

**Cuadro # 9 :
Agregados monetarios**

(millones de córdobas) al 31 de enero de 2013

Periodos	Emisión	Numerario	Encaje moneda nacional	Base monetaria	Dep. vista ampliado 1/ 2/	M1A	Dep. ahorro ampliado	Dep. plazo ampliado	Cuasi- dinero ampliado 1/	M2A	Dep. moneda extranjera 1/	Dep. moneda extranj. 1/ saldo mill. dólares (12)	Dep. totales del SF (13=5+9+11)	M3A 3/ (14=10+11)
	(1)	(2)	(3)	(4=1+3)	(5)	(6=2+5)	(7)	(8)	(9=7+8)	(10=6+9)	(11)			
Diciembre 2004	3,416.6	3,103.3	1,928.9	5,345.5	2,971.2	6,074.5	3,158.3	3,533.5	6,691.8	12,766.2	21,493.0	1,316.2	31,155.9	34,259.2
Diciembre 2005	4,240.5	3,808.0	2,097.6	6,338.1	3,860.3	7,668.3	3,168.4	4,196.9	7,365.3	15,033.6	23,985.7	1,398.9	35,211.3	39,019.3
Diciembre 2006	5,024.1	4,401.3	3,097.7	8,121.8	4,431.4	8,832.7	3,699.6	5,210.6	8,910.3	17,743.0	25,434.2	1,412.8	38,775.9	43,177.2
Diciembre 2007	6,610.8	5,537.2	3,237.0	9,847.8	5,434.7	10,972.0	4,659.4	5,091.3	9,750.7	20,722.7	30,070.2	1,590.8	45,255.7	50,792.9
Diciembre 2008	6,853.9	5,498.8	3,515.7	10,369.5	6,482.1	11,980.9	5,101.3	3,729.4	8,830.7	20,811.6	33,390.9	1,682.3	48,703.7	54,202.5
Diciembre 2009	7,619.3	6,157.7	4,806.4	12,425.7	7,453.3	13,610.9	5,539.2	2,447.4	7,986.6	21,597.6	41,018.9	1,968.2	56,458.8	62,616.5
Diciembre 2010	9,931.4	8,224.8	4,618.4	14,549.8	7,743.6	15,968.3	7,209.6	3,768.1	10,977.7	26,946.1	51,668.6	2,361.2	70,389.8	78,614.6
2011														
Enero	9,375.2	7,424.0	5,073.1	14,448.3	8,744.8	16,168.8	7,224.5	3,284.6	10,509.0	26,677.8	52,372.0	2,383.4	71,625.8	79,049.8
Febrero	9,072.4	7,206.2	4,519.7	13,592.1	8,432.6	15,638.8	7,543.5	3,371.3	10,914.8	26,553.6	53,913.9	2,444.4	73,261.2	80,467.5
Marzo	9,176.1	7,237.1	4,095.5	13,271.5	8,896.6	16,133.7	7,962.2	3,226.8	11,189.0	27,322.7	54,284.3	2,451.0	74,369.9	81,607.0
Abril	9,502.8	7,638.4	4,173.4	13,676.3	8,548.4	16,186.8	8,124.9	3,065.5	11,190.3	27,377.1	55,643.6	2,502.4	75,382.3	83,020.7
Mayo	9,454.0	7,298.5	4,427.1	13,881.1	8,083.3	15,381.9	8,323.6	3,681.9	12,005.5	27,387.3	56,279.9	2,520.5	76,368.7	83,667.2
Junio	9,132.9	7,127.9	4,439.9	13,572.8	8,246.9	15,374.8	8,871.2	3,644.4	12,515.6	27,890.3	57,701.2	2,573.8	78,463.7	85,591.5
Julio	9,373.9	7,478.9	5,212.2	14,586.1	8,256.4	15,735.3	9,421.5	4,558.4	13,979.9	29,715.2	57,792.4	2,567.2	80,028.7	87,507.6
Agosto	9,408.1	7,204.4	4,924.6	14,332.7	8,559.1	15,763.6	8,500.8	4,941.4	13,442.2	29,205.8	57,360.2	2,537.5	79,361.6	86,566.0
Septiembre	9,505.3	7,381.5	4,658.4	14,163.7	8,193.2	15,574.7	8,323.7	4,923.5	13,247.1	28,821.8	58,098.2	2,559.9	79,538.5	86,920.0
Octubre	10,040.6	8,018.5	3,979.7	14,020.3	8,764.2	16,782.7	9,059.6	3,963.9	13,023.5	29,806.3	58,810.7	2,580.5	80,598.5	88,617.0
Noviembre	11,197.8	8,663.5	4,280.4	15,478.2	8,967.5	17,631.0	9,272.9	3,881.4	13,154.3	30,785.3	56,808.3	2,482.7	78,930.1	87,593.6
