

**Cuadro # 9 :
Agregados monetarios**

(millones de córdobas) al 30 de noviembre de 2014

Períodos	Emisión	Numerario	Encaje moneda nacional	Base monetaria	Dep. vista ampliado 1/ 2/	M1A	Dep. ahorro ampliado	Dep. plazo ampliado	Cuasi- dinero ampliado 1/	M2A	Dep. moneda extranjera 1/	Dep. moneda extranj. 1/ saldo mill. dólares (12)	Dep. totales del SF	M3A 3/
	(1)	(2)	(3)	(4=1+3)	(5)	(6=2+5)	(7)	(8)	(9=7+8)	(10=6+9)	(11)	(12)	(13=5+9+11)	(14=10+11)
Diciembre 2004	3,416.6	3,103.3	1,928.9	5,345.5	2,971.2	6,074.5	3,158.3	3,533.5	6,691.8	12,766.2	21,493.0	1,316.2	31,155.9	34,259.2
Diciembre 2005	4,240.5	3,808.0	2,097.6	6,338.1	3,860.3	7,668.3	3,168.4	4,196.9	7,365.3	15,033.6	23,985.7	1,398.9	35,211.3	39,019.3
Diciembre 2006	5,024.1	4,401.3	3,097.7	8,121.8	4,431.4	8,832.7	3,699.6	5,210.6	8,910.3	17,743.0	25,434.2	1,412.8	38,775.9	43,177.2
Diciembre 2007	6,610.8	5,537.2	3,237.0	9,847.8	5,434.7	10,972.0	4,659.4	5,091.3	9,750.7	20,722.7	30,070.2	1,590.8	45,255.7	50,792.9
Diciembre 2008	6,853.9	5,498.8	3,515.7	10,369.5	6,482.1	11,980.9	5,101.3	3,729.4	8,830.7	20,811.6	33,390.9	1,682.3	48,703.7	54,202.5
Diciembre 2009	7,619.3	6,157.7	4,806.4	12,425.7	7,453.3	13,610.9	5,539.2	2,447.4	7,986.6	21,597.6	41,018.9	1,968.2	56,458.8	62,616.5
Diciembre 2010	9,931.4	8,224.8	4,618.4	14,549.8	7,743.6	15,968.3	7,209.6	3,768.1	10,977.7	26,946.1	51,668.6	2,361.2	70,389.8	78,614.6
Diciembre 2011	11,418.5	9,686.4	6,859.5	18,278.0	8,837.0	18,523.4	11,004.8	4,099.5	15,104.3	33,627.7	57,042.3	2,482.6	80,983.6	90,670.0
Diciembre 2012	13,232.8	10,874.4	5,941.7	19,174.4	10,259.4	21,133.8	9,524.0	2,433.8	11,957.8	33,091.7	64,306.2	2,665.5	86,523.5	97,397.9
2013														
Enero	12,543.8	9,760.3	5,816.4	18,360.20	11,330.3	21,090.6	10,226.8	2,467.3	12,694.1	33,784.7	65,403.5	2,699.8	89,427.9	99,188.2
Febrero	12,315.2	9,566.8	5,642.9	17,958.1	11,154.2	20,721.1	10,489.0	2,518.2	13,007.3	33,728.3	65,802.6	2,706.1	89,964.1	99,530.9
Marzo	13,104.2	10,294.4	4,103.4	17,207.5	10,981.3	21,275.7	10,658.4	2,713.7	13,372.1	34,647.9	67,184.9	2,751.5	91,538.4	101,832.8
Abril	12,269.5	9,670.8	5,406.2	17,675.7	10,857.5	20,528.2	10,554.3	2,857.9	13,412.2	33,940.5	68,048.3	2,775.7	92,318.0	101,988.8
Mayo	12,068.6	9,279.3	5,785.2	17,853.8	11,395.6	20,674.9	10,329.7	2,654.6	12,984.3	33,659.2	68,444.2	2,780.3	92,824.1	102,103.4
Junio	11,622.1	9,298.8	5,746.6	17,368.7	11,124.0	20,422.8	9,930.5	2,816.1	12,746.6	33,169.4	68,930.4	2,788.9	92,801.1	102,099.9
Julio	11,845.7	8,962.6	6,414.8	18,260.5	11,139.2	20,101.8	10,279.9	3,248.1	13,528.0	33,629.7	70,035.3	2,821.8	94,702.5	103,665.0
Agosto	11,658.9	9,154.4	5,749.0	17,407.9	11,034.7	20,189.1	10,389.0	2,969.2	13,358.3	33,547.4	70,823.7	2,841.8	95,216.7	104,371.0
