	21.0	18.0	6.0	1.0	10.1	10.7
Mar.2007/Mar.2006	14.5	15.0	45.1	24.4	22.3	18.8	34.3	2.6	16.2	17.5	4.1	(0.8)	8.6	9.2
Dic.2007/Dic.2006	31.6	25.8	4.5	21.3	22.6	24.2	25.9	(2.3)	9.4	16.8	18.2	12.6	16.7	17.6
Ene.2008/Ene.2007	25.3													