

**Cuadro # 9 :
Agregados monetarios**

(millones de córdobas) al 24 de noviembre de 2014

Períodos	Emisión (1)	Numerario (2)	Encaje moneda nacional (3)	Base monetaria (4=1+3)	Dep. vista ampliado 1/ 2/ (5)	M1A (6=2+5)	Dep. ahorro ampliado (7)	Dep. plazo ampliado (8)	Cuasi- dinero ampliado 1/ (9=7+8)	M2A (10=6+9)	Dep. moneda extranjera 1/ (11)	Dep. moneda extranj. 1/ saldo mill. dólares (12)	Dep. totales del SF (13=5+9+11)	M3A 3/ (14=10+11)
Diciembre 2004	3,416.6	3,103.3	1,928.9	5,345.5	2,971.2	6,074.5	3,158.3	3,533.5	6,691.8	12,766.2	21,493.0	1,316.2	31,155.9	34,259.2
Diciembre 2005	4,240.5	3,808.0	2,097.6	6,338.1	3,860.3	7,668.3	3,168.4	4,196.9	7,365.3	15,033.6	23,985.7	1,398.9	35,211.3	39,019.3
Diciembre 2006	5,024.1	4,401.3	3,097.7	8,121.8	4,431.4	8,832.7	3,699.6	5,210.6	8,910.3	17,743.0	25,434.2	1,412.8	38,775.9	43,177.2
Diciembre 2007	6,610.8	5,537.2	3,237.0	9,847.8	5,434.7	10,972.0	4,659.4	5,091.3	9,750.7	20,722.7	30,070.2	1,590.8	45,255.7	50,792.9
Diciembre 2008	6,853.9	5,498.8	3,515.7	10,369.5	6,482.1	11,980.9	5,101.3	3,729.4	8,830.7	20,811.6	33,390.9	1,682.3	48,703.7	54,202.5
Diciembre 2009	7,619.3	6,157.7	4,806.4	12,425.7	7,453.3	13,610.9	5,539.2	2,447.4	7,986.6	21,597.6	41,018.9	1,968.2	56,458.8	62,616.5
Diciembre 2010	9,931.4	8,224.8	4,618.4	14,549.8	7,743.6	15,968.3	7,209.6	3,768.1	10,977.7	26,946.1	51,668.6	2,361.2	70,389.8	78,614.6
Diciembre 2011	11,418.5	9,686.4	6,859.5	18,278.0	8,837.0	18,523.4	11,004.8	4,099.5	15,104.3	33,627.7	57,042.3	2,482.6	80,983.6	90,670.0
Diciembre 2012	13,232.8	10,874.4	5,941.7	19,174.4	10,259.4	21,133.8	9,524.0	2,433.8	11,957.8	33,091.7	64,306.2	2,665.5	86,523.5	97,397.9
2013														
Enero	12,543.8	9,760.3	5,816.4	18,360.20	11,330.3	21,090.6	10,226.8	2,467.3	12,694.1	33,784.7	65,403.5	2,699.8	89,427.9	99,188.2
Febrero	12,315.2	9,566.8	5,642.9	17,958.1	11,154.2	20,721.1	10,489.0	2,518.2	13,007.3	33,728.3	65,802.6	2,706.1	89,964.1	99,530.9
Marzo	13,104.2	10,294.4	4,103.4	17,207.5	10,981.3	21,275.7	10,658.4	2,713.7	13,372.1	34,647.9	67,184.9	2,751.5	91,538.4	101,832.8
Abril	12,269.5	9,670.8	5,406.2	17,675.7	10,857.5	20,528.2	10,554.3	2,857.9	13,412.2	33,940.5	68,048.3	2,775.7	92,318.0	101,988.8
Mayo	12,068.6	9,279.3	5,785.2	17,853.8	11,395.6	20,674.9	10,329.7	2,654.6	12,984.3	33,659.2	68,444.2	2,780.3	92,824.1	102,103.4
Junio	11,622.1	9,298.8	5,746.6	17,368.7	11,124.0	20,422.8	9,930.5	2,816.1	12,746.6	33,169.4	68,930.4	2,788.9	92,801.1	102,099.9
Julio	11,845.7	8,962.6	6,414.8	18,260.5	11,139.2	20,101.8	10,279.9	3,248.1	13,528.0	33,629.7	70,035.3	2,821.8	94,702.5	103,665.0
Agosto	11,658.9	9,154.4	5,749.0	17,407.9	11,034.7	20,189.1	10,389.0	2,969.2	13,358.3	33,547.4	70,823.7	2,841.8	95,216.7	104,371.0