Septiembre	11,863.5	9,012.7	5,977.8	17,841.2	11,016.7	20,029.4	10,546.4	3,121.2	13,667.6	33,696.9	71,504.0	2,857.6	96,188.2	105,200.9
Octubre	11,774.3	8,931.7	6,797.9	18,572.3	11,555.6	20,487.3	10,762.6	3,198.0	13,960.6	34,447.9	73,145.5	2,911.1	98,661.6	107,593.4
Noviembre	13,369.3	10,441.9	5,494.4	18,863.7	11,349.2	21,791.1	10,729.2	2,958.9	13,688.1	35,479.2	71,056.3	2,816.7	96,093.6	106,535.5
Diciembre	14,410.5	11,523.1	6,056.4	20,466.9	12,235.6	23,758.7	10,822.9	2,782.4	13,605.2	37,363.9	72,737.1	2,871.4	98,577.9	110,101.1
2014														
Enero	13,746.3	10,924.0	5,990.0	19,736.2	12,732.7	23,656.7	11,436.3	3,011.4	14,447.8	38,104.5	73,555.9	2,891.7	100,736.3	111,660.4
Febrero	14,033.3	11,055.1	6,079.2	20,112.5	12,809.1	23,864.3	12,144.6	3,095.1	15,239.7	39,104.0	75,787.7	2,968.3	103,836.6	114,891.7
Marzo	14,138.2	11,163.7	5,964.7	20,103.0	14,509.1	25,672.8	11,490.0	3,126.1	14,616.0	40,288.8	77,893.7	3,038.2	107,018.8	118,182.5
Abril	14,209.2	11,320.0	6,902.0	21,111.3	12,460.7	23,780.8	12,214.2	3,078.1	15,292.3	39,073.0	77,481.2	3,010.0	105,234.2	116,554.3
Mayo	13,711.1	11,009.0	6,719.8	20,430.9	12,931.7	23,940.7	11,975.3	3,254.0	15,229.2	39,169.9	80,287.7	3,106.1	108,448.6	119,457.6
Junio	13,374.5	10,453.0	7,173.3	20,547.7	14,344.4	24,797.4	11,489.4	3,346.6	14,836.0	39,633.4	81,087.6	3,124.5	110,267.9	120,720.9
Julio	13,620.8	10,395.9	6,153.2	19,774.0	13,640.5	24,036.4	11,976.1	3,546.4	15,522.5	39,558.9	81,502.5	3,127.5	110,665.5	121,061.4
Agosto	13,480.4	10,677.1	6,196.2	19,676.6	13,271.9	23,949.1	11,673.7	3,572.0	15,245.7	39,194.7	82,940.6	3,169.5	111,458.2	122,135.3
Septiembre	13,856.9	10,217.3	5,700.9	19,557.8	13,104.0	23,321.3	11,534.4	3,511.7	15,046.1	38,367.5	83,805.7	3,189.8	111,955.9	122,173.2
Octubre ^{4/}	13,880.0	10,394.9	6,065.4	19,945.4	13,402.2	23,797.1	11,686.1	3,200.6	14,886.8	38,683.9	85,464.9	3,239.5	113,753.9	124,148.8
Noviembre ^{4/}														
03	14,091.5	10,389.4	6,533.0	20,624.5	14,073.8	24,463.2	11,537.1	3,208.2	14,745.3	39,208.5	86,184.6	3,265.4	115,003.6	125,393.0
04	14,147.2	10,227.1	6,606.7	20,753.8	13,890.7	24,117.7	11,747.0	3,204.6	14,951.6	39,069.3	86,417.8	3,273.8	115,260.0	125,487.1
05	14,117.3	10,432.9	6,641.5	20,758.8	13,756.2	24,189.1	11,941.1	3,207.0	15,148.1	39,337.2	86,538.8	3,278.0	115,443.1	125,876.0
06	14,130.1	10,513.2	6,833.9	20,964.0	14,056.5	24,569.7	11,852.3	3,208.1	15,060.4	39,630.1	85,802.4	3,249.7	114,919.3	125,432.5
07	14,146.5	10,628.9	6,915.9	21,062.4	13,876.8	24,505.7	12,006.6	3,209.5	15,216.2	39,721.9	86,007.7	3,257.0	115,100.7	125,729.6
10	14,190.7	10,507.1	6,695.6	20,886.2	14,254.3	24,761.4	11,765.7	3,198.9	14,964.7	39,726.1	86,057.6	3,257.6	115,276.6	125,783.7
