

**Cuadro # 9 :
Agregados monetarios**

(millones de córdobas) al 30 de agosto de 2012

Períodos	Emisión	Numerario	Encaje moneda nacional	Base monetaria	Dep. vista ampliado 1/ 2/	M1A	Dep. ahorro ampliado	Dep. plazo ampliado	Cuasi-dinero ampliado 1/	M2A	Dep. moneda extranjera 1/	Dep. moneda extranjer. 1/ saldo mill. dólares	Dep. totales del SF	M3A 3/
	(1)	(2)	(3)	(4=1+3)	(5)	(6=2+5)	(7)	(8)	(9=7+8)	(10=6+9)	(11)	(12)	(13=5+9+11)	(14=10+11)
Diciembre 2004	3,416.6	3,103.3	1,928.9	5,345.5	2,971.2	6,074.5	3,158.3	3,533.5	6,691.8	12,766.2	21,493.0	1,316.2	31,155.9	34,259.2
Diciembre 2005	4,240.5	3,808.0	2,097.6	6,338.1	3,860.3	7,668.3	3,168.4	4,196.9	7,365.3	15,033.6	23,985.7	1,398.9	35,211.3	39,019.3
Diciembre 2006	5,024.1	4,401.3	3,097.7	8,121.8	4,431.4	8,832.7	3,699.6	5,210.6	8,910.3	17,743.0	25,434.2	1,412.8	38,775.9	43,177.2
Diciembre 2007	6,610.8	5,537.2	3,237.0	9,847.8	5,434.7	10,972.0	4,659.4	5,091.3	9,750.7	20,722.7	30,070.2	1,590.8	45,255.7	50,792.9
Diciembre 2008	6,853.9	5,498.8	3,515.7	10,369.5	6,482.1	11,980.9	5,101.3	3,729.4	8,830.7	20,811.6	33,390.9	1,682.3	48,703.7	54,202.5
Diciembre 2009	7,619.3	6,157.7	4,806.4	12,425.7	7,453.3	13,610.9	5,539.2	2,447.4	7,986.6	21,597.6	41,018.9	1,968.2	56,458.8	62,616.5
2010														
Enero	7,285.3	5,926.2	4,111.9	11,397.3	7,977.7	13,903.9	6,143.2	3,085.6	9,228.8	23,132.7	41,719.3	1,993.6	58,925.9	64,852.0
Febrero	7,133.0	5,745.4	4,584.6	11,717.6	6,913.1	12,658.5	6,668.6	3,477.9	10,146.5	22,805.0	42,415.2	2,019.2	59,474.8	65,220.2
Marzo	7,823.2	6,040.5	4,177.2	12,000.4	7,317.7	13,358.2	6,413.8	3,516.8	9,930.5	23,288.7	43,477.8	2,061.3	60,726.0	66,766.5
Abril	7,062.0	5,599.4	4,021.6	11,083.6	7,980.0	13,579.5	6,258.6	3,345.0	9,603.6	23,183.1	44,970.4	2,123.5	62,554.3	68,153.6
Mayo	7,267.7	5,549.6	4,068.6	11,336.2	8,518.4	14,068.1	6,457.3	3,070.5	9,527.8	23,595.8	46,272.2	2,175.9	64,318.4	69,868.0
Junio	7,025.9	5,380.0	4,222.8	11,248.7	6,618.6	11,998.5	7,313.4	3,771.7	11,085.1	23,083.6	49,432.5	2,315.2	67,136.2	72,516.1
Julio	7,127.7	5,606.5	4,882.9	12,010.5	7,355.3	12,961.7	6,890.5	3,554.4	10,444.9	23,406.6	49,729.8	2,319.5	67,330.0	73,136.5
Agosto	7,208.7	5,511.0	4,763.3	11,972.0	7,989.1	12,500.2	7,184.0	3,392.3	10,576.3	23,076.4	48,985.0	2,275.3	66,550.4	72,061.5
Septiembre	7,105.7	5,444.3	4,726.4	11,832.1	7,089.9	12,534.2	7,197.9	3,271.9	10,469.8	23,004.0	49,471.4	2,288.7	67,031.1	72,475.3
Octubre	7,501.0	5,955.5	3,960.8	11,461.8	6,463.8	12,419.3	7,825.5	3,914.7	11,740.2	24,159.5	49,649.2	2,287.5	67,853.3	73,808.8
Noviembre	9,127.3	6,903.5	4,101.0	13,228.3	7,498.4	14,401.9	7,804.0	3,848.7	11,652.7	26,054.6	49,837.7	2,287.0	68,988.8	75,892.3
Diciembre	9,931.4	8,224.8	4,618.4	14,549.8	7,743.6	15,968.3	7,209.6	3,768.1	10,977.7	26,946.1	51,668.6	2,361.2	70,389.8	78,614.6