Septiembre	11,863.5	9,012.7	5,977.8	17,841.2	11,016.7	20,029.4	10,546.4	3,121.2	13,667.6	33,696.9	71,504.0	2,857.6	96,188.2	105,200.9
Octubre	11,774.3	8,931.7	6,797.9	18,572.3	11,555.6	20,487.3	10,762.6	3,198.0	13,960.6	34,447.9	73,145.5	2,911.1	98,661.6	107,593.4
Noviembre	13,369.3	10,441.9	5,494.4	18,863.7	11,349.2	21,791.1	10,729.2	2,958.9	13,688.1	35,479.2	71,056.3	2,816.7	96,093.6	106,535.5
Diciembre	14,410.5	11,523.1	6,056.4	20,466.9	12,235.6	23,758.7	10,822.9	2,782.4	13,605.2	37,363.9	72,737.1	2,871.4	98,577.9	110,101.1
2014														
Enero	13,746.3	10,924.0	5,990.0	19,736.2	12,732.7	23,656.7	11,436.3	3,011.4	14,447.8	38,104.5	73,555.9	2,891.7	100,736.3	111,660.4
Febrero	14,033.3	11,055.1	6,079.2	20,112.5	12,809.1	23,864.3	12,144.6	3,095.1	15,239.7	39,104.0	75,787.7	2,968.3	103,836.6	114,891.7
Marzo	14,138.2	11,163.7	5,964.7	20,103.0	14,509.1	25,672.8	11,490.0	3,126.1	14,616.0	40,288.8	77,893.7	3,038.2	107,018.8	118,182.5
Abril	14,209.2	11,320.0	6,902.0	21,111.3	12,460.7	23,780.8	12,214.2	3,078.1	15,292.3	39,073.0	77,481.2	3,010.0	105,234.2	116,554.3
Mayo	13,711.1	11,009.0	6,719.8	20,430.9	12,931.7	23,940.7	11,975.3	3,254.0	15,229.2	39,169.9	80,287.7	3,106.1	108,448.6	119,457.6
Junio	13,374.5	10,453.0	7,173.3	20,547.7	14,344.4	24,797.4	11,489.4	3,346.6	14,836.0	39,633.4	81,087.6	3,124.5	110,267.9	120,720.9
Julio	13,620.8	10,395.9	6,153.2	19,774.0	13,640.5	24,036.4	11,976.1	3,546.4	15,522.5	39,558.9	81,502.5	3,127.5	110,665.5	121,061.4
Agosto	13,480.4	10,677.1	6,196.2	19,676.6	13,271.9	23,949.1	11,673.7	3,572.0	15,245.7	39,194.7	82,940.6	3,169.5	111,458.2	122,135.3
Septiembre	13,856.9	10,217.3	5,700.9	19,557.8	13,104.0	23,321.3	11,534.4	3,511.7	15,046.1	38,367.5	83,805.7	3,189.8	111,955.9	122,173.2
Octubre ^{4/}	13,880.0	10,394.9	6,065.4	19,945.4	13,402.2	23,797.1	11,686.1	3,200.6	14,886.8	38,683.9	85,464.9	3,239.5	113,753.9	124,148.8
Noviembre ^{4/}														
03	14,091.5	10,389.4	6,533.0	20,624.5	14,073.8	24,463.2	11,537.1	3,208.2	14,745.3	39,208.5	86,184.6	3,265.4	115,003.6	125,393.0
04	14,147.2	10,227.1	6,606.7	20,753.8	13,890.7	24,117.7	11,747.0	3,204.6	14,951.6	39,069.3	86,417.8	3,273.8	115,260.0	125,487.1
05	14,117.3	10,432.9	6,641.5	20,758.8	13,756.2	24,189.1	11,941.1	3,207.0	15,148.1	39,337.2	86,538.8	3,278.0	115,448.1	125,876.0
06	14,130.1	10,513.2	6,833.9	20,964.0	14,056.5	24,569.7	11,852.3	3,208.1	15,060.4	39,630.1	85,802.4	3,249.7	114,919.3	125,432.5
07	14,146.5	10,628.9	6,915.9	21,062.4	13,876.8	24,505.7	12,006.6	3,209.5	15,216.2	39,721.9	86,007.7	3,257.0	115,100.7	125,729.6
10	14,190.7	10,507.1	6,695.6	20,886.2	14,254.3	24,761.4	11,765.7	3,198.9	14,964.7	39,726.1	86,057.6	3,257.6	115,276.6	125,783.7
11	14,171.8	10,336.0	6,731.6	20,903.4	14,229.9	24,565.8	11,901.4	3,206.4	15,107.8	39,673.7	85,771.2	3,246.3	115,108.9	125,444.8