Diciembre	11,418.5	9,686.4	6,859.5	18,278.0	8,837.0	18,523.4	11,004.8	4,099.5	15,104.3	33,627.7	57,042.3	2,482.6	80,983.6	90,670.0
2012														
Enero	11,798.0	9,368.0	6,132.9	17,930.8	10,667.0	20,035.0	11,519.5	4,138.7	15,658.2	35,693.2	58,858.7	2,551.1	85,183.9	94,551.9
Febrero	11,696.0	9,286.1	5,751.7	17,447.7	10,501.5	19,787.6	11,327.8	4,165.1	15,492.9	35,280.5	60,648.8	2,618.5	86,643.2	95,929.3
Marzo	11,924.4	10,067.1	5,415.4	17,339.8	10,776.9	20,844.0	10,973.8	4,028.4	15,002.2	35,846.2	62,660.4	2,694.2	88,439.5	98,506.6
Abril	11,493.4	9,098.9	4,879.7	16,373.1	10,574.7	19,673.5	10,654.6	3,730.2	14,384.8	34,058.3	63,001.4	2,698.1	87,960.9	97,059.8
Mayo	11,265.2	8,590.6	5,027.6	16,292.9	10,051.2	18,641.8	9,956.0	3,838.8	13,794.8	32,436.6	61,991.6	2,643.9	85,837.6	94,428.2
Junio	10,616.9	8,467.1	5,885.1	16,502.0	10,227.6	18,694.7	9,764.9	3,809.2	13,574.1	32,268.8	62,056.9	2,636.1	85,858.6	94,325.7
Julio	11,014.4	8,322.5	5,399.6	16,414.0	10,135.8	18,458.4	9,776.2	3,544.8	13,321.0	31,779.3	63,106.9	2,669.7	86,563.6	94,886.2
Agosto	10,850.7	8,434.3	5,020.9	15,871.7	9,757.1	18,191.4	9,483.4	3,613.3	13,096.8	31,288.1	63,816.9	2,688.6	86,670.7	95,105.0
Septiembre	10,974.1	8,603.0	4,592.9	15,567.0	9,542.8	18,145.7	9,196.1	3,530.2	12,726.3	30,672.1	61,314.8	2,572.9	83,583.9	92,186.9
Octubre	11,280.3	8,431.5	6,275.0	17,555.3	9,752.4	18,183.9	9,837.2	3,171.1	13,008.2	31,192.1	62,496.2	2,611.6	85,256.8	93,688.3
Noviembre	12,958.1	9,660.8	5,585.0	18,543.1	9,960.5	19,621.3	10,383.3	2,503.7	12,887.1	32,508.4	63,690.2	2,650.9	86,537.7	96,198.5
Diciembre	13,232.8	10,874.4	5,941.7	19,174.4	10,259.4	21,133.8	9,524.0	2,433.8	11,957.8	33,091.7	64,306.2	2,665.5	86,523.5	97,397.9
2013														
Enero														
02	13,344.1	10,289.8	5,822.1	19,166.1	10,796.5	21,086.3	9,616.9	2,429.9	12,046.8	33,133.1	64,769.0	2,684.0	87,612.4	97,902.1
03	13,349.0	10,110.2	5,703.1	19,052.1	10,943.9	21,054.0	9,948.0	2,430.4	12,378.4	33,432.4	64,743.4	2,682.5	88,065.6	98,175.8
04	13,184.5	10,004.4	5,757.9	18,942.4	10,938.7	20,943.1	9,883.9	2,430.9	12,314.8	33,257.9	64,900.0	2,688.7	88,153.6	98,157.9
07	12,927.7	9,802.3	6,210.4	19,138.1	11,232.2	21,034.4	9,711.4	2,432.2	12,203.6	33,238.1	64,855.7	2,685.7	88,291.5	98,093.7
08	12,784.4	9,649.6	6,442.3	19,226.7	11,258.7	20,908.3	9,973.2	2,432.8	12,405.9	33,314.2	65,027.3	2,692.5	88,691.9	98,341.5
09	12,712.4	9,688.9	6,187.6	18,900.0	10,887.4	20,576.4	10,130.2	2,325.9	12,456.1	33,032.4	65,206.5	2,699.6	88,550.0	98,238.9
10	12,674.5	9,806.9	6,088.0	18,762.4	10,689.0	20,496.0	10,115.2	2,326.2	12,441.4	32,937.3	65,107.9	2,695.1	88,238.3	98,045.2
11	12,656.3	9,953.0	5,976.4	18,632.7	10,771.8	20,724.8	10,050.3	2,319.9	12,370.2	33,095.0	65,147.3	2,696.4	88,289.3	98,242.3