2011														
Enero	9,375.2	7,424.0	5,073.1	14,448.3	8,744.8	16,168.8	7,224.5	3,284.6	10,509.0	26,677.8	52,372.0	2,383.4	71,625.8	79,049.8
Febrero	9,072.4	7,206.2	5,519.7	13,592.1	8,432.6	15,638.8	7,543.5	3,371.3	10,914.8	26,553.6	53,913.9	2,444.4	73,261.2	80,467.5
Marzo	9,176.1	7,237.1	4,095.5	13,271.5	8,896.6	16,133.7	7,962.2	3,226.8	11,189.0	27,322.7	54,284.3	2,451.0	74,369.9	81,607.0
Abril	9,502.8	7,638.4	4,173.4	13,676.3	8,548.4	16,186.8	8,124.9	3,065.5	11,190.3	27,377.1	55,643.6	2,502.4	75,382.3	83,020.7
Mayo	9,454.0	7,298.5	4,427.1	13,881.1	8,083.3	15,381.9	8,323.6	3,681.9	12,005.5	27,387.3	56,279.9	2,520.5	76,368.7	83,667.2
Junio	9,132.9	7,127.9	4,439.9	13,572.8	8,246.9	15,374.8	8,871.2	3,644.4	12,515.6	27,890.3	57,701.2	2,573.8	78,463.7	85,591.5
Julio	9,373.9	7,478.9	5,212.2	14,586.1	8,256.4	15,735.3	9,421.5	4,558.4	13,979.9	29,715.2	57,792.4	2,567.2	80,028.7	87,507.6
Agosto	9,408.1	7,204.4	4,924.6	14,332.7	8,559.1	15,763.6	8,500.8	4,941.4	13,442.2	29,205.8	57,360.2	2,537.5	79,361.6	86,566.0
Septiembre	9,505.3	7,381.5	4,658.4	14,163.7	8,193.2	15,574.7	8,323.7	4,923.5	13,247.1	28,821.8	58,098.2	2,559.9	79,538.5	86,920.0
Octubre	10,040.6	8,018.5	3,979.7	14,020.3	8,764.2	16,782.7	9,059.6	3,963.9	13,023.5	29,806.3	58,810.7	2,580.5	80,598.5	88,617.0
Noviembre	11,197.8	8,663.5	4,280.4	15,478.2	8,967.5	17,631.0	9,272.9	3,881.4	13,154.3	30,785.3	56,808.3	2,482.7	78,930.1	87,593.6
Diciembre	11,418.5	9,686.4	6,859.5	18,278.0	8,837.0	18,523.4	11,004.8	4,099.5	15,104.3	33,627.7	57,042.3	2,482.6	80,983.6	90,670.6
2012														
Enero	11,798.0	9,368.0	6,132.9	17,930.8	10,667.0	20,035.0	11,519.5	4,138.7	15,658.2	35,693.2	58,858.7	2,551.1	85,183.9	94,551.9
Febrero	11,696.0	9,286.1	5,751.7	17,447.7	10,501.5	19,787.6	11,327.8	4,165.1	15,492.9	35,280.5	60,648.8	2,618.5	86,643.2	95,929.3
Marzo	11,924.4	10,067.1	5,415.4	17,339.8	10,776.9	20,844.0	10,973.8	4,028.4	15,002.2	35,846.2	62,660.4	2,694.2	88,439.5	98,506.6
Abril	11,493.4	9,098.9	4,879.7	16,373.1	10,574.7	19,673.5	10,654.6	3,730.2	14,384.8	34,058.3	63,001.4	2,698.1	87,960.9	97,059.8
Mayo	11,265.2	8,590.6	5,027.6	16,292.9	10,051.2	18,641.8	9,956.0	3,838.8	13,794.8	32,436.6	61,991.6	2,643.9	85,837.6	94,428.2
Junio	10,616.9	8,467.1	5,885.1	16,502.0	10,227.6	18,694.7	9,764.9	3,809.2	13,574.1	32,268.8	62,056.9	2,636.1	85,858.6	94,325.7
Julio	11,014.4	8,322.5	5,399.6	16,414.0	10,135.8	18,458.4	9,776.2	3,544.8	13,321.0	31,779.3	63,106.9	2,669.7	86,563.6	94,886.2
Agosto 4/														
02	11,038.8	8,336.7	5,859.8	16,898.7	10,475.4	18,812.1	9,748.8	3,548.4	13,297.2	32,109.3	63,428.8	2,682.6	87,201.5	95,538.2
03	11,083.7	8,283.3	6,495.3	17,579.1	10,468.0	18,751.3	9,669.1	3,610.6	13,279.7	32,031.0	63,527.3	2,686.4	87,274.9	95,558.3