12	14,171.1	10,325.3	6,815.0	20,986.1	14,324.1	24,649.4	11,874.5	3,207.3	15,081.8	39,731.1	85,968.4	3,253.3	115,374.3	125,699.6
13	14,210.3	10,377.2	6,928.8	21,139.1	14,487.3	24,864.5	11,963.6	3,207.7	15,171.3	40,035.8	85,300.7	3,227.6	114,959.3	125,336.5
14	14,401.2	10,762.5	6,668.4	21,069.6	14,096.7	24,859.2	12,137.3	3,208.6	15,345.9	40,205.1	85,234.3	3,224.7	114,676.9	125,439.4
17	14,715.2	10,995.2	6,106.6	20,821.7	14,578.8	25,573.9	12,067.9	2,784.9	14,852.8	40,426.7	85,063.7	3,216.9	114,495.2	125,490.4
18	15,000.1	11,004.6	5,447.2	20,447.3	14,243.6	25,248.3	12,062.3	2,778.0	14,840.4	40,088.6	84,264.5	3,186.3	113,348.5	124,353.1
19	14,945.2	11,006.7	6,089.3	21,034.5	14,478.6	25,485.3	12,006.7	2,726.5	14,733.3	40,218.5	84,396.3	3,190.9	113,608.2	124,614.8
20	15,194.6	11,045.3	5,888.3	21,082.9	14,619.4	25,664.7	12,003.3	2,708.1	14,711.4	40,376.0	84,538.2	3,195.8	113,869.0	124,914.3
21	15,329.2	11,567.4	5,709.7	21,038.9	13,974.6	25,542.0	12,365.8	2,676.2	15,042.0	40,584.0	84,620.5	3,198.5	113,637.1	125,204.5
24	15,624.3	n.d.	5,578.3	21,202.6	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.
Variación interanual														
Dic.2010 / Dic.2009	30.3	33.6	(3.9)	17.1	3.9	17.3	30.2	54.0	37.5	24.8	26.0	20.0	24.7	25.5
Dic.2011 / Dic.2010	15.0	17.8	48.5	25.6	14.1	16.0	52.6	8.8	37.6	24.8	10.4	5.1	15.1	15.3
Dic.2012 / Dic.2011	15.9	12.3	(13.4)	4.9	16.1	14.1	(13.5)	(40.6)	(20.8)	(1.6)	12.7	7.4	6.8	7.4
Dic.2013 / Dic.2012	8.9	6.0	1.9	6.7	19.3	12.4	13.6	14.3	13.8	12.9	13.1	7.7	13.9	13.0
Ene.2014 / Ene.2013	9.6	11.9	3.0	7.5	12.4	12.2	11.8	22.1	13.8	12.8	12.5	7.1	12.6	12.6
Feb.2014 / Feb.2013	14.0	15.6	7.7	12.0	14.8	15.2	15.8	22.9	17.2	15.9	15.2	9.7	15.4	15.4
Mar.2014 / Mar.2013	7.9	8.4	45.4	16.8	32.1	20.7	7.8	15.2	9.3	16.3	15.9	10.4	16.9	16.1
Abr.2014 / Abr.2013	15.8	17.1	27.7	19.4	14.8	15.8	15.7	7.7	14.0	15.1	13.9	8.4	14.0	14.3
May.2014 / May.2013	13.6	18.6	16.2	14.4	13.5	15.8	15.9	22.6	17.3	16.4	17.3	11.7	16.8	17.0
Jun.2014 / Jun.2013	15.1	12.4	24.8	18.3	28.9	21.4	15.7	18.8	16.4	19.5	17.6	12.0	18.8	18.2
Jul.2014 / Jul.2013	15.0	16.0	(4.1)	8.3	22.5	19.6	16.5	9.2	14.7	17.6	16.4	10.8	16.9	16.8
Ago.2014 / Ago.2013	15.6	16.6	7.8	13.0	20.3	18.6	12.4	20.3	14.1	16.8	17.1	11.5	17.1	17.0
Sept.2014 / Sept.2013	16.8	13.4	(4.6)	9.6	18.9	16.4	9.4	12.5	10.1	13.9	17.2	11.6	16.4	16.1
Oct.2014 / Oct.2013	17.9	16.4	(10.8)	7.4	16.0	16.2	8.6	0.1	6.6	12.3	16.8	11.3	15.3	15.4
Nov.2014 / Nov.2013	20.9	22.4	(3.4)	13.2	18.0	20.0	10.5	(11.0)	6.0	14.4	16.0	10.5	14.8	15.5

1/ : En bancos comerciales, incluye depósitos del SPNF.

2/ : En los depósitos a la vista se excluyen los cheques a compensar.

3/ : Incluye depósitos en moneda extranjera utilizando el tipo de cambio oficial.

4/ : Preliminar