11	14,171.8	10,336.0	6,731.6	20,903.4	14,229.9	24,565.8	11,901.4	3,206.4	15,107.8	39,673.7	85,771.2	3,246.3	115,108.9	125,444.8
12	14,171.1	10,325.3	6,815.0	20,986.1	14,324.1	24,649.4	11,874.5	3,207.3	15,081.8	39,731.1	85,968.4	3,253.3	115,374.3	125,699.6
13	14,210.3	10,377.2	6,928.8	21,139.1	14,487.3	24,864.5	11,963.6	3,207.7	15,171.3	40,035.8	85,300.7	3,227.6	114,959.3	125,336.5
14	14,401.2	10,762.5	6,668.4	21,069.6	14,096.7	24,859.2	12,137.3	3,208.6	15,345.9	40,205.1	85,234.3	3,224.7	114,676.9	125,439.4
17	14,715.2	10,995.2	6,106.6	20,821.7	14,578.8	25,573.9	12,067.9	2,784.9	14,852.8	40,426.7	85,063.7	3,216.9	114,495.2	125,490.4
18	15,000.1	11,004.6	5,447.2	20,447.3	14,243.6	25,248.3	12,062.3	2,778.0	14,840.4	40,088.6	84,264.5	3,186.3	113,348.5	124,353.1
19	14,945.2	11,006.7	6,089.3	21,034.5	14,478.6	25,485.3	12,006.7	2,726.5	14,733.3	40,218.5	84,396.3	3,190.9	113,608.2	124,614.8
20	15,194.6	11,045.3	5,888.3	21,082.9	14,619.4	25,664.7	12,003.3	2,708.1	14,711.4	40,376.0	84,538.2	3,195.8	113,869.0	124,914.3
21	15,329.2	11,567.4	5,709.7	21,038.9	13,974.6	25,542.0	12,365.8	2,676.2	15,042.0	40,584.0	84,620.5	3,198.5	113,637.1	125,204.5
24	15,624.3	11,596.7	5,578.3	21,202.6	14,380.2	25,976.9	12,100.4	2,658.7	14,759.1	40,736.0	84,835.4	3,205.3	113,974.7	125,571.4
25	15,650.0	11,402.0	5,422.3	21,072.3	14,238.7	25,640.8	12,148.9	2,648.2	14,797.2	40,437.9	84,822.4	3,204.4	113,858.3	125,260.3
26	15,554.9	11,345.9	5,723.8	21,278.7	14,502.8	25,848.7	12,020.1	2,644.9	14,665.0	40,513.7	85,270.5	3,220.9	114,438.3	125,784.2
27	15,469.4	11,384.8	5,864.2	21,333.6	14,654.1	26,038.9	12,045.9	2,643.0	14,688.9	40,727.8	85,220.8	3,218.6	114,563.8	125,948.6
30	15,622.9	n.d.	5,899.2	21,522.2	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.
Variación interanual														
Dic.2010 / Dic.2009	30.3	33.6	(3.9)	17.1	3.9	17.3	30.2	54.0	37.5	24.8	26.0	20.0	24.7	25.5
Dic.2011 / Dic.2010	15.0	17.8	48.5	25.6	14.1	16.0	52.6	8.8	37.6	24.8	10.4	5.1	15.1	15.3
Dic.2012 / Dic.2011	15.9	12.3	(13.4)	4.9	16.1	14.1	(13.5)	(40.6)	(20.8)	(1.6)	12.7	7.4	6.8	7.4
Dic.2013 / Dic.2012	8.9	6.0	1.9	6.7	19.3	12.4	13.6	14.3	13.8	12.9	13.1	7.7	13.9	13.0
Ene.2014 / Ene.2013	9.6	11.9	3.0	7.5	12.4	12.2	11.8	22.1	13.8	12.8	12.5	7.1	12.6	12.6
Feb.2014 / Feb.2013	14.0	15.6	7.7	12.0	14.8	15.2	15.8	22.9	17.2	15.9	15.2	9.7	15.4	15.4
Mar.2014 / Mar.2013	7.9	8.4	45.4	16.8	32.1	20.7	7.8	15.2	9.3	16.3	15.9	10.4	16.9	16.1
Abr.2014 / Abr.2013	15.8	17.1	27.7	19.4	14.8	15.8	15.7	7.7	14.0	15.1	13.9	8.4	14.0	14.3
May.2014 / May.2013	13.6	18.6	16.2	14.4	13.5	15.8	15.9	22.6	17.3	16.4	17.3	11.7	16.8	17.0
Jun.2014 / Jun.2013	15.1	12.4	24.8	18.3	28.9	21.4	15.7	18.8	16.4	19.5	17.6	12.0	18.8	18.2
Jul.2014 / Jul.2013	15.0	16.0	(4.1)	8.3	22.5	19.6	16.5	9.2	14.7	17.6	16.4	10.8	16.9	16.8