06	11,076.9	8,471.2	6,567.3	17,644.2	10,557.3	19,028.5	9,621.8	3,652.5	13,274.3	32,302.8	63,138.6	2,668.9	86,970.2	95,441.3
07	11,029.9	8,393.8	6,398.9	17,428.8	10,536.3	18,930.0	9,636.5	3,651.9	13,288.3	32,218.4	63,445.5	2,681.5	87,270.1	95,663.9
08	11,015.8	8,332.5	6,483.0	17,498.8	10,646.7	18,979.1	9,606.7	3,706.6	13,313.3	32,292.4	63,703.0	2,692.0	87,662.9	95,995.4
09	11,032.7	8,348.3	6,288.5	17,321.2	10,319.5	18,667.8	9,776.9	3,707.8	13,484.7	32,152.5	62,992.7	2,661.6	86,796.8	95,145.1
13	11,103.5	8,416.6	6,272.1	17,375.7	10,693.2	19,109.9	9,664.5	3,710.1	13,374.7	32,484.5	63,325.8	2,674.3	87,393.7	95,810.3
14	11,165.8	8,433.5	5,974.9	17,140.7	10,493.6	18,927.1	9,640.8	3,714.8	13,355.6	32,282.7	63,348.9	2,674.9	87,198.1	95,631.7
15	11,403.3	8,735.2	5,654.1	17,057.4	10,211.1	18,946.3	9,620.3	3,716.0	13,336.3	32,282.6	63,101.6	2,664.1	86,649.0	95,384.2
16	11,386.0	8,782.6	5,487.6	16,873.7	10,003.4	18,786.1	9,568.0	3,717.1	13,285.0	32,071.1	63,010.5	2,659.9	86,299.0	95,081.6
17	11,366.6	8,855.2	5,250.5	16,617.1	10,264.3	19,119.5	9,587.6	3,718.1	13,305.7	32,425.1	63,024.4	2,660.2	86,594.3	95,449.5
20	11,302.4	8,657.3	5,279.1	16,581.4	10,319.9	18,977.3	9,544.9	3,722.9	13,267.9	32,245.1	63,128.6	2,663.5	86,716.4	95,373.7
21	11,280.6	8,425.6	5,154.1	16,434.7	10,202.7	18,628.3	9,574.2	3,720.8	13,295.1	31,923.4	64,361.6	2,715.1	87,859.4	96,285.0
22	11,089.6	8,270.0	5,356.0	16,445.6	10,119.6	18,389.6	9,671.2	3,722.1	13,393.3	31,782.9	64,635.1	2,726.3	88,148.0	96,418.0
23	10,968.7	8,224.1	5,363.7	16,332.4	10,209.1	18,433.1	9,574.0	3,722.4	13,296.3	31,729.5	64,411.9	2,716.5	87,917.3	96,141.4
24	10,905.6	8,259.5	5,218.8	16,124.4	10,182.6	18,442.1	9,427.5	3,717.8	13,145.3	31,587.4	64,357.4	2,713.9	87,685.3	95,944.8
27	10,885.0	8,132.3	5,260.3	16,145.3	10,300.2	18,432.6	9,328.5	3,719.5	13,048.0	31,480.5	65,173.3	2,747.2	88,521.5	96,653.9
28	10,884.9	8,050.7	5,166.6	16,051.1	10,190.2	18,240.9	9,357.1	3,675.2	13,032.3	31,273.2	65,151.1	2,745.9	88,373.5	96,424.2
29	10,859.9	8,025.5	5,276.5	16,136.4	10,281.7	18,307.2	9,345.0	3,673.7	13,018.7	31,325.9	64,306.4	2,709.9	87,606.8	95,632.3
30	10,803.3	n.d.	5,406.3	16,209.7	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.
Variación interanual														
Dic.2004/Dic.2003	23.7	23.8	11.1	18.8	22.2	23.0	4.9	34.9	18.8	20.8	15.4	9.9	16.8	17.4
Dic.2005/Dic.2004	24.1	22.7	8.7	18.6	29.9	26.2	0.3	18.8	10.1	17.8	11.6	6.3	13.0	13.9
Dic.2006/Dic.2005	18.5	15.6	47.7	28.1	14.8	15.2	16.8	24.2	21.0	18.0	6.0	1.0	10.1	10.7
Dic.2007/Dic.2006	31.6	25.8	4.5	21.3	22.6	24.2	25.9	(2.3)	9.4	16.8	18.2	12.6	16.7	17.6
Dic.2008/Dic.2007	3.7	(0.7)	8.6	5.3	19.3	9.2	9.5	(26.7)	(9.4)	0.4	11.0	5.8	7.6	6.7
Dic.2009/Dic.2008	11.2	12.0	36.7	19.8	15.0	13.6	8.6	(34.6)	(9.6)	3.8	22.8	17.0	15.9	15.5