14	12,805.4	10,097.1	5,940.1	18,745.5	11,060.0	21,157.1	9,986.3	2,319.1	12,305.4	33,462.5	66,003.4	2,730.7	89,368.8	99,465.9
15	13,049.4	10,179.1	5,954.8	19,004.2	11,332.2	21,511.3	10,151.2	2,319.8	12,371.0	33,982.3	66,229.1	2,739.7	90,032.2	100,211.3
16	13,253.1	10,348.5	5,826.0	19,079.1	11,597.1	21,945.6	9,928.2	2,320.9	12,249.1	34,194.7	66,156.9	2,736.3	90,003.0	100,351.5
17	13,253.3	10,371.5	5,584.4	18,837.8	11,380.2	21,751.7	10,043.0	2,323.1	12,366.1	34,117.8	65,841.1	2,722.9	89,587.4	99,558.9
18	13,298.1	10,440.5	4,901.0	18,199.1	11,359.3	21,799.8	9,944.8	2,326.5	12,271.3	34,071.1	65,872.7	2,723.9	89,503.3	99,943.8
21	13,190.6	10,216.5	4,991.3	18,181.9	11,006.2	21,222.7	10,234.6	2,335.2	12,569.8	33,792.5	65,671.0	2,714.4	89,247.0	99,463.5
22	12,994.2	9,982.8	5,021.5	18,015.7	10,770.3	20,753.1	10,354.8	2,436.2	12,790.9	33,544.0	65,880.2	2,722.7	89,441.4	99,424.2
23	12,911.1	9,763.2	5,082.6	17,993.7	10,975.5	20,738.7	10,089.6	2,433.4	12,522.9	33,261.6	66,037.6	2,728.8	89,536.0	99,299.2
24	12,723.8	9,728.9	5,131.4	17,855.1	10,999.3	20,728.3	9,960.8	2,475.0	12,435.9	33,164.2	66,127.6	2,732.2	89,562.8	99,291.8
25	12,574.1	9,742.9	5,851.3	18,425.4	10,823.7	20,566.6	10,323.2	2,477.0	12,800.2	33,366.8	65,924.9	2,723.5	89,548.8	99,291.7
28	12,652.5	9,695.1	6,089.9	18,742.4	11,682.3	21,377.5	10,291.7	2,522.4	12,814.1	34,191.6	65,849.6	2,719.3	90,346.0	100,041.1
29	12,753.7	9,534.6	5,906.1	18,659.7	11,542.0	21,076.6	10,343.3	2,517.3	12,860.6	33,937.3	66,223.9	2,734.4	90,626.5	100,161.1
30	12,626.7	9,686.5	5,921.7	18,548.4	11,398.8	21,085.3	10,461.0	2,514.4	12,975.4	34,060.8	65,756.9	2,714.7	90,131.2	99,817.7
31	12,543.8	n.d.	5,816.4	18,360.2	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.
Variación interanual														
Dic.2004/Dic.2003	23.7	23.8	11.1	18.8	22.2	23.0	4.9	34.9	18.8	20.8	15.4	9.9	16.8	17.4
Dic.2005/Dic.2004	24.1	22.7	8.7	18.6	29.9	26.2	0.3	18.8	10.1	17.8	11.6	6.3	13.0	13.9
Dic.2006/Dic.2005	18.5	15.6	47.7	28.1	14.8	15.2	16.8	24.2	21.0	18.0	6.0	1.0	10.1	10.7
Dic.2007/Dic.2006	31.6	25.8	4.5	21.3	22.6	24.2	25.9	(2.3)	9.4	16.8	18.2	12.6	16.7	17.6
Dic.2008/Dic.2007	3.7	(0.7)	8.6	5.3	19.3	9.2	9.5	(26.7)	(9.4)	0.4	11.0	5.8	7.6	6.7
Dic.2009/Dic.2008	11.2	12.0	36.7	19.8	15.0	13.6	8.6	(34.4)	(9.6)	3.8	22.8	17.0	15.9	15.5
Dic.2010/Dic.2009	30.3	33.6	(3.9)	17.1	3.9	17.3	30.2	54.0	37.5	24.8	26.0	20.0	24.7	25.5
Dic.2011/Dic.2010	15.0	17.8	48.5	25.6	14.1	16.0	52.6	8.8	37.6	24.8	10.4	5.1	15.1	15.3
Ene.2012/Ene.2011	25.8	26.2	20.9	24.1	22.0	23.9	59.5	26.0	49.0	33.8	12.4	7.0	18.9	19.6
Feb.2012/Feb.2011	28.9	28.9	27.3	28.4	24.5	26.5	50.2	23.5	41.9	32.9	12.5	7.1	18.3	19.2
Mar.2012/Mar.2011	30.0	39.1	32.2	30.7										